

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-10** | Period of Report: **2007-12-07**

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### REPORTING OWNER

#### **SPITZBERG MARIAN**

CIK: **1182312**

Type: **4** | Act: **34** | File No.: **001-08598** | Film No.: **071297145**

Business Address

*C/O BELO CORP*

*P O BOX 655237*

*DALLAS TX 75265-5237*

*2149776606*

### ISSUER

#### **BELO CORP**

CIK: **356080** | IRS No.: **750135890** | State of Incorporation: **DE** | Fiscal Year End: **1231**

SIC: **4833** Television broadcasting stations

Mailing Address

*P O BOX 655237*

*DALLAS TX 75265*

Business Address

*400 S RECORD ST*

*COMMUNICATIONS CENTER*

*DALLAS TX 75202*

*2149776600*

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>SPITZBERG MARIAN</b>			2. Issuer Name and Ticker or Trading Symbol <b>BELO CORP [BLC]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <b>SVP/Human Resources</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>12/07/2007</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person		
BELO CORP., P.O. BOX 655237			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) <b>DALLAS, TX 75265-5237</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Restricted Stock Units (Time-Based)	(1)	12/07/2007		A		24,070	(2)	(2)	Series A Common Stock	24,070 (1)	\$ 0	24,070	D	

**Explanation of Responses:**

- Each restricted stock unit represents a contingent right to receive the value of one share of Belo Corp. Series A Common Stock. RSUs are valued as of the date of vesting and are paid 60% in shares of Belo Corp. Series A Common Stock and 40% in cash.
- These time-based restricted stock units vest 100% in 2011 on the date of the Belo Corp. annual earnings release for the fiscal year ending December 31, 2010 and are settled within 10 business days thereafter.

**Signatures**

Kay F. Stockler, Attorney-In-Fact

12/10/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**