

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2003-05-27**  
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### ISSUER

#### ROCKY MOUNTAIN MINERALS INC

CIK: **312583** | IRS No.: **830221102** | State of Incorpor.: **WY** | Fiscal Year End: **1031**  
SIC: **6795** Mineral royalty traders

Mailing Address  
*P.O. BOX 4344*  
*PRESCOTT AZ 86302*

Business Address  
*2480 NORTH TOLEMAC WAY*  
*PRESCOTT AZ 86305*  
*9287781450*

### REPORTING OWNER

#### HILL DAVID BRUCE

CIK: **1280594**  
Type: **4** | Act: **34** | File No.: **000-09060** | Film No.: **05792439**

Business Address  
*500 COLLINS STREET*  
*25TH FLOOR*  
*MELBOURNE VICTORIA 3000*  
*C3 00000*  
*6139629610*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>HILL DAVID BRUCE</b>			2. Issuer Name and Ticker or Trading Symbol <b>ROCKY MOUNTAIN MINERALS INC</b> [RMMI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/27/2003			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
25TH FLOOR 500 COLLINS STREET			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) MELBOURNE VICTORIA, C3 3000								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								50,000	I	See footnote (1)
Common Stock	05/07/2003		A		5,000,000	A	(2) (3)	5,050,000	I	See footnotes (2) (3)
Common Stock	10/30/2003		A		10,000,000	A	(4) (5)	15,050,000	I	See footnotes (4) (5)
Common Stock	03/31/2005	02/24/2004	P (6)		10,000,000	A	(7) (8)	25,050,000	I	See footnotes (7) (8)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Cumulative Redeemable Preferred (\$0.05 Par Value)	\$0.15	05/27/2003		A		19,091,500		(9)	(9)	Common Stock	7,636,620	(2) (3)	19,091,500	I	See footnotes (2) (A); Resources NL, the beneficiaries of a Deed of Settlement and resulting trust for sale. Neither Octanex NL nor Strata Resources NL have any

														dispositive power in respect to such securities, but are entitled in the circumstances set out in the Deed of Settlement and the Farmin Agreement to the proceeds of sale of such trust securities. The Reporting Person disclaims beneficial ownership of the shares held by Fidelity Investments Ltd, except to the extent of his indirect and remote pecuniary interest therein. The inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of any or all of the reported shares for the purposes of Section 16 or any other purpose." href="#F3">3)
Cumulative Redeemable Preferred (\$0.05 Par Value)	\$0.15	03/31/2005		p <sup>(10)</sup>		19,091,500	(9)	(9)	Common Stock	7,636,620	(7) (8)	0	I	See footnotes (7) (8)

**Explanation of Responses:**

- 50,000 shares of Common Stock issued in 1987 and previously reported, are held in the name of Conningsborough Nominees Pty Ltd. The Reporting Person is a shareholder and director of Conningsborough Nominees Pty Ltd and may hold dispositive power over certain shares held by Conningsborough Nominees Pty Ltd. The Reporting Person disclaims beneficial ownership of the shares except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for the purposes of Section 16 or any other purpose.
- 5,000,000 shares of Common Stock and 19,091,500 shares of perpetual Cumulative Redeemable Preferred Stock \$0.05 Par Value were issued on 27 May 2003 by Rocky Mountain Minerals, Inc pursuant to the terms of and for the consideration set out in a Farmin Agreement made between Rocky Mountain Minerals, Inc and each of Octanex NL and Strata Resources NL and pursuant to a Deed of Settlement made by Rocky Mountain Minerals, Inc. as Settlor and Fidelity Investments Ltd as Trustee. Each of Octanex NL and Strata Resources NL are the beneficiaries entitled to the proceeds of sale of such securities pursuant to the Deed of Settlement. Neither Octanex

nor Strata have any legal or beneficial interest in such securities, but are entitled in the circumstances set out in the Deed of Settlement and in the Farmin Agreement to the proceeds of such securities.

3. The Reporting Person may be deemed to have a pecuniary interest in such Common Stock and Preferred Stock as the Reporting Person is company secretary and shareholder of Octanex NL and a director, company secretary and a shareholder of Strata Resources NL, the beneficiaries of a Deed of Settlement and resulting trust for sale. Neither Octanex NL nor Strata Resources NL have any dispositive power in respect to such securities, but are entitled in the circumstances set out in the Deed of Settlement and the Farmin Agreement to the proceeds of sale of such trust securities. The Reporting Person disclaims beneficial ownership of the shares held by Fidelity Investments Ltd, except to the extent of his indirect and remote pecuniary interest therein. The inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of any or all of the reported shares for the purposes of Section 16 or any other purpose.
4. 10,000,000 shares of Common Stock were issued on 30 October 2004 by Rocky Mountain Minerals, Inc as to 5,000,000 shares each to Octanex N.L. and Strata Resources N.L. pursuant to the terms of an Addendum to the Farmin Agreement made between Rocky Mountain Minerals, Inc and each of Octanex NL and Octanex NL. Neither Octanex nor Strata have any legal or beneficial interest in such securities, but are entitled in the circumstances set out in the Deed of Settlement and in the Farmin Agreement to the proceeds of such trust securities.
5. The Reporting Person may be deemed to have a pecuniary interest in such Common Stock as the Reporting Person is a director of each of Octanex NL and Strata Resources NL. The Reporting Person disclaims beneficial ownership of the shares held by Octanex NL and Strata Resources NL, except to the extent of his indirect pecuniary interest therein. The inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of any or all of the reported shares for the purposes of Section 16 or any other purpose.
6. Transaction codes: P and K
7. On 31 March 2005 the Reporting Person was advised that effective or after 24 February 2004 10,000,000 shares of Common Stock were acquired by way of swap by Fidelity Investments Ltd as Trustee for the aforesaid Deed of Settlement in consideration (exchange) for 19,091,500 Preferred Stock disposed of by Fidelity Investments Ltd. The Reporting Person may be deemed to have a pecuniary interest in such stock as the Reporting Person is a company secretary and shareholder of Octanex NL and a director, company secretary and shareholder of Strata Resources NL who are parties to a Farmin Agreement and who are the beneficiaries of a Deed of Settlement and resulting trust for sale of such securities. The Deed of Settlement entered into between Rocky Mountain Minerals, Inc and Fidelity Investments Ltd secures payment due by Rocky Mountain Minerals, Inc. pursuant to the Farmin Agreement.
8. Neither Octanex N.L. nor Strata Resources N.L. have any dispositive power in respect to such securities, but are entitled in the circumstances set out in the Deed of Settlement and the Farmin Agreement to the proceeds of sale of such trust securities. The Reporting Person disclaims beneficial ownership of the shares held by Fidelity Investments Ltd, except to the extent of his indirect and remote pecuniary interest therein as a shareholder and company secretary of Octanex N.L. and a director, company secretary and shareholder of Strata Resources N.L. The inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of any or all of the reported shares for the purposes of Section 16 or any other purpose.
9. Perpetual
10. Transaction codes: S and K

#### Signatures

/s/ David Bruce Hill

\*\* Signature of Reporting Person

04/29/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**