

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1996-12-30** | Period of Report: **1996-12-26**
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FILER

ZIONS BANCORPORATION /UT/

CIK: **109380** | IRS No.: **870227400** | State of Incorporation: **UT** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-12307** | Film No.: **96687338**
SIC: **6021** National commercial banks

Mailing Address

1380 KENNECOTT BUILDING
SALT LAKE CITY UT 84133

Business Address

1380 KENNECOTT BLDG
SALT LAKE CITY UT 84133
8015244787

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest
event reported) December 26, 1996

ZIONS BANCORPORATION
(Exact name of registrant as specified in its charter)

UTAH
(State of
incorporation)

0-2610
(Commission File Number)

87-0227400
(IRS Employer
Identification No.)

1380 Kennecott Building, Salt Lake City, Utah
(Address of principal executive offices)

84133
(Zip Code)

(801) 524-4787
(Registrant's telephone number,
including area code)

N/A
(Former name or former address, if changed since last report)

Item 5. Other Events

On December 26, 1996, the Registrant, Zions Bancorporation, announced that Zions Institutional Capital Trust A, a subsidiary of Zions First National Bank created as a Delaware statutory business trust, issued \$200 million of 8.536% trust preferred securities, commonly known as "QUIPS," in a private sale. The securities have not been registered under the Securities Exchange Act and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

The securities pay interest semiannually and mature on December 15, 2026. The proceeds from the sale will be used to acquire junior subordinated debentures of the Bank. The Bank will use the funds for general corporate purposes.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ZIONS BANCORPORATION

By /s/ Dale M. Gibbons

Name: Dale M. Gibbons
Title: Senior Vice President
and Chief Financial Officer

Date: December 26, 1996

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