

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2005-12-27**  
SEC Accession No. **0001056404-06-000218**

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FILER

**PEOPLES CHOICE HOME LOAN SECURITIES TRUST  
SERIES 2005-3**

Mailing Address  
7515 IRVINE CENTER DR  
IRVINE CA 92618

Business Address  
7515 IRVINE CENTER DR  
IRVINE CA 92618  
9492651840

CIK: **1332056**  
Type: **8-K** | Act: **34** | File No.: **333-119899-03** | Film No.: **06511275**  
SIC: **6189** Asset-backed securities

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2005

PEOPLE'S CHOICE HOME LOAN SECURITIES CORP.  
Mortgage-Backed Notes, Series 2005-3  
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-119899-03 (Commission File Number)	N/A IRS EIN
--	--	----------------

c/o Wells Fargo Bank, N.A.  
9062 Old Annapolis Road  
Columbia, MD 21045  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On December 27, 2005 a distribution was made to holders of PEOPLE'S CHOICE HOME LOAN SECURITIES CORP., Mortgage-Backed Notes, Series 2005-3 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage-Backed Notes, Series 2005-3 Trust, relating to the December 27, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PEOPLE'S CHOICE HOME LOAN SECURITIES CORP.  
Mortgage-Backed Notes, Series 2005-3 Trust  
(Registrant)

By: Wells Fargo Bank, N.A. as Securities Administrator  
By: /s/ Beth Belfield as Officer  
By: Beth Belfield as Officer

## INDEX TO EXHIBITS

Exhibit Number Description  
 EX-99.1 Monthly report distributed to holders of  
 Mortgage-Backed Notes, Series 2005-3 Trust, relating  
 to the December 27, 2005 distribution.

EX-99.1

People's Choice Home Loan Securities Corp  
 Mortgage-Backed Notes

Record Date: 11/30/2005  
 Distribution Date: 12/27/2005

People's Choice Home Loan Securities Corp  
 Mortgage-Backed Notes  
 Series 2005-3

Contact: Customer Service - CTSLink  
 Wells Fargo Bank, N.A.  
 Securities Administration Services  
 7485 New Horizon Way  
 Frederick, MD 21703  
 www.ctslink.com  
 Telephone: (301) 815-6600  
 Fax: (301) 815-6660

<TABLE>  
 <CAPTION>

## Certificateholder Distribution Summary

Class	CUSIP	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution
<s>	<c>	<c>	<c>	<c>
1A1	71085PCL5	4.32375%	146,589,316.73	563,391.61
1A2	71085PCM3	4.46375%	212,766,000.00	844,208.21
1A3	71085PCN1	4.58375%	28,708,000.00	116,969.15
2A1	71085PCP6	4.42375%	283,721,815.57	1,115,657.23
2A2	71085PCQ4	4.47375%	70,930,877.51	282,068.46
M1	71085PCR2	4.69375%	42,749,000.00	178,358.33
M2	71085PCS0	4.72375%	40,498,000.00	170,046.60
M3	71085PCT8	4.76375%	22,499,000.00	95,270.77
M4	71085PCU5	4.89375%	21,374,000.00	92,976.90
M5	71085PCV3	4.94375%	19,124,000.00	84,039.36
M6	71085PCW1	5.04375%	18,562,000.00	83,219.63
M7	71085PCX9	5.59375%	16,312,000.00	81,106.89
M8	71085PCY7	5.77375%	15,187,000.00	77,943.06
M9	71085PCZ4	6.34375%	14,062,000.00	79,294.06
M10	71085PDA8	6.69375%	11,250,000.00	66,937.50
M11	71085PDB6	6.69375%	1,687,000.00	10,037.65
OT		0.00000%	0.00	2,036,239.56
Totals			966,020,009.81	5,977,764.97

&lt;/TABLE&gt;

<TABLE>  
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## Certificateholder Distribution Summary (continued)

Class	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cummulative Realized Losses
<s>	<c>	<c>	<c>	<c>	<c>
1A1	20,724,608.34	0.00	125,864,708.38	21,287,999.95	0.00
1A2	0.00	0.00	212,766,000.00	844,208.21	0.00
1A3	0.00	0.00	28,708,000.00	116,969.15	0.00
2A1	14,096,985.37	0.00	269,624,830.20	15,212,642.60	0.00
2A2	3,524,267.39	0.00	67,406,610.12	3,806,335.85	0.00
M1	0.00	0.00	42,749,000.00	178,358.33	0.00

M2	0.00	0.00	40,498,000.00	170,046.60	0.00
M3	0.00	0.00	22,499,000.00	95,270.77	0.00
M4	0.00	0.00	21,374,000.00	92,976.90	0.00
M5	0.00	0.00	19,124,000.00	84,039.36	0.00
M6	0.00	0.00	18,562,000.00	83,219.63	0.00
M7	0.00	0.00	16,312,000.00	81,106.89	0.00
M8	0.00	0.00	15,187,000.00	77,943.06	0.00
M9	0.00	0.00	14,062,000.00	79,294.06	0.00
M10	0.00	0.00	11,250,000.00	66,937.50	0.00
M11	0.00	0.00	1,687,000.00	10,037.65	0.00
OT	0.00	0.00	0.00	2,036,239.56	0.00
Totals	38,345,861.10	0.00	927,674,148.70	44,323,626.07	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion	Realized Loss
<s>	<c>	<c>	<c>	<c>	<c>	<c>
1A1	207,831,000.00	146,589,316.73	0.00	20,724,608.34	0.00	0.00
1A2	212,766,000.00	212,766,000.00	0.00	0.00	0.00	0.00
1A3	28,708,000.00	28,708,000.00	0.00	0.00	0.00	0.00
2A1	334,878,000.00	283,721,815.57	0.00	14,096,985.37	0.00	0.00
2A2	83,720,000.00	70,930,877.51	0.00	3,524,267.39	0.00	0.00
M1	42,749,000.00	42,749,000.00	0.00	0.00	0.00	0.00
M2	40,498,000.00	40,498,000.00	0.00	0.00	0.00	0.00
M3	22,499,000.00	22,499,000.00	0.00	0.00	0.00	0.00
M4	21,374,000.00	21,374,000.00	0.00	0.00	0.00	0.00
M5	19,124,000.00	19,124,000.00	0.00	0.00	0.00	0.00
M6	18,562,000.00	18,562,000.00	0.00	0.00	0.00	0.00
M7	16,312,000.00	16,312,000.00	0.00	0.00	0.00	0.00
M8	15,187,000.00	15,187,000.00	0.00	0.00	0.00	0.00
M9	14,062,000.00	14,062,000.00	0.00	0.00	0.00	0.00
M10	11,250,000.00	11,250,000.00	0.00	0.00	0.00	0.00
M11	1,687,000.00	1,687,000.00	0.00	0.00	0.00	0.00
Totals	1,091,207,000.00	966,020,009.81	0.00	38,345,861.10	0.00	0.00

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
1A1	20,724,608.34	125,864,708.38	0.605611	20,724,608.34
1A2	0.00	212,766,000.00	1.000000	0.00
1A3	0.00	28,708,000.00	1.000000	0.00
2A1	14,096,985.37	269,624,830.20	0.805143	14,096,985.37
2A2	3,524,267.39	67,406,610.12	0.805143	3,524,267.39
M1	0.00	42,749,000.00	1.000000	0.00
M2	0.00	40,498,000.00	1.000000	0.00
M3	0.00	22,499,000.00	1.000000	0.00
M4	0.00	21,374,000.00	1.000000	0.00
M5	0.00	19,124,000.00	1.000000	0.00
M6	0.00	18,562,000.00	1.000000	0.00
M7	0.00	16,312,000.00	1.000000	0.00
M8	0.00	15,187,000.00	1.000000	0.00
M9	0.00	14,062,000.00	1.000000	0.00
M10	0.00	11,250,000.00	1.000000	0.00
M11	0.00	1,687,000.00	1.000000	0.00
Totals	38,345,861.10	927,674,148.70	0.850136	38,345,861.10

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	<c>
1A1	207,831,000.00	705.329411	0.000000	99.718561	0.000000

1A2	212,766,000.00	1000.000000	0.000000	0.000000	0.000000
1A3	28,708,000.00	1000.000000	0.000000	0.000000	0.000000
2A1	334,878,000.00	847.239340	0.000000	42.095884	0.000000
2A2	83,720,000.00	847.239340	0.000000	42.095884	0.000000
M1	42,749,000.00	1000.000000	0.000000	0.000000	0.000000
M2	40,498,000.00	1000.000000	0.000000	0.000000	0.000000
M3	22,499,000.00	1000.000000	0.000000	0.000000	0.000000
M4	21,374,000.00	1000.000000	0.000000	0.000000	0.000000
M5	19,124,000.00	1000.000000	0.000000	0.000000	0.000000
M6	18,562,000.00	1000.000000	0.000000	0.000000	0.000000
M7	16,312,000.00	1000.000000	0.000000	0.000000	0.000000
M8	15,187,000.00	1000.000000	0.000000	0.000000	0.000000
M9	14,062,000.00	1000.000000	0.000000	0.000000	0.000000
M10	11,250,000.00	1000.000000	0.000000	0.000000	0.000000
M11	1,687,000.00	1000.000000	0.000000	0.000000	0.000000
OT	0.00	0.000000	0.000000	0.000000	0.000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A1	0.000000	99.718561	605.610849	0.605611	99.718561
1A2	0.000000	0.000000	1,000.000000	1.000000	0.000000
1A3	0.000000	0.000000	1,000.000000	1.000000	0.000000
2A1	0.000000	42.095884	805.143456	0.805143	42.095884
2A2	0.000000	42.095884	805.143456	0.805143	42.095884
M1	0.000000	0.000000	1,000.000000	1.000000	0.000000
M2	0.000000	0.000000	1,000.000000	1.000000	0.000000
M3	0.000000	0.000000	1,000.000000	1.000000	0.000000
M4	0.000000	0.000000	1,000.000000	1.000000	0.000000
M5	0.000000	0.000000	1,000.000000	1.000000	0.000000
M6	0.000000	0.000000	1,000.000000	1.000000	0.000000
M7	0.000000	0.000000	1,000.000000	1.000000	0.000000
M8	0.000000	0.000000	1,000.000000	1.000000	0.000000
M9	0.000000	0.000000	1,000.000000	1.000000	0.000000
M10	0.000000	0.000000	1,000.000000	1.000000	0.000000
M11	0.000000	0.000000	1,000.000000	1.000000	0.000000
OT	0.000000	0.000000	0.000000	0.000000	0.000000

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
1A1	11/25/05 - 12/26/05	32	4.32375%	146,589,316.73	563,391.61	0.00
1A2	11/25/05 - 12/26/05	32	4.46375%	212,766,000.00	844,208.21	0.00
1A3	11/25/05 - 12/26/05	32	4.58375%	28,708,000.00	116,969.15	0.00
2A1	11/25/05 - 12/26/05	32	4.42375%	283,721,815.57	1,115,657.23	0.00
2A2	11/25/05 - 12/26/05	32	4.47375%	70,930,877.51	282,068.46	0.00
M1	11/25/05 - 12/26/05	32	4.69375%	42,749,000.00	178,358.33	0.00
M2	11/25/05 - 12/26/05	32	4.72375%	40,498,000.00	170,046.60	0.00
M3	11/25/05 - 12/26/05	32	4.76375%	22,499,000.00	95,270.77	0.00
M4	11/25/05 - 12/26/05	32	4.89375%	21,374,000.00	92,976.90	0.00
M5	11/25/05 - 12/26/05	32	4.94375%	19,124,000.00	84,039.36	0.00
M6	11/25/05 - 12/26/05	32	5.04375%	18,562,000.00	83,219.63	0.00
M7	11/25/05 - 12/26/05	32	5.59375%	16,312,000.00	81,106.89	0.00
M8	11/25/05 - 12/26/05	32	5.77375%	15,187,000.00	77,943.06	0.00
M9	11/25/05 - 12/26/05	32	6.34375%	14,062,000.00	79,294.06	0.00
M10	11/25/05 - 12/26/05	32	6.69375%	11,250,000.00	66,937.50	0.00
M11	11/25/05 - 12/26/05	32	6.69375%	1,687,000.00	10,037.65	0.00
OT	N/A	N/A	0.00000%	0.00	0.00	0.00
Totals					3,941,525.41	0.00

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Interest Distribution Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
1A1	0.00	0.00	563,391.61	0.00	125,864,708.38

1A2	0.00	0.00	844,208.21	0.00	212,766,000.00
1A3	0.00	0.00	116,969.15	0.00	28,708,000.00
2A1	0.00	0.00	1,115,657.23	0.00	269,624,830.20
2A2	0.00	0.00	282,068.46	0.00	67,406,610.12
M1	0.00	0.00	178,358.33	0.00	42,749,000.00
M2	0.00	0.00	170,046.60	0.00	40,498,000.00
M3	0.00	0.00	95,270.77	0.00	22,499,000.00
M4	0.00	0.00	92,976.90	0.00	21,374,000.00
M5	0.00	0.00	84,039.36	0.00	19,124,000.00
M6	0.00	0.00	83,219.63	0.00	18,562,000.00
M7	0.00	0.00	81,106.89	0.00	16,312,000.00
M8	0.00	0.00	77,943.06	0.00	15,187,000.00
M9	0.00	0.00	79,294.06	0.00	14,062,000.00
M10	0.00	0.00	66,937.50	0.00	11,250,000.00
M11	0.00	0.00	10,037.65	0.00	1,687,000.00
OT	0.00	0.00	2,036,239.56	0.00	0.00
Totals	0.00	0.00	5,977,764.97	0.00	

<FN>  
(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable  
</FN>  
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Interest Distribution Factors Statement

Class	Accrual Dates	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
1A1	11/25/05 - 12/26/05	207,831,000.00	4.32375%	705.329411	2.710816	0.000000
1A2	11/25/05 - 12/26/05	212,766,000.00	4.46375%	1000.000000	3.967778	0.000000
1A3	11/25/05 - 12/26/05	28,708,000.00	4.58375%	1000.000000	4.074444	0.000000
2A1	11/25/05 - 12/26/05	334,878,000.00	4.42375%	847.239340	3.331533	0.000000
2A2	11/25/05 - 12/26/05	83,720,000.00	4.47375%	847.239340	3.369188	0.000000
M1	11/25/05 - 12/26/05	42,749,000.00	4.69375%	1000.000000	4.172222	0.000000
M2	11/25/05 - 12/26/05	40,498,000.00	4.72375%	1000.000000	4.198889	0.000000
M3	11/25/05 - 12/26/05	22,499,000.00	4.76375%	1000.000000	4.234445	0.000000
M4	11/25/05 - 12/26/05	21,374,000.00	4.89375%	1000.000000	4.350000	0.000000
M5	11/25/05 - 12/26/05	19,124,000.00	4.94375%	1000.000000	4.394445	0.000000
M6	11/25/05 - 12/26/05	18,562,000.00	5.04375%	1000.000000	4.483333	0.000000
M7	11/25/05 - 12/26/05	16,312,000.00	5.59375%	1000.000000	4.972222	0.000000
M8	11/25/05 - 12/26/05	15,187,000.00	5.77375%	1000.000000	5.132222	0.000000
M9	11/25/05 - 12/26/05	14,062,000.00	6.34375%	1000.000000	5.638889	0.000000
M10	11/25/05 - 12/26/05	11,250,000.00	6.69375%	1000.000000	5.950000	0.000000
M11	11/25/05 - 12/26/05	1,687,000.00	6.69375%	1000.000000	5.950000	0.000000
OT	N/A	0.00	0.00000%	0.000000	0.000000	0.000000

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Interest Distribution Factors Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
1A1	0.000000	0.000000	2.710816	0.000000	605.610849
1A2	0.000000	0.000000	3.967778	0.000000	1000.000000
1A3	0.000000	0.000000	4.074444	0.000000	1000.000000
2A1	0.000000	0.000000	3.331533	0.000000	805.143456
2A2	0.000000	0.000000	3.369188	0.000000	805.143456
M1	0.000000	0.000000	4.172222	0.000000	1000.000000
M2	0.000000	0.000000	4.198889	0.000000	1000.000000
M3	0.000000	0.000000	4.234445	0.000000	1000.000000
M4	0.000000	0.000000	4.350000	0.000000	1000.000000
M5	0.000000	0.000000	4.394445	0.000000	1000.000000
M6	0.000000	0.000000	4.483333	0.000000	1000.000000
M7	0.000000	0.000000	4.972222	0.000000	1000.000000
M8	0.000000	0.000000	5.132222	0.000000	1000.000000
M9	0.000000	0.000000	5.638889	0.000000	1000.000000
M10	0.000000	0.000000	5.950000	0.000000	1000.000000
M11	0.000000	0.000000	5.950000	0.000000	1000.000000
OT	0.000000	0.000000	0.000000	0.000000	0.000000

<FN>  
(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable.

Per \$1 denomination.  
</FN>  
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CERTIFICATEHOLDER ACCOUNT STATEMENT

CERTIFICATE ACCOUNT

<s>	<c>	
Beginning Balance		0.00
Deposits		
Payments of Interest and Principal		44,328,514.35
Reserve Funds and Credit Enhancements		0.00
Proceeds from Repurchased Loans		0.00
Servicer Advances		0.00
Realized Loss (Gains, Subsequent Expenses & Recoveries)		0.00
Prepayment Penalties		0.00
Swap/Cap Payments		0.00
Total Deposits		44,328,514.35
Withdrawals		
Swap Payments		0.00
Reserve Funds and Credit Enhancements		0.00
Total Administration Fees		4,888.28
Payment of Interest and Principal		44,323,626.07
Total Withdrawals (Pool Distribution Amount)		44,328,514.35
Ending Balance		0.00

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>	
Total Prepayment/Curtailment Interest Shortfall		0.00
Servicing Fee Support		0.00
Non-Supported Prepayment/Curtailment Interest Shortfall		0.00

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ADMINISTRATION FEES

<s>	<c>	
Gross Servicing Fee*		416,570.29
Swap Payment		(411,682.01)
Supported Prepayment/Curtailment Interest Shortfall		0.00
Total Administration Fees		4,888.28

<FN>

\*Servicer Payees include: PEOPLE'S CHOICE HOME LOANS

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COLLATERAL STATEMENT

<S>	<C>	
Collateral Description		Mixed Fixed & Arm
Weighted Average Gross Coupon		7.180845%
Weighted Average Net Coupon		6.680845%
Weighted Average Pass-Through Rate		6.680845%
Weighted Average Remaining Term		352
Beginning Scheduled Collateral Loan Count		5,185
Number Of Loans Paid In Full		165
Ending Scheduled Collateral Loan Count		5,020
Beginning Scheduled Collateral Balance		999,768,694.33
Ending Scheduled Collateral Balance		961,422,833.23
Ending Actual Collateral Balance at 30-Nov-2005		962,155,997.76
Monthly P&I Constant		6,731,176.23
Special Servicing Fee		0.00
Prepayment Penalty Waived Amount		0.00
Prepayment Penalty Waived Count		0
Prepayment Penalty Paid Amount		0.00
Prepayment Penalty Paid Count		0
Realized Loss Amount		0.00
Cumulative Realized Loss		0.00
Scheduled Principal		748,523.23
Unscheduled Principal		37,597,337.87

Required Overcollateralized Amount	0.00
Overcollateralized Increase Amount	0.00
Overcollateralized Reduction Amount	0.00
Specified O/C Amount	33,748,684.53
Overcollateralized Amount	33,748,684.53
Overcollateralized Deficiency Amount	0.00
Base Overcollateralization Amount	0.00
Extra principal distribution Amount	0.00
Excess Cash Amount	1,626,481.52

<TABLE>  
<CAPTION>

Group Level Collateral Statement

<s>	<c>	<c>	<c>	<c>
Group		Group 1 Arm	Group 1 Fixed	Group 2 Arm
Collateral Description		Mixed ARM	Mixed Fixed	Mixed ARM
Weighted Average Coupon Rate		6.967772	7.861517	7.275051
Weighted Average Net Rate		6.467772	7.361517	6.775051
Weighted Average Remaining Term		354	346	354
Beginning Loan Count		1,390	678	2,380
Loans Paid In Full		50	25	76
Ending Loan Count		1,340	653	2,304
Beginning Scheduled Balance		421,243,549.73	99,893,236.97	377,814,249.33
Ending Scheduled Balance		404,122,295.95	96,289,882.41	362,242,265.33
Record Date		11/30/2005	11/30/2005	11/30/2005
Principal And Interest Constant		2,728,996.70	739,370.29	2,571,097.11
Scheduled Principal		283,055.93	84,943.30	280,582.10
Unscheduled Principal		16,838,197.85	3,518,411.26	15,291,401.90
Scheduled Interest		2,445,940.77	654,426.99	2,290,515.01
Servicing Fee		175,518.15	41,622.18	157,422.60
Master Servicing Fee		0.00	0.00	0.00
Trustee Fee		0.00	0.00	0.00
FRY Amount		0.00	0.00	0.00
Special Hazard Fee		0.00	0.00	0.00
Other Fee		0.00	0.00	0.00
Pool Insurance Fee		0.00	0.00	0.00
Spread 1		0.00	0.00	0.00
Spread 2		0.00	0.00	0.00
Spread 3		0.00	0.00	0.00
Net Interest		2,270,422.62	612,804.81	2,133,092.41
Realized Loss Amount		0.00	0.00	0.00
Cumulative Realized Loss		0.00	0.00	0.00
Percentage of Cumulative Losses		0.0000	0.0000	0.0000
Prepayment Penalty Waived Amount		0.00	0.00	0.00
Prepayment Penalty Waived Count		0	0	0
Prepayment Penalty Paid Amount		0.00	0.00	0.00
Prepayment Penalty Paid Count		0	0	0
Special Servicing Fee		0.00	0.00	0.00
Pass-Through Rate		6.467772	7.361517	6.775051

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Group Level Collateral Statement

<s>	<c>	<c>	<c>
Group		Group 2 Fixed	Total
Collateral Description		Mixed Fixed	Mixed Fixed & Arm
Weighted Average Coupon Rate		7.043650	7.180845
Weighted Average Net Rate		6.543650	6.680845
Weighted Average Remaining Term		344	352
Beginning Loan Count		737	5,185
Loans Paid In Full		14	165
Ending Loan Count		723	5,020
Beginning Scheduled Balance		100,817,658.30	999,768,694.33
Ending scheduled Balance		98,768,389.54	961,422,833.23
Record Date		11/30/2005	11/30/2005
Principal And Interest Constant		691,712.13	6,731,176.23
Scheduled Principal		99,941.90	748,523.23
Unscheduled Principal		1,949,326.86	37,597,337.87
Scheduled Interest		591,770.23	5,982,653.00
Servicing Fee		42,007.36	416,570.29
Master Servicing Fee		0.00	0.00
Trustee Fee		0.00	0.00
FRY Amount		0.00	0.00
Special Hazard Fee		0.00	0.00
Other Fee		0.00	0.00
Pool Insurance Fee		0.00	0.00



Spread 1	0.00	0.00
Spread 2	0.00	0.00
Spread 3	0.00	0.00
Net Interest	549,762.87	5,566,082.71
Realized Loss Amount	0.00	0.00
Cumulative Realized Loss	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000
Prepayment Penalty Waived Amount	0.00	0.00
Prepayment Penalty Waived Count	0	0
Prepayment Penalty Paid Amount	0.00	0.00
Prepayment Penalty Paid Count	0	0
Special Servicing Fee	0.00	0.00
Pass-Through Rate	6.543650	6.680845

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	76 12,041,716.76	3 268,760.06	0 0.00	0 0.00	79 12,310,476.82
60 Days	28 3,512,785.66	2 162,740.15	24 4,083,950.85	0 0.00	54 7,759,476.66
90 Days	14 1,519,172.71	1 183,493.21	30 5,677,820.59	0 0.00	45 7,380,486.51
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	118 17,073,675.13	6 614,993.42	54 9,761,771.44	0 0.00	178 27,450,439.99
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	1.513944% 1.251535%	0.059761% 0.027933%	0.000000% 0.000000%	0.000000% 0.000000%	1.573705% 1.279468%
60 Days	0.557769% 0.365095%	0.039841% 0.016914%	0.478088% 0.424458%	0.000000% 0.000000%	1.075697% 0.806468%
90 Days	0.278884% 0.157893%	0.019920% 0.019071%	0.597610% 0.590114%	0.000000% 0.000000%	0.896414% 0.767078%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	2.350598% 1.774523%	0.119522% 0.063918%	1.075697% 1.014573%	0.000000% 0.000000%	3.545817% 2.853013%

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OTHER INFORMATION

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 Current Period Class A Insufficient Funds  
 Principal Balance of Contaminated Properties  
 Periodic Advance

<c>

0.00  
 0.00  
 492,603.99

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Delinquency Status By Group

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
Group 1 Arm	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	19 4,451,344.32	0 0.00	0 0.00	0 0.00	19 4,451,344.32
60 Days	8 1,564,780.57	1 91,916.50	5 1,899,273.19	0 0.00	14 3,555,970.26
90 Days	3 491,204.31	1 183,493.21	12 3,494,496.03	0 0.00	16 4,169,193.55
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	30 6,507,329.20	2 275,409.71	17 5,393,769.22	0 0.00	49 12,176,508.13
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	1.417910% 1.100709%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	1.417910% 1.100709%
60 Days	0.597015% 0.386932%	0.074627% 0.022729%	0.373134% 0.469644%	0.000000% 0.000000%	1.044776% 0.879305%
90 Days	0.223881% 0.121463%	0.074627% 0.045373%	0.895522% 0.864103%	0.000000% 0.000000%	1.194030% 1.030940%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	2.238806% 1.609104%	0.149254% 0.068102%	1.268657% 1.333747%	0.000000% 0.000000%	3.656716% 3.010953%

<CAPTION>  
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Group 1 Fixed

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
Group 1 Fixed	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	11 1,421,170.74	1 83,295.04	0 0.00	0 0.00	12 1,504,465.78
60 Days	5 331,752.07	0 0.00	1 67,079.30	0 0.00	6 398,831.37
90 Days	5	0	1	0	6

	456,109.16	0.00	45,563.58	0.00	501,672.74
120 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
150 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
180+ Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
Totals	21	1	2	0	24
	2,209,031.97	83,295.04	112,642.88	0.00	2,404,969.89

0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	1.684533%	0.153139%	0.000000%	0.000000%	1.837672%
	1.474665%	0.086430%	0.000000%	0.000000%	1.561096%
60 Days	0.765697%	0.000000%	0.153139%	0.000000%	0.918836%
	0.344240%	0.000000%	0.069604%	0.000000%	0.413844%
90 Days	0.765697%	0.000000%	0.153139%	0.000000%	0.918836%
	0.473278%	0.000000%	0.047279%	0.000000%	0.520556%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	3.215926%	0.153139%	0.306279%	0.000000%	3.675345%
	2.292183%	0.086430%	0.116883%	0.000000%	2.495496%

<CAPTION>	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
Group 2 Arm					
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0	0	0	0
		0.00	0.00	0.00	0.00
30 Days	41	2	0	0	43
	5,566,375.42	185,465.02	0.00	0.00	5,751,840.44
60 Days	13	1	18	0	32
	1,537,421.93	70,823.65	2,117,598.36	0.00	3,725,843.94
90 Days	5	0	17	0	22
	514,993.00	0.00	2,137,760.98	0.00	2,652,753.98
120 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
150 Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
180+ Days	0	0	0	0	0
	0.00	0.00	0.00	0.00	0.00
Totals	59	3	35	0	97
	7,618,790.35	256,288.67	4,255,359.34	0.00	12,130,438.36
0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	1.779514%	0.086806%	0.000000%	0.000000%	1.866319%
	1.535467%	0.051160%	0.000000%	0.000000%	1.586627%
60 Days	0.564236%	0.043403%	0.781250%	0.000000%	1.388889%
	0.424093%	0.019536%	0.584133%	0.000000%	1.027762%
90 Days	0.217014%	0.000000%	0.737847%	0.000000%	0.954861%
	0.142059%	0.000000%	0.589695%	0.000000%	0.731754%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%

	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	2.560764%	0.130208%	1.519097%	0.000000%	4.210069%
	2.101620%	0.070696%	1.173828%	0.000000%	3.346144%

<CAPTION> <s> Group 2 Fixed	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
30 Days	5 602,826.28	0 0.00	0 0.00	0 0.00	5 602,826.28
60 Days	2 78,831.09	0 0.00	0 0.00	0 0.00	2 78,831.09
90 Days	1 56,866.24	0 0.00	0 0.00	0 0.00	1 56,866.24
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	8 738,523.61	0 0.00	0 0.00	0 0.00	8 738,523.61
0-29 Days		0.000000%	0.000000%	0.000000%	0.000000%
		0.000000%	0.000000%	0.000000%	0.000000%
30 Days	0.691563%	0.000000%	0.000000%	0.000000%	0.691563%
	0.609799%	0.000000%	0.000000%	0.000000%	0.609799%
60 Days	0.276625%	0.000000%	0.000000%	0.000000%	0.276625%
	0.079743%	0.000000%	0.000000%	0.000000%	0.079743%
90 Days	0.138313%	0.000000%	0.000000%	0.000000%	0.138313%
	0.057524%	0.000000%	0.000000%	0.000000%	0.057524%
120 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
Totals	1.106501%	0.000000%	0.000000%	0.000000%	1.106501%
	0.747066%	0.000000%	0.000000%	0.000000%	0.747066%

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REO Detail - All Mortgage Loans in REO during Current Period

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Summary		12 Month REO History*	
New REO Loans		Month	REO Percentage
<s>	<c>	<s>	<c>
Loans in REO	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%

Current REO Total  
 Loans in REO 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00

Apr-05 0.000%  
 May-05 0.000%  
 Jun-05 0.000%  
 Jul-05 0.000%  
 Aug-05 0.000%  
 Sep-05 0.000%  
 Oct-05 0.000%  
 Nov-05 0.000%  
 Dec-05 0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

Group 1 Arm  
 New REO Loans  
 <s> <c>  
 Loans in REO 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00  
 Current REO Total  
 Loans in REO 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00

12 Month REO History\*  
 Month REO Percentage  
 <s> <c>  
 Jan-05 0.000%  
 Feb-05 0.000%  
 Mar-05 0.000%  
 Apr-05 0.000%  
 May-05 0.000%  
 Jun-05 0.000%  
 Jul-05 0.000%  
 Aug-05 0.000%  
 Sep-05 0.000%  
 Oct-05 0.000%  
 Nov-05 0.000%  
 Dec-05 0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

Group 1 Fixed  
 New REO Loans  
 <s> <c>  
 Loans in REO 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00  
 Current REO Total  
 Loans in REO 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00

12 Month REO History\*  
 Month REO Percentage  
 <s> <c>  
 Jan-05 0.000%  
 Feb-05 0.000%  
 Mar-05 0.000%  
 Apr-05 0.000%  
 May-05 0.000%  
 Jun-05 0.000%  
 Jul-05 0.000%  
 Aug-05 0.000%  
 Sep-05 0.000%  
 Oct-05 0.000%  
 Nov-05 0.000%  
 Dec-05 0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

Group 2 Arm  
 New REO Loans  
 <s> <c>  
 Loans in REO 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00  
 Current REO Total  
 Loans in REO 0  
 Original Principal Balance 0.00  
 Current Principal Balance 0.00

12 Month REO History\*  
 Month REO Percentage  
 <s> <c>  
 Jan-05 0.000%  
 Feb-05 0.000%  
 Mar-05 0.000%  
 Apr-05 0.000%  
 May-05 0.000%  
 Jun-05 0.000%  
 Jul-05 0.000%  
 Aug-05 0.000%  
 Sep-05 0.000%  
 Oct-05 0.000%  
 Nov-05 0.000%  
 Dec-05 0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

Group 2 Fixed  
 New REO Loans  
 <s> <c>

12 Month REO History\*  
 Month REO Percentage  
 <s> <c>

Loans in REO	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
Current REO Total		May-05	0.000%
Loans in REO	0	Jun-05	0.000%
Original Principal Balance	0.00	Jul-05	0.000%
Current Principal Balance	0.00	Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance
-------	-------------	------------------------	--------------------	-------	--------------------	----------------------------

No REO loans this period.

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REO Loan Detail - All Mortgage Loans in REO during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
-------	-------------	---------------------------	--------------	-------------------	-------------------	---------------------------------

No REO loans this period.

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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

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Summary		12 Month Foreclosure History*	
		Month	Foreclosure Percentage
New Foreclosure Loans	<c>	<s>	<c>
Loans in Foreclosure	34	Jan-05	0.000%
Original Principal Balance	5,927,410.00	Feb-05	0.000%
Current Principal Balance	5,917,539.52	Mar-05	0.000%
		Apr-05	0.000%
Current Foreclosure Total		May-05	0.000%
Loans in Foreclosure	54	Jun-05	0.000%
Original Principal Balance	9,776,197.00	Jul-05	0.000%
Current Principal Balance	9,761,771.44	Aug-05	0.000%
		Sep-05	0.320%
		Oct-05	0.730%
		Nov-05	0.409%
		Dec-05	1.015%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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Group 1 Arm		12 Month Foreclosure History*	
		Month	Foreclosure Percentage
New Foreclosure Loans	<c>	<s>	<c>
Loans in Foreclosure	7	Jan-05	0.000%
Original Principal Balance	2,715,000.00	Feb-05	0.000%
Current Principal Balance	2,710,283.21	Mar-05	0.000%
		Apr-05	0.000%
Current Foreclosure Total		May-05	0.000%
Loans in Foreclosure	17	Jun-05	0.000%
Original Principal Balance	5,401,000.00	Jul-05	0.000%

Current Principal Balance 5,393,769.22

Aug-05 0.000%
Sep-05 0.338%
Oct-05 0.917%
Nov-05 0.695%
Dec-05 1.334%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

<CAPTION>

Group 1 Fixed
New Foreclosure Loans
Loans in Foreclosure 2
Original Principal Balance 112,800.00
Current Principal Balance 112,642.88
Current Foreclosure Total
Loans in Foreclosure 2
Original Principal Balance 112,800.00
Current Principal Balance 112,642.88

12 Month Foreclosure History\*
Month Foreclosure Percentage
Jan-05 0.000%
Feb-05 0.000%
Mar-05 0.000%
Apr-05 0.000%
May-05 0.000%
Jun-05 0.000%
Jul-05 0.000%
Aug-05 0.000%
Sep-05 0.372%
Oct-05 0.305%
Nov-05 0.000%
Dec-05 0.117%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Group 2 Arm
New Foreclosure Loans
Loans in Foreclosure 25
Original Principal Balance 3,099,610.00
Current Principal Balance 3,094,613.43
Current Foreclosure Total
Loans in Foreclosure 35
Original Principal Balance 4,262,397.00
Current Principal Balance 4,255,359.34

12 Month Foreclosure History\*
Month Foreclosure Percentage
Jan-05 0.000%
Feb-05 0.000%
Mar-05 0.000%
Apr-05 0.000%
May-05 0.000%
Jun-05 0.000%
Jul-05 0.000%
Aug-05 0.000%
Sep-05 0.368%
Oct-05 0.825%
Nov-05 0.307%
Dec-05 1.174%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

<CAPTION>

Group 2 Fixed
New Foreclosure Loans
Loans in Foreclosure 0
Original Principal Balance 0.00
Current Principal Balance 0.00
Current Foreclosure Total
Loans in Foreclosure 0
Original Principal Balance 0.00
Current Principal Balance 0.00

12 Month Foreclosure History\*
Month Foreclosure Percentage
Jan-05 0.000%
Feb-05 0.000%
Mar-05 0.000%
Apr-05 0.000%
May-05 0.000%
Jun-05 0.000%
Jul-05 0.000%
Aug-05 0.000%
Sep-05 0.000%
Oct-05 0.000%
Nov-05 0.000%
Dec-05 0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Month Loan First Original

<s>	Group	<c>	Loan Number	<c>	Entered FC	<c>	Payment Date	<c>	State	<c>	LTV at Origination	<c>	Principal Balance
	Group 1 Arm		0010188446		Nov-2005		01-Jun-2005		CA		75.00		277,500.00
	Group 1 Arm		0010188871		Nov-2005		01-May-2005		CA		90.00		405,000.00
	Group 1 Arm		0010190513		Dec-2005		01-May-2005		MA		80.00		300,000.00
	Group 1 Arm		0010191123		Dec-2005		01-May-2005		CA		80.00		312,000.00
	Group 1 Arm		0010196607		Nov-2005		01-May-2005		CA		84.82		380,000.00
	Group 1 Arm		0010198763		Dec-2005		01-Jun-2005		NC		85.00		119,000.00
	Group 1 Arm		0010200532		Nov-2005		01-Jun-2005		MI		80.00		314,400.00
	Group 1 Arm		0010202233		Nov-2005		01-Jun-2005		OH		80.00		48,000.00
	Group 1 Arm		0010202533		Dec-2005		01-Jun-2005		CA		80.00		496,000.00
	Group 1 Arm		0010204109		Dec-2005		01-Jun-2005		CA		80.00		448,000.00
	Group 1 Arm		0010206404		Nov-2005		01-Jul-2005		CA		80.00		500,000.00
	Group 1 Arm		0010210371		Nov-2005		01-Jul-2005		RI		90.00		225,000.00
	Group 1 Arm		0010212316		Nov-2005		01-Jul-2005		IL		79.99		187,900.00
	Group 1 Arm		0010213441		Nov-2005		01-Jul-2005		CA		62.33		112,200.00
	Group 1 Arm		0010215520		Nov-2005		01-Jul-2005		MI		100.00		236,000.00
	Group 1 Arm		0010217268		Dec-2005		01-Jul-2005		GA		80.00		512,000.00
	Group 1 Arm		0010224404		Dec-2005		01-Aug-2005		TX		80.00		528,000.00
	Group 1 Fixed		0010190038		Dec-2005		01-Jun-2005		OK		80.00		45,600.00
	Group 1 Fixed		0010201525		Dec-2005		01-May-2005		NM		80.00		67,200.00
	Group 2 Arm		0010175829		Nov-2005		01-May-2005		TN		90.00		60,750.00
	Group 2 Arm		0010185435		Dec-2005		01-Jun-2005		TN		85.00		49,300.00
	Group 2 Arm		0010186012		Nov-2005		01-May-2005		FL		85.00		63,750.00
	Group 2 Arm		0010187269		Dec-2005		01-Jun-2005		GA		85.00		101,150.00
	Group 2 Arm		0010188394		Dec-2005		01-Jun-2005		GA		90.00		110,700.00
	Group 2 Arm		0010189392		Nov-2005		01-May-2005		IL		85.00		204,000.00
	Group 2 Arm		0010189750		Dec-2005		01-Jun-2005		MI		80.00		79,200.00
	Group 2 Arm		0010190473		Nov-2005		01-May-2005		IL		90.00		311,400.00
	Group 2 Arm		0010192309		Dec-2005		01-May-2005		IL		90.00		108,000.00
	Group 2 Arm		0010194224		Dec-2005		01-Jun-2005		IL		90.00		265,500.00
	Group 2 Arm		0010194320		Nov-2005		01-May-2005		IL		90.00		121,500.00
	Group 2 Arm		0010194926		Dec-2005		01-Jun-2005		PA		90.00		53,910.00
	Group 2 Arm		0010195323		Nov-2005		01-May-2005		OH		90.00		81,000.00
	Group 2 Arm		0010195380		Nov-2005		01-May-2005		CA		55.00		96,250.00
	Group 2 Arm		0010195548		Dec-2005		01-May-2005		OH		90.00		86,850.00
	Group 2 Arm		0010197120		Dec-2005		01-Jun-2005		CA		59.77		175,000.00
	Group 2 Arm		0010197440		Nov-2005		01-Jun-2005		MI		80.00		40,000.00
	Group 2 Arm		0010197950		Dec-2005		01-Jun-2005		OH		75.00		39,000.00
	Group 2 Arm		0010197969		Dec-2005		01-Jun-2005		TN		85.00		113,900.00
	Group 2 Arm		0010198952		Dec-2005		01-May-2005		CA		90.58		280,800.00
	Group 2 Arm		0010199766		Dec-2005		01-May-2005		TX		80.00		87,600.00
	Group 2 Arm		0010200931		Dec-2005		01-Jun-2005		MI		90.00		67,500.00
	Group 2 Arm		0010200932		Dec-2005		01-Jun-2005		MI		85.00		89,250.00
	Group 2 Arm		0010200941		Dec-2005		01-Jun-2005		MI		85.00		51,850.00
	Group 2 Arm		0010201011		Dec-2005		01-Jun-2005		GA		90.00		133,200.00
	Group 2 Arm		0010201728		Dec-2005		01-Jun-2005		CA		94.85		258,000.00
	Group 2 Arm		0010202767		Dec-2005		01-Jun-2005		MI		85.00		66,300.00
	Group 2 Arm		0010203575		Dec-2005		01-Jul-2005		IL		90.00		136,800.00
	Group 2 Arm		0010204163		Dec-2005		01-Jun-2005		MI		90.00		222,300.00
	Group 2 Arm		0010205361		Dec-2005		01-Jun-2005		CA		95.00		161,500.00
	Group 2 Arm		0010205456		Dec-2005		01-Jun-2005		MI		100.00		185,000.00
	Group 2 Arm		0010209154		Nov-2005		01-Jun-2005		MO		80.00		56,000.00
	Group 2 Arm		0010211906		Dec-2005		01-Jul-2005		IL		80.00		72,000.00
	Group 2 Arm		0010218970		Nov-2005		01-Jul-2005		CO		78.13		128,137.00
	Group 2 Arm		0010220652		Dec-2005		01-Aug-2005		MI		70.47		105,000.00

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period (continued)

<s>	Group	<c>	Loan Number	<c>	Current Principal Balance	<c>	Paid To Date	<c>	Months Delinquent	<c>	Current Loan Rate	<c>	Approximate Delinquent Interest
	Group 1 Arm		0010188446		277,144.87		01-Jul-2005		3		8.250%		8,937.82
	Group 1 Arm		0010188871		405,000.00		01-Jul-2005		3		6.990%		10,951.90
	Group 1 Arm		0010190513		299,371.39		01-Jul-2005		3		7.850%		9,155.21
	Group 1 Arm		0010191123		311,288.86		01-Aug-2005		2		8.850%		8,656.61
	Group 1 Arm		0010196607		379,214.24		01-Jul-2005		3		7.900%		11,675.97
	Group 1 Arm		0010198763		118,758.34		01-Aug-2005		2		7.990%		2,961.93
	Group 1 Arm		0010200532		314,033.13		01-Jul-2005		3		8.700%		10,716.71
	Group 1 Arm		0010202233		47,947.90		01-Jul-2005		3		9.050%		1,706.25
	Group 1 Arm		0010202533		494,770.76		01-Aug-2005		2		6.990%		10,690.05
	Group 1 Arm		0010204109		446,778.40		01-Aug-2005		2		6.500%		8,923.17
	Group 1 Arm		0010206404		499,589.34		01-Jul-2005		3		6.990%		13,487.26
	Group 1 Arm		0010210371		224,848.71		01-Jul-2005		3		7.990%		7,007.58
	Group 1 Arm		0010212316		187,767.38		01-Jul-2005		3		7.750%		5,664.01
	Group 1 Arm		0010213441		112,124.55		01-Jul-2005		3		7.990%		3,494.45
	Group 1 Arm		0010215520		235,815.89		01-Jul-2005		3		7.250%		6,621.83
	Group 1 Arm		0010217268		511,638.63		01-Jul-2005		3		7.750%		15,433.63
	Group 1 Arm		0010224404		527,676.83		01-Aug-2005		2		8.450%		13,970.42



Group 1 Fixed	0010190038	45,563.58	01-Jul-2005	3	10.500%	1,896.94
Group 1 Fixed	0010201525	67,079.30	01-Aug-2005	2	9.990%	2,120.48
Group 2 Arm	0010175829	60,646.52	01-Jul-2005	3	8.850%	2,107.54
Group 2 Arm	0010185435	49,240.70	01-Aug-2005	2	10.500%	1,640.34
Group 2 Arm	0010186012	63,641.40	01-Jul-2005	3	8.850%	2,211.61
Group 2 Arm	0010187269	101,057.20	01-Jul-2005	3	9.850%	3,933.33
Group 2 Arm	0010188394	110,493.18	01-Aug-2005	2	8.400%	2,906.87
Group 2 Arm	0010189392	203,569.59	01-Jul-2005	3	7.800%	6,183.01
Group 2 Arm	0010189750	79,059.43	01-Aug-2005	2	8.650%	2,145.84
Group 2 Arm	0010190473	310,700.94	01-Jul-2005	3	7.490%	9,035.35
Group 2 Arm	0010192309	107,685.89	01-Aug-2005	2	7.650%	2,563.65
Group 2 Arm	0010194224	265,189.54	01-Jul-2005	3	8.690%	9,038.80
Group 2 Arm	0010194320	121,243.64	01-Jul-2005	3	7.800%	3,682.51
Group 2 Arm	0010194926	53,818.92	01-Aug-2005	2	8.900%	1,505.64
Group 2 Arm	0010195323	80,840.76	01-Jul-2005	3	8.150%	2,573.35
Group 2 Arm	0010195380	96,127.87	01-Jul-2005	3	10.250%	3,901.80
Group 2 Arm	0010195548	86,575.95	01-Aug-2005	2	7.240%	1,942.72
Group 2 Arm	0010197120	174,655.98	01-Aug-2005	2	8.150%	4,449.27
Group 2 Arm	0010197440	39,962.11	01-Jul-2005	3	9.700%	1,530.41
Group 2 Arm	0010197950	38,917.57	01-Aug-2005	2	8.250%	1,004.38
Group 2 Arm	0010197969	113,772.47	01-Jul-2005	3	8.900%	3,977.48
Group 2 Arm	0010198952	280,800.00	01-Aug-2005	2	7.750%	6,786.00
Group 2 Arm	0010199766	87,337.46	01-Aug-2005	2	7.500%	2,035.53
Group 2 Arm	0010200931	67,322.99	01-Aug-2005	2	7.490%	1,566.97
Group 2 Arm	0010200932	89,057.75	01-Aug-2005	2	7.740%	2,146.92
Group 2 Arm	0010200941	51,732.87	01-Aug-2005	2	7.990%	1,290.26
Group 2 Arm	0010201011	132,910.37	01-Aug-2005	2	7.650%	3,164.17
Group 2 Arm	0010201728	257,455.67	01-Aug-2005	2	7.800%	6,258.01
Group 2 Arm	0010202767	66,237.89	01-Jul-2005	3	9.750%	2,550.47
Group 2 Arm	0010203575	136,704.22	01-Jul-2005	3	7.790%	4,146.49
Group 2 Arm	0010204163	222,104.57	01-Jul-2005	3	10.050%	8,829.98
Group 2 Arm	0010205361	161,080.50	01-Aug-2005	2	6.750%	3,351.40
Group 2 Arm	0010205456	184,528.75	01-Aug-2005	2	6.850%	3,900.79
Group 2 Arm	0010209154	55,938.45	01-Jul-2005	3	8.990%	1,976.60
Group 2 Arm	0010211906	71,949.18	01-Jul-2005	3	7.750%	2,170.35
Group 2 Arm	0010218970	128,074.63	01-Jul-2005	3	9.550%	4,824.71
Group 2 Arm	0010220652	104,924.38	01-Aug-2005	2	7.650%	2,497.97

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

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Summary		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s>	<c>	<s>	<c>
Loans in Bankruptcy	3	Jan-05	0.000%
Original Principal Balance	269,500.00	Feb-05	0.000%
Current Principal Balance	268,760.06	Mar-05	0.000%
		Apr-05	0.000%
Current Bankruptcy Total		May-05	0.000%
Loans in Bankruptcy	6	Jun-05	0.000%
Original Principal Balance	616,475.00	Jul-05	0.000%
Current Principal Balance	614,993.42	Aug-05	0.000%
		Sep-05	0.050%
		Oct-05	0.046%
		Nov-05	0.035%
		Dec-05	0.064%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

<CAPTION>

Group 1 Arm		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s>	<c>	<s>	<c>
Loans in Bankruptcy	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
Current Bankruptcy Total		May-05	0.000%
Loans in Bankruptcy	2	Jun-05	0.000%
Original Principal Balance	276,000.00	Jul-05	0.000%
Current Principal Balance	275,409.71	Aug-05	0.000%
		Sep-05	0.095%
		Oct-05	0.046%
		Nov-05	0.065%
		Dec-05	0.068%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond

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Group 1 Fixed		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s>	<c>	<s>	<c>
Loans in Bankruptcy	1	Jan-05	0.000%
Original Principal Balance	83,500.00	Feb-05	0.000%
Current Principal Balance	83,295.04	Mar-05	0.000%
		Apr-05	0.000%
		May-05	0.000%
		Jun-05	0.000%
		Jul-05	0.000%
		Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.086%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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Group 2 Arm		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s>	<c>	<s>	<c>
Loans in Bankruptcy	2	Jan-05	0.000%
Original Principal Balance	186,000.00	Feb-05	0.000%
Current Principal Balance	185,465.02	Mar-05	0.000%
		Apr-05	0.000%
		May-05	0.000%
		Jun-05	0.000%
		Jul-05	0.000%
		Aug-05	0.000%
		Sep-05	0.028%
		Oct-05	0.050%
		Nov-05	0.019%
		Dec-05	0.071%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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Group 2 Fixed		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s>	<c>	<s>	<c>
Loans in Bankruptcy	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
		May-05	0.000%
		Jun-05	0.000%
		Jul-05	0.000%
		Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.074%
		Nov-05	0.000%
		Dec-05	0.000%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Group 1 Arm	0010193324	Nov-2005	01-May-2005	UT	80.00	184,000.00
Group 1 Arm	0010211239	Nov-2005	01-Jul-2005	MO	80.00	92,000.00
Group 1 Fixed	0010204842	Dec-2005	01-Jun-2005	MO	79.52	83,500.00
Group 2 Arm	0010191662	Nov-2005	01-Jun-2005	TN	85.00	70,975.00
Group 2 Arm	0010203398	Dec-2005	01-Jun-2005	OH	90.00	76,500.00
Group 2 Arm	0010206973	Dec-2005	01-Jun-2005	IL	84.88	109,500.00

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Group 1 Arm	0010193324	183,493.21	01-Jul-2005	3	7.125%	5,056.83
Group 1 Arm	0010211239	91,916.50	01-Aug-2005	2	9.900%	2,878.05
Group 1 Fixed	0010204842	83,295.04	01-Sep-2005	1	8.490%	1,662.77
Group 2 Arm	0010191662	70,823.65	01-Aug-2005	2	8.750%	1,946.12
Group 2 Arm	0010203398	76,262.62	01-Sep-2005	1	8.000%	1,429.12
Group 2 Arm	0010206973	109,202.40	01-Sep-2005	1	7.990%	2,043.40

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Realized Loss Detail Report - Loans with Losses during Current Period

Group	# Loans with Losses	Prior Principal Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
<s>	<c>	<c>	<c>	<c>
Group 1 Arm	0	0.00	0.00	0.000%
Group 1 Fixed	0	0.00	0.00	0.000%
Group 2 Arm	0	0.00	0.00	0.000%
Group 2 Fixed	0	0.00	0.00	0.000%
Total	0	0.00	0.00	0.000%

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Realized Loss Loan Detail Report - Loans With Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No losses this period.

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Realized Loss Loan Detail Report - Loans With Losses during Current Period (continued)

Group	Loan Number	Prior Principal Balance	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
<s>	<c>	<c>	<c>	<c>

No losses this period.

</TABLE>

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Realized Loss Report - Collateral

Summary

MDR	SDA
<s>	<s>
Current Month	Current Month
3 Month Average	3 Month Average
12 Month Average	12 Month Average

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>

Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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Group 1 Arm

<CAPTION>

MDR			SDA		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A

Dec-2005

0.000%

N/A

Dec-2005

0.000%

N/A

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&lt;CAPTION&gt;

CDR			Loss Severity Approximation		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

&lt;CAPTION&gt;

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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Group 1 Fixed

&lt;CAPTION&gt;

MDR			SDA		
<s>	<c>		<s>	<c>	
Current Month		0.000%	Current Month		0.000%
3 Month Average		0.000%	3 Month Average		0.000%
12 Month Average		0.000%	12 Month Average		0.000%

&lt;CAPTION&gt;

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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&lt;CAPTION&gt;

CDR			Loss Severity Approximation	
<s>	<c>		<s>	<c>
Current Month		0.000%	Current Month	0.000%
3 Month Average		0.000%	3 Month Average	0.000%
12 Month Average		0.000%	12 Month Average	0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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Group 2 Arm

<CAPTION>

MDR			SDA	
<s>	<c>		<s>	<c>
Current Month		0.000%	Current Month	0.000%
3 Month Average		0.000%	3 Month Average	0.000%
12 Month Average		0.000%	12 Month Average	0.000%

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation	
<s>	<c>		<s>	<c>
Current Month		0.000%	Current Month	0.000%
3 Month Average		0.000%	3 Month Average	0.000%
12 Month Average		0.000%	12 Month Average	0.000%

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>

Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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Group 2 Fixed

<CAPTION>

MDR			SDA		
<s>	<c>		<s>	<c>	
Current Month	0.000%		Current Month	0.000%	
3 Month Average	0.000%		3 Month Average	0.000%	
12 Month Average	0.000%		12 Month Average	0.000%	

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation		
<s>	<c>		<s>	<c>	
Current Month	0.000%		Current Month	0.000%	
3 Month Average	0.000%		3 Month Average	0.000%	
12 Month Average	0.000%		12 Month Average	0.000%	

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A

Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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Calculation Methodology:

Monthly Default Rate (MDR):  $\text{sum}(\text{Beg Principal Balance of Liquidated Loans}) / \text{sum}(\text{Beg Principal Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If WAS is less than or equal to 30 then  $\text{CDR} / (\text{WAS} * 0.02)$  else if WAS is greater than 30 and less than or equal to 60 then  $\text{CDR} / 0.6$  else if WAS is greater than 60 and less than or equal to 120 then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if WAS is greater than 120 then  $\text{CDR} / 0.03$

Loss Severity Approximation for current period:  $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

</FN>

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Prepayment Detail - Prepayments during Current Period

Summary

Group	Count	Loans Paid In Full		Repurchased Loans	
		Original Principal Balance	Current Principal Balance	Original Principal Balance	Current Principal Balance
Group 1 Arm	50	16,908,801.00	16,842,094.24	0.00	0.00
Group 1 Fixed	25	3,619,885.00	3,518,382.66	0.00	0.00
Group 2 Arm	76	15,427,190.00	15,293,135.51	0.00	0.00
Group 2 Fixed	14	1,956,800.00	1,946,736.45	0.00	0.00
Total	165	37,912,676.00	37,600,348.86	0.00	0.00

</TABLE>

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Prepayment Detail - Prepayments during Current Period (continued)

Summary

Group	Count	Substitution Loans		Liquidated Loans		Curtailment Amount
		Original Principal Balance	Current Principal Balance	Original Principal Balance	Current Principal Balance	
Group 1 Arm	0	0.00	0.00	0.00	0.00	7,388.73
Group 1 Fixed	0	0.00	0.00	0.00	0.00	3,507.11
Group 2 Arm	0	0.00	0.00	0.00	0.00	10,555.11
Group 2 Fixed	0	0.00	0.00	0.00	0.00	4,248.62
Total	0	0.00	0.00	0.00	0.00	25,699.57

</TABLE>

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount
Group 1 Arm	0010183128	CA	85.00	01-May-2005	374,000.00	374,000.00
Group 1 Arm	0010184842	CA	94.32	01-May-2005	365,000.00	362,435.75
Group 1 Arm	0010186308	CA	85.00	01-Jun-2005	327,250.00	325,788.58
Group 1 Arm	0010191408	NC	85.00	01-May-2005	125,800.00	125,135.91
Group 1 Arm	0010192874	FL	100.00	01-May-2005	420,000.00	417,574.19
Group 1 Arm	0010193406	IL	80.00	01-Jul-2005	328,000.00	326,723.27
Group 1 Arm	0010193972	CA	80.00	01-May-2005	372,000.00	372,000.00
Group 1 Arm	0010195060	FL	95.00	01-Jun-2005	185,250.00	184,487.35



Group 1 Arm	0010195772	CA	90.00	01-Jun-2005	360,001.00	357,707.59
Group 1 Arm	0010195791	FL	80.00	01-May-2005	115,440.00	115,440.90
Group 1 Arm	0010196071	CT	70.00	01-Jun-2005	175,000.00	174,159.73
Group 1 Arm	0010196175	CA	64.29	01-May-2005	450,000.00	446,554.13
Group 1 Arm	0010197362	FL	64.66	01-May-2005	243,750.00	242,270.72
Group 1 Arm	0010197518	CA	80.00	01-May-2005	289,600.00	288,005.47
Group 1 Arm	0010198119	IL	51.55	01-May-2005	250,000.00	248,482.80
Group 1 Arm	0010198718	CA	80.00	01-May-2005	351,200.00	351,199.99
Group 1 Arm	0010198960	CA	75.00	01-May-2005	270,000.00	268,047.48
Group 1 Arm	0010199147	CA	75.00	01-Jun-2005	218,250.00	217,202.07
Group 1 Arm	0010199201	MD	80.00	01-Jun-2005	200,000.00	199,017.34
Group 1 Arm	0010199763	CA	68.94	01-Jun-2005	455,000.00	452,519.10
Group 1 Arm	0010200392	CA	75.00	01-Jun-2005	393,750.00	392,287.60
Group 1 Arm	0010201005	CA	75.00	01-Jun-2005	498,750.00	495,542.10
Group 1 Arm	0010201314	CA	80.00	01-Jun-2005	264,000.00	262,643.44
Group 1 Arm	0010201427	OR	80.00	01-Jun-2005	320,000.00	317,732.02
Group 1 Arm	0010201610	MD	80.00	01-Jun-2005	328,000.00	326,427.96
Group 1 Arm	0010202555	CA	60.00	01-Jun-2005	180,000.00	179,135.67
Group 1 Arm	0010202810	FL	90.00	01-Jul-2005	179,100.00	178,204.43
Group 1 Arm	0010203261	MD	90.00	01-Jun-2005	319,500.00	317,595.19
Group 1 Arm	0010203464	CA	80.00	01-Jun-2005	212,000.00	210,759.67
Group 1 Arm	0010203514	CA	90.00	01-Jun-2005	291,600.00	291,600.00
Group 1 Arm	0010204138	MD	80.00	01-Jul-2005	480,000.00	477,205.89
Group 1 Arm	0010204158	CA	76.92	01-Jun-2005	400,000.00	398,646.50
Group 1 Arm	0010204176	CA	85.00	01-Jun-2005	395,250.00	393,308.02
Group 1 Arm	0010204409	CA	80.00	01-Jun-2005	440,000.00	437,425.70
Group 1 Arm	0010205297	CA	80.00	01-Jun-2005	408,000.00	405,244.72
Group 1 Arm	0010206371	CA	80.00	01-Jun-2005	599,200.00	596,604.37
Group 1 Arm	0010206705	KS	79.18	01-Jun-2005	768,000.00	763,291.89
Group 1 Arm	0010208205	CA	85.00	01-Jul-2005	425,000.00	425,000.00
Group 1 Arm	0010208422	MO	80.00	01-Jul-2005	44,000.00	43,861.87
Group 1 Arm	0010208813	CA	80.00	01-Jun-2005	552,000.00	548,697.41
Group 1 Arm	0010210050	CA	80.00	01-Jun-2005	688,000.00	684,358.08
Group 1 Arm	0010210150	MD	80.00	01-Jul-2005	224,000.00	223,250.38
Group 1 Arm	0010210624	CA	80.00	01-Jul-2005	417,600.00	415,347.80
Group 1 Arm	0010211049	CA	84.16	01-Jun-2005	425,000.00	422,444.84
Group 1 Arm	0010212123	CA	80.00	01-Jul-2005	280,000.00	279,179.67
Group 1 Arm	0010214144	CA	74.07	01-Jul-2005	200,000.00	199,221.49
Group 1 Arm	0010214773	CA	76.98	01-Jul-2005	662,000.00	662,000.00
Group 1 Arm	0010214889	LA	80.00	01-Jul-2005	155,200.00	154,304.82
Group 1 Arm	0010215231	MD	80.00	01-Jul-2005	164,000.00	163,140.74
Group 1 Arm	0010216672	FL	75.00	01-Jul-2005	318,750.00	317,594.48
Group 1 Fixed	0010185642	HI	85.00	01-May-2005	198,900.00	197,558.53
Group 1 Fixed	0010189873	IL	20.00	01-May-2005	85,000.00	80.57
Group 1 Fixed	0010191161	CT	76.74	01-May-2005	495,000.00	491,173.30
Group 1 Fixed	0010191193	PA	85.00	01-May-2005	93,500.00	92,711.42
Group 1 Fixed	0010191987	CA	23.08	01-May-2005	30,000.00	29,911.35
Group 1 Fixed	0010195328	FL	20.00	01-May-2005	33,200.00	33,112.18
Group 1 Fixed	0010195494	CA	51.82	01-May-2005	157,000.00	156,219.94
Group 1 Fixed	0010197525	CA	20.00	01-May-2005	72,400.00	72,135.58
Group 1 Fixed	0010198386	FL	100.00	01-Jun-2005	165,000.00	164,246.86
Group 1 Fixed	0010198731	CA	20.00	01-May-2005	87,800.00	87,447.45
Group 1 Fixed	0010199662	CA	64.52	01-Jun-2005	400,000.00	397,353.53
Group 1 Fixed	0010201348	FL	15.00	01-Jun-2005	27,900.00	27,793.34
Group 1 Fixed	0010202064	MD	74.24	01-Jun-2005	245,000.00	243,699.22
Group 1 Fixed	0010202215	CA	89.02	01-Jun-2005	271,500.00	269,579.43
Group 1 Fixed	0010202562	NM	95.00	01-Jun-2005	160,550.00	159,779.12
Group 1 Fixed	0010203952	FL	80.00	01-Jun-2005	400,000.00	397,427.21
Group 1 Fixed	0010204845	FL	20.00	01-Jun-2005	32,200.00	32,110.70
Group 1 Fixed	0010205050	NV	15.00	01-Jun-2005	43,485.00	43,351.53
Group 1 Fixed	0010206217	OH	85.00	01-Jun-2005	63,750.00	63,459.44
Group 1 Fixed	0010206384	CA	20.00	01-Jun-2005	149,800.00	149,394.42
Group 1 Fixed	0010206945	GA	20.00	01-Jun-2005	32,000.00	31,913.33
Group 1 Fixed	0010208399	IL	75.95	01-Jul-2005	120,000.00	119,488.65
Group 1 Fixed	0010210348	CO	90.00	01-Jul-2005	74,700.00	74,415.05
Group 1 Fixed	0010210671	KS	85.00	01-Jul-2005	61,200.00	60,923.18
Group 1 Fixed	0010217186	MD	20.00	01-Jul-2005	120,000.00	119,618.82
Group 2 Arm	0010183712	FL	79.89	01-Jul-2005	146,200.00	145,600.27
Group 2 Arm	0010188563	CA	84.07	01-May-2005	115,600.00	114,903.22
Group 2 Arm	0010190185	HI	80.00	01-May-2005	330,400.00	327,948.04
Group 2 Arm	0010190960	CA	76.92	01-May-2005	100,000.00	99,393.09
Group 2 Arm	0010191963	CT	80.00	01-May-2005	136,000.00	135,449.72
Group 2 Arm	0010192227	HI	71.70	01-May-2005	353,500.00	351,224.49
Group 2 Arm	0010192882	CA	71.81	01-May-2005	68,215.00	7,678.72
Group 2 Arm	0010193055	OH	80.00	01-May-2005	114,400.00	113,632.81
Group 2 Arm	0010193842	MI	81.67	01-May-2005	245,000.00	243,498.40
Group 2 Arm	0010194102	CA	83.56	01-May-2005	305,000.00	302,857.35
Group 2 Arm	0010194489	CA	85.00	01-May-2005	229,500.00	228,036.37
Group 2 Arm	0010194617	CA	83.87	01-May-2005	260,000.00	258,037.08
Group 2 Arm	0010195282	MD	69.86	01-May-2005	248,000.00	246,758.71
Group 2 Arm	0010196416	CA	82.35	01-May-2005	280,000.00	278,849.20
Group 2 Arm	0010196528	CA	75.68	01-May-2005	280,000.00	277,916.31
Group 2 Arm	0010197092	OH	85.00	01-Jun-2005	80,750.00	80,416.87
Group 2 Arm	0010197112	CA	85.00	01-May-2005	289,000.00	286,545.21
Group 2 Arm	0010197366	CA	80.00	01-May-2005	224,000.00	222,181.05

Group 2 Arm	0010197575	CA	75.00	01-Jun-2005	303,750.00	301,758.51
Group 2 Arm	0010197924	GA	80.00	01-May-2005	264,000.00	262,674.96
Group 2 Arm	0010198102	CA	72.89	01-May-2005	242,000.00	240,355.06
Group 2 Arm	0010198141	FL	95.00	01-May-2005	90,250.00	89,728.68
Group 2 Arm	0010198615	CA	80.00	01-Jun-2005	272,000.00	270,408.61
Group 2 Arm	0010199427	HI	90.00	01-May-2005	271,600.00	271,544.40
Group 2 Arm	0010199638	CA	95.00	01-May-2005	137,750.00	137,721.97
Group 2 Arm	0010200215	CA	80.00	01-May-2005	200,000.00	198,468.46
Group 2 Arm	0010200385	NV	80.00	01-May-2005	84,000.00	83,436.62
Group 2 Arm	0010200522	FL	80.00	01-Jun-2005	148,800.00	147,887.88
Group 2 Arm	0010200621	CA	63.75	01-Jun-2005	350,000.00	348,309.32
Group 2 Arm	0010200737	CA	88.36	01-Jun-2005	243,000.00	241,712.69
Group 2 Arm	0010201022	MI	80.00	01-Jun-2005	44,000.00	43,823.51
Group 2 Arm	0010201159	CA	85.00	01-Jun-2005	249,050.00	247,592.86
Group 2 Arm	0010201255	CA	80.00	01-Jun-2005	236,000.00	234,474.74
Group 2 Arm	0010201495	CA	88.93	01-Jun-2005	233,000.00	231,427.98
Group 2 Arm	0010201683	CA	74.07	01-Jun-2005	200,000.00	198,829.81
Group 2 Arm	0010201738	FL	95.00	01-Jun-2005	152,000.00	151,195.36
Group 2 Arm	0010202023	FL	90.00	01-Jun-2005	217,800.00	216,754.18
Group 2 Arm	0010202248	NC	90.00	01-Jun-2005	201,150.00	199,958.29
Group 2 Arm	0010202351	MA	90.00	01-Jun-2005	148,500.00	147,580.91
Group 2 Arm	0010202500	IL	76.92	01-Jul-2005	300,000.00	298,784.21
Group 2 Arm	0010202545	CT	90.00	01-Jun-2005	256,500.00	255,342.89
Group 2 Arm	0010202926	CA	80.00	01-Jun-2005	208,800.00	207,578.40
Group 2 Arm	0010202999	CA	64.64	01-Jun-2005	298,000.00	296,832.14
Group 2 Arm	0010203447	CA	62.78	01-Jun-2005	70,000.00	69,553.82
Group 2 Arm	0010203516	CA	85.00	01-Jun-2005	216,750.00	215,636.18
Group 2 Arm	0010203674	CA	89.93	01-Jun-2005	250,000.00	250,000.00
Group 2 Arm	0010204184	CA	80.00	01-Jun-2005	176,000.00	175,068.33
Group 2 Arm	0010204235	FL	90.00	01-Jun-2005	112,500.00	111,851.72
Group 2 Arm	0010204423	FL	90.00	01-Jun-2005	121,500.00	120,810.27
Group 2 Arm	0010204647	FL	90.00	01-Jun-2005	135,000.00	134,470.97
Group 2 Arm	0010204792	CA	85.00	01-Jun-2005	162,775.00	161,904.79
Group 2 Arm	0010204953	MD	75.13	01-Jun-2005	296,000.00	293,900.88
Group 2 Arm	0010205184	CA	48.78	01-Jul-2005	200,000.00	199,086.39
Group 2 Arm	0010205792	NV	70.00	01-Jul-2005	192,500.00	191,539.33
Group 2 Arm	0010205820	FL	90.00	01-Jun-2005	223,200.00	222,325.26
Group 2 Arm	0010206893	NV	75.00	01-Jun-2005	161,250.00	160,212.87
Group 2 Arm	0010207533	FL	83.67	01-Jun-2005	205,000.00	204,093.75
Group 2 Arm	0010207794	CA	80.00	01-Jun-2005	276,000.00	274,385.17
Group 2 Arm	0010207952	CA	94.74	01-Jun-2005	270,000.00	268,345.07
Group 2 Arm	0010207957	CA	85.00	01-Jul-2005	357,850.00	356,355.38
Group 2 Arm	0010208264	CA	61.54	01-Jun-2005	200,000.00	198,829.81
Group 2 Arm	0010208493	CT	89.77	01-Jun-2005	117,600.00	116,958.73
Group 2 Arm	0010208667	FL	84.86	01-Jun-2005	157,000.00	157,000.00
Group 2 Arm	0010209972	FL	90.00	01-Jun-2005	142,200.00	141,353.26
Group 2 Arm	0010210079	IL	78.20	01-Jul-2005	117,300.00	116,713.43
Group 2 Arm	0010210127	CA	11.76	01-Jul-2005	80,000.00	79,638.11
Group 2 Arm	0010210258	CA	53.82	01-Jul-2005	183,000.00	182,196.52
Group 2 Arm	0010210724	CA	64.85	01-Jul-2005	214,000.00	212,822.09
Group 2 Arm	0010210776	CA	75.00	01-Jun-2005	300,000.00	297,953.68
Group 2 Arm	0010211300	IL	93.45	01-Jul-2005	271,000.00	269,868.10
Group 2 Arm	0010211329	FL	90.00	01-Jun-2005	355,500.00	353,912.45
Group 2 Arm	0010214315	FL	64.05	01-Jul-2005	87,750.00	87,285.74
Group 2 Arm	0010214441	CA	84.06	01-Jul-2005	290,000.00	288,549.94
Group 2 Arm	0010217891	FL	70.71	01-Jul-2005	99,000.00	98,588.71
Group 2 Arm	0010219326	AZ	41.18	01-Jul-2005	35,000.00	33,047.40
Group 2 Arm	0010220034	CA	34.91	01-Aug-2005	192,000.00	191,479.29
Group 2 Fixed	0010175459	AK	80.00	01-May-2005	100,000.00	99,329.33
Group 2 Fixed	0010187729	CA	58.14	01-May-2005	171,500.00	170,271.78
Group 2 Fixed	0010191904	MN	72.24	01-May-2005	242,000.00	240,457.38
Group 2 Fixed	0010193481	MA	76.92	01-May-2005	110,000.00	109,262.29
Group 2 Fixed	0010193704	NC	80.00	01-Jun-2005	102,400.00	101,800.84
Group 2 Fixed	0010200773	CA	70.00	01-Jun-2005	245,000.00	243,454.14
Group 2 Fixed	0010201421	NC	20.00	01-Jun-2005	25,600.00	25,518.54
Group 2 Fixed	0010203187	CA	61.39	01-Jun-2005	194,000.00	192,752.16
Group 2 Fixed	0010203474	CA	20.00	01-Jun-2005	53,000.00	52,831.30
Group 2 Fixed	0010205309	CA	20.00	01-Jun-2005	102,000.00	101,673.50
Group 2 Fixed	0010208656	FL	64.62	01-Jul-2005	84,000.00	83,588.90
Group 2 Fixed	0010211033	CA	74.03	01-Jun-2005	323,500.00	321,334.03
Group 2 Fixed	0010211138	NV	20.00	01-Jun-2005	53,800.00	53,628.80
Group 2 Fixed	0010215263	MD	81.08	01-Jul-2005	150,000.00	149,175.25

</TABLE>  
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Prepayment Loan Detail - Prepayments during Current Period (continued)

Group	Loan Number	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Group 1 Arm	0010183128	Loan Paid in Full	0	6.990%	360	7
Group 1 Arm	0010184842	Loan Paid in Full	0	6.750%	360	7

Group 1 Arm	0010186308	Loan Paid in Full	0	8.350%	360	6
Group 1 Arm	0010191408	Loan Paid in Full	0	8.200%	360	7
Group 1 Arm	0010192874	Loan Paid in Full	0	7.750%	360	7
Group 1 Arm	0010193406	Loan Paid in Full	0	8.250%	360	5
Group 1 Arm	0010193972	Loan Paid in Full	0	6.500%	360	7
Group 1 Arm	0010195060	Loan Paid in Full	0	8.750%	360	6
Group 1 Arm	0010195772	Loan Paid in Full	0	6.550%	360	6
Group 1 Arm	0010195791	Loan Paid in Full	0	8.650%	360	7
Group 1 Arm	0010196071	Loan Paid in Full	0	7.990%	360	6
Group 1 Arm	0010196175	Loan Paid in Full	0	6.300%	360	7
Group 1 Arm	0010197362	Loan Paid in Full	0	7.500%	360	7
Group 1 Arm	0010197518	Loan Paid in Full	0	7.990%	360	7
Group 1 Arm	0010198119	Loan Paid in Full	0	7.500%	360	7
Group 1 Arm	0010198718	Loan Paid in Full	0	6.500%	360	7
Group 1 Arm	0010198960	Loan Paid in Full	0	6.850%	360	7
Group 1 Arm	0010199147	Loan Paid in Full	0	7.990%	360	6
Group 1 Arm	0010199201	Loan Paid in Full	0	7.875%	360	6
Group 1 Arm	0010199763	Loan Paid in Full	0	7.350%	360	6
Group 1 Arm	0010200392	Loan Paid in Full	0	9.250%	360	6
Group 1 Arm	0010201005	Loan Paid in Full	(1)	6.500%	360	6
Group 1 Arm	0010201314	Loan Paid in Full	0	7.650%	360	6
Group 1 Arm	0010201427	Loan Paid in Full	0	5.990%	360	6
Group 1 Arm	0010201610	Loan Paid in Full	0	7.999%	360	6
Group 1 Arm	0010202555	Loan Paid in Full	0	7.990%	360	6
Group 1 Arm	0010202810	Loan Paid in Full	0	6.990%	360	5
Group 1 Arm	0010203261	Loan Paid in Full	0	7.550%	360	6
Group 1 Arm	0010203464	Loan Paid in Full	0	6.990%	360	6
Group 1 Arm	0010203514	Loan Paid in Full	0	6.650%	360	6
Group 1 Arm	0010204138	Loan Paid in Full	0	6.500%	360	5
Group 1 Arm	0010204158	Loan Paid in Full	0	6.199%	360	6
Group 1 Arm	0010204176	Loan Paid in Full	0	7.875%	360	6
Group 1 Arm	0010204409	Loan Paid in Full	0	6.990%	360	6
Group 1 Arm	0010205297	Loan Paid in Full	0	6.250%	360	6
Group 1 Arm	0010206371	Loan Paid in Full	2	8.500%	360	6
Group 1 Arm	0010206705	Loan Paid in Full	0	6.750%	360	6
Group 1 Arm	0010208205	Loan Paid in Full	(1)	6.500%	360	5
Group 1 Arm	0010208422	Loan Paid in Full	1	9.300%	360	5
Group 1 Arm	0010208813	Loan Paid in Full	0	6.875%	360	6
Group 1 Arm	0010210050	Loan Paid in Full	0	7.500%	360	6
Group 1 Arm	0010210150	Loan Paid in Full	0	8.990%	360	5
Group 1 Arm	0010210624	Loan Paid in Full	0	6.600%	360	5
Group 1 Arm	0010211049	Loan Paid in Full	0	6.850%	360	6
Group 1 Arm	0010212123	Loan Paid in Full	0	6.150%	360	5
Group 1 Arm	0010214144	Loan Paid in Full	0	8.250%	360	5
Group 1 Arm	0010214773	Loan Paid in Full	0	6.250%	360	5
Group 1 Arm	0010214889	Loan Paid in Full	0	6.250%	360	5
Group 1 Arm	0010215231	Loan Paid in Full	0	6.750%	360	5
Group 1 Arm	0010216672	Loan Paid in Full	0	8.600%	360	5
Group 1 Fixed	0010185642	Loan Paid in Full	(1)	8.700%	360	7
Group 1 Fixed	0010189873	Loan Paid in Full	(1)	10.500%	360	7
Group 1 Fixed	0010191161	Loan Paid in Full	0	6.250%	360	7
Group 1 Fixed	0010191193	Loan Paid in Full	0	7.000%	360	7
Group 1 Fixed	0010191987	Loan Paid in Full	0	10.990%	360	7
Group 1 Fixed	0010195328	Loan Paid in Full	0	11.500%	360	7
Group 1 Fixed	0010195494	Loan Paid in Full	0	8.500%	360	7
Group 1 Fixed	0010197525	Loan Paid in Full	1	9.990%	360	7
Group 1 Fixed	0010198386	Loan Paid in Full	0	8.250%	360	6
Group 1 Fixed	0010198731	Loan Paid in Full	0	9.990%	360	7
Group 1 Fixed	0010199662	Loan Paid in Full	0	6.500%	360	6
Group 1 Fixed	0010201348	Loan Paid in Full	0	11.900%	360	6
Group 1 Fixed	0010202064	Loan Paid in Full	0	7.500%	360	6
Group 1 Fixed	0010202215	Loan Paid in Full	0	6.000%	360	6
Group 1 Fixed	0010202562	Loan Paid in Full	0	7.990%	360	6
Group 1 Fixed	0010203952	Loan Paid in Full	0	6.500%	360	6
Group 1 Fixed	0010204845	Loan Paid in Full	0	10.640%	360	6
Group 1 Fixed	0010205050	Loan Paid in Full	0	10.990%	360	6
Group 1 Fixed	0010206217	Loan Paid in Full	0	8.250%	360	6
Group 1 Fixed	0010206384	Loan Paid in Full	2	10.750%	360	6
Group 1 Fixed	0010206945	Loan Paid in Full	0	10.750%	360	6
Group 1 Fixed	0010208399	Loan Paid in Full	0	7.800%	360	5
Group 1 Fixed	0010210348	Loan Paid in Full	0	8.350%	360	5
Group 1 Fixed	0010210671	Loan Paid in Full	0	7.500%	360	5
Group 1 Fixed	0010217186	Loan Paid in Full	0	10.990%	360	5
Group 2 Arm	0010183712	Loan Paid in Full	0	7.990%	360	5
Group 2 Arm	0010188563	Loan Paid in Full	0	7.550%	360	7
Group 2 Arm	0010190185	Loan Paid in Full	0	6.700%	360	7
Group 2 Arm	0010190960	Loan Paid in Full	0	7.500%	360	7
Group 2 Arm	0010191963	Loan Paid in Full	0	9.500%	360	7
Group 2 Arm	0010192227	Loan Paid in Full	0	7.200%	360	7
Group 2 Arm	0010192882	Loan Paid in Full	0	7.050%	360	7
Group 2 Arm	0010193055	Loan Paid in Full	0	6.990%	360	7
Group 2 Arm	0010193842	Loan Paid in Full	0	7.450%	360	7
Group 2 Arm	0010194102	Loan Paid in Full	0	6.750%	360	7
Group 2 Arm	0010194489	Loan Paid in Full	0	7.250%	360	7
Group 2 Arm	0010194617	Loan Paid in Full	0	6.500%	360	7

Group 2 Arm	0010195282	Loan Paid in Full	0	8.500%	360	7
Group 2 Arm	0010196416	Loan Paid in Full	0	5.990%	360	7
Group 2 Arm	0010196528	Loan Paid in Full	0	6.450%	360	7
Group 2 Arm	0010197092	Loan Paid in Full	0	8.740%	360	6
Group 2 Arm	0010197112	Loan Paid in Full	0	5.750%	360	7
Group 2 Arm	0010197366	Loan Paid in Full	0	5.990%	360	7
Group 2 Arm	0010197575	Loan Paid in Full	0	6.400%	360	6
Group 2 Arm	0010197924	Loan Paid in Full	0	8.450%	360	7
Group 2 Arm	0010198102	Loan Paid in Full	0	7.250%	360	7
Group 2 Arm	0010198141	Loan Paid in Full	0	7.750%	360	7
Group 2 Arm	0010198615	Loan Paid in Full	1	6.990%	360	6
Group 2 Arm	0010199427	Loan Paid in Full	0	6.400%	360	7
Group 2 Arm	0010199638	Loan Paid in Full	0	6.960%	360	7
Group 2 Arm	0010200215	Loan Paid in Full	0	6.300%	360	7
Group 2 Arm	0010200385	Loan Paid in Full	0	6.990%	360	7
Group 2 Arm	0010200522	Loan Paid in Full	0	6.750%	360	6
Group 2 Arm	0010200621	Loan Paid in Full	0	7.960%	360	6
Group 2 Arm	0010200737	Loan Paid in Full	0	7.500%	360	6
Group 2 Arm	0010201022	Loan Paid in Full	0	9.750%	360	6
Group 2 Arm	0010201159	Loan Paid in Full	0	6.990%	360	6
Group 2 Arm	0010201255	Loan Paid in Full	0	6.475%	360	6
Group 2 Arm	0010201495	Loan Paid in Full	0	6.250%	360	6
Group 2 Arm	0010201683	Loan Paid in Full	1	6.990%	360	6
Group 2 Arm	0010201738	Loan Paid in Full	0	7.500%	360	6
Group 2 Arm	0010202023	Loan Paid in Full	0	7.990%	360	6
Group 2 Arm	0010202248	Loan Paid in Full	0	6.930%	360	6
Group 2 Arm	0010202351	Loan Paid in Full	0	6.700%	360	6
Group 2 Arm	0010202500	Loan Paid in Full	0	8.050%	360	5
Group 2 Arm	0010202545	Loan Paid in Full	1	8.300%	360	6
Group 2 Arm	0010202926	Loan Paid in Full	0	6.990%	360	6
Group 2 Arm	0010202999	Loan Paid in Full	0	8.990%	360	6
Group 2 Arm	0010203447	Loan Paid in Full	0	6.800%	360	6
Group 2 Arm	0010203516	Loan Paid in Full	0	7.650%	360	6
Group 2 Arm	0010203674	Loan Paid in Full	0	5.750%	360	6
Group 2 Arm	0010204184	Loan Paid in Full	0	7.500%	360	6
Group 2 Arm	0010204235	Loan Paid in Full	0	8.350%	360	6
Group 2 Arm	0010204423	Loan Paid in Full	(1)	7.150%	360	6
Group 2 Arm	0010204647	Loan Paid in Full	(2)	8.990%	360	6
Group 2 Arm	0010204792	Loan Paid in Full	0	7.450%	360	6
Group 2 Arm	0010204953	Loan Paid in Full	0	5.990%	360	6
Group 2 Arm	0010205184	Loan Paid in Full	0	7.450%	360	5
Group 2 Arm	0010205792	Loan Paid in Full	0	7.000%	360	5
Group 2 Arm	0010205820	Loan Paid in Full	0	8.990%	360	6
Group 2 Arm	0010206893	Loan Paid in Full	0	6.500%	360	6
Group 2 Arm	0010207533	Loan Paid in Full	0	8.400%	360	6
Group 2 Arm	0010207794	Loan Paid in Full	0	6.990%	360	6
Group 2 Arm	0010207952	Loan Paid in Full	0	6.850%	360	6
Group 2 Arm	0010207957	Loan Paid in Full	1	7.900%	360	5
Group 2 Arm	0010208264	Loan Paid in Full	0	6.990%	360	6
Group 2 Arm	0010208493	Loan Paid in Full	(1)	7.350%	360	6
Group 2 Arm	0010208667	Loan Paid in Full	0	6.800%	360	6
Group 2 Arm	0010209972	Loan Paid in Full	0	7.400%	360	6
Group 2 Arm	0010210079	Loan Paid in Full	0	6.990%	360	5
Group 2 Arm	0010210127	Loan Paid in Full	0	7.500%	360	5
Group 2 Arm	0010210258	Loan Paid in Full	0	7.650%	360	5
Group 2 Arm	0010210724	Loan Paid in Full	(1)	7.200%	360	5
Group 2 Arm	0010210776	Loan Paid in Full	0	6.200%	360	6
Group 2 Arm	0010211300	Loan Paid in Full	0	7.900%	360	5
Group 2 Arm	0010211329	Loan Paid in Full	0	8.350%	360	6
Group 2 Arm	0010214315	Loan Paid in Full	(1)	6.700%	360	5
Group 2 Arm	0010214441	Loan Paid in Full	0	6.990%	360	5
Group 2 Arm	0010217891	Loan Paid in Full	0	7.950%	360	5
Group 2 Arm	0010219326	Loan Paid in Full	0	7.790%	360	5
Group 2 Arm	0010220034	Loan Paid in Full	(1)	5.750%	360	5
Group 2 Fixed	0010175459	Loan Paid in Full	0	6.990%	360	7
Group 2 Fixed	0010187729	Loan Paid in Full	0	6.650%	360	7
Group 2 Fixed	0010191904	Loan Paid in Full	0	7.250%	360	7
Group 2 Fixed	0010193481	Loan Paid in Full	0	6.990%	360	7
Group 2 Fixed	0010193704	Loan Paid in Full	0	6.990%	360	6
Group 2 Fixed	0010200773	Loan Paid in Full	0	6.600%	360	6
Group 2 Fixed	0010201421	Loan Paid in Full	0	9.990%	360	6
Group 2 Fixed	0010203187	Loan Paid in Full	0	6.500%	360	6
Group 2 Fixed	0010203474	Loan Paid in Full	0	9.990%	360	6
Group 2 Fixed	0010205309	Loan Paid in Full	0	9.990%	360	6
Group 2 Fixed	0010208656	Loan Paid in Full	0	7.100%	360	5
Group 2 Fixed	0010211033	Loan Paid in Full	0	6.290%	360	6
Group 2 Fixed	0010211138	Loan Paid in Full	0	9.990%	360	6
Group 2 Fixed	0010215263	Loan Paid in Full	0	6.500%	360	5

</TABLE>

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Prepayment - Voluntary Prepayments

<CAPTION>

Summary		CPR		PSA	
SMM	<c>	<s>	<c>	<s>	<c>
Current Month	3.763%	Current Month	36.892%	Current Month	3,073.464%
3 Month Average	3.504%	3 Month Average	34.661%	3 Month Average	3,489.184%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	12.421%	N/A	Jul-2005	6,075.393%	N/A
Aug-2005	15.270%	N/A	Aug-2005	3,782.877%	N/A
Sep-2005	22.085%	N/A	Sep-2005	3,660.636%	N/A
Oct-2005	28.017%	N/A	Oct-2005	3,490.230%	N/A
Nov-2005	39.075%	N/A	Nov-2005	3,903.858%	N/A
Dec-2005	36.892%	N/A	Dec-2005	3,073.464%	N/A

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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<CAPTION>

Group 1 Arm		CPR		PSA	
SMM	<c>	<s>	<c>	<s>	<c>
Current Month	4.000%	Current Month	38.729%	Current Month	3,244.523%
3 Month Average	3.437%	3 Month Average	33.963%	3 Month Average	3,401.476%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	15.232%	N/A	Jul-2005	7,687.666%	N/A
Aug-2005	13.051%	N/A	Aug-2005	3,283.184%	N/A
Sep-2005	20.224%	N/A	Sep-2005	3,386.397%	N/A
Oct-2005	24.268%	N/A	Oct-2005	3,046.500%	N/A
Nov-2005	38.891%	N/A	Nov-2005	3,913.404%	N/A
Dec-2005	38.729%	N/A	Dec-2005	3,244.523%	N/A

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<CAPTION>

Group 1 Fixed		CPR		PSA	
SMM	<c>	<s>	<c>	<s>	<c>
Current Month	3.525%	Current Month	34.992%	Current Month	2,835.182%
3 Month Average	3.407%	3 Month Average	33.830%	3 Month Average	3,292.141%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>

Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A
Jun-2005	N/A	N/A
Jul-2005	4.990%	N/A
Aug-2005	14.964%	N/A
Sep-2005	19.850%	N/A
Oct-2005	26.713%	N/A
Nov-2005	39.785%	N/A
Dec-2005	34.992%	N/A

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A
Jun-2005	N/A	N/A
Jul-2005	2,098.223%	N/A
Aug-2005	3,419.777%	N/A
Sep-2005	3,115.422%	N/A
Oct-2005	3,195.679%	N/A
Nov-2005	3,845.562%	N/A
Dec-2005	2,835.182%	N/A

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<CAPTION>

Group 2 Arm

SMM	CPR	PSA
<s>	<s>	<s>
Current Month	4.050%	39.113%
3 Month Average	3.935%	38.131%
12 Month Average	0.000%	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	14.038%	N/A	Jul-2005	7,057.604%	N/A
Aug-2005	19.880%	N/A	Aug-2005	4,998.546%	N/A
Sep-2005	27.291%	N/A	Sep-2005	4,569.714%	N/A
Oct-2005	33.286%	N/A	Oct-2005	4,179.225%	N/A
Nov-2005	41.994%	N/A	Nov-2005	4,219.454%	N/A
Dec-2005	39.113%	N/A	Dec-2005	3,276.051%	N/A

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<CAPTION>

Group 2 Fixed

SMM	CPR	PSA
<s>	<s>	<s>
Current Month	1.935%	20.906%
3 Month Average	2.239%	23.761%
12 Month Average	0.000%	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	0.026%	N/A	Jul-2005	11.790%	N/A
Aug-2005	5.743%	N/A	Aug-2005	1,371.309%	N/A
Sep-2005	10.365%	N/A	Sep-2005	1,675.812%	N/A
Oct-2005	23.670%	N/A	Oct-2005	2,889.743%	N/A
Nov-2005	26.706%	N/A	Nov-2005	2,621.547%	N/A
Dec-2005	20.906%	N/A	Dec-2005	1,715.973%	N/A

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The

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Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR):  $1 - ((1 - SMM)^{12})$

PSA Standard Prepayment Model:  $100 * CPR / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications

Loan Number	Beginning Balance	Current Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
<c>	<c>	<c>	<c>	<c>	<c>	<c>

No Modifications this Period

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Substitutions

Loans Repurchased

Loans Substituted

Loan Number	Current Balance	Current Rate	Current Payment	Loan Number	Current Balance	Current Rate	Current Payment
<c>	<c>	<c>	<c>	<c>	<c>	<c>	<c>

No Substitutions this Period

</TABLE>

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Repurchases

Loan Number	Current Balance	Current Rate	Current Payment
<c>	<c>	<c>	<c>

No Repurchases this Period

</TABLE>