

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1994-01-05** | Period of Report: **1994-01-04**
SEC Accession No. [0000031364-94-000001](#)

[\(HTML Version on secdatabase.com\)](#)

FILER

ECKERD CORP

CIK: [31364](#) | IRS No.: [133302437](#) | State of Incorp.: **DE** | Fiscal Year End: **0131**
Type: **8-K** | Act: **34** | File No.: [001-04844](#) | Film No.: [94500391](#)
SIC: **5912** Drug stores and proprietary stores

Mailing Address

*JACK ECKERD
CORPORATION
P O BOX 4689
CLEARWATER FL 34618*

Business Address

*P O BOX 4689
CLEARWATER FL 34618
8133996000*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 4, 1994

ECKERD CORPORATION

(Exact name of registrant as specified in its charter)

DELAWARE
(State or Other
Jurisdiction of
Incorporation)

1-4844
(Commission
File No.)

13-3302437
(I.R.S. Employer
Identification No.)

8333 Bryan Dairy Road, Largo, Florida
(Address of principal executive offices)

34647
(Zip Code)

Registrant's telephone number, including area code (813) 399-6000

Not Applicable
(Former name or former address, if changed since last report.)

Item 5. Other Events

On January 4, 1994, the Company announced an agreement in principle to sell its Vision Group division, which operates 47 Visionworks optical superstores and 29 Eckerd Optical Centers in six states, to an investment group which includes current Vision Group management. The sale is subject to the negotiation of a definitive agreement and certain other conditions and is expected to be completed within the next 60 days.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

Exhibits:

20.01 Press release dated January 4, 1994.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Eckerd Corporation

(Registrant)

By: /s/ Samuel G. Wright

Samuel G. Wright
Senior Vice President-Finance
(Principal Accounting Officer)

Date: January 4, 1994

EXHIBIT INDEX

Eckerd Corporation
Current Report on Form 8-K
Dated January 4, 1994

Exhibit No. -----	Description of Exhibit -----	Page -----
20.01	Press Release	5

January 4, 1994
NR #14

Contact: Gerry Hoepfner
(813) 399-6380

ECKERD CORPORATION ANNOUNCES AGREEMENT
TO SELL VISION GROUP DIVISION

CLEARWATER, FL - January 4, 1994 - Eckerd Corporation has announced an agreement in principle to sell its Vision Group division, which operates 47 Visionworks optical superstores and 29 Eckerd Optical Centers in six states, to an investment group which includes current Vision Group management. The sale is subject to the negotiation of a definitive agreement and certain other conditions and is expected to be completed within the next 60 days.

The Company does not expect to recognize any significant gain or loss on the sale of the assets. Eckerd chairman and chief executive officer, Stewart Turley, said, "The investment group was selected based on competing offers made by qualified buyers." Mr. Turley also notes, "This transaction offers us the opportunity to redeploy assets into our core businesses while furthering the ability of our Visionworks management and associates to grow the optical company."

In addition to the 47-store Visionworks chain and 29 Eckerd Optical Centers, Eckerd Corporation operates 1,710 drug stores in 13 states, 409 Eckerd Express Photo labs, and Insta-Care Pharmacy Services, which provides pharmaceutical care to institutions.

