

SECURITIES AND EXCHANGE COMMISSION

FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

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FILER

NATIONWIDE VARIABLE ACCOUNT

CIK: **202713** | IRS No.: **314156830** | State of Incorporation: **OH** | Fiscal Year End: **1231**
Type: **N-30D** | Act: **40** | File No.: **811-02716** | Film No.: **99709561**

Mailing Address

*NATIONWIDE LIFE
INSURANCE CO
ONE NATIONWIDE PLAZA
COLUMBUS OH 43216*

Business Address

*ONE NATIONWIDE PLAZA
NATIONWIDE LIFE
INSURANCE CO
COLUMBUS OH 43216
614-249-71*

[LOGO]
NATIONWIDE (R)

NATIONWIDE (R)
VARIABLE
ACCOUNT

SEMI-ANNUAL REPORT
TO
CONTRACT OWNERS
JUNE 30, 1999

NATIONWIDE LIFE INSURANCE COMPANY
HOME OFFICE: COLUMBUS, OHIO

APO-717-AA (6/99)

[LOGO]
NATIONWIDE (R)

NATIONWIDE LIFE INSURANCE COMPANY
ONE NATIONWIDE PLAZA, COLUMBUS, OHIO 43215-2220

[PICTURE]
PRESIDENT'S MESSAGE

On behalf of Nationwide Life Insurance Company, we are pleased to present the 1999 semi-annual report of the Nationwide Variable Account.

Equity investments performed well during the first half of 1999 with the major market indices showing double-digit gains. Fixed income investments did not fare as well during this period in the face of the Federal Reserve's inflation cautiousness. The Fed is mindful of the resilient U.S. economy and the increasingly tight labor pool that portends future wage inflation. Accordingly, we have seen a ratcheting-up of short-term interest rates to dampen the momentum of the current expansion. How aggressively the Fed may react to the perceived inflation threat only adds uncertainty to the already jittery equity markets. Over the long term, however, a slower but sustainable rate of growth, with low inflation, provides a favorable environment for further advances in financial assets.

At mid-year, we are pleased to report that all the mission-critical systems used to service our variable annuity and variable life business have been internally inventoried, assessed and tested as being Year 2000 compliant. We are currently contacting our critical business partners to determine if they will be Year 2000 compliant. Contingency plans are being developed and are to be completed by the end of the third quarter. All these steps are being taken to assure that Nationwide Financial will be able to continue to serve your financial needs into the Year 2000 and beyond.

Thank you for selecting Nationwide Financial to help you achieve your financial planning and retirement savings goals. You have our commitment to provide the consistent, high quality service you expect and deserve.

/s/ Joseph J. Gasper
Joseph J. Gasper, President
August 19, 1999

NATIONWIDE VARIABLE ACCOUNT

STATEMENT OF ASSETS, LIABILITIES AND CONTRACT OWNERS' EQUITY

June 30, 1999

<TABLE>
<CAPTION>

ASSETS:

Investments at market value:

<S>	<C>
American Century: Benham Short-Term Government Fund (ACBenSTGvt) 320,262 shares (cost \$3,038,926)	\$ 2,978,439
American Century: Income & Growth Fund (ACIncGro) 287,460 shares (cost \$8,115,487)	9,149,836
American Century: Twentieth Century Growth Fund (ACTCGro) 508,787 shares (cost \$11,848,763)	15,309,393
American Century: Twentieth Century International Growth Fund (ACTCIntlGr) 113,405 shares (cost \$1,107,101)	1,163,540
American Century: Twentieth Century Ultra Fund (ACTCUltra) 600,512 shares (cost \$18,498,475)	22,561,220
Delaware Group Delchester High-Yield Bond Fund, Inc. - Delchester Fund Institutional Class (DeHYBd) 207,740 shares (cost \$1,301,793)	1,163,345
Dreyfus A Bonds Plus, Inc. (DryABds) 158,354 shares (cost \$2,286,753)	2,163,122
Dreyfus Appreciation Fund, Inc. (DryApp) 38,615 shares (cost \$1,613,593)	1,736,147
Dreyfus Balanced Fund, Inc. (DryBal) 15,385 shares (cost \$252,831)	261,547
Dreyfus S&P 500 Index Fund (Dry500Ix) 458,831 shares (cost \$15,034,293)	18,697,367
The Dreyfus Third Century Fund, Inc. (Dry3dCen) 104,111 shares (cost \$1,239,805)	1,428,401
Evergreen Income and Growth Fund - Class Y (EvIncGro) 61,849 shares (cost \$1,304,876)	1,419,430
Federated High Yield Trust (FedHiYld) 50,612 shares (cost \$452,016)	442,858
Federated Investment Series Funds, Inc. - Federated Bond Fund - Class F (FedBdFd) 135,865 shares (cost \$1,357,324)	1,278,492
Fidelity Advisor Balanced Fund - Class T (FABal) 41,181 shares (cost \$786,731)	796,032
Fidelity Advisor Equity Income Fund - Class T (FAEqInc) 64,256 shares (cost \$1,686,005)	1,954,671
Fidelity Advisor Growth Opportunities Fund - Class T (FAGrOpp) 162,939 shares (cost \$7,141,503)	8,722,116

</TABLE>

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<TABLE>
<CAPTION>

<S>	<C>
Fidelity Advisor High Yield Fund - Class T (FAHiYld) 260,092 shares (cost \$3,264,900)	3,043,074
Fidelity Asset Manager(TM) (FidAsMgr) 265,216 shares (cost \$4,627,692)	4,795,111
Fidelity Capital & Income Fund (FidCapInc) 113,684 shares (cost \$1,073,162)	1,134,561
Fidelity Equity-Income Fund (FidEqInc) 286,661 shares (cost \$12,405,936)	17,666,897
Fidelity Magellan(R) Fund (FidMgln) 240,816 shares (cost \$23,692,343)	31,250,702

Fidelity Puritan(R) Fund (FidPurtn) 733,553 shares (cost \$13,651,794)	15,162,545
Fidelity VIP - High Income Portfolio (FidVIPHI) 11,462 shares (cost \$129,840)	129,410
Franklin Mutual Series Fund Inc. - Mutual Shares Fund - Class 1 (FranMutSer) 13,124 shares (cost \$275,197)	293,187
INVESCO Dynamics Fund, Inc. (InvDynam) 26,463 shares (cost \$483,841)	521,841
Janus Fund (JanFund) 254,721 shares (cost \$7,790,455)	10,239,782
Janus Twenty Fund (Jan20Fd) 480,698 shares (cost \$22,635,591)	30,183,009
Janus Worldwide Fund (JanWrldwde) 197,798 shares (cost \$8,755,891)	10,568,327
Lazard Small Cap Portfolio - Open Shares (LazSmCap) 2,332 shares (cost \$43,617)	44,847
MFS(R) World Governments Fund - Class A (MFSWdGvt) 59,657 shares (cost \$650,871)	609,102
Nationwide(R) Bond Fund - Class D (NWBdFd) 168,359 shares (cost \$1,594,805)	1,553,954
Nationwide(R) Fund - Class D (NWFund) 261,559 shares (cost \$7,464,344)	9,068,260
Nationwide(R) Growth Fund - Class D (NWGroFd) 190,338 shares (cost \$2,846,703)	3,589,772
Nationwide(R) S&P 500 Index Fund - Class R (NWIndxFdR) 8,180 shares (cost \$89,670)	98,160
Nationwide(R) Money Market Fund (NWMMyMkt) 11,008,121 shares (cost \$11,008,121)	11,008,121
Nationwide(R) Intermediate U.S. Government Bond Fund - Class D (NWUSGvt) 51,597 shares (cost \$542,413)	515,972
Neuberger & Berman Genesis Trust (NBGenesTr) 32,850 shares (cost \$668,022)	690,171
Neuberger & Berman Guardian Trust (NBGuardTr) 297,534 shares (cost \$7,616,433)	7,652,575

(Continued)

</TABLE>

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<S>

<C>

Neuberger & Berman Limited Maturity Bond Fund (NBLtdMat) 154,848 shares (cost \$1,528,959)	1,491,182
Neuberger & Berman Partners Fund (NBPartFd) 318,629 shares (cost \$8,717,988)	9,182,899
Oppenheimer Global Fund - Class A (OppGlob) 166,329 shares (cost \$7,271,139)	8,075,280
Phoenix Balanced Fund Series - Class A (PhxBalFd) 54,139 shares (cost \$900,292)	965,300
Prestige Balanced Fund - Class A (PrBal) 58 shares (cost \$636)	651
Prestige International Fund - Class A (PrInt) 227 shares (cost \$2,511)	2,487
Prestige Small Cap Fund - Class A (PrSmCap) 85 shares (cost \$927)	979
Strong Common Stock Fund, Inc. (StComStk)	

9,925 shares (cost \$223,242)	241,174
Strong Total Return Fund, Inc. (StTotRet)	
72,901 shares (cost \$2,231,969)	2,907,282
Templeton Foreign Fund - Class I (TemForFd)	
445,982 shares (cost \$4,485,713)	4,593,614
Warburg Pincus Emerging Growth Fund - Common Shares (WPEmGro)	
104,718 shares (cost \$3,820,241)	4,413,844
Warburg Pincus Global Fixed - Income Fund - Common Shares (WPGlFxInc)	
3,688 shares (cost \$39,265)	38,282

Total investments	282,958,310
Accounts receivable	11,466

Total assets	282,969,776
ACCOUNTS PAYABLE	75,011

CONTRACT OWNERS' EQUITY (NOTE 4)	\$ 282,894,765
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</TABLE>

See accompanying notes to financial statements.

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NATIONWIDE VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	TOTAL		ACBenSTGvt		ACIncGro
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 1,403,793	1,251,682	74,419	82,236	47,124
Mortality, expense and administration charges (note 2)	(1,648,158)	(1,203,639)	(19,333)	(20,254)	(51,320)
Net investment activity	(244,365)	48,043	55,086	61,982	(4,196)
Proceeds from mutual fund shares sold	32,701,634	27,457,889	303,134	172,680	1,488,052
Cost of mutual fund shares sold	(28,477,576)	(22,967,087)	(305,879)	(172,758)	(1,292,642)
Realized gain (loss) on investments	4,224,058	4,490,802	(2,745)	(78)	195,410
Change in unrealized gain (loss) on investments	18,506,589	17,741,833	(73,896)	3,545	494,871
Net gain (loss) on investments	22,730,647	22,232,635	(76,641)	3,467	690,281
Reinvested capital gains	1,843,360	1,107,191	-	-	18,019
Net increase (decrease) in contract owners' equity resulting from operations	24,329,642	23,387,869	(21,555)	65,449	704,104
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners	42,799,248	27,976,833	102,145	636,726	1,584,257
Transfers between funds	-	-	(33,159)	(62,716)	(23,274)
Redemptions	(11,111,149)	(12,419,535)	(100,652)	(551,920)	(114,527)
Annuity benefits	(13,966)	(13,817)	(474)	(474)	-

Annual contract maintenance charge (note 2)	(129,609)	(79,548)	(966)	(1,106)	(3,537)
Contingent deferred sales charges (note 2)	(157,441)	(193,828)	(2,154)	(1,402)	(2,150)
Adjustments to maintain reserves.....	(47,913)	13,721	(790)	(54)	1,305
Net equity transactions.....	31,339,170	15,283,826	(36,050)	19,054	1,442,075
Net change in contract owners' equity.....	55,668,812	38,671,695	(57,605)	84,503	2,146,179
Contract owners' equity beginning of period	227,225,953	163,554,726	3,037,422	3,059,798	7,003,742
contract owners' equity end of period.....	\$ 282,894,765	202,226,421	2,979,817	3,144,301	9,149,921

</TABLE>

<TABLE>
<CAPTION>

	ACIncGro		ACTCGro	
	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends	18,339	-	-	-
Mortality, expense and administration charges (note 2).....	(23,799)	(93,312)	(73,692)	(73,692)
Net investment activity.....	(5,460)	(93,312)	(73,692)	(73,692)
Proceeds from mutual fund shares sold.....	1,656,410	869,749	977,297	977,297
Cost of mutual fund shares sold.....	(1,589,020)	(560,410)	(729,700)	(729,700)
Realized gain (loss) on investments.....	67,390	309,339	247,597	247,597
Change in unrealized gain (loss) on investments	413,673	1,161,886	2,147,408	2,147,408
Net gain (loss) on investments.....	481,063	1,471,225	2,395,005	2,395,005
Reinvested capital gains.....	32,508	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	508,111	1,377,913	2,321,313	2,321,313
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	1,735,562	877,500	286,089	286,089
Transfers between funds.....	907,647	255,772	(223,794)	(223,794)
Redemptions.....	(61,889)	(659,730)	(621,158)	(621,158)
Annuity benefits.....	-	(7,784)	(5,940)	(5,940)
Annual contract maintenance charge (note 2)	(486)	(11,047)	(10,712)	(10,712)
Contingent deferred sales charges (note 2)	(1,890)	(4,114)	(2,754)	(2,754)
Adjustments to maintain reserves.....	(947)	5,455	4,594	4,594
Net equity transactions.....	2,577,997	456,052	(573,675)	(573,675)
Net change in contract owners' equity.....	3,086,108	1,833,965	1,747,638	1,747,638
Contract owners' equity beginning of period	1,896,251	13,480,704	10,517,144	10,517,144
contract owners' equity end of period.....	4,982,359	15,314,669	12,264,782	12,264,782

(Continued)

</TABLE>

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NATIONWIDE VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	ACTCIntlGr		ACTCULTra		DeHYBd
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ -	-	-	-	61,674
Mortality, expense and administration charges (note 2).....	(6,546)	(4,845)	(131,435)	(84,391)	(7,826)
Net investment activity.....	(6,546)	(4,845)	(131,435)	(84,391)	53,848
Proceeds from mutual fund shares sold.....	166,677	269,614	1,190,278	542,160	143,280
Cost of mutual fund shares sold.....	(154,166)	(231,090)	(876,891)	(425,865)	(153,421)
Realized gain (loss) on investments.....	12,511	38,524	313,387	116,295	(10,141)
Change in unrealized gain (loss) on investments .	57,004	116,921	2,040,643	2,669,101	(47,802)
Net gain (loss) on investments.....	69,515	155,445	2,354,030	2,785,396	(57,943)
Reinvested capital gains.....	59	-	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	63,028	150,600	2,222,595	2,701,005	(4,095)
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	184,143	124,166	3,623,692	1,985,220	215,490
Transfers between funds.....	59,204	212,214	(110,001)	(252,660)	(106,988)
Redemptions.....	(29,111)	(13,671)	(640,731)	(434,504)	(33,336)
Annuity benefits.....	-	-	-	-	-
Annual contract maintenance charge (note 2)	(810)	(176)	(10,012)	(6,508)	(319)
Contingent deferred sales charges (note 2)	(832)	(300)	(10,559)	(12,691)	(736)
Adjustments to maintain reserves.....	11	13	243	67	1
Net equity transactions.....	212,606	322,246	2,852,632	1,278,924	74,112
Net change in contract owners' equity.....	275,634	472,846	5,075,227	3,979,929	70,017
Contract owners' equity beginning of period	887,916	498,568	17,486,224	11,089,110	1,095,862
Contract owners' equity end of period.....	\$ 1,163,550	971,414	22,561,451	15,069,039	1,165,879

</TABLE>
<TABLE>
<CAPTION>

	DeHYBd	DryABds	
	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	51,362	53,456	45,158
Mortality, expense and administration charges (note 2).....	(8,670)	(14,101)	(11,961)
Net investment activity.....	42,692	39,355	33,197
Proceeds from mutual fund shares sold.....	198,250	378,283	401,390
Cost of mutual fund shares sold.....	(171,384)	(389,166)	(386,969)
Realized gain (loss) on investments.....	26,866	(10,883)	14,421
Change in unrealized gain (loss) on investments .	(7,512)	(41,880)	7,920
Net gain (loss) on investments.....	19,354	(52,763)	22,341
Reinvested capital gains.....	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	62,046	(13,408)	55,538
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners.....	135,984	311,482	285,372
Transfers between funds.....	(76,008)	(101,699)	(120,752)
Redemptions.....	(192,646)	(121,205)	(131,726)
Annuity benefits.....	-	-	-
Annual contract maintenance charge (note 2)	(232)	(775)	(578)
Contingent deferred sales charges (note 2)	(1,466)	(3,778)	(1,116)

Adjustments to maintain reserves.....	(16)	390	(5)
Net equity transactions.....	(134,384)	84,415	31,195
Net change in contract owners' equity.....	(72,338)	71,007	86,733
Contract owners' equity beginning of period	1,340,246	2,092,501	1,848,441
Contract owners' equity end of period.....	1,267,908	2,163,508	1,935,174

</TABLE>

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NATIONWIDE VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	DryApp		DryBal		Dry500Ix
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ -	-	2,924	1,182	-
Mortality, expense and administration charges (note 2).....	(8,483)	(342)	(1,399)	(396)	(98,999)
Net investment activity.....	(8,483)	(342)	1,525	786	(98,999)
Proceeds from mutual fund shares sold.....	171,326	509	63,485	29,862	695,135
Cost of mutual fund shares sold.....	(160,395)	(447)	(66,036)	(28,932)	(421,953)
Realized gain (loss) on investments.....	10,931	62	(2,551)	930	273,182
Change in unrealized gain (loss) on investments	60,594	7,682	14,610	(1,095)	1,458,874
Net gain (loss) on investments.....	71,525	7,744	12,059	(165)	1,732,056
Reinvested capital gains.....	89	-	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	63,131	7,402	13,584	621	1,633,057
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	655,607	43,942	123,403	81,964	3,892,627
Transfers between funds.....	344,703	62,971	(33,208)	59,683	1,220,568
Redemptions.....	(43,594)	-	(1,908)	(29,513)	(478,122)
Annuity benefits.....	-	-	-	-	-
Annual contract maintenance charge (note 2) ...	(332)	(2)	(97)	(9)	(9,762)
Contingent deferred sales charges (note 2)	(658)	-	(43)	-	(6,831)
Adjustments to maintain reserves.....	622	26	104	(109)	173
Net equity transactions.....	956,349	106,937	88,250	112,016	4,618,653
Net change in contract owners' equity.....	1,019,480	114,339	101,834	112,637	6,251,710
Contract owners' equity beginning of period	717,296	-	159,816	-	12,445,816
Contract owners' equity end of period.....	\$ 1,736,776	114,339	261,650	112,637	18,697,526

</TABLE>

<TABLE>
<CAPTION>

Dry500Ix Dry3dCen

	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	-	-	-
Mortality, expense and administration charges (note 2)	(58,750)	(8,121)	(5,354)
Net investment activity.....	(58,750)	(8,121)	(5,354)
Proceeds from mutual fund shares sold.....	1,727,626	191,463	142,102
Cost of mutual fund shares sold.....	(1,251,428)	(142,060)	(112,335)
Realized gain (loss) on investments.....	476,198	49,403	29,767
Change in unrealized gain (loss) on investments	936,584	85,976	106,052
Net gain (loss) on investments.....	1,412,782	135,379	135,819
Reinvested capital gains.....	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	1,354,032	127,258	130,465
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners.....	2,328,467	229,603	115,584
Transfers between funds.....	(428,953)	34,507	16,146
Redemptions.....	(686,704)	(38,962)	(46,422)
Annuity benefits.....	-	-	-
Annual contract maintenance charge (note 2) ...	(2,534)	(1,005)	(641)
Contingent deferred sales charges (note 2)	(20,092)	(143)	(1,647)
Adjustments to maintain reserves.....	(15)	32	11
Net equity transactions.....	1,190,169	224,032	83,031
Net change in contract owners' equity.....	2,544,201	351,290	213,496
Contract owners' equity beginning of period	7,631,150	1,077,131	721,473
Contract owners' equity end of period.....	10,175,351	1,428,421	934,969

(Continued)

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NATIONWIDE VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	EvIncGro		FedHiYld		FedBdFd
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 33,415	25,237	19,187	507	46,769
Mortality, expense and administration charges (note 2)	(8,534)	(7,440)	(2,924)	(81)	(8,512)
Net investment activity.....	24,881	17,797	16,263	426	38,257
Proceeds from mutual fund shares sold.....	148,370	71,981	349,778	2,288	291,381
Cost of mutual fund shares sold.....	(135,285)	(61,729)	(349,336)	(2,294)	(296,303)
Realized gain (loss) on investments.....	13,085	10,252	442	(6)	(4,922)
Change in unrealized gain (loss) on investments	135,817	(13,202)	(11,327)	(480)	(67,303)
Net gain (loss) on investments.....	148,902	(2,950)	(10,885)	(486)	(72,225)

Reinvested capital gains.....	-	-	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	173,783	14,847	5,378	(60)	(33,968)
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	112,581	310,997	46,713	14,649	151,684
Transfers between funds.....	(123,121)	3,492	(95,703)	16,381	8,212
Redemptions.....	(24,330)	(292,365)	(2,783)	-	(44,611)
Annuity benefits.....	-	-	-	-	-
Annual contract maintenance charge (note 2)	(368)	(248)	(70)	(1)	(322)
Contingent deferred sales charges (note 2)	(619)	(108)	(57)	-	(298)
Adjustments to maintain reserves.....	8	4	208	7	85
Net equity transactions.....	(35,850)	21,772	(51,692)	31,036	114,749
Net change in contract owners' equity.....	137,933	36,619	(46,314)	30,976	80,781
Contract owners' equity beginning of period	1,281,506	1,109,581	489,378	-	1,205,464
Contract owners' equity end of period.....	\$ 1,419,439	1,146,200	443,064	30,976	1,286,245

</TABLE>

<TABLE>

<CAPTION>

	FedBdFd	FABal	
	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	26,386	9,239	6,558
Mortality, expense and administration charges (note 2).....	(4,741)	(4,400)	(2,092)
Net investment activity.....	21,645	4,839	4,466
Proceeds from mutual fund shares sold.....	31,038	85,849	18,987
Cost of mutual fund shares sold.....	(30,200)	(88,753)	(15,881)
Realized gain (loss) on investments.....	838	(2,904)	3,106
Change in unrealized gain (loss) on investments	(191)	28,139	20,480
Net gain (loss) on investments.....	647	25,235	23,586
Reinvested capital gains.....	-	1,248	-
Net increase (decrease) in contract owners' equity resulting from operations.....	22,292	31,322	28,052

EQUITY TRANSACTIONS:

Purchase payments received from contract owners.....	139,156	267,544	173,428
Transfers between funds.....	387,319	51,630	403,449
Redemptions.....	(4,901)	(18,838)	(9,547)
Annuity benefits.....	-	-	-
Annual contract maintenance charge (note 2)	(50)	(605)	(122)
Contingent deferred sales charges (note 2)	(1)	(397)	(340)
Adjustments to maintain reserves.....	16	11	44
Net equity transactions.....	521,539	299,345	566,912
Net change in contract owners' equity.....	543,831	330,667	594,964
Contract owners' equity beginning of period	371,500	465,370	175,488
Contract owners' equity end of period.....	915,331	796,037	770,452

</TABLE>

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	FAEqInc		FAGrOpp		FAHiYld
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 5,675	5,099	-	-	105,957
Mortality, expense and administration charges (note 2)	(11,577)	(9,063)	(51,509)	(36,301)	(18,748)
Net investment activity	(5,902)	(3,964)	(51,509)	(36,301)	87,209
Proceeds from mutual fund shares sold	215,431	164,264	400,119	650,860	378,947
Cost of mutual fund shares sold	(160,539)	(123,934)	(286,848)	(498,858)	(406,050)
Realized gain (loss) on investments	54,892	40,330	113,271	152,002	(27,103)
Change in unrealized gain (loss) on investments	72,927	104,678	424,150	411,908	115,741
Net gain (loss) on investments	127,819	145,008	537,421	563,910	88,638
Reinvested capital gains	11,723	8,458	4,369	23,737	-
Net increase (decrease) in contract owners' equity resulting from operations	133,640	149,502	490,281	551,346	175,847
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners	228,052	219,517	1,311,991	1,044,364	242,338
Transfers between funds	(78,893)	97,772	(133,213)	(51,666)	(11,182)
Redemptions	(34,250)	(160,096)	(225,760)	(154,883)	(162,549)
Annuity benefits	-	-	-	-	-
Annual contract maintenance charge (note 2) ..	(1,235)	(465)	(4,459)	(1,828)	(1,120)
Contingent deferred sales charges (note 2) ..	(959)	(1,215)	(2,569)	(4,198)	(775)
Adjustments to maintain reserves	17	1	66	6	(2,699)
Net equity transactions	112,732	155,514	946,057	831,795	64,012
Net change in contract owners' equity	246,372	305,016	1,436,338	1,383,141	239,859
Contract owners' equity beginning of period ..	1,708,319	1,210,420	7,285,888	4,798,392	2,800,745
Contract owners' equity end of period	\$ 1,954,691	1,515,436	8,722,226	6,181,533	3,040,604

</TABLE>
<TABLE>
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	FAHiYld	FidAsMgr	
	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	92,312	72,908	55,659
Mortality, expense and administration charges (note 2)	(19,561)	(28,715)	(24,290)
Net investment activity	72,751	44,193	31,369
Proceeds from mutual fund shares sold	610,358	231,765	648,650
Cost of mutual fund shares sold	(573,778)	(203,173)	(476,263)
Realized gain (loss) on investments	36,580	28,592	172,387
Change in unrealized gain (loss) on investments	14,936	149,294	63,977
Net gain (loss) on investments	51,516	177,886	236,364
Reinvested capital gains	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations	124,267	222,079	267,733

EQUITY TRANSACTIONS:

Purchase payments received from contract owners.....	544,801	585,834	308,672
Transfers between funds.....	(13,554)	(20,693)	(61,501)
Redemptions.....	(87,514)	(131,116)	(459,994)
Annuity benefits.....	-	-	-
Annual contract maintenance charge (note 2) ..	(495)	(1,997)	(1,254)
Contingent deferred sales charges (note 2) ..	(2,306)	(3,131)	(12,242)
Adjustments to maintain reserves.....	776	20	(1)
Net equity transactions.....	441,708	428,917	(226,320)

Net change in contract owners' equity.....	565,975	650,996	41,413
Contract owners' equity beginning of period ...	2,492,698	4,144,138	3,668,034
Contract owners' equity end of period.....	3,058,673	4,795,134	3,709,447

(Continued)

</TABLE>

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NATIONWIDE VARIABLE ACCOUNT

STATEMENTS OF OPERATIONS AND CHANGES

IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>

<CAPTION>

	FidCapInc		FidEqinc		FidMgin
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 47,484	56,168	111,183	150,369	49,825
Mortality, expense and administration charges (note 2).....	(7,425)	(8,374)	(110,200)	(119,439)	(173,807)
Net investment activity.....	40,059	47,794	983	30,930	(123,982)
Proceeds from mutual fund shares sold.....	218,262	113,858	2,053,039	2,180,886	334,245
Cost of mutual fund shares sold.....	(194,759)	(93,059)	(1,167,475)	(1,313,998)	(249,024)
Realized gain (loss) on investments.....	23,503	20,799	885,564	866,888	85,221
Change in unrealized gain (loss) on investments	60,510	24,210	882,904	703,291	1,777,213
Net gain (loss) on investments.....	84,013	45,009	1,768,468	1,570,179	1,862,434
Reinvested capital gains.....	10,037	-	235,009	202,098	1,557,582
Net increase (decrease) in contract owners' equity resulting from operations.....	134,109	92,803	2,004,460	1,803,207	3,296,034

EQUITY TRANSACTIONS:

Purchase payments received from contract owners.....	-	1,897	696,818	777,644	4,350,473
Transfers between funds.....	(123,064)	(8,199)	(668,130)	(577,186)	1,535,091
Redemptions.....	(85,510)	(95,540)	(1,419,823)	(1,027,550)	(659,296)
Annuity benefits.....	(999)	(992)	(2,765)	(2,451)	-
Annual contract maintenance charge (note 2) ...	(1,309)	(1,557)	(12,432)	(11,598)	(11,080)
Contingent deferred sales charges (note 2)	(138)	(285)	(7,716)	(6,074)	(13,050)
Adjustments to maintain reserves.....	(988)	(144)	197	(362)	318
Net equity transactions.....	(212,008)	(104,820)	(1,413,851)	(847,577)	5,202,455
Net change in contract owners' equity.....	(77,899)	(12,017)	590,609	955,630	8,498,489
Contract owners' equity beginning of period	1,211,457	1,289,328	17,076,425	17,444,026	22,752,524
Contract owners' equity end of period.....	\$ 1,133,558	1,277,311	17,667,034	18,399,656	31,251,013

</TABLE>

<TABLE>
<CAPTION>

	FidMgin		FidPurtn	
	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends	32,373	247,570	213,904	
Mortality, expense and administration charges (note 2)	(108,688)	(96,154)	(85,213)	
Net investment activity	(76,315)	151,416	128,691	
Proceeds from mutual fund shares sold	703,725	1,502,440	833,965	
Cost of mutual fund shares sold	(627,077)	(1,250,994)	(606,507)	
Realized gain (loss) on investments	76,648	251,446	227,458	
Change in unrealized gain (loss) on investments	2,176,817	183,032	901,811	
Net gain (loss) on investments	2,253,465	434,478	1,129,269	
Reinvested capital gains	424,082	-	-	
Net increase (decrease) in contract owners' equity resulting from operations	2,601,232	585,894	1,257,960	
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners	2,384,328	1,686,657	1,878,950	
Transfers between funds	22,098	(988,853)	(238,414)	
Redemptions	(653,288)	(485,929)	(728,427)	
Annuity benefits	-	-	-	
Annual contract maintenance charge (note 2)	(8,176)	(4,976)	(3,813)	
Contingent deferred sales charges (note 2)	(16,398)	(7,639)	(16,203)	
Adjustments to maintain reserves	10,246	58	29	
Net equity transactions	1,738,810	199,317	892,122	
Net change in contract owners' equity	4,340,042	785,211	2,150,082	
Contract owners' equity beginning of period	14,580,812	14,377,391	11,858,759	
Contract owners' equity end of period	18,920,854	15,162,602	14,008,841	

</TABLE>

NATIONWIDE VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	FidVIPHI		FranMutSer		InvDynam
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 11,245	19,285	425	-	-
Mortality, expense and administration charges (note 2)	(824)	(1,817)	(1,572)	(222)	(1,348)
Net investment activity	10,421	17,468	(1,147)	(222)	(1,348)
Proceeds from mutual fund shares sold	1,523	11,092	52,508	93	48,778
Cost of mutual fund shares sold	(1,406)	(10,213)	(55,928)	(88)	(42,593)

Realized gain (loss) on investments.....	117	879	(3,420)	5	6,185
Change in unrealized gain (loss) on investments	(2,178)	(19,204)	34,422	(204)	37,999
Net gain (loss) on investments.....	(2,061)	(18,325)	31,002	(199)	44,184
Reinvested capital gains.....	420	12,254	4,316	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	8,780	11,397	34,171	(421)	42,836
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	-	-	43,270	64,461	9,348
Transfers between funds.....	(641)	-	55,332	22,986	471,056
Redemptions.....	-	(8,989)	(25,128)	-	(1,379)
Annuity benefits.....	-	-	-	-	-
Annual contract maintenance charge (note 2) ...	(55)	(79)	(197)	-	(20)
Contingent deferred sales charges (note 2)	-	-	(251)	-	-
Adjustments to maintain reserves.....	15	(4)	119	361,493	101
Net equity transactions.....	(681)	(9,072)	73,145	448,940	479,105
Net change in contract owners' equity....	8,099	2,325	107,316	448,519	521,941
Contract owners' equity beginning of period	121,339	273,172	185,993	-	-
Contract owners' equity end of period....	\$ 129,438	275,497	293,309	448,519	521,941

</TABLE>
<TABLE>
<CAPTION>

	InvDynam		JanFund	
	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends	-	-	13,196	-
Mortality, expense and administration charges (note 2).....	-	(51,053)	(26,648)	-
Net investment activity.....	-	(51,053)	(13,452)	-
Proceeds from mutual fund shares sold.....	-	369,425	325,074	-
Cost of mutual fund shares sold.....	-	(273,063)	(291,741)	-
Realized gain (loss) on investments.....	-	96,362	33,333	-
Change in unrealized gain (loss) on investments	-	1,263,026	734,487	-
Net gain (loss) on investments.....	-	1,359,388	767,820	-
Reinvested capital gains.....	-	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	-	1,308,335	754,368	-
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	-	1,614,853	729,270	-
Transfers between funds.....	-	1,523,345	(86,541)	-
Redemptions.....	-	(296,468)	(97,992)	-
Annuity benefits.....	-	-	-	-
Annual contract maintenance charge (note 2) ...	-	(3,807)	(1,433)	-
Contingent deferred sales charges (note 2)	-	(4,352)	(2,083)	-
Adjustments to maintain reserves.....	-	127	24	-
Net equity transactions.....	-	2,833,698	541,245	-
Net change in contract owners' equity.....	-	4,142,033	1,295,613	-
Contract owners' equity beginning of period	-	6,097,880	3,447,634	-
Contract owners' equity end of period.....	-	10,239,913	4,743,247	-

(Continued)

</TABLE>

NATIONWIDE VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	Jan20Fd		JanWrldwde		LazSmCap
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ -	166	-	1,347	-
Mortality, expense and administration charges (note 2)	(158,983)	(48,625)	(57,130)	(32,993)	(172)
Net investment activity	(158,983)	(48,459)	(57,130)	(31,646)	(172)
Proceeds from mutual fund shares sold	1,506,844	581,973	327,649	831,635	67,458
Cost of mutual fund shares sold	(763,583)	(526,333)	(228,166)	(690,278)	(64,794)
Realized gain (loss) on investments	743,261	55,640	99,483	141,357	2,664
Change in unrealized gain (loss) on investments	2,572,942	2,245,913	969,327	941,630	1,230
Net gain (loss) on investments	3,316,203	2,301,553	1,068,810	1,082,987	3,894
Reinvested capital gains	-	-	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations	3,157,220	2,253,094	1,011,680	1,051,341	3,722
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners	7,526,570	1,140,954	2,180,225	1,208,916	873
Transfers between funds	4,105,340	1,059,783	632,596	68,117	40,118
Redemptions	(995,102)	(272,277)	(246,311)	(87,360)	-
Annuity benefits	-	-	-	-	-
Annual contract maintenance charge (note 2) ..	(9,460)	(2,542)	(4,678)	(1,374)	-
Contingent deferred sales charges (note 2) ..	(17,878)	(8,361)	(2,764)	(3,157)	-
Adjustments to maintain reserves	386	95	97	35	(332)
Net equity transactions	10,609,855	1,917,652	2,559,164	1,185,177	40,659
Net change in contract owners' equity	13,767,075	4,170,746	3,570,844	2,236,518	44,381
Contract owners' equity beginning of period ..	16,416,311	5,909,299	6,997,578	3,974,671	470
Contract owners' equity end of period	\$ 30,183,386	10,080,045	10,568,422	6,211,189	44,851

</TABLE>
<TABLE>
<CAPTION>

	LazSmCap	MFSWdGvt	
	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	-	-	-
Mortality, expense and administration charges (note 2)	-	(4,439)	(4,825)
Net investment activity	-	(4,439)	(4,825)
Proceeds from mutual fund shares sold	-	169,504	91,531
Cost of mutual fund shares sold	-	(183,145)	(90,099)
Realized gain (loss) on investments	-	(13,641)	1,432
Change in unrealized gain (loss) on investments	-	(8,548)	19,437

Net gain (loss) on investments.....	-	(22,189)	20,869
Reinvested capital gains.....	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	-	(26,628)	16,044
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners.....	-	49,439	12,834
Transfers between funds.....	-	(60,571)	(15,506)
Redemptions.....	-	(95,095)	(72,327)
Annuity benefits.....	-	(1,255)	(1,312)
Annual contract maintenance charge (note 2) ..	-	(568)	(701)
Contingent deferred sales charges (note 2) ..	-	(1,097)	(761)
Adjustments to maintain reserves.....	-	(301)	135
Net equity transactions.....	-	(109,448)	(77,638)
Net change in contract owners' equity.....	-	(136,076)	(61,594)
Contract owners' equity beginning of period ...	-	756,404	761,789
Contract owners' equity end of period.....	-	620,328	700,195

</TABLE>

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NATIONWIDE VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	NWBdFd		NWFund		NWGroFd
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 48,070	48,536	31,376	30,871	-
Mortality, expense and administration charges (note 2).....	(10,745)	(10,514)	(52,710)	(37,119)	(23,265)
Net investment activity.....	37,325	38,022	(21,334)	(6,248)	(23,265)
Proceeds from mutual fund shares sold.....	413,628	352,636	609,937	846,656	555,632
Cost of mutual fund shares sold.....	(410,023)	(330,039)	(344,267)	(444,496)	(385,961)
Realized gain (loss) on investments..	3,605	22,597	265,670	402,160	169,671
Change in unrealized gain (loss) on investments	(93,043)	(4,255)	348,038	410,454	171,460
Net gain (loss) on investments.....	(89,438)	18,342	613,708	812,614	341,131
Reinvested capital gains.....	-	-	-	240,525	-
Net increase (decrease) in contract owners' equity resulting from operations.....	(52,113)	56,364	592,374	1,046,891	317,866
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	214,006	290,794	1,774,689	1,333,034	247,760
Transfers between funds.....	(94,023)	(161,641)	(291,938)	320,210	7,182
Redemptions.....	(113,282)	(401,192)	(466,227)	(503,654)	(522,128)
Annuity benefits.....	(18)	(106)	(152)	(810)	(141)
Annual contract maintenance charge (note 2) ..	(610)	(583)	(4,928)	(1,592)	(2,435)
Contingent deferred sales charges (note 2) ..	(1,076)	(605)	(2,673)	(920)	(2,265)
Adjustments to maintain reserves.....	(2,001)	(29)	(18,975)	(1,159)	(17,522)
Net equity transactions.....	2,996	(273,362)	989,796	1,145,109	(289,550)

Net change in contract owners' equity.....	(49,117)	(216,998)	1,582,170	2,192,000	28,316
Contract owners' equity beginning of period ...	1,601,069	1,713,185	7,462,477	4,500,730	3,543,989
Contract owners' equity end of period.....	\$ 1,551,952	1,496,187	9,044,647	6,692,730	3,572,305

</TABLE>

<TABLE>
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	NWGroFd	NWIndxFdr	
	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	5,977	323	-
Mortality, expense and administration charges (note 2).....	(30,077)	(434)	-
Net investment activity.....	(24,100)	(111)	-
Proceeds from mutual fund shares sold.....	1,296,735	424	-
Cost of mutual fund shares sold.....	(795,926)	(397)	-
Realized gain (loss) on investments..	500,809	27	-
Change in unrealized gain (loss) on investments	145,923	8,490	-
Net gain (loss) on investments.....	646,732	8,517	-
Reinvested capital gains.....	160,091	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	782,723	8,406	-
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners.....	198,265	79,272	-
Transfers between funds.....	117,725	10,481	-
Redemptions.....	(1,216,279)	-	-
Annuity benefits.....	(785)	-	-
Annual contract maintenance charge (note 2) .	(1,807)	-	-
Contingent deferred sales charges (note 2) ..	(2,926)	-	-
Adjustments to maintain reserves.....	(99)	36	-
Net equity transactions.....	(905,906)	89,790	-
Net change in contract owners' equity.....	(123,183)	98,196	-
Contract owners' equity beginning of period ...	4,406,739	-	-
Contract owners' equity end of period.....	4,283,556	98,196	-

(Continued)

</TABLE>

NATIONWIDE VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	NWMyMkt		NWUSGvt		NBGenesTr
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 241,981	208,548	13,679	3,670	-
Mortality, expense and administration					

charges (note 2).....	(71,944)	(54,216)	(3,402)	(886)	(4,507)
Net investment activity.....	170,037	154,332	10,277	2,784	(4,507)
Proceeds from mutual fund shares sold.....	9,156,260	6,665,897	155,670	3,941	225,584
Cost of mutual fund shares sold.....	(9,156,260)	(6,665,897)	(160,869)	(3,825)	(269,243)
Realized gain (loss) on investments.....	-	-	(5,199)	116	(43,659)
Change in unrealized gain (loss) on investments	-	-	(19,534)	725	69,803
Net gain (loss) on investments.....	-	-	(24,733)	841	26,144
Reinvested capital gains.....	-	-	-	1,363	-
Net increase (decrease) in contract owners' equity resulting from operations.....	170,037	154,332	(14,456)	4,988	21,637
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	3,329,931	1,857,116	120,346	102,002	142,453
Transfers between funds.....	(2,505,346)	(396,562)	(85,855)	33,119	(58,864)
Redemptions.....	(1,480,695)	(1,340,322)	(21,503)	(3,498)	(39,680)
Annuity benefits.....	(377)	(947)	-	-	-
Annual contract maintenance charge (note 2) ...	(5,379)	(4,571)	(196)	(85)	(271)
Contingent deferred sales charges (note 2) ...	(39,548)	(31,573)	(193)	(23)	(793)
Adjustments to maintain reserves.....	(15,442)	406	(17)	6	318
Net equity transactions.....	(716,855)	83,547	12,582	131,521	43,163
Net change in contract owners' equity.....	(546,818)	237,879	(1,874)	136,509	64,800
Contract owners' equity beginning of period	11,504,938	7,765,550	517,836	75,160	625,721
Contract owners' equity end of period.....	\$ 10,958,120	8,003,429	515,962	211,669	690,521

</TABLE>

<TABLE>
<CAPTION>

	NBGenesTr		NBGuardTr	
	1998	1999	1998	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends	-	24,150	20,579	
Mortality, expense and administration charges (note 2).....	(1,463)	(48,298)	(54,913)	
Net investment activity.....	(1,463)	(24,148)	(34,334)	
Proceeds from mutual fund shares sold.....	7,905	1,440,182	774,277	
Cost of mutual fund shares sold.....	(7,457)	(1,451,840)	(643,648)	
Realized gain (loss) on investments.....	448	(11,658)	130,629	
Change in unrealized gain (loss) on investments	(17,611)	1,031,074	838,830	
Net gain (loss) on investments.....	(17,163)	1,019,416	969,459	
Reinvested capital gains.....	-	-	-	
Net increase (decrease) in contract owners' equity resulting from operations.....	(18,626)	995,268	935,125	
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	192,859	595,130	948,462	
Transfers between funds.....	276,754	(1,243,768)	(586,492)	
Redemptions.....	(2,460)	(188,576)	(303,030)	
Annuity benefits.....	-	-	-	
Annual contract maintenance charge (note 2) ...	(7)	(3,100)	(2,618)	
Contingent deferred sales charges (note 2) ...	-	(2,196)	(5,408)	
Adjustments to maintain reserves.....	(361,477)	96	21	
Net equity transactions.....	105,669	(842,414)	50,935	
Net change in contract owners' equity.....	87,043	152,854	986,060	
Contract owners' equity beginning of period	-	7,499,816	7,634,575	

Contract owners' equity end of period.....	87,043	7,652,670	8,620,635
--	--------	-----------	-----------

</TABLE>

NATIONWIDE VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	NBLtdMat		NBPartFd		OppGlob
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 35,262	24,146	-	-	-
Mortality, expense and administration charges (note 2).....	(7,792)	(5,204)	(58,958)	(55,708)	(49,189)
Net investment activity.....	27,470	18,942	(58,958)	(55,708)	(49,189)
Proceeds from mutual fund shares sold.....	197,131	106,606	1,592,623	651,741	1,279,030
Cost of mutual fund shares sold.....	(202,120)	(105,877)	(1,450,085)	(523,950)	(1,146,095)
Realized gain (loss) on investments.....	(4,989)	729	142,538	127,791	132,935
Change in unrealized gain (loss) on investments	(27,751)	(3,833)	966,907	387,808	872,874
Net gain (loss) on investments.....	(32,740)	(3,104)	1,109,445	515,599	1,005,809
Reinvested capital gains.....	-	-	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	(5,270)	15,838	1,050,487	459,891	956,620
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	644,631	110,110	765,461	1,989,855	551,439
Transfers between funds.....	(108,836)	(72,694)	(1,762,703)	137	(456,002)
Redemptions.....	(20,192)	(18,587)	(190,795)	(621,295)	(235,361)
Annuity benefits.....	-	-	-	-	-
Annual contract maintenance charge (note 2) ..	(442)	(265)	(5,517)	(2,549)	(3,131)
Contingent deferred sales charges (note 2) ...	(31)	(159)	(3,016)	(12,289)	(3,967)
Adjustments to maintain reserves.....	146	72	95	(50)	48
Net equity transactions.....	515,276	18,477	(1,196,474)	1,353,809	(146,975)
Net change in contract owners' equity.....	510,006	34,315	(145,987)	1,813,700	809,645
Contract owners' equity beginning of period ...	981,318	785,148	9,328,976	7,426,836	7,265,693
Contract owners' equity end of period.....	\$ 1,491,324	819,463	9,182,989	9,240,536	8,075,338

</TABLE>

<TABLE>
<CAPTION>

	OppGlob	PhxBalFd	
	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	-	8,082	8,127
Mortality, expense and administration charges (note 2).....	(41,245)	(5,439)	(4,749)
Net investment activity.....	(41,245)	2,643	3,378

Proceeds from mutual fund shares sold.....	1,289,476	29,956	28,884
Cost of mutual fund shares sold.....	(1,025,513)	(27,820)	(29,576)
	-----	-----	-----
Realized gain (loss) on investments.....	263,963	2,136	(692)
Change in unrealized gain (loss) on investments	484,046	24,121	63,343
	-----	-----	-----
Net gain (loss) on investments.....	748,009	26,257	62,651
	-----	-----	-----
Reinvested capital gains.....	-	-	2,075
	-----	-----	-----
Net increase (decrease) in contract owners' equity resulting from operations.....	706,764	28,900	68,104
	-----	-----	-----
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners.....	813,616	111,727	84,398
Transfers between funds.....	36,819	49,992	113
Redemptions.....	(289,537)	(19,719)	(25,662)
Annuity benefits.....	-	-	-
Annual contract maintenance charge (note 2) ..	(2,540)	(529)	(308)
Contingent deferred sales charges (note 2) ...	(7,283)	(493)	(732)
Adjustments to maintain reserves.....	26	21	2
	-----	-----	-----
Net equity transactions.....	551,101	140,999	57,811
	-----	-----	-----
Net change in contract owners' equity.....	1,257,865	169,899	125,915
Contract owners' equity beginning of period ...	5,695,782	795,875	663,764
	-----	-----	-----
Contract owners' equity end of period.....	6,953,647	965,774	789,679
	=====	=====	=====

(Continued)

</TABLE>

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NATIONWIDE VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	PrBal		Print		PrSmCap
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ -	-	17	-	1
Mortality, expense and administration charges (note 2).....	-	-	(16)	-	(4)
	-----	-----	-----	-----	-----
Net investment activity.....	-	-	1	-	(3)
	-----	-----	-----	-----	-----
Proceeds from mutual fund shares sold.....	-	-	3,183	-	780
Cost of mutual fund shares sold.....	-	-	(3,139)	-	(784)
	-----	-----	-----	-----	-----
Realized gain (loss) on investments.....	-	-	44	-	(4)
Change in unrealized gain (loss) on investments	15	-	(24)	-	52
	-----	-----	-----	-----	-----
Net gain (loss) on investments.....	15	-	20	-	48
	-----	-----	-----	-----	-----
Reinvested capital gains.....	-	-	-	-	-
	-----	-----	-----	-----	-----
Net increase (decrease) in contract owners' equity resulting from operations.....	15	-	21	-	45
	-----	-----	-----	-----	-----
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	636	-	2,495	-	705

Transfers between funds.....	-	-	(1,811)	-	(247)
Redemptions.....	-	-	-	-	-
Annuity benefits.....	-	-	-	-	-
Annual contract maintenance charge (note 2) ...	-	-	-	-	-
Contingent deferred sales charges (note 2)	-	-	-	-	-
Adjustments to maintain reserves.....	5	-	(33)	-	12
Net equity transactions.....	641	-	651	-	470
Net change in contract owners' equity.....	656	-	672	-	515
Contract owners' equity beginning of period	-	-	1,816	-	466
Contract owners' equity end of period.....	\$ 656	-	2,488	-	981

</TABLE>

<TABLE>
<CAPTION>

	PrSmCap		StComStk	
	1998	1999	1998	
<S>	<C>	<C>	<C>	
INVESTMENT ACTIVITY:				
Reinvested dividends	-	-	-	
Mortality, expense and administration charges (note 2).....	-	(610)	-	
Net investment activity.....	-	(610)	-	
Proceeds from mutual fund shares sold.....	-	1,024	-	
Cost of mutual fund shares sold.....	-	(992)	-	
Realized gain (loss) on investments.....	-	32	-	
Change in unrealized gain (loss) on investments	-	17,932	-	
Net gain (loss) on investments.....	-	17,964	-	
Reinvested capital gains.....	-	493	-	
Net increase (decrease) in contract owners' equity resulting from operations.....	-	17,847	-	
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	-	19,696	-	
Transfers between funds.....	-	203,649	-	
Redemptions.....	-	-	-	
Annuity benefits.....	-	-	-	
Annual contract maintenance charge (note 2) ...	-	(17)	-	
Contingent deferred sales charges (note 2)	-	-	-	
Adjustments to maintain reserves.....	-	45	-	
Net equity transactions.....	-	223,372	-	
Net change in contract owners' equity.....	-	241,219	-	
Contract owners' equity beginning of period	-	-	-	
Contract owners' equity end of period.....	-	241,219	-	

</TABLE>

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NATIONWIDE VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	StTotRet		TemForFD		WPEmGro
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ -	2,892	(1)	-	-
Mortality, expense and administration charges (note 2).....	(15,981)	(10,884)	(26,756)	(32,191)	(28,593)
Net investment activity.....	(15,981)	(7,992)	(26,757)	(32,191)	(28,593)
Proceeds from mutual fund shares sold.....	76,413	231,676	1,180,288	699,805	1,122,607
Cost of mutual fund shares sold.....	(58,483)	(247,061)	(1,279,897)	(634,450)	(957,319)
Realized gain (loss) on investments.....	17,930	(15,385)	(99,609)	65,355	165,288
Change in unrealized gain (loss) on investments	335,152	269,048	939,059	65,375	34,316
Net gain (loss) on investments.....	353,082	253,663	839,450	130,730	199,604
Reinvested capital gains.....	-	-	(4)	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	337,101	245,671	812,689	98,539	171,011
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	584,068	173,006	276,461	473,208	411,043
Transfers between funds.....	108,365	(143,012)	(407,174)	(467,869)	(857,904)
Redemptions.....	(145,015)	(83,276)	(153,850)	(263,203)	(297,964)
Annuity benefits.....	-	-	-	-	-
Annual contract maintenance charge (note 2) .	(939)	(435)	(2,065)	(1,802)	(2,570)
Contingent deferred sales charges (note 2) ..	(1,076)	(1,224)	(2,063)	(3,358)	(2,362)
Adjustments to maintain reserves.....	27	25	113	(4)	11
Net equity transactions.....	545,430	(54,916)	(288,578)	(263,028)	(749,746)
Net change in contract owners' equity.....	882,531	190,755	524,111	(164,489)	(578,735)
Contract owners' equity beginning of period ...	2,024,780	1,613,016	4,069,618	4,826,284	4,992,592
Contract owners' equity end of period.....	\$ 2,907,311	1,803,771	4,593,729	4,661,795	4,413,857

</TABLE>

<TABLE>
<CAPTION>

	WPEmGro	WPGIFxinc	
	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	-	374	1,493
Mortality, expense and administration charges (note 2).....	(31,260)	(614)	(343)
Net investment activity.....	(31,260)	(240)	1,150
Proceeds from mutual fund shares sold.....	504,010	247,105	7,486
Cost of mutual fund shares sold.....	(369,635)	(247,746)	(7,479)
Realized gain (loss) on investments.....	134,375	(641)	7
Change in unrealized gain (loss) on investments	371,651	(2,549)	(244)
Net gain (loss) on investments.....	506,026	(3,190)	(237)
Reinvested capital gains.....	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	474,766	(3,430)	913
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners.....	643,534	22,086	52,660
Transfers between funds.....	(79,215)	(130,278)	-
Redemptions.....	(363,937)	(5)	(400)
Annuity benefits.....	-	-	-
Annual contract maintenance charge (note 2) .	(1,663)	(58)	(3)

Contingent deferred sales charges (note 2) ..	(10,213)	(0)	(25)
Adjustments to maintain reserves.....	(14)	45	30
	-----	-----	-----
Net equity transactions.....	188,492	(108,210)	52,262
	-----	-----	-----
Net change in contract owners' equity.....	663,258	(111,640)	53,175
Contract owners' equity beginning of period ...	4,480,173	149,963	-
	-----	-----	-----
Contract owners' equity end of period.....	5,143,431	38,323	53,175
	=====	=====	=====

</TABLE>

See accompanying notes to financial statements.

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NATIONWIDE VARIABLE ACCOUNT

NOTES TO FINANCIAL STATEMENTS

June 30, 1999 and 1998
(UNAUDITED)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Organization and Nature of Operations

The Nationwide Variable Account (the Account) was established pursuant to a resolution of the Board of Directors of Nationwide Life Insurance Company (the Company) on March 3, 1976. The Account has been registered as a unit investment trust under the Investment Company Act of 1940.

The Company offers Individual Deferred Variable Annuity Contracts through the Account. As of December 25, 1982, only tax qualified contracts are issued. The primary distribution for the contract is through the Company for Individual Retirement Account rollovers; however, other distributors may be utilized.

(b) The Contracts

Only contracts without a front-end sales charge, but with a contingent deferred sales charge and certain other fees, are offered for purchase. See note 2 for a discussion of contract charges.

With certain exceptions, contract owners in either the accumulation or the payout phase may invest in the following:

American Century: Benham Short-Term Government Fund (ACBenSTGvt)

American Century: Income & Growth Fund (ACIncGro)

American Century: Twentieth Century Growth Fund (ACTCGro)

American Century: Twentieth Century International Growth Fund (ACTCIntlGr)

American Century: Twentieth Century Ultra Fund (ACTCUltra)

Delaware Group Delchester High-Yield Bond Fund, Inc. - Delchester Fund Institutional Class (DeHYBd)

Dreyfus A Bonds Plus, Inc. (DryABds)

Dreyfus Appreciation Fund, Inc. (DryApp)

Dreyfus Balanced Fund, Inc. (DryBal)

Dreyfus S&P 500 Index Fund (Dry500Ix)

The Dreyfus Third Century Fund, Inc. (Dry3dCen)

Evergreen Income and Growth Fund - Class Y (EvIncGro)

Federated High Yield Trust (FedHiYld)

Federated Investment Series Funds, Inc. - Federated Bond Fund - Class F (FedBdFd)

Fidelity Advisor Balanced Fund - Class T (FABal)
Fidelity Advisor Equity Income Fund - Class T (FAEqInc)
Fidelity Advisor Growth Opportunities Fund - Class T (FAGrOpp)
Fidelity Advisor High Yield Fund - Class T (FAHiYld)
Fidelity Asset Manager(TM) (FidAsMgr)
Fidelity Capital & Income Fund (FidCapInc)
(not available for additional purchase payments or exchanges
after May 1, 1991)
Fidelity Equity-Income Fund (FidEqInc)
Fidelity Magellan(R) Fund (FidMgln)
Fidelity Puritan(R) Fund (FidPurtn)

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Portfolio of the Fidelity Variable Insurance Products Fund
(Fidelity VIP); Fidelity VIP - High Income Portfolio (FidVIPHI)
(not available for additional purchase payments or exchanges
after December 1, 1993)
Franklin Mutual Series Fund Inc. - Mutual Shares Fund - Class I
(FranMutSer)
INVESCO Dynamics Fund (InvDynam)
Janus Fund (JanFund)
Janus Twenty Fund (Jan20Fd)
Janus Worldwide Fund (JanWrldwde)
Lazard Small Cap Portfolio - Open Shares (LazSmCap)
MFS(R) World Governments Fund - Class A (MFSWdGvt)
Nationwide(R) Bond Fund - Class D (NWBdFd) (managed for a fee by
an affiliated investment advisor)
Nationwide(R) Fund - Class D (NWFund) (managed for a fee by an
affiliated investment advisor)
Nationwide(R) Growth Fund - Class D (NWGroFd) (managed for a fee
by an affiliated investment advisor)
Nationwide(R) Money Market Fund (NWMYmkt) (managed for a fee by
an affiliated investment advisor)
Nationwide(R) Intermediate U.S. Government Bond Fund - Class D
(NWUSGvt) (formerly Nationwide U.S. Government Income Fund)
(managed for a fee by an affiliated investment advisor)
Nationwide S&P 500(R) Index Fund - Class R (NWIndxFd)
(managed for a fee by an affiliated investment advisor)
Neuberger & Berman Genesis Trust (NBGenesTr)
(available only for contracts established prior to
March 6, 1998)
Neuberger & Berman Guardian Trust (NBGuardTr)
Neuberger & Berman Limited Maturity Bond Fund (NBLtdMat)
Neuberger & Berman Partners Fund (NBPartFd)
Oppenheimer Global Fund - Class A (OppGlob)
Phoenix Balanced Fund Series - Class A (PhxBalFd)
Prestige Balanced Fund - Class A (PrBal) (managed for a fee by an
affiliated investment advisor)
Prestige International Fund - Class A (PrInt) (managed for a fee
by an affiliated investment advisor)

Prestige Large Cap Growth Fund - Class A (PrLgCapGro)
(managed for a fee by an affiliated investment advisor)

Prestige Large Cap Value Fund - Class A (PrLgCapVal)
(managed for a fee by an affiliated investment advisor)

Prestige Small Cap Fund - Class A (PrSmCap) (managed for a fee by
an affiliated investment advisor)

Strong Common Stock Fund, Inc. (StComStk)

Strong Total Return Fund, Inc. (StTotRet)

Templeton Foreign Fund - Class I (TemForFd)

Warburg Pincus Emerging Growth Fund - Common Shares (WPEmGro)

Warburg Pincus Global Fixed-Income Fund - Common Shares
(WPGLFxInc)

At June 30, 1999, contract owners have not invested in all of the above funds except for Prestige Large Cap Growth Fund - Class A and Prestige Large Cap Value Fund - Class A. The contract owners' equity is affected by the investment results of each fund, equity transactions by contract owners and certain contract expenses (see note 2). The accompanying financial statements include only contract owners' purchase payments pertaining to the variable portions of their contracts and exclude any purchase payments for fixed dollar benefits, the latter being included in the accounts of the Company.

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(c) Security Valuation, Transactions and Related Investment Income

The market value of the underlying mutual funds is based on the closing net asset value per share at June 30, 1999. The cost of investments sold is determined on the specific identification basis. Investment transactions are accounted for on the trade date (date the order to buy or sell is executed) and dividend income is recorded on the ex-dividend date.

(d) Federal Income Taxes

Operations of the Account form a part of, and are taxed with, operations of the Company which is taxed as a life insurance company under the Internal Revenue Code. The Company does not provide for income taxes within the Account. Taxes are the responsibility of the contract owner upon termination or withdrawal.

(e) Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, if any, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) EXPENSES

The Company does not deduct a sales charge from purchase payments received from the contract owners. However, if any part of the contract value of such contracts is surrendered, the Company will, with certain exceptions, deduct from a contract owner's contract value a contingent deferred sales charge. For contracts issued prior to January 1, 1993, the contingent deferred sales charge will be equal to 5% of the lesser of the total of all purchase payments made within 96 months prior to the date of the request for surrender or the amount surrendered. For contracts issued on or after January 1, 1993, the Company will deduct a contingent deferred sales charge not to exceed 7% of the lesser of purchase payments or the amount surrendered, such charge declining 1% per year, to 0%, after the purchase payment has been held in the contract for 84 months. No sales charges are deducted on redemptions used to purchase units in the fixed investment options of the Company.

The following contract charges are deducted by the Company: (a) an annual contract maintenance charge of up to \$30, dependent upon contract type and issue date, which is satisfied by surrendering units; and (b) for contracts issued prior to January 1, 1993, a charge for mortality and expense risk assessed through the daily unit value calculation equal to an annual rate of 0.80% and 0.50%, respectively; for contracts issued on or after January

1, 1993, a mortality risk charge, an expense risk charge and an administration charge assessed through the daily unit value calculation equal to an annual rate of 0.80%, 0.45% and 0.05%, respectively.

(3) RELATED PARTY TRANSACTIONS

The Company performs various services on behalf of the Mutual Fund Companies in which the Account invests and may receive fees for the services performed. These services include, among other things, shareholder communications, preparation, postage, fund transfer agency and various other record keeping and customer service functions. These fees are paid to an affiliate of the Company.

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(4) COMPONENTS OF CONTRACT OWNERS' EQUITY

The following is a summary of contract owners' equity at June 30, 1999, for each series, in both the accumulation and payout phases.

<TABLE>
<CAPTION>

Contract owners' equity represented by:	UNITS -----	UNIT VALUE -----		PERIOD RETURN*
Contracts in accumulation phase:				
<S>	<C>	<C>	<C>	<C>
American Century: Benham Short-Term Government Fund: Tax qualified	130,118	\$ 22.847248	\$ 2,972,838	(1)%
American Century: Income & Growth Fund: Tax qualified	475,929	19.225391	9,149,921	9%
American Century: Twentieth Century Growth Fund: Tax qualified	155,439	97.434015	15,145,046	10%
American Century: Twentieth Century International Growth Fund: Tax qualified	59,371	19.597953	1,163,550	6%
American Century: Twentieth Century Ultra Fund: Tax qualified	906,171	24.897565	22,561,451	12%
Delaware Group Delchester High-Yield Bond Fund, Inc. - Delchester Fund Institutional Class: Tax qualified	78,498	14.852338	1,165,879	0%
Dreyfus A Bonds Plus, Inc.: Tax qualified	181,364	11.929092	2,163,508	(1)%
Dreyfus Appreciation Fund, Inc.: Tax qualified	128,536	13.511983	1,736,776	6%
Dreyfus Balanced Fund, Inc.: Tax qualified	23,096	11.328795	261,650	5%
Dreyfus S&P 500 Index Fund: Tax qualified	579,969	32.238837	18,697,526	11%
The Dreyfus Third Century Fund, Inc.: Tax qualified	49,827	28.667606	1,428,421	11%
Evergreen Income and Growth Fund - Class Y: Tax qualified	73,386	19.342098	1,419,439	14%
Federated High Yield Trust: Tax qualified	43,484	10.189133	443,064	2%
Federated Investment Series Funds, Inc. - Federated Bond Fund - Class F: Tax qualified	114,206	11.262503	1,286,245	(2)%
Fidelity Advisor Balanced Fund - Class T: Tax qualified	50,914	15.634927	796,037	4%
Fidelity Advisor Equity Income				

Fund - Class T:				
Tax qualified	110,388	17.707462	1,954,691	8%

(Continued)

</TABLE>

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<TABLE>
<CAPTION>

<S>	<C>	<C>	<C>	<C>
Fidelity Advisor Growth Opportunities Fund - Class T: Tax qualified	442,011	19.733051	8,722,226	6%
Fidelity Advisor High Yield Fund - Class T: Tax qualified	227,894	13.342184	3,040,604	6%
Fidelity Asset Manager(TM): Tax qualified	265,367	18.069819	4,795,134	5%
Fidelity Capital & Income Fund: Tax qualified	20,691	54.266408	1,122,826	12%
Fidelity Equity-Income Fund: Tax qualified	199,197	88.625012	17,653,837	13%
Fidelity Magellan(R) Fund: Tax qualified	942,065	33.172884	31,251,013	13%
Fidelity Puritan(R) Fund: Tax qualified	640,246	23.682462	15,162,602	4%
Fidelity VIP - High Income Portfolio: Tax qualified	5,049	25.636308	129,438	7%
Franklin Mutual Series Fund Inc. - Mutual Shares Fund - Class I: Tax qualified	25,638	11.440419	293,309	16%
INVESCO Dynamics Fund, Inc.: Tax qualified	39,944	13.066822	521,941	24%
Janus Fund: Tax qualified	429,851	23.822006	10,239,913	19%
Janus Twenty Fund: Tax qualified	797,334	37.855385	30,183,386	17%
Janus Worldwide Fund: Tax qualified	618,608	17.084199	10,568,422	12%
Lazard Small Cap Portfolio - Open Shares: Tax qualified	3,898	11.506235	44,851	10%
MFS(R) World Governments Fund - Class A: Tax qualified	17,076	36.048902	615,571	(4)%
Nationwide(R) Bond Fund - Class D: Tax qualified	36,518	42.327448	1,545,714	(3)%
Non-tax qualified	148	42.145990	6,238	(3)%
Nationwide(R) Fund - Class D: Tax qualified	67,407	133.844588	9,022,062	7%
Non-tax qualified	162	139.412740	22,585	7%
Nationwide(R) Growth Fund - Class D: Tax qualified	28,252	125.445692	3,544,092	9%
Non-tax qualified	213	132.454854	28,213	9%
Nationwide(R) S&P 500 Index Fund - Class R: Tax qualified	8,846	11.100593	98,196	11%

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<S>	<C>	<C>	<C>	<C>
Nationwide(R) Money Market Fund:				
Tax qualified - Pre 12/25/82	29,397	26.941180	791,990	2%
Tax qualified	474,051	21.395533	10,142,574	2%
Non-tax qualified	840	27.111446	22,774	2%
Nationwide(R) Intermediate U.S. Government Bond Fund - Class D:				
Tax qualified	44,454	11.606645	515,962	(3)%
Neuberger & Berman Genesis Trust				
Tax qualified	72,611	9.509874	690,521	3%
Neuberger & Berman Guardian Trust:				
Tax qualified	389,105	19.667366	7,652,670	14%
Neuberger & Berman Limited Maturity Bond Fund:				
Tax qualified	123,902	12.036319	1,491,324	0%
Neuberger & Berman Partners Fund:				
Tax qualified	328,051	27.992566	9,182,989	12%
Oppenheimer Global Fund - Class A:				
Tax qualified	295,850	27.295378	8,075,338	13%
Phoenix Balanced Fund Series - Class A:				
Tax qualified	56,185	17.189187	965,774	3%
Prestige Balanced Fund - Class A:				
Tax qualified	62	10.577813	656	5%
Prestige International Fund - Class A:				
Tax qualified	239	10.411831	2,488	4%
Prestige Small Cap Fund - Class A:				
Tax qualified	90	10.905418	981	5%
Strong Common Stock Fund, Inc.				
Tax qualified	19,464	12.393104	241,219	19%
Strong Total Return Fund, Inc.:				
Tax qualified	94,465	30.776598	2,907,311	15%
Templeton Foreign Fund - Class I:				
Tax qualified	294,907	15.576874	4,593,729	22%
Warburg Pincus Emerging Growth Fund - Common Shares:				
Tax qualified	285,237	15.474349	4,413,857	5%
Warburg Pincus Global Fixed-Income Fund - Common Shares:				
Tax qualified	3,663	10.462246	38,323	(2)%
	=====	=====		
Reserves for annuity contracts in payout phase:				
Tax qualified			206,070	

			\$ 282,894,765	
			=====	

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* The period return does not include contract charges satisfied by surrendering units.

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NATIONWIDE LIFE INSURANCE COMPANY
HOME OFFICE: ONE NATIONWIDE PLAZA - COLUMBUS, OHIO 43215-2220

Bulk Rate
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Nationwide(R) is a registered federal service mark of Nationwide Mutual
Insurance Company