

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2005-12-27**
SEC Accession No. **0001056404-06-000198**

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FILER

SABR TRUST 2005-FR3

CIK: **1334468**

Type: **8-K** | Act: **34** | File No.: **333-108395-16** | Film No.: **06511035**

SIC: **6189** Asset-backed securities

Business Address
200 PARK AVE.
NEW YORK NY 10166

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2005

SECURITIZED ASSET BACKED RECEIVABLES LLC TRUST
Mortgage Pass-Through Certificates, Series 2005-FR3
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-108395-16 (Commission File Number)	54-2179694 54-2179695 54-2186637 54-2186638 54-6671954 IRS EIN
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c/o Wells Fargo Bank, N.A. 9062 Old Annapolis Road Columbia, MD (Address of principal executive offices)	21045 (Zip Code)
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Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On December 27, 2005 a distribution was made to holders of SECURITIZED ASSET BACKED RECEIVABLES LLC TRUST, Mortgage Pass-Through Certificates, Series 2005-FR3 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage Pass-Through Certificates, Series 2005-FR3 Trust, relating to the December 27, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SECURITIZED ASSET BACKED RECEIVABLES LLC TRUST
Mortgage Pass-Through Certificates, Series 2005-FR3 Trust
(Registrant)

By: Wells Fargo Bank, N.A. as Trustee
 By: /s/ Beth Belfield as Officer
 By: Beth Belfield as Officer
 Date: 12/30/2005

INDEX TO EXHIBITS

Exhibit Number Description
 EX-99.1 Monthly report distributed to holders of Mortgage
 Pass-Through Certificates, Series 2005-FR3 Trust,
 relating to the December 27, 2005 distribution.

EX-99.1

Securitized Asset Backed Receivables LLC Trust
 Mortgage Pass-Through Certificates

Record Date: 11/30/2005
 Distribution Date: 12/27/2005

Securitized Asset Backed Receivables LLC Trust
 Mortgage Pass-Through Certificates
 Series SABR 2005-FR3

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

<TABLE>
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Certificateholder Distribution Summary

Class	CUSIP	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution
<s>	<c>	<c>	<c>	<c>
A-1A	81375WEP7	4.51625%	224,006,647.16	899,262.24
A-1B	81375WEQ5	4.56125%	56,001,020.23	227,053.03
A-2A	81375WER3	4.30125%	48,644,311.12	185,983.42
A-2B	81375WES1	4.44125%	30,065,000.00	118,689.94
A-2C	81375WET9	4.61125%	29,526,000.00	121,023.79
M-1	81375WEU6	4.66125%	38,061,000.00	157,699.41
M-2	81375WEV4	4.84125%	24,810,000.00	106,765.70
M-3	81375WEW2	4.89125%	7,612,000.00	33,095.28
B-1	81375WEX0	5.37125%	5,638,000.00	26,918.32
B-2	81375WEY8	5.57125%	5,639,000.00	27,925.58
B-3	81375WEZ5	5.99125%	5,639,000.00	30,030.81
B-4	81375WFA9	7.19125%	5,638,000.00	36,039.35
X	SAB05FR3X	0.00000%	10,149,519.57	613,443.08
P	SAB05FR3P	0.00000%	0.01	259,757.15
R	SAB05F3R1	0.00000%	0.00	0.00
Totals			491,429,498.09	2,843,687.10

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Certificateholder Distribution Summary (continued)

Class	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cummulative Realized Losses
<s>	<c>	<c>	<c>	<c>	<c>
A-1A	7,466,762.02	0.00	216,539,885.14	8,366,024.26	0.00
A-1B	1,866,669.12	0.00	54,134,351.11	2,093,722.15	0.00
A-2A	3,283,993.32	0.00	45,360,317.80	3,469,976.74	0.00
A-2B	0.00	0.00	30,065,000.00	118,689.94	0.00
A-2C	0.00	0.00	29,526,000.00	121,023.79	0.00

M-1	0.00	0.00	38,061,000.00	157,699.41	0.00
M-2	0.00	0.00	24,810,000.00	106,765.70	0.00
M-3	0.00	0.00	7,612,000.00	33,095.28	0.00
B-1	0.00	0.00	5,638,000.00	26,918.32	0.00
B-2	0.00	0.00	5,639,000.00	27,925.58	0.00
B-3	0.00	0.00	5,639,000.00	30,030.81	0.00
B-4	0.00	0.00	5,638,000.00	36,039.35	0.00
X	0.00	0.00	10,149,519.57	613,443.08	0.00
P	0.00	0.00	0.01	259,757.15	0.00
R	0.00	0.00	0.00	0.00	0.00
Totals	12,617,424.46	0.00	478,812,073.63	15,461,111.56	0.00

<FN>

This report has been compiled from information provided to Wells Fargo Bank, N.A., by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A., has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A., expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion	Realized Loss
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A-1A	261,871,000.00	224,006,647.16	0.00	7,466,762.02	0.00	0.00
A-1B	65,467,000.00	56,001,020.23	0.00	1,866,669.12	0.00	0.00
A-2A	73,746,000.00	48,644,311.12	0.00	3,283,993.32	0.00	0.00
A-2B	30,065,000.00	30,065,000.00	0.00	0.00	0.00	0.00
A-2C	29,526,000.00	29,526,000.00	0.00	0.00	0.00	0.00
M-1	38,061,000.00	38,061,000.00	0.00	0.00	0.00	0.00
M-2	24,810,000.00	24,810,000.00	0.00	0.00	0.00	0.00
M-3	7,612,000.00	7,612,000.00	0.00	0.00	0.00	0.00
B-1	5,638,000.00	5,638,000.00	0.00	0.00	0.00	0.00
B-2	5,639,000.00	5,639,000.00	0.00	0.00	0.00	0.00
B-3	5,639,000.00	5,639,000.00	0.00	0.00	0.00	0.00
B-4	5,638,000.00	5,638,000.00	0.00	0.00	0.00	0.00
X	10,150,199.00	10,149,519.57	0.00	0.00	0.00	0.00
P	0.01	0.01	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00
Totals	563,862,199.01	491,429,498.09	0.00	12,617,424.46	0.00	0.00

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
A-1A	7,466,762.02	216,539,885.14	0.826895	7,466,762.02
A-1B	1,866,669.12	54,134,351.11	0.826895	1,866,669.12
A-2A	3,283,993.32	45,360,317.80	0.615089	3,283,993.32
A-2B	0.00	30,065,000.00	1.000000	0.00
A-2C	0.00	29,526,000.00	1.000000	0.00
M-1	0.00	38,061,000.00	1.000000	0.00
M-2	0.00	24,810,000.00	1.000000	0.00
M-3	0.00	7,612,000.00	1.000000	0.00
B-1	0.00	5,638,000.00	1.000000	0.00
B-2	0.00	5,639,000.00	1.000000	0.00
B-3	0.00	5,639,000.00	1.000000	0.00
B-4	0.00	5,638,000.00	1.000000	0.00
X	0.00	10,149,519.57	0.999933	0.00
P	0.00	0.01	1.000000	0.00
R	0.00	0.00	0.000000	0.00
Totals	12,617,424.46	478,812,073.63	0.849165	12,617,424.46

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion
A-1A	261,871,000.00	855.408377	0.000000	28.513131	0.000000
A-1B	65,467,000.00	855.408377	0.000000	28.513131	0.000000
A-2A	73,746,000.00	659.619656	0.000000	44.531138	0.000000
A-2B	30,065,000.00	1000.000000	0.000000	0.000000	0.000000
A-2C	29,526,000.00	1000.000000	0.000000	0.000000	0.000000
M-1	38,061,000.00	1000.000000	0.000000	0.000000	0.000000
M-2	24,810,000.00	1000.000000	0.000000	0.000000	0.000000
M-3	7,612,000.00	1000.000000	0.000000	0.000000	0.000000
B-1	5,638,000.00	1000.000000	0.000000	0.000000	0.000000
B-2	5,639,000.00	1000.000000	0.000000	0.000000	0.000000
B-3	5,639,000.00	1000.000000	0.000000	0.000000	0.000000
B-4	5,638,000.00	1000.000000	0.000000	0.000000	0.000000
X	10,150,199.00	999.933062	0.000000	0.000000	0.000000
P	0.01	0.000000	0.000000	0.000000	0.000000
R	0.00	0.000000	0.000000	0.000000	0.000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1A	0.000000	28.513131	826.895247	0.826895	28.513131
A-1B	0.000000	28.513131	826.895247	0.826895	28.513131
A-2A	0.000000	44.531138	615.088517	0.615089	44.531138
A-2B	0.000000	0.000000	1,000.000000	1.000000	0.000000
A-2C	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-1	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-2	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-3	0.000000	0.000000	1,000.000000	1.000000	0.000000
B-1	0.000000	0.000000	1,000.000000	1.000000	0.000000
B-2	0.000000	0.000000	1,000.000000	1.000000	0.000000
B-3	0.000000	0.000000	1,000.000000	1.000000	0.000000
B-4	0.000000	0.000000	1,000.000000	1.000000	0.000000
X	0.000000	0.000000	999.933062	0.999933	0.000000
P	0.000000	0.000000	0.000000	1.000000	0.000000
R	0.000000	0.000000	0.000000	0.000000	0.000000

<FN>
All classes are per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
A-1A	11/25/05 - 12/26/05	32	4.51625%	224,006,647.16	899,262.24	0.00
A-1B	11/25/05 - 12/26/05	32	4.56125%	56,001,020.23	227,053.03	0.00
A-2A	11/25/05 - 12/26/05	32	4.30125%	48,644,311.12	185,983.42	0.00
A-2B	11/25/05 - 12/26/05	32	4.44125%	30,065,000.00	118,689.94	0.00
A-2C	11/25/05 - 12/26/05	32	4.61125%	29,526,000.00	121,023.79	0.00
M-1	11/25/05 - 12/26/05	32	4.66125%	38,061,000.00	157,699.41	0.00
M-2	11/25/05 - 12/26/05	32	4.84125%	24,810,000.00	106,765.70	0.00
M-3	11/25/05 - 12/26/05	32	4.89125%	7,612,000.00	33,095.28	0.00
B-1	11/25/05 - 12/26/05	32	5.37125%	5,638,000.00	26,918.32	0.00
B-2	11/25/05 - 12/26/05	32	5.57125%	5,639,000.00	27,925.58	0.00
B-3	11/25/05 - 12/26/05	32	5.99125%	5,639,000.00	30,030.81	0.00
B-4	11/25/05 - 12/26/05	32	7.19125%	5,638,000.00	36,039.35	0.00
X	N/A	N/A	0.00000%	10,149,519.57	0.00	0.00
P	N/A	N/A	0.00000%	0.01	0.00	0.00
R	N/A	N/A	0.00000%	0.00	0.00	0.00
Totals					1,970,486.87	0.00

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Interest Distribution Statement (continued)

Class	Current	Non-Supported	Total	Remaining	Ending
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<s>	<c>	Interest Shortfall(1)	Interest Shortfall	Interest Distribution	Unpaid Interest Shortfall(2)	Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A-1A		0.00	0.00	899,262.24	0.00	216,539,885.14
A-1B		0.00	0.00	227,053.03	0.00	54,134,351.11
A-2A		0.00	0.00	185,983.42	0.00	45,360,317.80
A-2B		0.00	0.00	118,689.94	0.00	30,065,000.00
A-2C		0.00	0.00	121,023.79	0.00	29,526,000.00
M-1		0.00	0.00	157,699.41	0.00	38,061,000.00
M-2		0.00	0.00	106,765.70	0.00	24,810,000.00
M-3		0.00	0.00	33,095.28	0.00	7,612,000.00
B-1		0.00	0.00	26,918.32	0.00	5,638,000.00
B-2		0.00	0.00	27,925.58	0.00	5,639,000.00
B-3		0.00	0.00	30,030.81	0.00	5,639,000.00
B-4		0.00	0.00	36,039.35	0.00	5,638,000.00
X		0.00	0.00	613,443.08	0.00	10,149,519.57
P		0.00	0.00	259,757.15	0.00	0.01
R		0.00	0.00	0.00	0.00	0.00
Totals		0.00	0.00	2,843,687.10	0.00	

<FN>
(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable
</FN>
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Interest Distribution Factors Statement

Class	Accrual Dates	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A-1A	11/25/05 - 12/26/05	261,871,000.00	4.51625%	855.408377	3.433989	0.000000
A-1B	11/25/05 - 12/26/05	65,467,000.00	4.56125%	855.408377	3.468206	0.000000
A-2A	11/25/05 - 12/26/05	73,746,000.00	4.30125%	659.619656	2.521946	0.000000
A-2B	11/25/05 - 12/26/05	30,065,000.00	4.44125%	1000.000000	3.947778	0.000000
A-2C	11/25/05 - 12/26/05	29,526,000.00	4.61125%	1000.000000	4.098889	0.000000
M-1	11/25/05 - 12/26/05	38,061,000.00	4.66125%	1000.000000	4.143333	0.000000
M-2	11/25/05 - 12/26/05	24,810,000.00	4.84125%	1000.000000	4.303333	0.000000
M-3	11/25/05 - 12/26/05	7,612,000.00	4.89125%	1000.000000	4.347777	0.000000
B-1	11/25/05 - 12/26/05	5,638,000.00	5.37125%	1000.000000	4.774445	0.000000
B-2	11/25/05 - 12/26/05	5,639,000.00	5.57125%	1000.000000	4.952222	0.000000
B-3	11/25/05 - 12/26/05	5,639,000.00	5.99125%	1000.000000	5.325556	0.000000
B-4	11/25/05 - 12/26/05	5,638,000.00	7.19125%	1000.000000	6.392222	0.000000
X	N/A	10,150,199.00	0.000000%	999.933062	0.000000	0.000000
P	N/A	0.01	0.000000%	0.000000	0.000000	0.000000
R	N/A	0.00	0.000000%	0.000000	0.000000	0.000000

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Interest Distribution Factors Statement (continued)

Class	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(2)	Ending Certificate/ Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
A-1A	0.000000	0.000000	3.433989	0.000000	826.895247
A-1B	0.000000	0.000000	3.468206	0.000000	826.895247
A-2A	0.000000	0.000000	2.521946	0.000000	615.088517
A-2B	0.000000	0.000000	3.947778	0.000000	1000.000000
A-2C	0.000000	0.000000	4.098889	0.000000	1000.000000
M-1	0.000000	0.000000	4.143333	0.000000	1000.000000
M-2	0.000000	0.000000	4.303333	0.000000	1000.000000
M-3	0.000000	0.000000	4.347777	0.000000	1000.000000
B-1	0.000000	0.000000	4.774445	0.000000	1000.000000
B-2	0.000000	0.000000	4.952222	0.000000	1000.000000
B-3	0.000000	0.000000	5.325556	0.000000	1000.000000
B-4	0.000000	0.000000	6.392222	0.000000	1000.000000
X	0.000000	0.000000	60.436557	0.000000	999.933062
P	0.000000	0.000000	0.000000	0.000000	0.000000
R	0.000000	0.000000	0.000000	0.000000	0.000000

<FN>
(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable.

All classes are per \$1,000 denomination.
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CERTIFICATE ACCOUNT

<s>	<c>	
Beginning Balance		0.00
Deposits		
Payments of Interest and Principal		15,381,929.32
Reserve Funds and Credit Enhancements		0.00
Proceeds from Repurchased Loans		0.00
Servicer Advances		466,329.87
Realized Loss (Gains, Subsequent Expenses & Recoveries)		0.00
Prepayment Penalties		259,757.15
Swap/Cap Payments		0.00
Total Deposits		16,108,016.34
Withdrawals		
Swap Payments		0.00
Reserve Funds and Credit Enhancements		0.00
Reimbursement for Servicer Advances		168,890.45
Total Administration Fees		478,014.33
Payment of Interest and Principal		15,461,111.56
Total Withdrawals (Pool Distribution Amount)		16,108,016.34
Ending Balance		0.00

<FN>
Please see Additional Reporting Page for information related to SWAP and CAP payments.

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>	
Total Prepayment/Curtailment Interest Shortfall		0.00
Servicing Fee Support		0.00
Non-Supported Prepayment/Curtailment Interest Shortfall		0.00

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ADMINISTRATION FEES

<s>	<c>	
Gross Servicing Fee*		204,762.28
Loan Performance Advisor Fee - MortgageRamp Inc.		6,143.06
PMI Insurer Fee - Radian Guaranty Inc.		266,289.95
Trustee Fee - Wells Fargo Bank NA		819.04
Supported Prepayment/Curtailment Interest Shortfall		0.00
Total Administration Fees		478,014.33

<FN>
*Servicer Payees include: COUNTRYWIDE HOME LOANS INC.
</FN>
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Reserve Accounts

Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
<s>	<c>	<c>	<c>	<c>
Basis Risk Reserve Fund	0.00	0.00	0.00	0.00

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COLLATERAL STATEMENT

<S>	<C>	
Collateral Description		Mixed Fixed & Arm
Weighted Average Gross Coupon		7.166821%
Weighted Average Net Coupon		6.666821%
Weighted Average Pass-Through Rate		6.014427%
Weighted Average Remaining Term		350
Beginning Scheduled Collateral Loan Count		2,581
Number Of Loans Paid In Full		71
Ending Scheduled Collateral Loan Count		2,510

Beginning Scheduled Collateral Balance	491,429,498.10
Ending Scheduled Collateral Balance	478,812,073.64
Ending Actual Collateral Balance at 30-Nov-2005	479,015,699.18

Monthly P&I Constant	3,236,900.22
Special Servicing Fee	0.00
Prepayment Penalty Waived Amount	0.00
Prepayment Penalty Waived Count	0
Prepayment Penalty Paid Amount	259,757.15
Prepayment Penalty Paid Count	50
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00

Scheduled Principal	301,910.79
Unscheduled Principal	12,315,513.67

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Group Level Collateral Statement

<s>	<c>	<c>	<c>	<c>
Group		Group 1	Group 2	Group 3
Collateral Description		Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM
Weighted Average Coupon Rate		8.013973	7.158196	8.023139
Weighted Average Net Rate		7.513973	6.658196	7.523139
Weighted Average Remaining Term		339	352	346
Beginning Loan Count		616	1,598	121
Loans Paid In Full		26	35	4
Ending Loan Count		590	1,563	117
Beginning Scheduled Balance		47,370,607.94	305,958,105.46	21,002,733.95
Ending Scheduled Balance		45,906,139.81	298,089,142.45	20,563,926.97
Record Date		11/30/2005	11/30/2005	11/30/2005
Principal And Interest Constant		359,710.65	2,008,437.37	157,501.71
Scheduled Principal		43,355.02	183,347.35	17,078.49
Unscheduled Principal		1,421,113.11	7,685,615.66	421,728.49
Scheduled Interest		316,355.63	1,825,090.02	140,423.22
Servicing Fee		19,737.75	127,482.54	8,751.14
Master Servicing Fee		0.00	0.00	0.00
Trustee Fee		78.95	509.93	35.00
FRY Amount		0.00	0.00	0.00
Special Hazard Fee		0.00	0.00	0.00
Other Fee		20,948.85	181,791.16	6,377.31
Pool Insurance Fee		0.00	0.00	0.00
Spread 1		0.00	0.00	0.00
Spread 2		0.00	0.00	0.00
Spread 3		0.00	0.00	0.00
Net Interest		275,590.08	1,515,243.98	125,259.77
Realized Loss Amount		0.00	0.00	0.00
Cumulative Realized Loss		0.00	0.00	0.00
Percentage of Cumulative Losses		0.0000	0.0000	0.0000
Prepayment Penalty Waived Amount		0.00	0.00	0.00
Prepayment Penalty Waived Count		0	0	0
Prepayment Penalty Paid Amount		Not Available	Not Available	Not Available
Prepayment Penalty Paid Count		Not Available	Not Available	Not Available
Special Servicing Fee		0.00	0.00	0.00
Pass-Through Rate		6.981293	5.942947	7.156769

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Group Level Collateral Statement

<s>	<c>	<c>	<c>
Group		Group 4	Total
Collateral Description		Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate		6.693063	7.166821
Weighted Average Net Rate		6.193063	6.666821
Weighted Average Remaining Term		352	350
Beginning Loan Count		246	2,581
Loans Paid In Full		6	71
Ending Loan Count		240	2,510
Beginning Scheduled Balance		117,098,050.75	491,429,498.10
Ending scheduled Balance		114,252,864.41	478,812,073.64
Record Date		11/30/2005	11/30/2005
Principal And Interest Constant		711,250.49	3,236,900.22
Scheduled Principal		58,129.93	301,910.79
Unscheduled Principal		2,787,056.41	12,315,513.67

Scheduled Interest	653,120.56	2,934,989.43
Servicing Fee	48,790.85	204,762.28
Master Servicing Fee	0.00	0.00
Trustee Fee	195.16	819.04
FRY Amount	0.00	0.00
Special Hazard Fee	0.00	0.00
Other Fee	57,172.55	266,289.87
Pool Insurance Fee	0.00	0.00
Spread 1	0.00	0.00
Spread 2	0.00	0.00
Spread 3	0.00	0.00
Net Interest	546,962.00	2,463,055.83
Realized Loss Amount	0.00	0.00
Cumulative Realized Loss	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000
Prepayment Penalty Waived Amount	0.00	0.00
Prepayment Penalty Waived Count	0	0
Prepayment Penalty Paid Amount	Not Available	259757.15
Prepayment Penalty Paid Count	Not Available	50
Special Servicing Fee	0.00	0.00
Pass-Through Rate	5.605169	6.014427

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Additional Reporting - Deal Level

Miscellaneous Reporting

<s>	<c>
Credit Enhancement Percentage	21.550526%
Delinquency Trigger Event	NO
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown	NO
Total Monthly Excess Spread	486,488.23
Specified Subordinated Amount	10,149,519.58
Subordinated Deficiency Amount	0.00
Extra Principal Distribution Amount	0.00
Subordinated Increase Amount	0.00
Excess Subordinated Amount	0.00
Subordinated Reduction Amount	0.00
Subordinated Amount	10,149,519.58
LIBOR	4.19125%
Swap Termination Payments	0.00
Swap LIBOR	4.19125%
Net Swap Payment	1,711,833.97
Net Swap Receipt	1,838,788.82
Cap Agreement Payment (Class M)	0.00
Cap Agreement Payment (Class B)	0.00
Misc Bond Adjustment	0.00

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		4 586,209.29	0 0.00	0 0.00	4 586,209.29
30 Days	71 11,954,267.98	0 0.00	0 0.00	0 0.00	71 11,954,267.98
60 Days	24 3,377,573.63	0 0.00	25 4,518,618.40	0 0.00	49 7,896,192.03
90 Days	12 2,223,196.74	1 101,814.93	15 3,206,947.76	2 209,696.43	30 5,741,655.86
120 Days	11 900,204.05	2 874,010.90	9 2,358,714.40	1 129,747.00	23 4,262,676.35
150 Days	5	1	4	3	13

	1,018,545.52	138,400.00	800,455.93	445,509.94	2,402,911.39
180+ Days	0	2	4	1	7
	0.00	147,472.15	663,253.84	54,376.69	865,102.68
Totals	123	10	57	7	197
	19,473,787.92	1,847,907.27	11,547,990.33	839,330.06	33,709,015.58
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.159363% 0.122378%	0.000000% 0.000000%	0.000000% 0.000000%	0.159363% 0.122378%
30 Days	2.828685% 2.495590%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	2.828685% 2.495590%
60 Days	0.956175% 0.705107%	0.000000% 0.000000%	0.996016% 0.943313%	0.000000% 0.000000%	1.952191% 1.648420%
90 Days	0.478088% 0.464118%	0.039841% 0.021255%	0.597610% 0.669487%	0.079681% 0.043777%	1.195219% 1.198636%
120 Days	0.438247% 0.187928%	0.079681% 0.182460%	0.358566% 0.492409%	0.039841% 0.027086%	0.916335% 0.889882%
150 Days	0.199203% 0.212633%	0.039841% 0.028893%	0.159363% 0.167104%	0.119522% 0.093005%	0.517928% 0.501635%
180+ Days	0.000000% 0.000000%	0.079681% 0.030786%	0.159363% 0.138462%	0.039841% 0.011352%	0.278884% 0.180600%
Totals	4.900398% 4.065376%	0.398406% 0.385772%	2.270916% 2.410775%	0.278884% 0.175220%	7.848606% 7.037142%

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OTHER INFORMATION

<s>	<c>	
Current Period Class A Insufficient Funds		0.00
Principal Balance of Contaminated Properties		0.00
Periodic Advance		466,329.87

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SUBORDINATION LEVEL/CREDIT ENHANCEMENT/CLASS PERCENTAGE AND PREPAYMENT PERCENTAGE

	Original \$	Original %	Current \$	Current %	Current Class%	Prepayment%
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Class M-1	65,126,199.01	11.55002040%	65,125,519.58	13.60147815%	7.949048%	0.000000%
Class M-2	40,316,199.01	7.15000918%	40,315,519.58	8.41990455%	5.181574%	0.000000%
Class M-3	32,704,199.01	5.80003396%	32,703,519.58	6.83013679%	1.589768%	0.000000%
Class B-1	27,066,199.01	4.80014427%	27,065,519.58	5.65263933%	1.177497%	0.000000%
Class B-2	21,427,199.01	3.80007723%	21,426,519.58	4.47493302%	1.177706%	0.000000%
Class B-3	15,788,199.01	2.80001019%	15,787,519.58	3.29722671%	1.177706%	0.000000%
Class B-4	10,150,199.01	1.80012050%	10,149,519.58	2.11972925%	1.177497%	0.000000%
Class X	0.01	0.00000000%	0.01	0.00000000%	2.119729%	0.000000%
Class P	0.00	0.00000000%	0.00	0.00000000%	0.000000%	0.000000%
Class LT-R	0.00	0.00000000%	0.00	0.00000000%	0.000000%	0.000000%

<FN>
Please Refer to the Prospectus Supplement for a Full Description of Loss Exposure.
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180+ Delinquency Summary

Summary

Days Delinquent	Number of Loans	Aggregate Outstanding Balance (\$)	Percentage of Balance (%)
<s>	<c>	<c>	<c>
180 - 209	7	865,102.68	0.181

<FN>
 This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy).

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REO Detail - All Mortgage Loans in REO during Current Period

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Summary		12 Month REO History*	
New REO Loans		Month	REO Percentage
<s>	<c>	<s>	<c>
Loans in REO	4	Jan-05	0.000%
Original Principal Balance	394,605.00	Feb-05	0.000%
Current Principal Balance	393,820.12	Mar-05	0.000%
		Apr-05	0.000%
		May-05	0.000%
Current REO Total		Jun-05	0.000%
Loans in REO	7	Jul-05	0.000%
Original Principal Balance	840,605.00	Aug-05	0.000%
Current Principal Balance	839,330.06	Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.091%
		Dec-05	0.175%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Group 1	7000133728	Nov-2005	01-Apr-2005	MI	20.00	30,800.00
Group 2	5000134452	Nov-2005	01-Apr-2005	MD	80.00	292,000.00
Group 2	5000134916	Dec-2005	01-Apr-2005	TX	85.00	159,205.00
Group 2	5000137691	Dec-2005	01-Apr-2005	MO	80.00	54,400.00
Group 2	6000135381	Dec-2005	01-Apr-2005	GA	100.00	130,000.00
Group 2	7000133696	Nov-2005	01-Apr-2005	MI	80.00	123,200.00
Group 2	7000134257	Dec-2005	01-Apr-2005	MO	85.00	51,000.00

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REO Loan Detail - All Mortgage Loans in REO during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Group 1	7000133728	30,777.24	01-May-2005	5	11.000%	1,613.23
Group 2	5000134452	291,711.60	01-May-2005	5	9.500%	13,099.00
Group 2	5000134916	158,815.09	01-Jul-2005	3	8.500%	5,146.23
Group 2	5000137691	54,376.69	01-Apr-2005	6	10.150%	2,617.60
Group 2	6000135381	129,747.00	01-Jun-2005	4	8.200%	4,984.77
Group 2	7000133696	123,021.10	01-May-2005	5	7.650%	4,277.09
Group 2	7000134257	50,881.34	01-Jul-2005	3	8.750%	1,701.79

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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

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Summary			12 Month Foreclosure History*	
New Foreclosure Loans			Month	Foreclosure Percentage
<s>	<c>		<s>	<c>
Loans in Foreclosure		29	Jan-05	0.000%
Original Principal Balance	5,622,230.00		Feb-05	0.000%
Current Principal Balance	5,607,876.18		Mar-05	0.000%
			Apr-05	0.000%
			May-05	0.000%
Current Foreclosure Total			Jun-05	0.000%
Loans in Foreclosure		57	Jul-05	0.000%
Original Principal Balance	11,573,273.00		Aug-05	0.000%
Current Principal Balance	11,547,990.33		Sep-05	0.000%
			Oct-05	0.000%
			Nov-05	1.695%
			Dec-05	2.411%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

<s>	Group	<c>	Loan Number	<c>	Month Loan Entered FC	<c>	First Payment Date	<c>	State	<c>	LTV at Origination	<c>	Original Principal Balance
Group 1	1000223257	Nov-2005	01-Mar-2005	MA	60.38	160,000.00							
Group 2	1000216941	Nov-2005	01-Feb-2005	CA	84.62	275,000.00							
Group 2	1000217683	Dec-2005	01-Mar-2005	CA	80.00	272,000.00							
Group 2	1000218094	Dec-2005	01-Mar-2005	MI	80.00	52,000.00							
Group 2	1000223357	Nov-2005	01-Apr-2005	CA	80.00	308,000.00							
Group 2	1000223476	Dec-2005	01-Apr-2005	GA	90.00	108,000.00							
Group 2	1000226964	Nov-2005	01-Apr-2005	VA	59.80	242,200.00							
Group 2	1000227278	Dec-2005	01-Apr-2005	NV	80.00	240,000.00							
Group 2	1000227996	Nov-2005	01-Apr-2005	AZ	90.00	121,500.00							
Group 2	5000128608	Nov-2005	01-Feb-2005	OH	65.00	60,450.00							
Group 2	5000132961	Dec-2005	01-Apr-2005	MI	85.00	52,700.00							
Group 2	5000134181	Nov-2005	01-Apr-2005	MA	72.69	189,000.00							
Group 2	5000134200	Nov-2005	01-Apr-2005	CO	80.00	116,000.00							
Group 2	5000134208	Dec-2005	01-Apr-2005	NM	46.88	150,000.00							
Group 2	5000135004	Nov-2005	01-Mar-2005	CO	80.00	158,310.00							
Group 2	5000135379	Nov-2005	01-Apr-2005	IL	65.00	243,000.00							
Group 2	5000135442	Nov-2005	01-Apr-2005	NY	100.00	434,600.00							
Group 2	5000135486	Dec-2005	01-Apr-2005	IL	90.00	145,710.00							
Group 2	5000135494	Dec-2005	01-Apr-2005	IN	90.00	51,300.00							
Group 2	5000135980	Dec-2005	01-Apr-2005	MI	80.00	123,120.00							
Group 2	5000136134	Dec-2005	01-Apr-2005	IL	80.00	248,000.00							
Group 2	5000136180	Dec-2005	01-Apr-2005	CO	80.00	230,400.00							
Group 2	5000136403	Dec-2005	01-Apr-2005	CO	85.00	103,700.00							
Group 2	5000137077	Nov-2005	01-Apr-2005	OH	70.00	53,900.00							
Group 2	5000137201	Dec-2005	01-Apr-2005	IL	85.00	233,750.00							
Group 2	5000137566	Dec-2005	01-Apr-2005	IL	95.00	308,750.00							
Group 2	5000138151	Nov-2005	01-Apr-2005	CO	85.00	255,548.00							
Group 2	5000138541	Nov-2005	01-Apr-2005	WI	90.00	253,035.00							
Group 2	5000138575	Nov-2005	01-Apr-2005	OK	80.00	186,800.00							
Group 2	5000138692	Dec-2005	01-Apr-2005	CO	90.00	192,240.00							
Group 2	6000131245	Dec-2005	01-Apr-2005	OH	100.00	123,000.00							
Group 2	6000131493	Nov-2005	01-Apr-2005	IL	90.00	123,300.00							
Group 2	6000133676	Dec-2005	01-Apr-2005	NY	80.00	332,000.00							
Group 2	6000135646	Dec-2005	01-Apr-2005	NJ	80.00	212,160.00							
Group 2	6000136297	Dec-2005	01-Apr-2005	GA	90.00	101,604.00							
Group 2	6000136872	Dec-2005	01-Apr-2005	GA	80.00	252,000.00							
Group 2	6000137342	Dec-2005	01-Mar-2005	GA	80.00	268,000.00							
Group 2	6000137584	Dec-2005	01-Apr-2005	NC	90.00	109,346.00							
Group 2	6000137679	Dec-2005	01-Apr-2005	MA	80.00	220,000.00							
Group 2	6000137912	Dec-2005	01-Apr-2005	NC	90.00	130,500.00							
Group 2	6000138417	Dec-2005	01-Apr-2005	NY	71.21	203,000.00							
Group 2	6000139894	Dec-2005	01-Apr-2005	MI	80.00	252,000.00							
Group 2	7000118329	Nov-2005	01-Dec-2004	MI	75.00	76,500.00							
Group 2	7000131423	Nov-2005	01-Mar-2005	CA	80.00	288,000.00							
Group 2	7000132991	Nov-2005	01-Mar-2005	NC	80.00	200,000.00							
Group 2	7000133277	Nov-2005	01-Apr-2005	OK	90.00	70,200.00							
Group 2	7000134385	Nov-2005	01-Apr-2005	CT	80.00	132,000.00							
Group 2	7000136184	Dec-2005	01-Apr-2005	NJ	75.00	296,250.00							
Group 2	7000137197	Nov-2005	01-Apr-2005	MN	90.00	225,000.00							
Group 2	8000030370	Dec-2005	01-Mar-2005	NY	80.00	320,000.00							

Group 2	8000035604	Nov-2005	01-Apr-2005	MA	80.00	170,400.00
Group 2	8000035890	Nov-2005	01-Apr-2005	CT	67.92	180,000.00
Group 2	8000036607	Dec-2005	01-Apr-2005	MA	90.00	290,700.00
Group 2	8000037371	Nov-2005	01-Apr-2005	CT	64.97	115,000.00
Group 2	8000038184	Nov-2005	01-Apr-2005	NJ	80.00	319,200.00
Group 4	1000225425	Nov-2005	01-Apr-2005	CA	80.00	528,000.00
Group 4	7000134759	Nov-2005	01-Apr-2005	NY	100.00	466,100.00

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Group 1	1000223257	159,083.48	01-Jul-2005	3	6.750%	4,133.64
Group 2	1000216941	273,624.94	01-Jul-2005	3	6.990%	7,143.70
Group 2	1000217683	272,000.00	01-Aug-2005	2	7.450%	6,301.36
Group 2	1000218094	51,754.19	01-Aug-2005	2	9.500%	1,551.38
Group 2	1000223357	308,000.00	01-Jul-2005	3	6.900%	8,209.50
Group 2	1000223476	107,613.89	01-Aug-2005	2	7.750%	2,597.81
Group 2	1000226964	241,577.43	01-Jul-2005	3	10.250%	9,811.02
Group 2	1000227278	240,000.00	01-Aug-2005	2	6.990%	5,192.00
Group 2	1000227996	121,217.28	01-Jul-2005	3	8.750%	4,054.26
Group 2	5000128608	60,238.75	01-Jun-2005	4	11.750%	3,338.62
Group 2	5000132961	52,534.75	01-Aug-2005	2	8.400%	1,382.07
Group 2	5000134181	188,701.29	01-May-2005	5	7.200%	6,300.44
Group 2	5000134200	115,626.77	01-Jul-2005	3	7.150%	3,095.93
Group 2	5000134208	149,644.32	01-Aug-2005	2	9.750%	4,610.65
Group 2	5000135004	158,310.00	01-Aug-2005	2	6.850%	3,350.92
Group 2	5000135379	242,708.18	01-Jul-2005	3	11.850%	11,467.90
Group 2	5000135442	433,859.83	01-Jun-2005	4	8.850%	18,080.10
Group 2	5000135486	145,172.17	01-Aug-2005	2	7.590%	3,426.99
Group 2	5000135494	51,103.34	01-Aug-2005	2	7.400%	1,173.99
Group 2	5000135980	122,713.88	01-Aug-2005	2	8.150%	3,126.01
Group 2	5000136134	247,139.68	01-Aug-2005	2	7.900%	6,089.59
Group 2	5000136180	230,400.00	01-Aug-2005	2	7.250%	5,184.00
Group 2	5000136403	103,699.23	01-Aug-2005	2	7.240%	2,329.76
Group 2	5000137077	53,874.31	01-Apr-2005	6	9.650%	2,458.47
Group 2	5000137201	232,939.11	01-Aug-2005	2	7.900%	5,739.69
Group 2	5000137566	307,589.88	01-Aug-2005	2	7.500%	7,168.80
Group 2	5000138151	254,743.33	01-Jul-2005	3	7.250%	6,927.01
Group 2	5000138541	252,693.61	01-Jun-2005	4	7.990%	9,218.79
Group 2	5000138575	186,380.64	01-Jun-2005	4	7.490%	6,335.42
Group 2	5000138692	191,531.88	01-Aug-2005	2	7.600%	4,527.80
Group 2	6000131245	123,000.00	01-May-2005	5	6.950%	3,965.24
Group 2	6000131493	122,948.49	01-Jul-2005	3	7.750%	3,599.53
Group 2	6000133676	330,482.43	01-Aug-2005	2	6.500%	6,600.37
Group 2	6000135646	211,601.51	01-Aug-2005	2	9.250%	6,166.68
Group 2	6000136297	101,247.97	01-Aug-2005	2	7.850%	2,477.89
Group 2	6000136872	252,000.00	01-Aug-2005	2	6.950%	5,418.00
Group 2	6000137342	266,869.40	01-Aug-2005	2	7.850%	6,531.18
Group 2	6000137584	108,955.09	01-Aug-2005	2	7.750%	2,630.18
Group 2	6000137679	219,812.43	01-Apr-2005	6	6.800%	6,893.30
Group 2	6000137912	130,056.28	01-Aug-2005	2	8.000%	3,248.00
Group 2	6000138417	202,388.91	01-Aug-2005	2	8.600%	5,459.42
Group 2	6000139894	250,870.49	01-Aug-2005	2	6.600%	5,094.00
Group 2	7000118329	76,276.78	01-Jun-2005	4	10.400%	3,770.35
Group 2	7000131423	287,720.79	01-Jul-2005	3	6.350%	7,009.60
Group 2	7000132991	200,000.00	01-Jul-2005	3	8.300%	6,497.50
Group 2	7000133277	70,152.89	01-Apr-2005	6	8.000%	2,621.45
Group 2	7000134385	131,614.97	01-Jun-2005	4	6.150%	3,591.58
Group 2	7000136184	295,445.25	01-Jul-2005	3	7.990%	9,203.81
Group 2	7000137197	224,543.12	01-Jun-2005	4	7.990%	8,194.45
Group 2	8000030370	319,414.21	01-Apr-2005	6	6.450%	9,457.13
Group 2	8000035604	170,133.34	01-May-2005	5	7.250%	5,574.44
Group 2	8000035890	179,680.52	01-Jul-2005	3	8.650%	6,090.53
Group 2	8000036607	289,895.89	01-Jul-2005	3	7.900%	8,668.50
Group 2	8000037371	114,675.41	01-Jul-2005	3	7.800%	3,381.20
Group 2	8000038184	318,621.30	01-May-2005	5	6.500%	9,244.01
Group 4	1000225425	528,000.00	01-Jun-2005	4	6.050%	14,183.40
Group 4	7000134759	465,106.70	01-Jun-2005	4	7.750%	16,821.63

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

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Summary
New Bankruptcy Loans

12 Month Bankruptcy History*
Month Bankruptcy Percentage

<s>	<c>	<s>	<c>
Loans in Bankruptcy	3	Jan-05	0.000%
Original Principal Balance	499,594.00	Feb-05	0.000%
Current Principal Balance	498,599.76	Mar-05	0.000%
		Apr-05	0.000%
Current Bankruptcy Total		May-05	0.000%
Loans in Bankruptcy	10	Jun-05	0.000%
Original Principal Balance	1,854,397.00	Jul-05	0.000%
Current Principal Balance	1,847,907.27	Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.275%
		Dec-05	0.386%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Group 1	6000138283	Nov-2005	01-Apr-2005	FL	67.74	210,000.00
Group 1	6000139395	Dec-2005	01-Apr-2005	GA	80.00	118,075.00
Group 1	6000139501	Dec-2005	01-Apr-2005	GA	20.00	29,519.00
Group 1	6000141622	Nov-2005	01-Apr-2005	GA	80.00	118,400.00
Group 2	1000224874	Dec-2005	01-Apr-2005	GA	80.00	352,000.00
Group 2	1000225857	Nov-2005	01-Apr-2005	WA	90.00	184,500.00
Group 2	5000135698	Nov-2005	01-Mar-2005	IN	90.00	102,078.00
Group 2	6000137946	Nov-2005	01-Apr-2005	MN	80.00	138,400.00
Group 2	8000031003	Nov-2005	01-Feb-2005	NY	95.00	77,425.00
Group 4	6000137621	Nov-2005	01-Apr-2005	GA	80.00	524,000.00

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Group 1	6000138283	208,197.32	01-Dec-2005	(1)	7.200%	1,163.42
Group 1	6000139395	117,969.28	01-Apr-2005	6	6.550%	3,551.93
Group 1	6000139501	29,502.87	01-Apr-2005	6	9.000%	1,250.23
Group 1	6000141622	117,649.61	01-Nov-2005	0	7.300%	1,333.90
Group 2	1000224874	351,127.61	01-Jun-2005	4	6.990%	11,057.08
Group 2	1000225857	183,583.31	01-Nov-2005	0	8.500%	2,448.56
Group 2	5000135698	101,814.93	01-Jul-2005	3	8.250%	3,192.24
Group 2	6000137946	138,400.00	01-May-2005	5	7.200%	4,513.55
Group 2	8000031003	76,779.05	01-Dec-2005	(1)	7.550%	451.43
Group 4	6000137621	522,883.29	01-Jun-2005	4	7.750%	18,911.26

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Realized Loss Detail Report - Loans with Losses during Current Period

Summary	Group	# Loans with Losses	Prior Principal Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
<s>	<c>	<c>	<c>	<c>	<c>
Total		0	0.00	0.00	0.000%

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Realized Loss Loan Detail Report - Loans With Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No losses this period.

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Realized Loss Loan Detail Report - Loans With Losses during Current Period (continued)

Group	Loan Number	Prior Principal Balance	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
-------	-------------	-------------------------	----------------------	---------------------------------

No losses this period.

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Realized Loss Report - Collateral

Summary

MDR	SDA
Current Month	Current Month
3 Month Average	3 Month Average
12 Month Average	12 Month Average

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MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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CDR	Loss Severity Approximation
Current Month	Current Month
3 Month Average	3 Month Average
12 Month Average	12 Month Average

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CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Calculation Methodology:

Monthly Default Rate (MDR): $\text{sum}(\text{Beg Principal Balance of Liquidated Loans}) / \text{sum}(\text{Beg Principal Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If WAS is less than or equal to 30 then $\text{CDR} / (\text{WAS} * 0.02)$ else if WAS is greater than 30 and less than or equal to 60 then $\text{CDR} / 0.6$ else if WAS is greater than 60 and less than or equal to 120 then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if WAS is greater than 120 then $\text{CDR} / 0.03$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

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Prepayment Detail - Prepayments during Current Period

Summary	Loans Paid In Full				Repurchased Loans			
	Group	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	
Total	71	12,417,008.00	12,308,534.98	0	0.00	0.00		

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Prepayment Detail - Prepayments during Current Period (continued)

Summary	Substitution Loans				Liquidated Loans				Curtailments
	Group	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	Curtailment Amount	
Total	0	0.00	0.00	0	0.00	0.00	9,742.63		

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount
Group 1	1000201631	CA	20.00	01-Dec-2004	17,000.00	16,751.61
Group 1	1000217405	CA	20.00	01-Mar-2005	48,980.00	48,774.77
Group 1	1000220226	CA	5.00	01-Mar-2005	14,250.00	13,653.40
Group 1	1000220312	MD	20.00	01-Mar-2005	27,000.00	26,879.76
Group 1	1000220335	MD	20.00	01-Mar-2005	28,000.00	27,677.95
Group 1	1000220940	MD	20.00	01-Mar-2005	65,220.00	64,854.52
Group 1	1000220986	CA	20.00	01-Mar-2005	68,600.00	68,243.38
Group 1	1000222100	VA	20.00	01-Mar-2005	44,400.00	44,216.38
Group 1	1000222397	WA	20.00	01-Mar-2005	42,590.00	42,077.18
Group 1	1000225826	CA	20.00	01-Apr-2005	68,100.00	67,851.81
Group 1	1000229706	CA	70.00	01-Apr-2005	175,000.00	173,881.45
Group 1	1000230592	WA	10.00	01-Apr-2005	19,800.00	19,556.98
Group 1	5000110413	NY	20.00	01-Nov-2004	44,908.00	44,629.71
Group 1	5000113199	NY	20.00	01-Nov-2004	61,800.00	61,514.14
Group 1	5000118937	MO	10.00	01-Dec-2004	9,300.00	9,003.84
Group 1	5000130090	IL	13.75	01-Mar-2005	33,000.00	32,901.32
Group 1	5000130342	IN	5.00	01-Feb-2005	6,300.00	5,987.52
Group 1	5000132612	WI	20.00	01-Mar-2005	31,000.00	30,916.62

Group 1	5000134687	MA	70.00	01-Apr-2005	173,950.00	172,781.90
Group 1	5000135477	OH	5.00	01-Apr-2005	10,500.00	10,078.22
Group 1	6000133093	FL	5.00	01-Mar-2005	10,900.00	10,468.14
Group 1	6000133199	GA	10.00	01-Mar-2005	13,180.00	12,887.26
Group 1	6000139482	FL	20.00	01-Apr-2005	31,700.00	31,598.81
Group 1	8000021521	NY	20.00	01-Nov-2004	50,000.00	49,729.25
Group 1	8000029052	MA	68.40	01-Feb-2005	290,000.00	288,014.56
Group 1	8000035602	MA	20.00	01-Apr-2005	43,000.00	42,780.95
Group 2	1000221040	GA	80.00	01-Apr-2005	343,110.00	343,110.00
Group 2	1000221963	CA	59.63	01-Apr-2005	260,000.00	258,556.94
Group 2	1000222553	CA	82.16	01-Mar-2005	350,000.00	350,000.00
Group 2	1000225063	CA	74.21	01-Apr-2005	141,000.00	139,973.25
Group 2	1000225810	CA	80.00	01-Apr-2005	272,400.00	222,682.45
Group 2	1000225922	CA	80.00	01-Apr-2005	340,000.00	340,000.00
Group 2	1000226401	CA	80.00	01-Apr-2005	276,000.00	276,000.00
Group 2	1000228996	DC	90.00	01-Apr-2005	258,300.00	256,908.79
Group 2	1000229259	CA	80.00	01-Apr-2005	212,000.00	210,510.68
Group 2	1000229547	CA	80.00	01-Apr-2005	296,000.00	296,000.00
Group 2	1000230522	WA	90.00	01-Apr-2005	178,200.00	176,760.20
Group 2	5000134458	PA	75.00	01-Apr-2005	132,000.00	131,181.28
Group 2	5000134957	OH	85.00	01-Apr-2005	178,500.00	177,359.23
Group 2	5000135170	IL	75.00	01-Apr-2005	146,250.00	145,620.33
Group 2	6000134946	FL	80.00	01-Mar-2005	214,400.00	214,400.00
Group 2	6000137143	FL	90.00	01-Apr-2005	144,000.00	143,061.26
Group 2	6000137810	NJ	79.53	01-Apr-2005	342,000.00	339,502.66
Group 2	6000137892	FL	80.00	01-Apr-2005	228,000.00	226,422.96
Group 2	6000138071	RI	83.48	01-Apr-2005	192,000.00	190,440.88
Group 2	6000139092	FL	65.00	01-Apr-2005	183,300.00	182,715.39
Group 2	6000139280	FL	80.00	01-Apr-2005	126,800.00	125,983.74
Group 2	6000141163	FL	51.02	01-Apr-2005	75,000.00	74,591.89
Group 2	7000119030	MA	80.00	01-Dec-2004	200,000.00	198,119.95
Group 2	7000127185	CT	70.00	01-Feb-2005	196,000.00	194,992.87
Group 2	7000127984	NY	84.76	01-Feb-2005	288,180.00	286,083.74
Group 2	7000133889	FL	80.00	01-Apr-2005	260,000.00	260,000.00
Group 2	7000134697	FL	80.00	01-Apr-2005	165,600.00	164,552.20
Group 2	7000135832	CA	75.00	01-Apr-2005	243,750.00	242,654.17
Group 2	7000135918	CA	80.00	01-Apr-2005	332,000.00	332,000.00
Group 2	7000136259	OR	80.00	01-Apr-2005	154,400.00	154,400.00
Group 2	7000136320	CA	84.09	01-Apr-2005	185,000.00	183,905.87
Group 2	8000030341	NJ	94.65	01-Feb-2005	254,600.00	252,908.18
Group 2	8000034212	NJ	71.82	01-Apr-2005	118,500.00	117,969.62
Group 2	8000035332	MA	80.00	01-Apr-2005	172,000.00	171,998.97
Group 2	8000035982	MA	90.00	01-Apr-2005	301,500.00	299,520.94
Group 3	1000202229	CA	20.00	01-Dec-2004	81,800.00	81,181.54
Group 3	1000226075	CA	20.00	01-Apr-2005	85,000.00	84,621.44
Group 3	5000128555	IL	18.04	01-Mar-2005	138,000.00	137,331.89
Group 3	6000130903	NY	20.00	01-Mar-2005	121,540.00	121,100.25
Group 4	1000217099	CA	71.74	01-Feb-2005	495,000.00	489,431.40
Group 4	1000221289	CA	45.45	01-Mar-2005	500,000.00	496,574.13
Group 4	1000224414	CA	80.00	01-Mar-2005	560,000.00	560,000.00
Group 4	1000224419	CA	80.00	01-Mar-2005	416,400.00	412,931.10
Group 4	1000225099	CA	77.05	01-Apr-2005	450,000.00	446,982.28
Group 4	8000034397	MA	80.00	01-Mar-2005	380,000.00	377,017.14

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Prepayment Loan Detail - Prepayments during Current Period (continued)

<s>	Group	Loan Number	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
<c>	<c>	<c>	<c>	<c>	<c>	<c>	<c>
Group 1	1000201631	Loan Paid in Full	0	11.650%	240	12	
Group 1	1000217405	Loan Paid in Full	0	10.990%	360	9	
Group 1	1000220226	Loan Paid in Full	0	11.500%	120	9	
Group 1	1000220312	Loan Paid in Full	(1)	10.150%	360	9	
Group 1	1000220335	Loan Paid in Full	0	10.500%	240	9	
Group 1	1000220940	Loan Paid in Full	(1)	8.505%	360	9	
Group 1	1000220986	Loan Paid in Full	0	8.875%	360	9	
Group 1	1000222100	Loan Paid in Full	(1)	10.500%	360	9	
Group 1	1000222397	Loan Paid in Full	(1)	11.000%	240	9	
Group 1	1000225826	Loan Paid in Full	0	10.000%	360	8	
Group 1	1000229706	Loan Paid in Full	0	7.850%	360	8	
Group 1	1000230592	Loan Paid in Full	0	9.990%	240	8	
Group 1	5000110413	Loan Paid in Full	(1)	10.260%	360	13	
Group 1	5000113199	Loan Paid in Full	(1)	11.275%	360	13	
Group 1	5000118937	Loan Paid in Full	(1)	11.250%	180	12	
Group 1	5000130090	Loan Paid in Full	(1)	11.500%	360	9	
Group 1	5000130342	Loan Paid in Full	(1)	12.250%	120	10	
Group 1	5000132612	Loan Paid in Full	0	11.990%	360	9	
Group 1	5000134687	Loan Paid in Full	0	7.600%	360	8	
Group 1	5000135477	Loan Paid in Full	0	12.250%	120	8	
Group 1	6000133093	Loan Paid in Full	0	12.500%	120	9	

Group 1	6000133199	Loan Paid in Full	(1)	10.125%	180	9
Group 1	6000139482	Loan Paid in Full	0	10.625%	360	8
Group 1	8000021521	Loan Paid in Full	(1)	10.900%	360	13
Group 1	8000029052	Loan Paid in Full	0	8.050%	360	10
Group 1	8000035602	Loan Paid in Full	0	8.975%	360	8
Group 2	1000221040	Loan Paid in Full	0	6.450%	360	8
Group 2	1000221963	Loan Paid in Full	0	7.950%	360	8
Group 2	1000222553	Loan Paid in Full	(1)	6.750%	360	9
Group 2	1000225063	Loan Paid in Full	0	7.500%	360	8
Group 2	1000225810	Loan Paid in Full	0	6.750%	360	8
Group 2	1000225922	Loan Paid in Full	(1)	5.990%	360	8
Group 2	1000226401	Loan Paid in Full	0	6.400%	360	8
Group 2	1000228996	Loan Paid in Full	0	8.100%	360	8
Group 2	1000229259	Loan Paid in Full	(1)	6.750%	360	8
Group 2	1000229547	Loan Paid in Full	(1)	7.200%	360	8
Group 2	1000230522	Loan Paid in Full	0	6.650%	360	8
Group 2	5000134458	Loan Paid in Full	3	8.000%	360	8
Group 2	5000134957	Loan Paid in Full	0	7.850%	360	8
Group 2	5000135170	Loan Paid in Full	(1)	9.200%	360	8
Group 2	6000134946	Loan Paid in Full	0	7.400%	360	9
Group 2	6000137143	Loan Paid in Full	(1)	7.750%	360	8
Group 2	6000137810	Loan Paid in Full	(1)	6.550%	360	8
Group 2	6000137892	Loan Paid in Full	(1)	7.450%	360	8
Group 2	6000138071	Loan Paid in Full	0	5.990%	360	8
Group 2	6000139092	Loan Paid in Full	2	11.200%	360	8
Group 2	6000139280	Loan Paid in Full	0	7.200%	360	8
Group 2	6000141163	Loan Paid in Full	(1)	8.650%	360	8
Group 2	7000119030	Loan Paid in Full	0	7.400%	360	12
Group 2	7000127185	Loan Paid in Full	0	9.990%	360	10
Group 2	7000127984	Loan Paid in Full	(1)	7.750%	360	10
Group 2	7000133889	Loan Paid in Full	0	7.050%	360	8
Group 2	7000134697	Loan Paid in Full	(1)	7.900%	360	8
Group 2	7000135832	Loan Paid in Full	0	8.990%	360	8
Group 2	7000135918	Loan Paid in Full	(1)	5.650%	360	8
Group 2	7000136259	Loan Paid in Full	2	6.950%	360	8
Group 2	7000136320	Loan Paid in Full	(1)	8.250%	360	8
Group 2	8000030341	Loan Paid in Full	0	8.500%	360	10
Group 2	8000034212	Loan Paid in Full	0	9.600%	360	8
Group 2	8000035332	Loan Paid in Full	0	6.600%	360	8
Group 2	8000035982	Loan Paid in Full	0	7.100%	360	8
Group 3	1000202229	Loan Paid in Full	(1)	8.500%	360	12
Group 3	1000226075	Loan Paid in Full	(1)	9.625%	360	8
Group 3	5000128555	Loan Paid in Full	(1)	9.749%	360	9
Group 3	6000130903	Loan Paid in Full	(1)	11.125%	360	9
Group 4	1000217099	Loan Paid in Full	(1)	5.990%	360	10
Group 4	1000221289	Loan Paid in Full	(1)	8.550%	360	9
Group 4	1000224414	Loan Paid in Full	(1)	6.900%	360	9
Group 4	1000224419	Loan Paid in Full	0	6.490%	360	9
Group 4	1000225099	Loan Paid in Full	(1)	6.990%	360	8
Group 4	8000034397	Loan Paid in Full	0	6.800%	360	9

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Prepayment - Voluntary Prepayments

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Summary

SMM	<c>	CPR	<c>	PSA	<c>
<s>		<s>		<s>	
Current Month	2.508%	Current Month	26.269%	Current Month	1,582.247%
3 Month Average	3.149%	3 Month Average	31.727%	3 Month Average	2,209.285%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	11.397%	N/A	Aug-2005	1,319.755%	N/A
Sep-2005	47.800%	N/A	Sep-2005	4,492.592%	N/A
Oct-2005	30.853%	N/A	Oct-2005	2,442.475%	N/A
Nov-2005	38.059%	N/A	Nov-2005	2,603.133%	N/A
Dec-2005	26.269%	N/A	Dec-2005	1,582.247%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - ((1 - SMM)^{12})$

PSA Standard Prepayment Model: $100 * CPR / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

</FN>

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Modifications

Loan Number	Beginning Balance	Current Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Modifications this Period

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Substitutions

Loans Repurchased

Loans Substituted

Loan Number	Current Balance	Current Rate	Current Payment	Loan Number	Current Balance	Current Rate	Current Payment
<s>	<c>	<c>	<c>	<c>	<c>	<c>	<c>

No Substitutions this Period

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Repurchases

Loan Number	Current Balance	Current Rate	Current Payment
<s>	<c>	<c>	<c>

No Repurchases this Period

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Interest Rate Stratification

Summary

Group 1

Current Interest Rate Range (%)	Number of Loans	Aggregate Outstanding Balance (\$)	Percentage of Balance (%)	Number of Loans	Aggregate Outstanding Balance (\$)	Percentage of Balance (%)
<s>	<c>	<c>	<c>	<c>	<c>	<c>
< 5.000	5	1,594,295.83	0.333	0	0.00	0.000
5.000 5.499	43	11,860,546.11	2.477	0	0.00	0.000
5.500 5.999	224	61,749,206.62	12.896	24	5,801,554.10	12.638
6.000 6.499	247	72,276,255.56	15.095	20	4,580,879.09	9.979
6.500 6.999	450	112,571,384.43	23.511	46	9,613,131.75	20.941
7.000 7.499	313	65,940,900.34	13.772	22	3,627,213.92	7.901
7.500 7.999	351	69,848,347.07	14.588	24	4,029,417.52	8.778
8.000 8.499	164	25,924,642.02	5.414	23	2,603,219.14	5.671
8.500 8.999	221	23,073,251.05	4.819	77	4,214,135.33	9.180
9.000 9.499	77	7,205,980.26	1.505	29	1,421,169.42	3.096
9.500 9.999	103	8,691,826.59	1.815	49	1,946,840.13	4.241
10.000 10.499	45	3,815,328.21	0.797	31	1,183,360.27	2.578
10.500 10.999	106	6,115,708.21	1.277	77	2,598,237.43	5.660
11.000 11.499	92	3,692,267.99	0.771	77	2,419,355.78	5.270
11.500 11.999	71	3,287,722.07	0.687	56	1,088,352.67	2.371

12.000	12.499	36	529,751.14	0.111	32	305,735.02	0.666
12.500	12.999	28	574,072.23	0.120	25	438,710.30	0.956
13.000	13.499	4	53,397.46	0.011	3	27,637.49	0.060
>= 13.500		1	7,190.45	0.002	1	7,190.45	0.016
	Total	2,581	478,812,073.64	100.000	616	45,906,139.81	100.000

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Interest Rate Stratification (continued)

Group 2					Group 3		
Current Interest Rate Range (%)	Number of Loans	Aggregate Outstanding Balance (\$)	Percentage of Balance (%)	Number of Loans	Aggregate Outstanding Balance (\$)	Percentage of Balance (%)	
<s>	<c>	<c>	<c>	<c>	<c>	<c>	
< 5.000	4	1,194,296.83	0.401	0	0.00	0.000	
5.000 5.499	34	8,186,118.61	2.746	0	0.00	0.000	
5.500 5.999	154	34,810,878.56	11.678	3	1,431,967.51	6.963	
6.000 6.499	169	37,701,918.70	12.648	11	6,551,539.23	31.859	
6.500 6.999	329	68,498,078.06	22.979	4	1,782,197.88	8.667	
7.000 7.499	254	44,594,015.00	14.960	2	1,160,865.18	5.645	
7.500 7.999	298	52,190,893.75	17.508	2	888,955.74	4.323	
8.000 8.499	134	20,591,700.49	6.908	0	0.00	0.000	
8.500 8.999	117	15,275,418.98	5.124	23	2,129,516.99	10.356	
9.000 9.499	34	4,347,135.24	1.458	14	1,437,675.60	6.991	
9.500 9.999	35	4,736,213.99	1.589	18	1,635,450.86	7.953	
10.000 10.499	11	1,898,378.35	0.637	2	234,963.46	1.143	
10.500 10.999	10	1,570,945.11	0.527	19	1,946,525.67	9.466	
11.000 11.499	5	483,620.91	0.162	10	789,291.30	3.838	
11.500 11.999	8	1,832,573.91	0.615	7	366,795.49	1.784	
12.000 12.499	2	176,955.96	0.059	2	47,060.16	0.229	
12.500 12.999	0	0.00	0.000	3	135,361.93	0.658	
13.000 13.499	0	0.00	0.000	1	25,759.97	0.125	
>= 13.500	0	0.00	0.000	0	0.00	0.000	
	Total	1,598	298,089,142.45	100.000	121	20,563,926.97	100.000

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Interest Rate Stratification (continued)

Group 4				
Current Interest Rate Range (%)	Number of Loans	Aggregate Outstanding Balance (\$)	Percentage of Balance (%)	
<s>	<c>	<c>	<c>	
< 5.000	1	399,999.00	0.350	
5.000 5.499	9	3,674,427.50	3.216	
5.500 5.999	43	19,704,806.45	17.247	
6.000 6.499	47	23,441,918.54	20.518	
6.500 6.999	71	32,677,976.74	28.601	
7.000 7.499	35	16,558,806.24	14.493	
7.500 7.999	27	12,739,080.06	11.150	
8.000 8.499	7	2,729,722.39	2.389	
8.500 8.999	4	1,454,179.75	1.273	
9.000 9.499	0	0.00	0.000	
9.500 9.999	1	373,321.61	0.327	
10.000 10.499	1	498,626.13	0.436	
10.500 10.999	0	0.00	0.000	
11.000 11.499	0	0.00	0.000	
11.500 11.999	0	0.00	0.000	
12.000 12.499	0	0.00	0.000	
12.500 12.999	0	0.00	0.000	
13.000 13.499	0	0.00	0.000	
>= 13.500	0	0.00	0.000	
	Total	246	114,252,864.41	100.000

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Supplemental Reporting

<s> Remittance Date <c>

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date. Record Date

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Certificate issued in definitive form, the Record Date shall be the

close of business on the last Business Day of the month preceding the month in which such applicable Distribution Date occurs.

Libor Determination Date

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.

Distribution Date

The 25th day of each calendar month after the initial issuance of the Certificates, or if such day is not a Business Day, the next succeeding Business Day, commencing in August 2005.

Determination Date

With respect to each Remittance Date, the 18th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

Closing Date

July 27, 2005

Stepdown Date

The later to occur of (i) the earlier to occur of (a) the Distribution Date in August 2008 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

</TABLE>