

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2011-11-07** | Period of Report: **2011-11-03**
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ISSUER

ZIMMER HOLDINGS INC

CIK: **1136869** | IRS No.: **134151777** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **3842** Orthopedic, prosthetic & surgical appliances & supplies

Mailing Address
345 EAST MAIN STREET
WARSAW IN 46580

Business Address
345 EAST MAIN STREET
WARSAW IN 46580
5742676131

REPORTING OWNER

GLASSCOCK LARRY C

CIK: **1189793**
Type: **4** | Act: **34** | File No.: **001-16407** | Film No.: **111182995**

Mailing Address
WELLPOINT, INC
120 MONUMENT CIRCLE
INDIANAPOLIS IN 46204

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person GLASSCOCK LARRY C			2. Issuer Name and Ticker or Trading Symbol ZIMMER HOLDINGS INC [ZMH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2011			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
C/O ZIMMER, INC., P. O. BOX 708			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) WARSAW, IN 46580								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/03/2011		M		16,666 ⁽¹⁾	A	\$31	16,706 ⁽²⁾	D	
Common Stock	11/03/2011		S		16,666 ⁽¹⁾	D	\$52.3882 ⁽³⁾	40	I	Trust ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Employee Director Stock Option (Right to Buy)	\$31	11/03/2011		M		16,666		11/06/2001	11/05/2011	Common Stock	16,666	\$ 0	0	D	

Explanation of Responses:

1. Securities acquired or sold pursuant to a written plan intended to comply with Rule 10b5-1(c)(1) adopted by Mr. Glasscock on June 21, 2011.

2. Includes 40 shares held in a trust with respect to which Mr. Glasscock shares voting authority with the trustee.
3. Represents the sale of 16,666 shares in 84 separate transactions, ranging in price from \$52.35 to \$52.425 per share, resulting in a weighted average sale price of \$52.3882. The reporting person will provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.
4. Held in a trust with respect to which Mr. Glasscock shares voting authority with the trustee.

Signatures

Heather J. Kidwell, Attorney-in-Fact for Larry C. Glasscock (power of attorney previously filed)

11/07/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.