

SECURITIES AND EXCHANGE COMMISSION

FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

Filing Date: **1999-09-10** | Period of Report: **1999-06-30**
SEC Accession No. **0000950152-99-007492**

([HTML Version](#) on secdatabase.com)

FILER

NATIONWIDE VL SEPARATE ACCOUNT A

CIK: **865640** | IRS No.: **311000740** | State of Incorporation: **OH** | Fiscal Year End: **1231**
Type: **N-30D** | Act: **40** | File No.: **811-06137** | Film No.: **99709576**

Mailing Address
*FINANCIAL HORIZONS LIFE
INSURANCE CO.
ONE NATIONWIDE PLAZA
COLUMBUS OH 43216*

Business Address
*ONE NATIONWIDE PLAZA
FINANCIAL HORIZONS LIFE
INSURANCE CO
COLUMBUS OH 43216
614-249-71*

1

[NATIONWIDE(R) LOGO]

Nationwide(R)
VL Separate Account-A

Semi-Annual Report
to

Contract Owners
June 30, 1999

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
HOME OFFICE: COLUMBUS, OHIO

2

[NATIONWIDE(R) LOGO]

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ONE NATIONWIDE PLAZA, COLUMBUS, OHIO 43215-2220

[PRESIDENT'S PICTURE]

PRESIDENT'S MESSAGE

On behalf of Nationwide Life and Annuity Insurance Company, we are pleased to present the 1999 semi-annual report of the Nationwide VL Separate Account-A.

Equity investments performed well during the first half of 1999 with the major market indices showing double-digit gains. Fixed income investments did not fare as well during this period in the face of the Federal Reserve's inflation cautiousness. The Fed is mindful of the resilient U.S. economy and the increasingly tight labor pool that portends future wage inflation. Accordingly, we have seen a ratcheting-up of short-term interest rates to dampen the momentum of the current expansion. How aggressively the Fed may react to the perceived inflation threat only adds uncertainty to the already jittery equity markets. Over the long term, however, a slower but sustainable rate of growth, with low inflation, provides a favorable environment for further advances in financial assets.

At mid-year, we are pleased to report that all the mission-critical systems used to service our variable annuity and variable life business have been internally inventoried, assessed and tested as being Year 2000 compliant. We are currently contacting our critical business partners to determine if they will be Year 2000 compliant. Contingency plans are being developed and are to be completed by the end of the third quarter. All these steps are being taken to assure that Nationwide Financial will be able to continue to serve your financial needs into the Year 2000 and beyond.

Thank you for selecting Nationwide Financial to help you achieve your financial planning and retirement savings goals. You have our commitment to provide the consistent, high quality service you expect and deserve.

/s/ Joseph J. Gasper

Joseph J. Gasper, President
August 19, 1999

2

3

NATIONWIDE VL SEPARATE ACCOUNT-A

STATEMENT OF ASSETS, LIABILITIES AND CONTRACT OWNERS' EQUITY

June 30, 1999
(UNAUDITED)

<TABLE>
<CAPTION>
<S>

<C>

Assets:

Investments at market value:

American Century VP - American Century VP Advantage (ACVPAdv) 165 shares (cost \$1,064)	\$ 1,077
American Century VP - American Century VP Balanced (ACVPBal) 48,425 shares (cost \$353,787)	356,892
American Century VP - American Century VP Capital Appreciation (ACVPCapAp) 501 shares (cost \$4,987)	5,246
American Century VP - American Century VP Income & Growth (ACVPIncGr) 35,763 shares (cost \$244,313)	266,073
American Century VP - American Century VP International (ACVPInt) 192,040 shares (cost \$1,544,837)	1,570,886
American Century VP - American Century VP Value (ACVPValue) 133,851 shares (cost \$902,156)	908,849
The Dreyfus Socially Responsible Growth Fund, Inc. (DrySRGro) 14,694 shares (cost \$479,722)	515,039
Dreyfus Stock Index Fund (DryStkIx) 288,587 shares (cost \$9,001,862)	10,420,866
Dreyfus VIF - Capital Appreciation Portfolio (DryCapAp) 260,799 shares (cost \$9,424,950)	10,124,209
Dreyfus VIF - Growth and Income Portfolio (DryGrInc) 18,656 shares (cost \$389,245)	466,957
Fidelity VIP - Equity-Income Portfolio (FidVIPEI) 112,666 shares (cost \$2,678,661)	3,070,152
Fidelity VIP - Growth Portfolio (FidVIPGr) 11,620 shares (cost \$494,013)	531,390
Fidelity VIP - High Income Portfolio (FidVIPHI) 90,640 shares (cost \$1,021,064)	1,023,322
Fidelity VIP - Overseas Portfolio (FidVIPOv) 63,867 shares (cost \$1,227,838)	1,328,425
Fidelity VIP-II - Asset Manager Portfolio (FidVIPAM) 427,029 shares (cost \$7,298,502)	7,554,140
Fidelity VIP-II - Contrafund Portfolio (FidVIPCon) 17,538 shares (cost \$403,324)	457,748
Fidelity VIP-III - Growth Opportunities Portfolio (FidVIPGrOp) 53,315 shares (cost \$1,162,094)	1,260,364
Morgan Stanley - Emerging Markets Debt Portfolio (MSEmMkt) 9,172 shares (cost \$63,350)	63,192
Nationwide SAT - Capital Appreciation Fund (NSATCapAp) 88,193 shares (cost \$2,250,143)	2,617,579

</TABLE>

3

4

<TABLE>

<CAPTION>

<S>

<C>

Nationwide SAT - Government Bond Fund (NSATGvtBd) 268,765 shares (cost \$3,082,078)	2,991,360
Nationwide SAT - Money Market Fund (NSATMyMkt) 20,087,063 shares (cost \$20,087,063)	20,087,063
Nationwide SAT - Small Cap Value Fund (NSATSmCapV) 87,307 shares (cost \$901,007)	968,233

Nationwide SAT - Small Company Fund (NSATSmCo)	
40,491 shares (cost \$642,305)	697,666
Nationwide SAT - Total Return Fund (NSATTotRe)	
22,664 shares (cost \$417,958)	459,857
Neuberger & Berman AMT - Balanced Portfolio (NBAMTBal)	
809 shares (cost \$12,554)	12,935
Neuberger & Berman AMT - Growth Portfolio (NBAMTGro)	
48,447 shares (cost \$1,164,247)	1,236,850
Neuberger & Berman AMT - Limited Maturity Bond (NBAMTLMat)	
333,984 shares (cost \$4,460,215)	4,371,856
Neuberger & Berman AMT - Partner's Portfolio (NBAMTPart)	
152,440 shares (cost \$2,829,862)	3,158,556
Oppenheimer VAF - Bond Fund (OppBdFd)	
49,268 shares (cost \$596,848)	566,581
Oppenheimer VAF - Global Securities Fund (OppGlSec)	
18,047 shares (cost \$396,693)	432,939
Oppenheimer VAF - Growth Fund (OppGro)	
28,034 shares (cost \$1,054,697)	1,142,368
Oppenheimer VAF - Multiple Stategies Fund (OppMult)	
621 shares (cost \$9,913)	10,525
Strong Opportunity Fund II, Inc. (StOpp2)	
156,182 shares (cost \$3,174,426)	3,601,549
Strong VIF - Strong International Stock Fund II (StIntStk2)	
11,813 shares (cost \$107,949)	114,942
Van Eck WIT - Worldwide Bond Fund (VEWrldBd)	
1,204 shares (cost \$13,363)	12,979
Van Kampen LIT -	
Morgan Stanley Real Estate Securities Portfolio (VKMSRESec)	
26,623 shares (cost \$356,011)	369,792
Warburg Pincus Trust - International Equity Portfolio (WPIntEq)	
19,006 shares (cost \$208,934)	223,324
Warburg Pincus Trust - Post Venture Capital Portfolio (WPPVenCap)	
5,059 shares (cost \$54,768)	67,181
Warburg Pincus Trust - Small Company Growth Portfolio (WPSmCoGr)	
139,384 shares (cost \$2,022,620)	2,382,078

Total assets	85,451,040
Accounts payable	10,414

Contract owners' equity	\$85,440,626
	=====

</TABLE>

3

5

<TABLE>
<CAPTION>

Contract owners' equity represented by:	Units	Unit Value	Period Return*
	-----	-----	-----
<S>	<C>	<C>	<C>
Multiple Payment Contracts and Flexible Premium Contracts:			
American Century VP -			
American Century VP Advantage	56	\$19.111682 \$ 1,070	3%
Fidelity VIP - Growth Portfolio	1,266	38.652692 48,934	14%

Nationwide SAT - Capital Appreciation Fund	165	35.307745	5,826	11%
Nationwide SAT - Government Bond Fund	481	17.618074	8,474	(3)%
Nationwide SAT - Money Market Fund	38	13.571142	516	2%
Nationwide SAT - Total Return Fund	488	36.480415	17,802	10%
Neuberger & Berman - Balanced Portfolio	611	21.171268	12,936	2%

Corporate Variable Universal Life Contracts:
(policy years 1 through 4):

American Century VP - American Century VP Balanced	29,562	12.070443	356,826	4%
American Century VP - American Century VP Capital Appreciation	526	9.949358	5,233	16%
American Century VP - American Century VP Income & Growth	22,351	11.903193	266,048	9%
American Century VP - American Century VP International	124,764	12.592210	1,571,054	7%
American Century VP - American Century VP Value	75,350	12.061439	908,829	13%
The Dreyfus Socially Responsible Growth Fund, Inc.	34,945	14.742757	515,186	12%
Dreyfus Stock Index Fund	698,480	14.914446	10,417,442	12%
Dreyfus - Capital Appreciation Portfolio	708,473	14.288735	10,123,183	7%
Dreyfus VIF - Growth and Income Portfolio	37,852	12.335904	466,939	11%
Fidelity VIP - Equity-Income Portfolio	236,384	12.984097	3,069,233	12%
Fidelity VIP - Growth Portfolio	30,102	15.994205	481,458	14%
Fidelity VIP - High Income Portfolio	96,298	10.623923	1,023,063	8%
Fidelity VIP - Overseas Portfolio	113,679	11.686398	1,328,498	8%
Fidelity VIP-II - Asset Manager Portfolio	610,561	12.370588	7,552,999	5%
Fidelity VIP-II - Contrafund Portfolio	31,291	14.626679	457,683	11%
Fidelity VIP-III - Growth Opportunities Portfolio	90,869	13.866227	1,260,010	6%

</TABLE>

<TABLE>
<CAPTION>

<S>	<C>	<C>	<C>	<C>
Morgan Stanley - Emerging Markets Debt Portfolio	8,198	7.708056	63,191	13%
Nationwide SAT - Capital Appreciation Fund	172,430	15.138266	2,610,291	12%
Nationwide SAT - Government Bond Fund	270,698	11.017800	2,982,496	(2)%
Nationwide SAT - Money Market Fund	1,853,107	10.840770	20,089,107	2%
Nationwide SAT - Small Capital Value Fund	91,635	10.565896	968,206	23%

Nationwide SAT - Small Company Fund	65,564	10.641726	697,714	7%
Nationwide SAT - Total Return Fund	33,086	13.356776	441,922	10%
Neuberger & Berman AMT - Growth Portfolio	104,099	11.881610	1,236,864	3%
Neuberger & Berman AMT - Limited Maturity Bond Portfolio	413,521	10.569386	4,370,663	0%
Neuberger & Berman AMT - Partners Portfolio	264,527	11.937047	3,157,671	13%
Oppenheimer VAF - Bond Fund	52,258	10.841043	566,531	(2)%
Oppenheimer VAF - Global Securities Fund .	33,162	13.045767	432,624	13%
Oppenheimer VAF - Growth Fund	80,263	14.232438	1,142,338	15%
Oppenheimer VAF - Multiple Strategies Fund	893	11.680926	10,431	8%
Strong - Opportunity Fund II, Inc.	263,882	13.646364	3,601,030	19%
Strong VIP - Strong International Stock Fund II	12,677	9.069244	114,971	11%
Van Eck WIT - Worldwide Bond Fund	1,205	10.779257	12,989	(7)%
Van Kampen LIT - Real Estate Securities Fund	35,756	10.342729	369,815	8%
Warburg Pincus Trust - International Equity Portfolio	22,674	9.851423	223,371	7%
Warburg Pincus Trust - Post Venture Capital Portfolio	5,791	11.606118	67,211	12%
Warburg Pincus Trust - Small Company Growth Portfolio	227,560	10.467342	2,381,948	6%
	=====	=====	-----	
			\$ 85,440,626	
			=====	

</TABLE>

* The period return does not include contract charges satisfied by surrendering units.

See accompanying notes to financial statements.

6

7

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>

<CAPTION>

	Total		
	1999	1998	1997
	-----	-----	-----
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ 1,122,615	294,243	7,211
Mortality and expense charges (note 3)	(204,747)	(34,814)	(374)
	-----	-----	-----
Net investment activity	917,868	259,429	6,837
	-----	-----	-----
Proceeds from mutual fund shares sold	28,824,134	16,936,575	15,931
Cost of mutual funds sold	(27,459,827)	(16,917,760)	(13,009)

Realized gain (loss)			
on investments	1,364,307	18,815	2,922
Change in unrealized gain (loss)			
on investments	1,576,741	203,669	2,368
Net gain (loss) on investments	2,941,048	222,484	5,290
Reinvested capital gains	1,013,971	58,733	22,573
Net change in contract owners' equity resulting from operations	4,872,887	540,646	34,700
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	33,205,568	25,218,368	8,400
Transfers between funds	--	--	--
Surrenders	(537,041)	--	(22,690)
Death benefits (note 4)	--	--	--
Policy loans (net of repayments) (note 5)	(2,251)	2,902	12,587
Deductions for surrender charges (note 2d)	(1,394)	--	(2,718)
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(1,474,197)	(562,392)	(5,249)
Net equity transactions	31,190,685	24,658,878	(9,670)
Net change in contract owners' equity	36,063,572	25,199,524	25,030
Contract owners' equity beginning of period	49,377,054	532,228	475,335
Contract owners' equity end of period	\$ 85,440,626	25,731,752	500,365

	ACVPAdv			ACVPBal		
	1999	1998	1997	1999	1998	1997
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	259	9,771	5,992	3,300	266	--
Mortality and expense charges (note 3)	(24)	(12)	(3)	(800)	(269)	--
Net investment activity	235	9,759	5,989	2,500	(3)	--
Proceeds from mutual fund shares sold	517,542	977	--	75,900	4,397	--
Cost of mutual funds sold	(387,121)	(838)	--	(72,305)	(4,326)	--
Realized gain (loss) on investments	130,421	139	--	3,595	71	--
Change in unrealized gain (loss) on investments	(120,159)	(1,454)	(1,418)	(12,542)	16,685	--
Net gain (loss) on investments	10,262	(1,315)	(1,418)	(8,947)	16,756	--
Reinvested capital gains	616	36,765	21,011	22,770	1,868	--
Net change in contract owners' equity resulting from operations	11,113	45,209	25,582	16,323	18,621	--
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	76	(218)	946	194,774	251,073	--
Transfers between funds	--	--	--	(66,532)	--	--
Surrenders	(516,941)	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges						

(note 2d)	(403)	--	--	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(223)	(54)	--	(6,558)	(5,361)	--
Net equity transactions	(517,491)	(272)	946	121,684	245,712	--
Net change in contract owners' equity	(506,378)	44,937	26,528	138,007	264,333	--
Contract owners' equity beginning of period	507,448	433,507	382,816	218,819	--	--
Contract owners' equity end of period	1,070	478,444	409,344	356,826	264,333	--

</TABLE>

(Continued)

7

8

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>
<CAPTION>

	ACVPCapAp		
	1999	1998	1997
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ --	--	--
Mortality and expense charges (note 3)	(95)	(10)	--
Net investment activity	(95)	(10)	--
Proceeds from mutual fund shares sold	128,488	277,502	--
Cost of mutual funds sold	(118,878)	(273,355)	--
Realized gain (loss) on investments	9,610	4,147	--
Change in unrealized gain (loss) on investments	(14,998)	(282)	--
Net gain (loss) on investments	(5,388)	3,865	--
Reinvested capital gains	--	130	--
Net change in contract owners' equity resulting from operations	(5,483)	3,985	--
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	13,769	10,608	--
Transfers between funds	(127,407)	--	--
Surrenders	--	--	--
Death benefits (note 4)	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--
Deductions for surrender charges (note 2d)	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(1,540)	(3,382)	--
Net equity transactions	(115,178)	7,226	--
Net change in contract owners' equity	(120,661)	11,211	--
Contract owners' equity beginning of period	125,894	--	--

Contract owners' equity						
end of period	\$ 5,233	11,211	--			
	=====	=====	=====			

	ACVPincGr			ACVPInt		
	1999	1998	1997	1999	1998	1997
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Investment activity:						
Reinvested dividends	2	--	--	--	--	--
Mortality and expense charges (note 3)	(357)	--	--	(1,036)	--	--
Net investment activity	(355)	--	--	(1,036)	--	--
Proceeds from mutual fund shares sold	2,777	--	--	92,007	--	--
Cost of mutual funds sold	(2,633)	--	--	(83,235)	--	--
Realized gain (loss) on investments	144	--	--	8,772	--	--
Change in unrealized gain (loss) on investments	21,761	--	--	20,463	--	--
Net gain (loss) on investments	21,905	--	--	29,235	--	--
Reinvested capital gains	--	--	--	--	--	--
Net change in contract owners' equity resulting from operations	21,550	--	--	28,199	--	--
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	204,304	--	--	70,690	--	--
Transfers between funds	42,250	--	--	1,417,552	--	--
Surrenders	--	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges (note 2d)	--	--	--	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(2,056)	--	--	(2,318)	--	--
Net equity transactions	244,498	--	--	1,485,924	--	--
Net change in contract owners' equity	266,048	--	--	1,514,123	--	--
Contract owners' equity beginning of period	--	--	--	56,931	--	--
Contract owners' equity end of period	266,048	--	--	1,571,054	--	--

</TABLE>

8

9

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>
<CAPTION>

	ACVPValue		
	1999	1998	1997
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ 1,140	15	--
Mortality and expense charges (note 3)	(571)	(40)	--

Net investment activity	569	(25)	--
Proceeds from mutual fund shares sold	135,433	1,319	--
Cost of mutual funds sold	(139,805)	(1,362)	--
Realized gain (loss) on investments	(4,372)	(43)	--
Change in unrealized gain (loss) on investments	5,386	(1,540)	--
Net gain (loss) on investments	1,014	(1,583)	--
Reinvested capital gains	10,801	184	--
Net change in contract owners' equity resulting from operations	12,384	(1,424)	--
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	11,847	48,077	--
Transfers between funds	786,005	--	--
Surrenders	--	--	--
Death benefits (note 4)	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--
Deductions for surrender charges (note 2d)	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(5,415)	(1,967)	--
Net equity transactions	792,437	46,110	--
Net change in contract owners' equity	804,821	44,686	--
Contract owners' equity beginning of period	104,008	--	--
Contract owners' equity end of period	\$ 908,829	44,686	--

	DrySRGro			DryStkIx		
	1999	1998	1997	1999	1998	1997
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	--	--	--	51,999	11,983	--
Mortality and expense charges (note 3)	(1,289)	(10)	--	(24,597)	(1,462)	--
Net investment activity	(1,289)	(10)	--	27,402	10,521	--
Proceeds from mutual fund shares sold	269,585	416	--	1,724,789	28,088	--
Cost of mutual funds sold	(220,814)	(393)	--	(1,493,833)	(26,036)	--
Realized gain (loss) on investments	48,771	23	--	230,956	2,052	--
Change in unrealized gain (loss) on investments	(1,608)	579	--	643,164	106,364	--
Net gain (loss) on investments	47,163	602	--	874,120	108,416	--
Reinvested capital gains	--	--	--	40,644	4,632	--
Net change in contract owners' equity resulting from operations	45,874	592	--	942,166	123,569	--
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	162,330	11,951	--	3,019,022	3,021,574	--

Transfers between funds	4,191	--	--	(112,704)	--	--
Surrenders	--	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges (note 2d)	--	--	--	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(12,259)	(498)	--	(221,493)	(33,424)	--
Net equity transactions	154,262	11,453	--	2,684,825	2,988,150	--
Net change in contract owners' equity	200,136	12,045	--	3,626,991	3,111,719	--
Contract owners' equity beginning of period	315,050	--	--	6,790,451	--	--
Contract owners' equity end of period	515,186	12,045	--	10,417,442	3,111,719	--

</TABLE>

(Continued)

9

10

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>
<CAPTION>

	DryCapAp		
	1999	1998	1997
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ 235	1	--
Mortality and expense charges (note 3)	(15,496)	(1,102)	--
Net investment activity	(15,261)	(1,101)	--
Proceeds from mutual fund shares sold	146,331	6,959	--
Cost of mutual funds sold	(127,059)	(6,727)	--
Realized gain (loss) on investments	19,272	232	--
Change in unrealized gain (loss) on investments	348,103	33,752	--
Net gain (loss) on investments	367,375	33,984	--
Reinvested capital gains	--	2	--
Net change in contract owners' equity resulting from operations	352,114	32,885	--
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	320,183	1,059,915	--
Transfers between funds	6,306,933	--	--
Surrenders	--	--	--
Death benefits (note 4)	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--
Deductions for surrender charges (note 2d)	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(126,185)	(6,010)	--

Net equity transactions	6,500,931	1,053,905	--
Net change in contract owners' equity.....	6,853,045	1,086,790	--
Contract owners' equity beginning of period	3,270,138	--	--
Contract owners' equity end of period	\$ 10,123,183	1,086,790	--

	DryGrInc			FidVIPEI		
	1999	1998	1997	1999	1998	1997
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	2,017	36	--	47,473	--	--
Mortality and expense charges (note 3)	(1,268)	(10)	--	(9,628)	(61)	--
Net investment activity	749	26	--	37,845	(61)	--
Proceeds from mutual fund shares sold	61,414	331	--	1,290,683	2,202	--
Cost of mutual funds sold	(53,121)	(325)	--	(1,159,477)	(2,105)	--
Realized gain (loss) on investments	8,293	6	--	131,206	97	--
Change in unrealized gain (loss) on investments	40,913	(391)	--	100,821	502	--
Net gain (loss) on investments	49,206	(385)	--	232,027	599	--
Reinvested capital gains	--	96	--	104,940	--	--
Net change in contract owners' equity resulting from operations	49,955	(263)	--	374,812	538	--
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	54,240	11,982	--	832,824	71,776	--
Transfers between funds	12,457	--	--	(1,165,924)	--	--
Surrenders	--	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges (note 2d)	--	--	--	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(12,833)	(494)	--	(62,473)	(2,974)	--
Net equity transactions	53,864	11,488	--	(395,573)	68,802	--
Net change in contract owners' equity	103,819	11,225	--	(20,761)	69,340	--
Contract owners' equity beginning of period	363,120	--	--	3,089,994	--	--
Contract owners' equity end of period	466,939	11,225	--	3,069,233	69,340	--

</TABLE>

10

11

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>
<CAPTION>

FidVIPGr

	1999	1998	1997
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ 367	217	249
Mortality and expense charges (note 3)	(1,163)	(23)	(204)
Net investment activity	(796)	194	45
Proceeds from mutual fund shares sold	163,987	15,999	6,559
Cost of mutual funds sold	(144,614)	(9,731)	(4,524)
Realized gain (loss) on investments	19,373	6,268	2,035
Change in unrealized gain (loss) on investments	5,238	(2,518)	1,716
Net gain (loss) on investments	24,611	3,750	3,751
Reinvested capital gains	23,057	5,679	1,112
Net change in contract owners' equity resulting from operations	46,872	9,623	4,908
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	193,718	27,290	2,154
Transfers between funds	120,830	--	--
Surrenders	(13,784)	--	(9,009)
Death benefits (note 4)	--	--	--
Policy loans (net of repayments) (note 5)	(2,357)	555	3,812
Deductions for surrender charges (note 2d)	(680)	--	(1,079)
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(6,237)	(2,501)	(689)
Net equity transactions	291,490	25,344	(4,811)
Net change in contract owners' equity	338,362	34,967	97
Contract owners' equity beginning of period	192,030	42,484	40,328
Contract owners' equity end of period	\$ 530,392	77,451	40,425

	FidVIPHI			FidVIPOv		
	1999	1998	1997	1999	1998	1997
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	46,952	--	--	13,167	--	--
Mortality and expense charges (note 3)	(1,843)	(41)	--	(3,113)	(218)	--
Net investment activity	45,109	(41)	--	10,054	(218)	--
Proceeds from mutual fund shares sold	368,602	1,311	--	113,388	1,100	--
Cost of mutual funds sold	(354,888)	(1,275)	--	(115,004)	(1,024)	--
Realized gain (loss) on investments	13,714	36	--	(1,616)	76	--
Change in unrealized gain (loss) on investments	(19,252)	70	--	57,242	(45)	--
Net gain (loss) on investments	(5,538)	106	--	55,626	31	--
Reinvested capital gains	1,755	--	--	21,237	--	--
Net change in contract						

owners' equity resulting from operations	41,326	65	--	86,917	(187)	--
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	600,469	48,066	--	142,087	216,018	--
Transfers between funds	(44,815)	--	--	287,290	--	--
Surrenders	--	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges (note 2d)	--	--	--	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(20,663)	(1,979)	--	(18,612)	(2,492)	--
Net equity transactions	534,991	46,087	--	410,765	213,526	--
Net change in contract owners' equity	576,317	46,152	--	497,682	213,339	--
Contract owners' equity beginning of period	446,746	--	--	830,816	--	--
Contract owners' equity end of period	1,023,063	46,152	--	1,328,498	213,339	--

(Continued)

11

12

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>
<CAPTION>

	FidVIPAM		
	1999	1998	1997
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ 135,270	--	--
Mortality and expense charges (note 3)	(14,557)	(1,744)	--
Net investment activity	120,713	(1,744)	--
Proceeds from mutual fund shares sold	626,225	6,580	--
Cost of mutual funds sold	(629,608)	(6,304)	--
Realized gain (loss) on investments	(3,383)	276	--
Change in unrealized gain (loss) on investments	(39,531)	32,238	--
Net gain (loss) on investments	(42,914)	32,514	--
Reinvested capital gains	171,342	--	--
Net change in contract owners' equity resulting from operations	249,141	30,770	--
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	636,747	1,760,914	--
Transfers between funds	3,019,462	--	--
Surrenders	--	--	--
Death benefits (note 4)	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--
Deductions for surrender charges			

(note 2d)	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(103,859)	(10,241)	--
Net equity transactions	3,552,350	1,750,673	--
Net change in contract owners' equity	3,801,491	1,781,443	--
Contract owners' equity beginning of period	3,751,508	--	--
Contract owners' equity end of period	\$ 7,552,999	1,781,443	--

	FidVIPCon			FidVIPGrOP		
	1999	1998	1997	1999	1998	1997
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	1,715	--	--	19,957	--	--
Mortality and expense charges (note 3)	(1,229)	(70)	--	(5,573)	(42)	--
Net investment activity	486	(70)	--	14,384	(42)	--
Proceeds from mutual fund shares sold	120,519	2,324	--	1,411,553	1,048	--
Cost of mutual funds sold	(101,167)	(2,195)	--	(1,245,404)	(999)	--
Realized gain (loss) on investments	19,352	129	--	166,149	49	--
Change in unrealized gain (loss) on investments	9,949	3,737	--	(118,814)	1,441	--
Net gain (loss) on investments	29,301	3,866	--	47,335	1,490	--
Reinvested capital gains	12,574	--	--	37,311	--	--
Net change in contract owners' equity resulting from operations	42,361	3,796	--	99,030	1,448	--
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	95,003	80,792	--	156,748	51,712	--
Transfers between funds	13,270	--	--	(682,899)	--	--
Surrenders	--	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges (note 2d)	--	--	--	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(10,399)	(3,433)	--	(25,165)	(1,406)	--
Net equity transactions	97,874	77,359	--	(551,316)	50,306	--
Net change in contract owners' equity	140,235	81,155	--	(452,286)	51,754	--
Contract owners' equity beginning of period	317,448	--	--	1,712,296	--	--
Contract owners' equity end of period	457,683	81,155	--	1,260,010	51,754	--

</TABLE>

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>
<CAPTION>

<S>	MSEmMkt			NSATCapAp						NSATGvtBd								
	1999		1998		1997		1999		1998		1997		1999		1998		1997	
	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
INVESTMENT ACTIVITY:																		
Reinvested dividends	\$ --	--	--	6,888	2,696	11	62,525	10,791	406									
Mortality and expense charges (note 3)	(173)	(12)	--	(6,910)	(1,249)	(1)	(5,286)	(639)	(72)									
Net investment activity	(173)	(12)	--	(22)	1,447	10	57,239	10,152	334									
Proceeds from mutual fund shares sold	7,306	5,200	--	1,202,360	8,908	62	365,601	7,480	5,924									
Cost of mutual funds sold	(11,027)	(5,044)	--	(1,100,953)	(6,868)	(36)	(365,980)	(7,073)	(5,538)									
Realized gain (loss) on investments	(3,721)	156	--	101,407	2,040	26	(379)	407	386									
Change in unrealized gain (loss) on investments	11,179	(901)	--	164,494	41,391	336	(91,641)	(2,966)	(396)									
Net gain (loss) on investments	7,458	(745)	--	265,901	43,431	362	(92,020)	(2,559)	(10)									
Reinvested capital gains	--	--	--															
Net change in contract owners' equity resulting from operations	7,285	(757)	--															
EQUITY TRANSACTIONS:																		
Purchase payments received from contract owners	11,988	14,995	--															
Transfers between funds	363	--	--															
Surrenders	--	--	--															
Death benefits (note 4)	--	--	--															
Policy loans (net of repayments) (note 5)	--	--	--															
Deductions for surrender charges (note 2d)	--	--	--															
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(1,359)	(530)	--															
Net equity transactions	10,992	14,465	--															
Net change in contract owners' equity	18,277	13,708	--															
Contract owners' equity beginning of period	44,914	--	--															
Contract owners' equity end of period	\$ 63,191	13,708	--															

Reinvested capital gains	--	--	--	--	--	--
Net change in contract owners' equity resulting from operations	265,879	44,878	372	(34,781)	7,593	324
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	835,529	1,294,708	200	488,015	690,080	2,675
Transfers between funds	(672,947)	--	--	1,439,870	--	--
Surrenders	--	--	--	(5,823)	--	(8,212)
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	47	1,173	(6)	--	--	3,693
Deductions for surrender charges (note 2d)	--	--	--	(287)	--	(984)
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(67,415)	(8,406)	--	(23,589)	(9,108)	(1,701)
Net equity transactions	95,214	1,287,475	194	1,898,186	680,972	(4,529)
Net change in contract owners' equity	361,093	1,332,353	566	1,863,405	688,565	(4,205)
Contract owners' equity beginning of period	2,255,024	9,058	1,561	1,127,565	14,091	17,425
Contract owners' equity end of period	2,616,117	1,341,411	2,127	2,990,970	702,656	13,220
	=====	=====	=====	=====	=====	=====

(Continued)

</TABLE>

13

14

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>
<CAPTION>

	NSATMyMkt		
	1999	1998	1997
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ 474,926	257,067	272
Mortality and expense charges (note 3)	(61,888)	(25,120)	(10)
Net investment activity	413,038	231,947	262
Proceeds from mutual fund shares sold	12,663,082	16,216,858	125
Cost of mutual funds sold	(12,663,082)	(16,216,858)	(125)
Realized gain (loss) on investments	--	--	--
Change in unrealized gain (loss) on investments	--	--	--
Net gain (loss) on investments	--	--	--
Reinvested capital gains	--	--	--
Net change in contract owners' equity resulting from operations	413,038	231,947	262
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	21,026,747	12,859,321	683
Transfers between funds	(11,394,661)	--	--
Surrenders	(493)	--	--
Death benefits (note 4)	--	--	--
Policy loans (net of repayments)			

(note 5)	--	--	1,406
Deductions for surrender charges (note 2d)	(24)	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(427,728)	(410,603)	(848)
Net equity transactions	9,203,841	12,448,718	1,241
Net change in contract owners' equity	9,616,879	12,680,665	1,503
Contract owners' equity beginning of period	10,472,744	1,125	10,224
Contract owners' equity end of period	\$ 20,089,623	12,681,790	11,727

	NSATSmCapV			NSATSmCo		
	1999	1998	1997	1999	1998	1997
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	--	--	--	--	--	--
Mortality and expense charges (note 3)	(354)	--	--	(883)	(150)	--
Net investment activity	(354)	--	--	(883)	(150)	--
Proceeds from mutual fund shares sold	11,648	--	--	10,547	1,922	--
Cost of mutual funds sold	(12,079)	--	--	(10,227)	(1,867)	--
Realized gain (loss) on investments	(431)	--	--	320	55	--
Change in unrealized gain (loss) on investments	67,226	--	--	42,104	(7,266)	--
Net gain (loss) on investments	66,795	--	--	42,424	(7,211)	--
Reinvested capital gains	--	--	--	--	--	--
Net change in contract owners' equity resulting from operations	66,441	--	--	41,541	(7,361)	--
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	(17,313)	--	--	34,688	155,193	--
Transfers between funds	919,095	--	--	418,457	--	--
Surrenders	--	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges (note 2d)	--	--	--	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(17)	--	--	(5,184)	(1,957)	--
Net equity transactions	901,765	--	--	447,961	153,236	--
Net change in contract owners' equity	968,206	--	--	489,502	145,875	--
Contract owners' equity beginning of period	--	--	--	208,212	--	--
Contract owners' equity end of period	968,206	--	--	697,714	145,875	--

</TABLE>

STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>
<CAPTION>

<S>	NSATTotRe					
	1999		1998		1997	
	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	\$ 1,604	443	106			
Mortality and expense charges (note 3)	(984)	(159)	(40)			
Net investment activity	620	284	66			
Proceeds from mutual fund shares sold	61,665	6,174	468			
Cost of mutual funds sold	(55,950)	(3,417)	(333)			
Realized gain (loss) on investments	5,715	2,757	135			
Change in unrealized gain (loss) on investments	33,139	2,066	1,952			
Net gain (loss) on investments	38,854	4,823	2,087			
Reinvested capital gains	187	--	--			
Net change in contract owners' equity resulting from operations	39,661	5,107	2,153			
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	135,933	133,803	1,757			
Transfers between funds	108,147	--	--			
Surrenders	--	--	--			
Death benefits (note 4)	--	--	--			
Policy loans (net of repayments) (note 5)	58	1,174	(21)			
Deductions for surrender charges (note 2d)	--	--	--			
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(9,298)	(2,997)	(1,930)			
Net equity transactions	234,840	131,980	(194)			
Net change in contract owners' equity	274,501	137,087	1,959			
Contract owners' equity beginning of period	185,223	20,160	11,458			
Contract owners' equity end of period	\$ 459,724	157,247	13,417			
NBAMTBal						
NBAMTGro						
<S>	1999		1998		1997	
	<C>	<C>	<C>	<C>	<C>	<C>
	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	213	--	175	--	--	--
Mortality and expense charges (note 3)	(49)	(17)	(44)	(656)	(12)	--
Net investment activity	164	(17)	131	(656)	(12)	--
Proceeds from mutual fund shares sold	413	313,569	2,793	59,260	1,125	--
Cost of mutual funds sold	(380)	(312,999)	(2,453)	(51,722)	(1,137)	--
Realized gain (loss) on investments	33	570	340	7,538	(12)	--

Change in unrealized gain (loss) on investments	(286)	9,823	178	58,034	944	--
Net gain (loss) on investments	(253)	10,393	518	65,572	932	--
Reinvested capital gains	316	--	450	6,121	--	--
Net change in contract owners' equity resulting from operations	227	10,376	1,099	71,037	920	--
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	483	(10,008)	(15)	31,933	15,427	--
Transfers between funds	--	--	--	1,059,854	--	--
Surrenders	--	--	(5,469)	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	1	--	3,703	--	--	--
Deductions for surrender charges (note 2d)	--	--	(655)	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(528)	--	(81)	(13,954)	(1,107)	--
Net equity transactions	(44)	(10,008)	(2,517)	1,077,833	14,320	--
Net change in contract owners' equity	183	368	(1,418)	1,148,870	15,240	--
Contract owners' equity beginning of period	12,753	11,803	11,523	87,994	--	--
Contract owners' equity end of period	12,936	12,171	10,105	1,236,864	15,240	--

</TABLE>

(Continued)

15

16

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>
<CAPTION>

	NBAMTGuard		
	1999	1998	1997
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ 11	--	--
Mortality and expense charges (note 3)	(40)	--	--
Net investment activity	(29)	--	--
Proceeds from mutual fund shares sold	80,162	--	--
Cost of mutual funds sold	(77,429)	--	--
Realized gain (loss) on investments	2,733	--	--
Change in unrealized gain (loss) on investments	--	--	--
Net gain (loss) on investments	2,733	--	--
Reinvested capital gains	--	--	--
Net change in contract owners' equity resulting from operations	2,704	--	--
EQUITY TRANSACTIONS:			

Purchase payments received from contract owners	77,379	--	--
Transfers between funds	(79,847)	--	--
Surrenders	--	--	--
Death benefits (note 4)	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--
Deductions for surrender charges (note 2d)	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(236)	--	--
	-----	-----	-----
Net equity transactions	(2,704)	--	--
	-----	-----	-----
Net change in contract owners' equity	--	--	--
Contract owners' equity beginning of period	--	--	--
	-----	-----	-----
Contract owners' equity end of period	\$ --	--	--
	=====	=====	=====

	NBAMTLMat			NBAMTPart		
	1999	1998	1997	1999	1998	1997
	-----	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	131,900	--	--	35,979	96	--
Mortality and expense charges (note 3)	(8,666)	(983)	--	(10,353)	(685)	--
	-----	-----	-----	-----	-----	-----
Net investment activity	123,234	(983)	--	25,626	(589)	--
	-----	-----	-----	-----	-----	-----
Proceeds from mutual fund shares sold	139,384	379	--	2,496,516	8,067	--
Cost of mutual funds sold	(140,332)	(344)	--	(2,339,101)	(8,767)	--
	-----	-----	-----	-----	-----	-----
Realized gain (loss) on investments	(948)	35	--	157,415	(700)	--
Change in unrealized gain (loss) on investments	(126,216)	(979)	--	178,528	(24,234)	--
Net gain (loss) on investments	(127,164)	(944)	--	335,943	(24,934)	--
	-----	-----	-----	-----	-----	-----
Reinvested capital gains	--	--	--	62,571	3,026	--
	-----	-----	-----	-----	-----	-----
Net change in contract owners' equity resulting from operations	(3,930)	(1,927)	--	424,140	(22,497)	--
	-----	-----	-----	-----	-----	-----
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	1,250,476	1,914,042	--	819,219	747,906	--
Transfers between funds	1,183,084	--	--	(1,091,173)	--	--
Surrenders	--	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges (note 2d)	--	--	--	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(80,601)	(25,353)	--	(40,299)	(9,501)	--
	-----	-----	-----	-----	-----	-----
Net equity transactions	2,352,959	1,888,689	--	(312,253)	738,405	--
	-----	-----	-----	-----	-----	-----
Net change in contract owners' equity	2,349,029	1,886,762	--	111,887	715,908	--
Contract owners' equity beginning of period	2,021,634	--	--	3,045,784	--	--
	-----	-----	-----	-----	-----	-----
Contract owners' equity end of period	4,370,663	1,886,762	--	3,157,671	715,908	--
	=====	=====	=====	=====	=====	=====

NATIONWIDE VI SEPARATE ACCOUNT-A
 STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
 SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
 (UNAUDITED)

<TABLE>
<CAPTION>

	OppBdFd		
	1999	1998	1997
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ 26,045	322	--
Mortality and expense charges (note 3)	(1,573)	(39)	--
Net investment activity	24,472	283	--
Proceeds from mutual fund shares sold	106,014	1,301	--
Cost of mutual funds sold	(106,207)	(1,340)	--
Realized gain (loss) on investments	(193)	(39)	--
Change in unrealized gain (loss) on investments	(38,440)	205	--
Net gain (loss) on investments	(38,633)	166	--
Reinvested capital gains	2,501	291	--
Net change in contract owners' equity resulting from operations	(11,660)	740	--
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	116,990	45,076	--
Transfers between funds	(26,441)	--	--
Surrenders	--	--	--
Death benefits (note 4)	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--
Deductions for surrender charges (note 2d)	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(17,454)	(1,928)	--
Net equity transactions	73,095	43,148	--
Net change in contract owners' equity	61,435	43,888	--
Contract owners' equity beginning of period	505,096	--	--
Contract owners' equity end of period	\$ 566,531	43,888	--

	OppGlSec			OppGro		
	1999	1998	1997	1999	1998	1997
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	26,885	307	--	850	100	--
Mortality and expense charges (note 3)	(5,938)	(25)	--	(1,039)	(41)	--
Net investment activity	20,947	282	--	(189)	59	--

Proceeds from mutual fund shares sold	2,597,793	530	--	93,741	7,064	--
Cost of mutual funds sold	(2,393,189)	(534)	--	(77,418)	(7,055)	--
Realized gain (loss) on investments	204,604	(4)	--	16,323	9	--
Change in unrealized gain (loss) on investments	(88,135)	78	--	64,238	923	--
Net gain (loss) on investments	116,469	74	--	80,561	932	--
Reinvested capital gains	75,339	1,156	--	9,340	1,201	--
Net change in contract owners' equity resulting from operations	212,755	1,512	--	89,712	2,192	--
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	183,714	31,731	--	143,027	48,196	--
Transfers between funds	(2,134,156)	--	--	746,301	--	--
Surrenders	--	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges (note 2d)	--	--	--	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(25,786)	(551)	--	(14,477)	(2,562)	--
Net equity transactions	(1,976,228)	31,180	--	874,851	45,634	--
Net change in contract owners' equity	(1,763,473)	32,692	--	964,563	47,826	--
Contract owners' equity beginning of period	2,196,097	--	--	177,775	--	--
Contract owners' equity end of period	432,624	32,692	--	1,142,338	47,826	--

(Continued)

17

18

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>
<CAPTION>

	OppMult		
	1999	1998	1997
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ 8,514	--	--
Mortality and expense charges (note 3)	(529)	(63)	--
Net investment activity	7,985	(63)	--
Proceeds from mutual fund shares sold	266,415	356	--
Cost of mutual funds sold	(268,035)	(356)	--
Realized gain (loss)			

on investments	(1,620)	--	--
Change in unrealized gain (loss) on investments	(1,589)	937	--
	-----	-----	-----
Net gain (loss) on investments	(3,209)	937	--
	-----	-----	-----
Reinvested capital gains	12,316	--	--
	-----	-----	-----
Net change in contract owners' equity resulting from operations	17,092	874	--
	-----	-----	-----
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	54,084	66,272	--
Transfers between funds	(134,057)	--	--
Surrenders	--	--	--
Death benefits (note 4)	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--
Deductions for surrender charges (note 2d)	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(5,817)	(354)	--
	-----	-----	-----
Net equity transactions	(85,790)	65,918	--
	-----	-----	-----
Net change in contract owners' equity	(68,698)	66,792	--
Contract owners' equity beginning of period	79,129	--	--
	-----	-----	-----
Contract owners' equity end of period	\$ 10,431	66,792	--
	=====	=====	=====

<S>	StOpp2			StDisc2		
	1999	1998	1997	1999	1998	1997
	-----	-----	-----	-----	-----	-----
<C>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	--	9	--	--	--	--
Mortality and expense charges (note 3)	(9,759)	(51)	--	--	--	--
	-----	-----	-----	-----	-----	-----
Net investment activity	(9,759)	(42)	--	--	--	--
	-----	-----	-----	-----	-----	-----
Proceeds from mutual fund shares sold	1,140,741	1,741	--	7,564	--	--
Cost of mutual funds sold	(1,055,059)	(1,823)	--	(7,336)	--	--
	-----	-----	-----	-----	-----	-----
Realized gain (loss) on investments	85,682	(82)	--	228	--	--
Change in unrealized gain (loss) on investments	152,612	(2,375)	--	(708)	--	--
	-----	-----	-----	-----	-----	-----
Net gain (loss) on investments	238,294	(2,457)	--	(480)	--	--
	-----	-----	-----	-----	-----	-----
Reinvested capital gains	398,233	3,397	--	--	--	--
	-----	-----	-----	-----	-----	-----
Net change in contract owners' equity resulting from operations	626,768	898	--	(480)	--	--
	-----	-----	-----	-----	-----	-----
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	1,003,132	59,799	--	3,405	--	--
Transfers between funds	(823,887)	--	--	(7,577)	--	--
Surrenders	--	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges (note 2d)	--	--	--	--	--	--
Redemptions to pay cost of insurance charges and						

administrative charges (notes 2b and 2c)	(57,194)	(2,521)	--	(91)	--	--
Net equity transactions	122,051	57,278	--	(4,263)	--	--
Net change in contract owners' equity	748,819	58,176	--	(4,743)	--	--
Contract owners' equity beginning of period	2,852,211	--	--	4,743	--	--
Contract owners' equity end of period	3,601,030	58,176	--	--	--	--

</TABLE>

18

19

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 AND 1997
(UNAUDITED)

<TABLE>
<CAPTION>

	StIntStk2		
	1999	1998	1997
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ 303	92	--
Mortality and expense charges (note 3)	(276)	(12)	--
Net investment activity	27	80	--
Proceeds from mutual fund shares sold	3,226	330	--
Cost of mutual funds sold	(3,598)	(316)	--
Realized gain (loss) on investments	(372)	14	--
Change in unrealized gain (loss) on investments	9,208	(294)	--
Net gain (loss) on investments	8,836	(280)	--
Reinvested capital gains	--	--	--
Net change in contract owners' equity resulting from operations	8,863	(200)	--
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	27,095	15,039	--
Transfers between funds	28,816	--	--
Surrenders	--	--	--
Death benefits (note 4)	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--
Deductions for surrender charges (note 2d)	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(2,197)	(535)	--
Net equity transactions	53,714	14,504	--
Net change in contract owners' equity	62,577	14,304	--
Contract owners' equity beginning of period	52,394	--	--

Contract owners' equity			
end of period	\$ 114,971	14,304	--
	=====	=====	=====

	VEWrldBd			VEWrldEMkt		
	1999	1998	1997	1999	1998	1997
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	--	--	--	--	--	--
Mortality and expense charges (note 3)	(23)	--	--	(17)	--	--
Net investment activity	(23)	--	--	(17)	--	--
Proceeds from mutual fund shares sold	121	--	--	--	--	--
Cost of mutual funds sold	(126)	--	--	--	--	--
Realized gain (loss) on investments	(5)	--	--	--	--	--
Change in unrealized gain (loss) on investments	(383)	--	--	(2)	--	--
Net gain (loss) on investments	(388)	--	--	(2)	--	--
Reinvested capital gains	--	--	--	--	--	--
Net change in contract owners' equity resulting from operations	(411)	--	--	(19)	--	--
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	9,859	--	--	--	--	--
Transfers between funds	3,668	--	--	--	--	--
Surrenders	--	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges (note 2d)	--	--	--	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(127)	--	--	19	--	--
Net equity transactions	13,400	--	--	19	--	--
Net change in contract owners' equity	12,989	--	--	--	--	--
Contract owners' equity beginning of period	--	--	--	--	--	--
Contract owners' equity end of period	12,989	--	--	--	--	--

</TABLE>

(Continued)

NATIONWIDE VL SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
Six Month Periods Ended June 30, 1999, 1998 and 1997
(UNAUDITED)

<TABLE>
<CAPTION>

VKMSRESec		
1999	1998	1997

<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ 22,119	31	--
Mortality and expense charges (note 3)	(1,003)	(50)	--
Net investment activity	21,116	(19)	--
Proceeds from mutual fund			
shares sold	48,793	1,661	--
Cost of mutual funds sold	(52,777)	(1,667)	--
Realized gain (loss)			
on investments	(3,984)	(6)	--
Change in unrealized gain (loss) on investments	14,791	(1,354)	--
Net gain (loss) on investments	10,807	(1,360)	--
Reinvested capital gains	--	306	--
Net change in contract owners' equity resulting from operations			
	31,923	(1,073)	--
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	96,426	60,405	--
Transfers between funds	(9,241)	--	--
Surrenders	--	--	--
Death benefits (note 4)	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--
Deductions for surrender charges (note 2d)	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(9,164)	(2,491)	--
Net equity transactions	78,021	57,914	--
Net change in contract owners' equity			
	109,944	56,841	--
Contract owners' equity beginning of period	259,871	--	--
Contract owners' equity end of period	\$ 369,815	56,841	--

<S>	WPIntEq			WPPVenCap		
	1999	1998	1997	1999	1998	1997
<C>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:						
Reinvested dividends	--	--	--	--	--	--
Mortality and expense charges (note 3)	(486)	(31)	--	(213)	(10)	--
Net investment activity	(486)	(31)	--	(213)	(10)	--
Proceeds from mutual fund						
shares sold	85,852	1,011	--	23,866	391	--
Cost of mutual funds sold	(87,975)	(932)	--	(22,255)	(368)	--
Realized gain (loss)						
on investments	(2,123)	79	--	1,611	23	--
Change in unrealized gain (loss) on investments	15,806	(206)	--	6,210	235	--
Net gain (loss) on investments	13,683	(127)	--	7,821	258	--
Reinvested capital gains	--	--	--	--	--	--
Net change in contract						

owners' equity resulting from operations	13,197	(158)	--	7,608	248	--
EQUITY TRANSACTIONS:						
Purchase payments received from contract owners	63,771	35,905	--	9,468	11,925	--
Transfers between funds	30,499	--	--	(6,895)	--	--
Surrenders	--	--	--	--	--	--
Death benefits (note 4)	--	--	--	--	--	--
Policy loans (net of repayments) (note 5)	--	--	--	--	--	--
Deductions for surrender charges (note 2d)	--	--	--	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(4,616)	(1,517)	--	(1,569)	(494)	--
Net equity transactions	89,654	34,388	--	1,004	11,431	--
Net change in contract owners' equity	102,851	34,230	--	8,612	11,679	--
Contract owners' equity beginning of period	120,520	--	--	58,599	--	--
Contract owners' equity end of period	223,371	34,230	--	67,211	11,679	--

</TABLE>

20

21

NATIONWIDE VI SEPARATE ACCOUNT-A
STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999, 1998 and 1997
(UNAUDITED)

<TABLE>
<CAPTION>

	WPSmCoGr		
	1999	1998	1997
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	\$ --	--	--
Mortality and expense charges (note 3)	(5,010)	(352)	--
Net investment activity	(5,010)	(352)	--
Proceeds from mutual fund shares sold	102,841	1,955	--
Cost of mutual funds sold	(108,624)	(2,000)	--
Realized gain (loss) on investments	(5,783)	(45)	--
Change in unrealized gain (loss) on investments	180,436	(1,496)	--
Net gain (loss) on investments	174,653	(1,541)	--
Reinvested capital gains	--	--	--
Net change in contract owners' equity resulting from operations	169,643	(1,893)	--
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners	90,689	357,023	--
Transfers between funds	632,769	--	--
Surrenders	--	--	--
Death benefits (note 4)	--	--	--

Policy loans (net of repayments) (note 5)	--	--	--
Deductions for surrender charges (note 2d)	--	--	--
Redemptions to pay cost of insurance charges and administrative charges (notes 2b and 2c)	(27,228)	(3,661)	--
	-----	-----	-----
Net equity transactions	696,230	353,362	--
	-----	-----	-----
Net change in contract owners' equity	865,873	351,469	--
Contract owners' equity beginning of period	1,516,075	--	--
	-----	-----	-----
Contract owners' equity end of period	\$ 2,381,948	351,469	--
	=====	=====	=====

</TABLE>

See accompanying notes to financial statements.

NATIONWIDE VL SEPARATE ACCOUNT-A

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1999, 1998 AND 1997

(UNAUDITED)

(1) Summary of Significant Accounting Policies

(a) Organization and Nature of Operations

Nationwide VL Separate Account-A (the Account) was established pursuant to a resolution of the Board of Directors of Nationwide Life and Annuity Insurance Company (the Company) on August 8, 1984. The Account has been registered as a unit investment trust under the Investment Company Act of 1940. On August 21, 1991, the Company (Depositor) transferred to the Account, 50,000 shares of the American Century VP - American Century VP Advantage fund for which the Account was credited with 25,000 accumulation units. The value of the accumulation units purchased by the Company on August 21, 1991 was \$250,000.

The Company offers Single Premium, Multiple Payment, Flexible Premium and Corporate Flexible Premium Variable Life Insurance Policies through the Account. The primary distribution for the contracts is through banks and other financial institutions; however, other distributors may be utilized.

(b) The Contracts

Only contracts with a front-end sales charge, a contingent deferred sales charge and certain other fees, have been offered for purchase. Additionally, contracts without a front-end sales charge, but with a contingent deferred sales charge and certain other fees, have been offered for purchase. See note 2 for a discussion of policy charges and note 3 for asset charges.

Contract owners may invest in the following:

Portfolios of the American Century Variable Portfolios, Inc.
(American Century VP);
American Century VP - American Century VP Advantage (ACVPAdv)
American Century VP - American Century VP Balanced (ACVPBal)
American Century VP - American Century VP Capital Appreciation
(ACVPCapAp)
American Century VP - American Century VP Income & Growth
(ACVPIncGr)
American Century VP - American Century VP International
(ACVPInt)

The Dreyfus Socially Responsible Growth Fund, Inc. (DrySRGro)

Dreyfus Stock Index Fund (DryStkIx)

Portfolios of the Dreyfus Variable Investment Fund (Dreyfus VIF);

Dreyfus VIF - Capital Appreciation Portfolio (DryCapAp)
Dreyfus VIF - Growth and Income Portfolio (DryGrInc)

Portfolios of the Fidelity Variable Insurance Products Fund (Fidelity VIP);

Fidelity VIP - Equity-Income Portfolio (FidVIPEI)
Fidelity VIP - Growth Portfolio (FidVIPGr)
Fidelity VIP - High Income Portfolio (FidVIPHI)
Fidelity VIP - Overseas Portfolio (FidVIPOv)

Portfolios of the Fidelity Variable Insurance Products Fund II (Fidelity VIP-II);

Fidelity VIP-II - Asset Manager Portfolio (FidVIPAM)
Fidelity VIP-II - Contrafund Portfolio (FidVIPCon)

Portfolios of the Fidelity Variable Insurance Products Fund III (Fidelity VIP-III);

Fidelity VIP-III - Growth Opportunities Portfolio (FidVIPGrOp)

22

23

Portfolio of the Morgan Stanley Universal Funds, Inc. (Morgan Stanley);

Morgan Stanley - Emerging Markets Debt Portfolio (MSEmMkt)

Funds of the Nationwide Separate Account Trust (Nationwide SAT) (managed for a fee by an affiliated investment advisor);

Nationwide SAT - Capital Appreciation Fund (NSATCapAp)
Nationwide SAT - Government Bond Fund (NSATGvtBd)
Nationwide SAT - Money Market Fund (NSATMyMkt)
Nationwide SAT - Small Cap Value Fund (NSATSmCapV)
Nationwide SAT - Small Company Fund (NSATSmCo)
Nationwide SAT - Total Return Fund (NSATTotRe)

Portfolios of the Neuberger & Berman Advisers Management Trust (Neuberger & Berman AMT);

Neuberger & Berman AMT - Balanced Portfolio (NBAMTBal)
Neuberger & Berman AMT - Growth Portfolio (NBAMTGro)
Neuberger & Berman AMT - Guardian Portfolio (NBAMTGuard)
Neuberger & Berman AMT - Limited Maturity Bond (NBAMTLMat)
Neuberger & Berman AMT - Partner's Portfolio (NBAMTPart)

Funds of the Oppenheimer Variable Account Funds (Oppenheimer VAF);

Oppenheimer VAF - Bond Fund (OppBdFd)
Oppenheimer VAF - Global Securities Fund (OppGlSec)
Oppenheimer VAF - Growth Fund (OppGro)
Oppenheimer VAF - Multiple Strategies Fund (OppMult)

Strong Opportunity Fund II, Inc. (StOpp2)

Funds of the Strong Variable Insurance Funds, Inc. (Strong VIF);

Strong VIF - Strong Discovery Fund II (StDisc2)
Strong VIF - Strong International Stock Fund II (StIntStk2)

Funds of the Van Eck Worldwide Insurance Trust (Van Eck WIT);

Van Eck WIT - Worldwide Bond Fund (VEWrldBd)
Van Eck WIT - Worldwide Emerging Markets Fund (VEWrldEMkt)
Van Eck WIT - Worldwide Hard Assets Fund (VEWrldHAs)

Portfolio of the Van Kampen Life Investment Trust (Van Kampen LIT);

Van Kampen LIT - Morgan Stanley Real Estate Securities Portfolio (VKMSRESec)

Portfolios of the Warburg Pincus Trust;

Warburg Pincus Trust - International Equity Portfolio
(WPIntEq)
Warburg Pincus Trust - Post Venture Capital Portfolio
(WPPVenCap)
Warburg Pincus Trust - Small Company Growth Portfolio
(WPSmCoGr)

At June 30, 1999, policy owners have invested in all of the above funds except for Neuberger & Berman AMT - Guardian Portfolio, Strong VIF - Strong Discovery Fund II, Van Eck WIT - Worldwide Emerging Markets Fund, and Van Eck WIT - Worldwide Hard Assets Fund. The contract owners' equity is affected by the investment results of each fund, equity transactions by contract owners and certain policy charges (see notes 2 and 3). The accompanying financial statements include only contract owners' purchase payments pertaining to the variable portions of their contracts and exclude any purchase payments for fixed dollar investment options, the latter being included in the accounts of the Company.

A contract owner may choose from among a number of different underlying mutual fund options. The underlying mutual fund options are not available to the general public directly. The underlying mutual funds are available as investment options in variable life insurance policies or variable annuity contracts issued by life insurance companies or, in some cases, through participation in certain qualified pension or retirement plans.

23

24

Some of the underlying mutual funds have been established by investment advisers which manage publicly traded mutual funds having similar names and investment objectives. While some of the underlying mutual funds may be similar to, and may in fact be modeled after, publicly traded mutual funds, the underlying mutual funds are not otherwise directly related to any publicly traded mutual fund. Consequently, the investment performance of publicly traded mutual funds and any corresponding underlying mutual funds may differ substantially.

(c) Security Valuation, Transactions and Related Investment Income

The market value of the underlying mutual funds is based on the closing net asset value per share at June 30, 1999. The cost of investments sold is determined on the specific identification basis. Investment transactions are accounted for on the trade date (date the order to buy or sell is executed) and dividend income is recorded on the ex-dividend date.

(d) Federal Income Taxes

Operations of the Account form a part of, and are taxed with, operations of the Company, which is taxed as a life insurance company under the Internal Revenue Code.

The Company does not provide for income taxes within the Account. Taxes are the responsibility of the contract owner upon termination or withdrawal.

(e) Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, if any, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(f) Reclassifications

Certain 1997 amounts have been reclassified to conform with the current period presentation.

(2) Policy Charges

(a) Deductions from Premiums

For single premium contracts, no deduction is made from any premium at

the time of payment.

On multiple payment contracts and flexible premium contracts, the Company deducts a sales charge not to exceed 3.5% of each premium payment. The Company also deducts a state premium tax charge of 2.5% of all premiums received.

For corporate flexible premium contracts, the Company deducts a sales charge never to exceed 5.5% during the first seven policy years and 2% thereafter. The Company also deducts a tax expense charge not to exceed 3.5%.

(b) Cost of Insurance

A cost of insurance charge is assessed monthly against each contract by liquidating units. The amount of the charge is based upon age, sex, rate class and net amount at risk (death benefit less total contract value).

(c) Administrative Charges

For multiple payment contracts, the Company currently deducts a monthly administrative charge of \$5 (may deduct up to \$7.50, maximum) to recover policy maintenance, accounting, record keeping and other administrative expenses.

For flexible premium contracts, the Company currently deducts a monthly administrative charge of \$12.50 during the first policy year and \$5 per month thereafter (may deduct up to \$7.50, maximum) to recover policy maintenance, accounting, record keeping and other administrative expenses. Additionally, the Company deducts an increase charge of \$2.04 per year per \$1,000 applied to any increase in the specified amount during the first 12 months after the increase becomes effective.

24

25

For single premium contracts, the Company deducts an annual administrative charge which is determined as follows:

Purchase payments totaling less than \$25,000 - \$90/year

Purchase payments totaling \$25,000 or more - \$50/year

The above charges are assessed against each contract by liquidating units.

No charges were deducted from the initial funding, or from the earnings thereon.

For corporate flexible premium contracts, the Company deducts a monthly administrative charge of \$5 on a current basis and \$10 on a guaranteed basis in all policy years.

(d) Surrender Charges

Policy surrenders result in a redemption of the contract value from the Account and payment of the surrender proceeds to the contract owner or designee. The surrender proceeds consist of the contract value, less any outstanding policy loans, and less a surrender charge, if applicable. The charge is determined according to contract type.

For multiple payment contracts and flexible premium contracts, the amount charged is determined based upon a specified percentage of the initial surrender charge, which varies by issue age, sex and rate class. The charge is 100% of the initial surrender charge in the first year, declining to 0% after the ninth year.

For single premium contracts, the charge is determined based upon a specified percentage of the original purchase payment. The charge is 8.5% in the first year, and declines to 0% after the ninth year.

For corporate flexible premium contracts, there are no surrender charges.

(3) Asset Charges

For multiple payment contracts and flexible premium contracts, the Company deducts charges from the contract to cover mortality and expense risk charges related to operations, and to recover policy maintenance charges. The charge is equal to an annual rate of .80%, with certain

exceptions.

For single premium contracts, the Company deducts a charge from the contract to cover mortality and expense risk charges related to operations, and to recover policy maintenance and premium tax charges. The charge is equal to an annual rate of 1.30% during the first ten policy years, and 1.00% thereafter. At this time no single premium contracts are in force.

For corporate flexible premium contracts, the Company deducts a charge from the contract to cover mortality and expense risk charges related to operations, and to recover policy maintenance charges. This charge is guaranteed not to exceed an annual effective rate of .75%. On a current basis, the annual rate will be .60% during the first through fourth policy years, .40% during the fifth through twentieth policy years, and .25% thereafter.

The above charges are assessed through the daily unit value calculation. No charges are deducted from the initial funding, or from earnings thereon.

The following table provides mortality and expense risk charges by contract type for the period ended June 30, 1999:

<TABLE>
<CAPTION>

	TOTAL	ACVPAdv	ACVPBal	ACVPCapAp	ACVPIncGr
	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
Multiple Payment and Flexible Premium.....	\$ 409	24	-	-	-
Corporate Universal Variable Life	204,338	-	800	95	357
Total.....	\$ 204,747	24	800	95	357
	=====	=====	=====	=====	=====

</TABLE>
<TABLE>
<CAPTION>

	ACVPInt	ACVPValue	DrySRGro	DryStkIx	DryCapAp
	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
Multiple Payment and Flexible Premium.....	\$ -	-	-	-	-
Corporate Universal Variable Life	1,036	571	1,289	24,597	15,496
Total.....	\$ 1,036	571	1,289	24,597	15,496
	=====	=====	=====	=====	=====

</TABLE>
25

26
<TABLE>
<CAPTION>

	DryGrInc	FidVIPEI	FidVIPGr	FidVIPHI	FidVIPOv
	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
Multiple Payment and Flexible Premium.....	\$ -	-	208	-	-
Corporate Universal Variable Life	1,268	9,628	955	1,843	3,113
Total.....	\$ 1,268	9,628	1,163	1,843	3,113
	=====	=====	=====	=====	=====

</TABLE>
<TABLE>
<CAPTION>

	FidVIPAM	FidVIPCon	FidVIPGrOp	MSEmMkt	NSATCapAp
	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
Multiple Payment and Flexible Premium.....	\$ -	-	-	-	25
Corporate Universal Variable Life	14,557	1,229	5,573	173	6,885
	-----	-----	-----	-----	-----

Total.....	\$	14,557	1,229	5,573	173	6,910
		=====	=====	=====	=====	=====

</TABLE>
<TABLE>
<CAPTION>

		NSATGvtBd	NSATMyMkt	NSATSmCapV	NSATSmCo	NSATTotRe
		-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Multiple Payment and Flexible Premium.....	\$	23	4	-	-	76
Corporate Universal Variable Life		5,263	61,884	354	883	908
Total.....	\$	5,286	61,888	354	883	984
		=====	=====	=====	=====	=====

</TABLE>
<TABLE>
<CAPTION>

		NBAMTBal	NBAMTGro	NBAMTGuard	NBAMTMLMat	NBAMTPart
		-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Multiple Payment and Flexible Premium.....	\$	49	-	-	-	-
Corporate Universal Variable Life		-	656	40	8,666	10,353
Total.....	\$	49	656	40	8,666	10,353
		=====	=====	=====	=====	=====

</TABLE>
<TABLE>
<CAPTION>

		OppBdFd	OppGIsec	OppGro	OppMult	StOpp2
		-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Multiple Payment and Flexible Premium.....	\$	-	-	-	-	-
Corporate Universal Variable Life		1,573	5,938	1,039	529	9,759
Total.....	\$	1,573	5,938	1,039	529	9,759
		=====	=====	=====	=====	=====

</TABLE>
<TABLE>
<CAPTION>

		StIntStk2	VEWrldeMkt	VEWrldBd	VKMSRESec	WPIntEq
		-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Multiple Payment and Flexible Premium.....	\$	-	-	-	-	-
Corporate Universal Variable Life		276	17	23	1,003	486
Total.....	\$	276	17	23	1,003	486
		=====	=====	=====	=====	=====

</TABLE>
<TABLE>
<CAPTION>

		WPPVenCap	WPSMCoGr
		-----	-----
<S>	<C>	<C>	<C>
Multiple Payment and Flexible Premium.....	\$	-	-
Corporate Universal Variable Life		213	5,010
Total.....	\$	213	5,010
		=====	=====

</TABLE>

Contract provisions allow contract owners to borrow up to 90% of a policy's cash surrender value. On each policy anniversary following the initial loan, interest is due and payable to the Company.

At the time the loan is granted, the amount of the loan is transferred from the Account to the Company's general account as collateral for the outstanding loan. Collateral amounts in the general account are credited with the stated rate of interest in effect at the time the loan is made, subject to a guaranteed minimum rate. Loan repayments result in a transfer of collateral, including interest, back to the Account.

(5) Related Party Transactions

The Company performs various services on behalf of the Mutual Fund Companies in which the Account invests and may receive fees for the services performed. These services include, among other things, shareholder communications, preparation, postage, fund transfer agency and various other record keeping and customer service functions. These fees are paid to an affiliate of the Company.

27

28

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
HOME OFFICE: ONE NATIONWIDE PLAZA o COLUMBUS, OHIO 43215-2220

Bulk Rate
U.S. Postage
PAID
Columbus, Ohio
Permit No. 521

Nationwide(R) is a registered federal service mark of Nationwide Mutual Insurance Company