

SECURITIES AND EXCHANGE COMMISSION

FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

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FILER

NATIONWIDE VLI SEPARATE ACCOUNT 4

CIK: **1041357** | IRS No.: **314156830** | State of Incorporation: **OH** | Fiscal Year End: **1231**
Type: **N-30D** | Act: **40** | File No.: **811-08301** | Film No.: **99709535**

Mailing Address
C/O NATIONWIDE LIFE
INSURANCE CO
ONE NATIONWIDE PLAZA
COLUMBUS OH 43216

Business Address
C/O NATIONWIDE LIFE
INSURANCE CO
ONE NATIONWIDE PLAZA
COLUMBUS OH 43216
8008603946

Nationwide(R) VLI
 Separate Account-4
 June 30, 1999

[LOGO]
 THE BEST OF AMERICA(R)
 AMERICA'S FUTURE Life Series (SM)

'99
 SEMI-ANNUAL REPORT

[LOGO]
 Nationwide Life Insurance Company
 Home Office: Columbus, Ohio

[LOGO]
 NATIONWIDE LIFE INSURANCE COMPANY
 ONE NATIONWIDE PLAZA, COLUMBUS, OHIO 43215-2220

[PICTURE]
 PRESIDENT'S MESSAGE

On behalf of Nationwide Life Insurance Company, we are pleased to present the 1999 semi-annual report of the Nationwide VLI Separate Account-4.

Equity investments performed well during the first half of 1999 with the major market indices showing double-digit gains. Fixed income investments did not fare as well during this period in the face of the Federal Reserve's inflation cautiousness. The Fed is mindful of the resilient U.S. economy and the increasingly tight labor pool that portends future wage inflation. Accordingly, we have seen a ratcheting-up of short-term interest rates to dampen the momentum of the current expansion. How aggressively the Fed may react to the perceived inflation threat only adds uncertainty to the already jittery equity markets. Over the long term, however, a slower but sustainable rate of growth, with low inflation, provides a favorable environment for further advances in financial assets.

At mid-year, we are pleased to report that all the mission-critical systems used to service our variable annuity and variable life business have been internally inventoried, assessed and tested as being Year 2000 compliant. We are currently contacting our critical business partners to determine if they will be Year 2000 compliant. Contingency plans are being developed and are to be completed by the end of the third quarter. All these steps are being taken to assure that Nationwide Financial will be able to continue to serve your financial needs into the Year 2000 and beyond.

Thank you for selecting Nationwide Financial to help you achieve your financial planning and retirement savings goals. You have our commitment to provide the consistent, high quality service you expect and deserve.

/s/ Joseph J. Gasper
 Joseph J. Gasper, President
 August 19, 1999

NATIONWIDE VLI SEPARATE ACCOUNT-4
 STATEMENT OF ASSETS, LIABILITIES AND CONTRACT OWNERS' EQUITY

JUNE 30, 1999
 (UNAUDITED)

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ASSETS:

Investments at market value:

American Century VP - American Century VP Income & Growth (ACVPIncGr)	
520,712 shares (cost \$3,554,218)	\$ 3,874,095
American Century VP - American Century VP International (ACVPInt)	
644,056 shares (cost \$4,835,822)	5,268,380
American Century VP - American Century VP Value (ACVPValue)	
177,163 shares (cost \$1,142,641)	1,202,937
The Dreyfus Socially Responsible Growth Fund, Inc. (DrySRGro)	
101,072 shares (cost \$3,155,207)	3,542,585
Dreyfus Stock Index Fund (DryStkIx)	
1,200,647 shares (cost \$38,972,793)	43,355,380
Dreyfus VIF - Capital Appreciation Portfolio (DryCapAp)	
210,986 shares (cost \$7,650,372)	8,190,474
Federated Insurance Series - Quality Bond Fund II (FedQualBd)	
188 shares (cost \$1,850)	1,850
Fidelity VIP - Equity-Income Portfolio - Service Class (FidVIPEI)	
398,533 shares (cost \$9,723,107)	10,844,072
Fidelity VIP - Growth Portfolio - Service Class (FidVIPGr)	
288,164 shares (cost \$12,277,925)	13,154,671
Fidelity VIP - High Income Portfolio - Service Class (FidVIPHI)	
509,025 shares (cost \$5,714,722)	5,731,621
Fidelity VIP - Overseas Portfolio - Service Class (FidVIPOv)	
242,432 shares (cost \$4,751,617)	5,035,308
Fidelity VIP-II - Contrafund Portfolio - Service Class (FidVIPCon)	
455,601 shares (cost \$10,685,825)	11,872,955
Fidelity VIP-III - Growth Opportunities Portfolio - Service Class (FidVIPGrOp)	
263,754 shares (cost \$5,729,313)	6,229,872
Morgan Stanley - Emerging Markets Debt Portfolio (VKMSEmMkt)	
66,760 shares (cost \$432,687)	459,978
Nationwide SAT - Balanced Fund (NSATBal)	
159,044 shares (cost \$1,678,747)	1,752,663
Nationwide SAT - Capital Appreciation Fund (NSATCapAp)	
439,467 shares (cost \$11,358,151)	13,043,389
Nationwide SAT - Equity Income Fund (NSATEqInc)	
34,038 shares (cost \$386,338)	428,195
Nationwide SAT - Global Equity Fund (NSATGlobEq)	
281,157 shares (cost \$3,469,353)	3,565,066
Nationwide SAT - Government Bond Fund (NSATGvtBd)	
1,156,650 shares (cost \$13,446,364)	12,873,517
Nationwide SAT - High Income Bond Fund (NSATHIncBd)	
143,439 shares (cost \$1,439,602)	1,421,480
Nationwide SAT - Money Market Fund (NSATMyMkt)	
58,467,087 shares (cost \$58,467,087)	58,467,087

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Nationwide SAT - Multi Sector Bond Fund (NSATMSecBd)	
360,760 shares (cost \$3,497,568)	3,398,362
Nationwide SAT - Select Advisers Mid Cap Fund (NSATMidCap)	
36,819 shares (cost \$376,161)	444,403
Nationwide SAT - Small Cap Growth Fund (NSATSmCapGr)	
100,000 shares (cost \$1,000,000)	1,127,000
Nationwide SAT - Small Cap Value Fund (NSATSmCapV)	
246,103 shares (cost \$2,256,823)	2,729,282
Nationwide SAT - Small Company Fund (NSATSmCo)	
211,727 shares (cost \$3,206,176)	3,648,049
Nationwide SAT - Strategic Growth Fund (NSATStrGro)	
81,213 shares (cost \$991,686)	1,192,204
Nationwide SAT - Strategic Value Fund (NSATStrVal)	
63,232 shares (cost \$603,624)	681,008
Nationwide SAT - Total Return Fund (NSATTotRe)	
757,107 shares (cost \$13,868,437)	15,361,710
Neuberger & Berman AMT - Guardian Portfolio (NBAMTGuard)	
144,737 shares (cost \$2,030,219)	2,340,398
Neuberger & Berman AMT - Mid-Cap Growth Portfolio (NBAMTMCGr)	
186,346 shares (cost \$2,783,694)	3,093,351
Neuberger & Berman AMT - Partners Portfolio (NBAMTPart)	
309,987 shares (cost \$5,651,554)	6,422,938
Oppenheimer VAF - Aggressive Growth Fund (OppAggGro)	
51,889 shares (cost \$2,302,528)	2,814,975
Oppenheimer VAF - Growth Fund (OppGro)	
128,469 shares (cost \$4,569,137)	5,235,112
Oppenheimer VAF - Growth & Income Fund (OppGrInc)	
132,181 shares (cost \$2,658,871)	3,066,610
Van Eck WIT - Worldwide Emerging Markets Fund (VEWrldeMkt)	

98,754 shares (cost \$811,801)	1,026,053
Van Eck WIT - Worldwide Hard Assets Fund (VEWrldHAs)	
27,851 shares (cost \$276,115)	298,280
Van Kampen LIT -	
Morgan Stanley Real Estate Securities Portfolio (VKMSRESec)	
96,203 shares (cost \$1,256,816)	1,336,265
Warburg Pincus Trust - Growth & Income Portfolio (WPGGrInc)	
58,123 shares (cost \$661,722)	768,964
Warburg Pincus Trust - International Equity Portfolio (WPIntEq)	
106,803 shares (cost \$1,171,016)	1,254,934
Warburg Pincus Trust - Post Venture Capital Portfolio (WPPVenCap)	
28,395 shares (cost \$333,205)	377,086

Total investments	266,932,559
Accounts receivable	--

Total assets	266,932,559
ACCOUNTS PAYABLE	95,090

CONTRACT OWNERS' EQUITY (NOTE 7)	\$266,837,469
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</TABLE>

See accompanying notes to financial statements.

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NATIONWIDE VLI SEPARATE ACCOUNT-4

STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

	Total		ACVPIncGr		ACVPint
	1999	1998	1999	1998	1999
	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 2,559,662	83,937	345	-	-
Mortality and expense charges (note 3).....	(453,669)	(14,192)	(5,238)	(16)	(8,418)
	-----	-----	-----	-----	-----
Net investment income.....	2,105,993	69,745	(4,893)	(16)	(8,418)
	-----	-----	-----	-----	-----
Proceeds from mutual fund shares sold.....	44,164,640	2,519,975	314,418	273	159,686
Cost of mutual fund shares sold.....	(43,669,232)	(2,517,456)	(259,983)	(269)	(166,796)
	-----	-----	-----	-----	-----
Realized gain (loss) on investments.....	495,408	2,519	54,435	4	(7,110)
Change in unrealized gain (loss) on investments	11,542,778	76,508	194,869	207	272,790
	-----	-----	-----	-----	-----
Net gain (loss) on investments.....	12,038,186	79,027	249,304	211	265,680
	-----	-----	-----	-----	-----
Reinvested capital gains.....	1,619,138	12,598	-	-	-
	-----	-----	-----	-----	-----
Net increase (decrease) in contract owners' equity resulting from operations.....	15,763,317	161,370	244,411	195	257,262
	-----	-----	-----	-----	-----
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	156,401,203	18,500,157	512,140	1,661	664,116
Transfers between funds.....	-	(1,152)	2,084,556	9,171	2,059,973
Surrenders.....	(322,152)	-	(3,296)	-	(268)
Death benefits	(44,682)	-	-	-	(962)
Policy loans (net of repayments) (note 5) ...	(2,087,373)	(23,672)	(89,687)	-	(962)
Deductions for surrender charges (note 2d) ...	(73,956)	-	(757)	-	(61)
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(10,788,592)	(441,186)	(108,639)	(678)	(189,529)
	-----	-----	-----	-----	-----
Net equity transactions.....	143,084,448	18,034,147	2,394,317	10,154	2,532,307
	-----	-----	-----	-----	-----
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	158,847,765	18,195,517	2,638,728	10,349	2,789,569

CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	107,989,704	-	1,235,436	-	2,478,773
CONTRACT OWNERS' EQUITY END OF PERIOD.....	\$ 266,837,469	18,195,517	3,874,164	10,349	5,268,342

</TABLE>
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	ACVPint		ACVPValue	
	1998	1999	1998	
<S>	<C>	<C>	<C>	
INVESTMENT ACTIVITY:				
Reinvested dividends	355	9,053	168	
Mortality and expense charges (note 3).....	(165)	(2,388)	(51)	
Net investment income.....	190	6,665	117	
Proceeds from mutual fund shares sold.....	64,097	295,226	534	
Cost of mutual fund shares sold.....	(61,854)	(284,769)	(545)	
Realized gain (loss) on investments.....	2,243	10,457	(11)	
Change in unrealized gain (loss) on investments	8,220	32,019	(2,244)	
Net gain (loss) on investments.....	10,463	42,476	(2,255)	
Reinvested capital gains.....	3,645	85,768	1,997	
Net increase (decrease) in contract owners' equity resulting from operations.....	14,298	134,909	(141)	
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	132,213	176,091	32,868	
Transfers between funds.....	83,098	322,081	33,857	
Surrenders.....	-	(304)	-	
Death benefits	-	-	-	
Policy loans (net of repayments) (note 5) ...	-	(3,899)	-	
Deductions for surrender charges (note 2d) ...	-	(70)	-	
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(2,933)	(52,837)	(1,189)	
Net equity transactions.....	212,378	441,062	65,536	
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	226,676	575,971	65,395	
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	-	626,960	-	
CONTRACT OWNERS' EQUITY END OF PERIOD.....	226,676	1,202,931	65,395	

</TABLE>

NATIONWIDE VLI SEPARATE ACCOUNT-4

STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	DrySRGro		DryStkix		DryCapAp
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ -	-	189,209	4,686	266
Mortality and expense charges (note 3).....	(5,944)	(131)	(62,893)	(522)	(10,913)
Net investment income.....	(5,944)	(131)	126,316	4,164	(10,647)
Proceeds from mutual fund shares sold.....	120,939	1,346	291,895	265	176,810

Cost of mutual fund shares sold.....	(108,188)	(1,257)	(262,192)	(248)	(156,849)
Realized gain (loss) on investments..	12,751	89	29,703	17	19,961
Change in unrealized gain (loss) on investments	279,024	6,892	2,927,568	16,966	389,360
Net gain (loss) on investments.....	291,775	6,981	2,957,271	16,983	409,321
Reinvested capital gains.....	-	-	117,757	2,002	-
Net increase (decrease) in contract owners' equity resulting from operations.....	285,831	6,850	3,201,344	23,149	398,674
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	832,645	87,657	6,615,300	206,258	1,038,097
Transfers between funds.....	1,226,600	70,981	20,648,078	568,680	5,451,223
Surrenders.....	(1,662)	-	(45,916)	-	(422)
Death benefits	-	-	(5,779)	-	-
Policy loans (net of repayments) (note 5)	(3,215)	-	(49,573)	-	(13,901)
Deductions for surrender charges (note 2d) ...	(381)	-	(10,541)	-	(97)
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(169,150)	(3,968)	(1,371,572)	(16,990)	(230,341)
Net equity transactions.....	1,884,837	154,670	25,779,997	757,948	6,244,559
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	2,170,668	161,520	28,981,341	781,097	6,643,233
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	1,371,928	-	14,374,570	-	1,548,425
CONTRACT OWNERS' EQUITY END OF PERIOD.....	\$ 3,542,596	161,520	43,355,911	781,097	8,191,658

</TABLE>

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<CAPTION>

	DryCapAp	FedQualBd	
	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	-	-	-
Mortality and expense charges (note 3).....	(64)	-	-
Net investment income.....	(64)	-	-
Proceeds from mutual fund shares sold.....	320	-	-
Cost of mutual fund shares sold.....	(307)	-	-
Realized gain (loss) on investments..	13	-	-
Change in unrealized gain (loss) on investments	1,699	-	-
Net gain (loss) on investments.....	1,712	-	-
Reinvested capital gains.....	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	1,648	-	-
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners.....	36,429	-	-
Transfers between funds.....	27,018	1,849	-
Surrenders.....	-	-	-
Death benefits	-	-	-
Policy loans (net of repayments) (note 5)	-	-	-
Deductions for surrender charges (note 2d) ...	-	-	-
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(2,171)	-	-
Net equity transactions.....	61,276	1,849	-
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	62,924	1,849	-
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	-	-	-
CONTRACT OWNERS' EQUITY END OF PERIOD.....	62,924	1,849	-

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NATIONWIDE VLI SEPARATE ACCOUNT-4

STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)<TABLE>
<CAPTION>

	FidVIPEI		FidVIPGr		FidVIPHI
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 97,065	-	8,639	-	364,862
Mortality and expense charges (note 3).....	(19,550)	(329)	(19,033)	(172)	(8,272)
Net investment income.....	77,515	(329)	(10,394)	(172)	356,590
Proceeds from mutual fund shares sold.....	538,948	598	549,969	148	363,495
Cost of mutual fund shares sold.....	(515,249)	(584)	(491,307)	(140)	(409,632)
Realized gain (loss) on investments..	23,699	14	58,662	8	(46,137)
Change in unrealized gain (loss) on investments	671,783	645	396,062	7,596	(20,396)
Net gain (loss) on investments.....	695,482	659	454,724	7,604	(66,533)
Reinvested capital gains.....	214,564	-	543,154	-	13,640
Net increase (decrease) in contract owners' equity resulting from operations.....	987,561	330	987,484	7,432	303,697
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	1,566,458	133,058	2,261,598	57,519	705,210
Transfers between funds.....	3,062,490	416,247	6,908,299	187,661	1,419,320
Surrenders.....	(42,023)	-	(16,552)	-	(8,278)
Death benefits	-	-	-	-	(3,510)
Policy loans (net of repayments) (note 5)	(16,338)	-	(31,688)	-	(3,888)
Deductions for surrender charges (note 2d) ...	(9,647)	-	(3,800)	-	(1,901)
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(473,507)	(12,521)	(520,436)	(6,160)	(203,503)
Net equity transactions.....	4,087,433	536,784	8,597,421	239,020	1,903,450
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	5,074,994	537,114	9,584,905	246,452	2,207,147
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	5,769,362	-	3,567,895	-	3,524,476
CONTRACT OWNERS' EQUITY END OF PERIOD.....	\$ 10,844,356	537,114	13,152,800	246,452	5,731,623

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	FidVIPHI	FidVIPOv	
	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	-	21,110	-
Mortality and expense charges (note 3).....	(247)	(7,043)	(96)
Net investment income.....	(247)	14,067	(96)
Proceeds from mutual fund shares sold.....	203	1,996,357	743
Cost of mutual fund shares sold.....	(198)	(1,902,122)	(725)
Realized gain (loss) on investments..	5	94,235	18

Change in unrealized gain (loss) on investments	4	215,378	(696)
Net gain (loss) on investments.....	9	309,613	(678)
Reinvested capital gains.....	-	34,048	-
Net increase (decrease) in contract owners' equity resulting from operations.....	(238)	357,728	(774)

EQUITY TRANSACTIONS:

Purchase payments received from contract owners.....	199,669	263,487	29,968
Transfers between funds.....	153,686	3,449,111	70,326
Surrenders.....	-	(134)	-
Death benefits	-	-	-
Policy loans (net of repayments) (note 5)	-	(3,333)	-
Deductions for surrender charges (note 2d) ...	-	(31)	-
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(7,813)	(105,852)	(3,532)
Net equity transactions.....	345,542	3,603,248	96,762
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	345,304	3,960,976	95,988
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	-	1,074,715	-
CONTRACT OWNERS' EQUITY END OF PERIOD.....	345,304	5,035,691	95,988

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NATIONWIDE VLI SEPARATE ACCOUNT-4

STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>

<CAPTION>

	FidVIPCon		FidVIPGrOp		VKMSEmMkt
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 26,713	-	28,246	-	-
Mortality and expense charges (note 3).....	(18,455)	(257)	(10,058)	(105)	(499)
Net investment income.....	8,258	(257)	18,188	(105)	(499)
Proceeds from mutual fund shares sold.....	387,570	931	148,702	386	41,666
Cost of mutual fund shares sold.....	(340,408)	(902)	(138,969)	(377)	(39,559)
Realized gain (loss) on investments.....	47,162	29	9,733	9	2,107
Change in unrealized gain (loss) on investments	538,717	16,287	237,759	2,047	34,614
Net gain (loss) on investments.....	585,879	16,316	247,492	2,056	36,721
Reinvested capital gains.....	195,897	-	55,207	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	790,034	16,059	320,887	1,951	36,222

EQUITY TRANSACTIONS:

Purchase payments received from contract owners.....	2,006,414	124,447	1,032,001	41,926	37,535
Transfers between funds.....	4,828,912	352,366	2,700,468	102,131	240,333
Surrenders.....	(13,617)	-	(11,730)	-	(12)
Death benefits	(3,073)	-	(5,534)	-	-
Policy loans (net of repayments) (note 5)	(9,438)	-	(3,328)	-	(298)
Deductions for surrender charges (note 2d) ...	(3,126)	-	(2,693)	-	(3)
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(467,740)	(8,898)	(219,814)	(3,512)	(11,298)
Net equity transactions.....	6,338,332	467,915	3,489,370	140,545	266,257

NET CHANGE IN CONTRACT OWNERS' EQUITY.....	7,128,366	483,974	3,810,257	142,496	302,479
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD ...	4,744,546	-	2,419,614	-	157,510
CONTRACT OWNERS' EQUITY END OF PERIOD.....	\$ 11,872,912	483,974	6,229,871	142,496	459,989

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	VKMSEmMkt		NSATBal	
	1998	1999	1998	
<S>	<C>	<C>	<C>	
INVESTMENT ACTIVITY:				
Reinvested dividends	-	25,497	629	
Mortality and expense charges (note 3).....	(13)	(3,045)	(54)	
Net investment income.....	(13)	22,452	575	
Proceeds from mutual fund shares sold.....	669	100,061	203	
Cost of mutual fund shares sold.....	(670)	(95,076)	(202)	
Realized gain (loss) on investments.....	(1)	4,985	1	
Change in unrealized gain (loss) on investments	(791)	51,109	(151)	
Net gain (loss) on investments.....	(792)	56,094	(150)	
Reinvested capital gains.....	-	24	-	
Net increase (decrease) in contract owners' equity resulting from operations.....	(805)	78,570	425	
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	9,498	283,243	42,101	
Transfers between funds.....	5,908	736,828	33,676	
Surrenders.....	-	(2,842)	-	
Death benefits	-	-	-	
Policy loans (net of repayments) (note 5)	-	(1,766)	-	
Deductions for surrender charges (note 2d) ...	-	(652)	-	
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(406)	(72,021)	(896)	
Net equity transactions.....	15,000	942,790	74,881	
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	14,195	1,021,360	75,306	
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD ...	-	731,439	-	
CONTRACT OWNERS' EQUITY END OF PERIOD.....	14,195	1,752,799	75,306	

(Continued)

</TABLE>

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NATIONWIDE VLI SEPARATE ACCOUNT-4

STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	NSATCapAp		NSATEqinc		NSATGlobEq
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 29,197	718	831	5	8,358
Mortality and expense charges (note 3).....	(23,198)	(242)	(762)	(1)	(2,234)

Net investment income.....	5,999	476	69	4	6,124
Proceeds from mutual fund shares sold.....	245,412	258	40,779	-	30,576
Cost of mutual fund shares sold.....	(238,207)	(245)	(36,588)	-	(29,256)
Realized gain (loss) on investments.....	7,205	13	4,191	-	1,320
Change in unrealized gain (loss) on investments	1,215,972	9,642	26,837	52	57,525
Net gain (loss) on investments.....	1,223,177	9,655	31,028	52	58,845
Reinvested capital gains.....	-	-	202	-	1,868
Net increase (decrease) in contract owners' equity resulting from operations.....	1,229,176	10,131	31,299	56	66,837
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	2,213,028	116,824	41,817	258	202,445
Transfers between funds.....	4,024,027	255,494	128,384	2,605	2,858,333
Surrenders.....	(39,415)	-	(28)	-	(3,121)
Death benefits	(1,334)	-	-	-	(6,264)
Policy loans (net of repayments) (note 5) ..	(41,758)	-	-	-	(441)
Deductions for surrender charges (note 2d) .	(9,049)	-	(7)	-	(717)
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(644,801)	(12,442)	(17,230)	(142)	(45,932)
Net equity transactions.....	5,500,698	359,876	152,936	2,721	3,004,303
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	6,729,874	370,007	184,235	2,777	3,071,140
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD ..	6,313,574	-	244,014	-	493,998
CONTRACT OWNERS' EQUITY END OF PERIOD.....	\$ 13,043,448	370,007	428,249	2,777	3,565,138

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	NSATGlobEq		NSATGvtBd	
	1998	1999	1998	
<S>	<C>	<C>	<C>	
INVESTMENT ACTIVITY:				
Reinvested dividends	163	327,163	3,794	
Mortality and expense charges (note 3).....	(23)	(20,769)	(148)	
Net investment income.....	140	306,394	3,646	
Proceeds from mutual fund shares sold.....	345	569,121	702	
Cost of mutual fund shares sold.....	(343)	(590,441)	(708)	
Realized gain (loss) on investments.....	2	(21,320)	(6)	
Change in unrealized gain (loss) on investments	(82)	(488,411)	(566)	
Net gain (loss) on investments.....	(80)	(509,731)	(572)	
Reinvested capital gains.....	-	-	-	
Net increase (decrease) in contract owners' equity resulting from operations.....	60	(203,337)	3,074	
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	9,873	992,725	136,989	
Transfers between funds.....	17,116	7,668,165	56,866	
Surrenders.....	-	(3,001)	-	
Death benefits	-	-	-	
Policy loans (net of repayments) (note 5) ..	-	(1,175)	-	
Deductions for surrender charges (note 2d) .	-	(689)	-	
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(982)	(276,820)	(2,105)	
Net equity transactions.....	26,007	8,379,205	191,750	
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	26,067	8,175,868	194,824	

CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD ..	-	4,697,908	-
CONTRACT OWNERS' EQUITY END OF PERIOD.....	26,067	12,873,776	194,824

</TABLE>

NATIONWIDE VLI SEPARATE ACCOUNT-4

STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	NSATHIncBd		NSATMyMkt		NSATMSecBd
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 51,377	818	1,106,181	68,985	76,442
Mortality and expense charges (note 3).....	(2,260)	(35)	(127,883)	(9,850)	(3,062)
Net investment income.....	49,117	783	978,298	59,135	73,380
Proceeds from mutual fund shares sold.....	233,450	400	32,946,620	2,437,959	155,959
Cost of mutual fund shares sold.....	(232,403)	(401)	(32,946,620)	(2,437,959)	(155,603)
Realized gain (loss) on investments.....	1,047	(1)	-	-	356
Change in unrealized gain (loss) on investments	(26,063)	(435)	-	-	(99,986)
Net gain (loss) on investments.....	(25,016)	(436)	-	-	(99,630)
Reinvested capital gains.....	647	-	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	24,748	347	978,298	59,135	(26,250)
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	193,498	21,117	124,540,161	16,224,265	238,893
Transfers between funds.....	277,035	14,484	(87,612,063)	(4,830,482)	2,330,900
Surrenders.....	(247)	-	(23,560)	-	(133)
Death benefits	-	-	-	-	(2,397)
Policy loans (net of repayments) (note 5) ..	(287)	-	(1,549,078)	(23,672)	(3,443)
Deductions for surrender charges (note 2d) .	(57)	-	(5,408)	-	(31)
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(44,247)	(543)	(3,127,264)	(299,120)	(61,726)
Net equity transactions.....	425,695	35,058	32,222,788	11,070,991	2,502,063
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	450,443	35,405	33,201,086	11,130,126	2,475,813
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD ..	971,017	-	25,135,081	-	922,533
CONTRACT OWNERS' EQUITY END OF PERIOD.....	\$ 1,421,460	35,405	58,336,167	11,130,126	3,398,346

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<TABLE>
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	NSATMSecBd	NSATMidCap	
	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	1,830	805	56
Mortality and expense charges (note 3).....	(93)	(890)	(10)
Net investment income.....	1,737	(85)	46
Proceeds from mutual fund shares sold.....	-	44,295	128

Cost of mutual fund shares sold.....	-	(41,898)	(127)
Realized gain (loss) on investments.....	-	2,397	1
Change in unrealized gain (loss) on investments	(1,585)	38,426	314
Net gain (loss) on investments.....	(1,585)	40,823	315
Reinvested capital gains.....	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	152	40,738	361

EQUITY TRANSACTIONS:

Purchase payments received from contract owners.....	89,421	23,407	3,481
Transfers between funds.....	27,886	96,171	20,118
Surrenders.....	-	(10)	-
Death benefits	-	-	-
Policy loans (net of repayments) (note 5) ..	-	-	-
Deductions for surrender charges (note 2d) .	-	(2)	-
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(1,343)	(14,645)	(517)
Net equity transactions.....	115,964	104,921	23,082
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	116,116	145,659	23,443
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD ..	-	298,717	-
CONTRACT OWNERS' EQUITY END OF PERIOD.....	116,116	444,376	23,443

(Continued)

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NATIONWIDE VLI SEPARATE ACCOUNT-4

STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	NSATSmCapGr		NSATSmCapV		NSATSmCo
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ -	-	-	-	-
Mortality and expense charges (note 3).....	-	-	(3,995)	(29)	(6,145)
Net investment income.....	-	-	(3,995)	(29)	(6,145)
Proceeds from mutual fund shares sold.....	-	-	274,983	110	387,985
Cost of mutual fund shares sold.....	-	-	(242,633)	(109)	(392,254)
Realized gain (loss) on investments..	-	-	32,350	1	(4,269)
Change in unrealized gain (loss) on investments	127,000	-	353,856	(900)	308,899
Net gain (loss) on investments.....	127,000	-	386,206	(899)	304,630
Reinvested capital gains.....	-	-	79,340	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	127,000	-	461,551	(928)	298,485

EQUITY TRANSACTIONS:

Purchase payments received from contract owners.....	1,000,000	-	241,558	9,892	497,006
Transfers between funds.....	-	-	1,087,965	36,023	1,372,683
Surrenders.....	-	-	(129)	-	(466)
Death benefits	-	-	(2,704)	-	-

Policy loans (net of repayments) (note 5)	-	-	(1,138)	-	(7,498)
Deductions for surrender charges (note 2d)	-	-	(30)	-	(107)
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	-	-	(89,863)	(948)	(122,428)
Net equity transactions.....	1,000,000	-	1,235,659	44,967	1,739,190
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	1,127,000	-	1,697,210	44,039	2,037,675
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	-	-	1,032,337	-	1,610,449
CONTRACT OWNERS' EQUITY END OF PERIOD.....	\$ 1,127,000	-	2,729,547	44,039	3,648,124

</TABLE>

<TABLE>
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	NSATSmCo		NSATStrGro	
	1998	1999	1998	
<S>	<C>	<C>	<C>	
INVESTMENT ACTIVITY:				
Reinvested dividends	-	-	-	
Mortality and expense charges (note 3).....	(176)	(1,488)	(69)	
Net investment income.....	(176)	(1,488)	(69)	
Proceeds from mutual fund shares sold.....	249	144,582	495	
Cost of mutual fund shares sold.....	(235)	(125,833)	(495)	
Realized gain (loss) on investments.. ..	14	18,749	-	
Change in unrealized gain (loss) on investments	(2,085)	151,672	3,699	
Net gain (loss) on investments.....	(2,071)	170,421	3,699	
Reinvested capital gains.....	-	-	-	
Net increase (decrease) in contract owners' equity resulting from operations.....	(2,247)	168,933	3,630	
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	114,502	147,071	47,047	
Transfers between funds.....	111,643	494,262	21,161	
Surrenders.....	-	(3,472)	-	
Death benefits	-	-	-	
Policy loans (net of repayments) (note 5)	-	(3,430)	-	
Deductions for surrender charges (note 2d)	-	(797)	-	
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(5,726)	(38,416)	(1,536)	
Net equity transactions.....	220,419	595,218	66,672	
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	218,172	764,151	70,302	
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	-	428,087	-	
CONTRACT OWNERS' EQUITY END OF PERIOD.....	218,172	1,192,238	70,302	

</TABLE>

NATIONWIDE VLI SEPARATE ACCOUNT-4

STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

NSATStrVal	NSATTotRe	NBAMTGuard
------------	-----------	------------

	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 2,489	56	47,876	1,463	3,977
Mortality and expense charges (note 3).....	(1,139)	(17)	(30,762)	(375)	(3,262)
Net investment income.....	1,350	39	17,114	1,088	715
Proceeds from mutual fund shares sold.....	88,539	176	463,542	1,425	83,618
Cost of mutual fund shares sold.....	(82,284)	(177)	(455,690)	(1,322)	(74,291)
Realized gain (loss) on investments.....	6,255	(1)	7,852	103	9,327
Change in unrealized gain (loss) on investments	33,504	(1,210)	1,209,437	1,711	227,293
Net gain (loss) on investments.....	39,759	(1,211)	1,217,289	1,814	236,620
Reinvested capital gains.....	7,914	-	4,930	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	49,023	(1,172)	1,239,333	2,902	237,335
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	51,478	6,006	3,269,865	200,078	77,167
Transfers between funds.....	250,989	27,850	3,783,209	389,047	897,236
Surrenders.....	(45)	-	(50,099)	-	(3,199)
Death benefits	-	-	(1,369)	-	-
Policy loans (net of repayments) (note 5) ...	-	-	(205,862)	-	231
Deductions for surrender charges (note 2d) ...	(10)	-	(11,501)	-	(734)
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(16,293)	(611)	(921,645)	(17,284)	(63,461)
Net equity transactions.....	286,119	33,245	5,862,598	571,841	907,240
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	335,142	32,073	7,101,931	574,743	1,144,575
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	345,974	-	8,293,822	-	1,195,874
CONTRACT OWNERS' EQUITY END OF PERIOD.....	\$ 681,116	32,073	15,395,753	574,743	2,340,449

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	NBAMTGuard		NBAMTMCGr	
	1998	1999	1998	
<S>	<C>	<C>	<C>	
INVESTMENT ACTIVITY:				
Reinvested dividends	-	-	-	
Mortality and expense charges (note 3).....	(5)	(5,011)	(73)	
Net investment income.....	(5)	(5,011)	(73)	
Proceeds from mutual fund shares sold.....	32	401,621	660	
Cost of mutual fund shares sold.....	(33)	(366,395)	(649)	
Realized gain (loss) on investments.....	(1)	35,226	11	
Change in unrealized gain (loss) on investments	587	133,372	3,348	
Net gain (loss) on investments.....	586	168,598	3,359	
Reinvested capital gains.....	-	37,807	-	
Net increase (decrease) in contract owners' equity resulting from operations.....	581	201,394	3,286	
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	490	772,982	19,431	
Transfers between funds.....	18,476	1,494,164	96,198	
Surrenders.....	-	(224)	-	
Death benefits	-	-	-	
Policy loans (net of repayments) (note 5) ...	-	(463)	-	
Deductions for surrender charges (note 2d) ...	-	(51)	-	

Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(285)	(115,531)	(2,423)
Net equity transactions.....	18,681	2,150,877	113,206
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	19,262	2,352,271	116,492
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	-	741,146	-
CONTRACT OWNERS' EQUITY END OF PERIOD.....	19,262	3,093,417	116,492

(Continued)

</TABLE>

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NATIONWIDE VLI SEPARATE ACCOUNT-4

STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	NBAMTPart		OppAggGro		OppGro
	1999	1998	1999	1998	1999
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ 56,853	114	0	26	10,044
Mortality and expense charges (note 3).....	(11,609)	(373)	(4,407)	(77)	(8,685)
Net investment income.....	45,244	(259)	(4,407)	(51)	1,359
Proceeds from mutual fund shares sold.....	481,298	449	126,521	778	136,905
Cost of mutual fund shares sold.....	(483,682)	(481)	(115,253)	(750)	(136,273)
Realized gain (loss) on investments.....	(2,384)	(32)	11,268	28	632
Change in unrealized gain (loss) on investments	516,251	(16,383)	357,043	3,606	410,878
Net gain (loss) on investments.....	513,867	(16,415)	368,311	3,634	411,510
Reinvested capital gains.....	98,874	3,599	-	270	110,334
Net increase (decrease) in contract owners' equity resulting from operations.....	657,985	(13,075)	363,904	3,853	523,203
EQUITY TRANSACTIONS:					
Purchase payments received from contract owners.....	1,021,328	156,876	672,775	49,498	965,480
Transfers between funds.....	857,854	442,815	772,326	20,016	1,951,079
Surrenders.....	(30,095)	-	(890)	-	(3,088)
Death benefits	(7,201)	-	(2,625)	-	-
Policy loans (net of repayments) (note 5)	(3,883)	-	(9,863)	-	(16,133)
Deductions for surrender charges (note 2d)	(6,909)	-	(204)	-	(709)
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(224,485)	(10,126)	(124,017)	(2,435)	(230,253)
Net equity transactions.....	1,606,609	589,565	1,307,502	67,079	2,666,376
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	2,264,594	576,490	1,671,406	70,932	3,189,579
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	4,158,315	-	1,143,530	-	2,045,491
CONTRACT OWNERS' EQUITY END OF PERIOD.....	\$ 6,422,909	576,490	2,814,936	70,932	5,235,070

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OppGro	OppGrinc
1998	1999
1998	1998

<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	8	10,187	29
Mortality and expense charges (note 3).....	(104)	(5,332)	(101)
Net investment income.....	(96)	4,855	(72)
Proceeds from mutual fund shares sold.....	71	412,216	118
Cost of mutual fund shares sold.....	(74)	(449,292)	(113)
Realized gain (loss) on investments.....	(3)	(37,076)	5
Change in unrealized gain (loss) on investments	10,744	327,414	9,654
Net gain (loss) on investments.....	10,741	290,338	9,659
Reinvested capital gains.....	101	17,163	645
Net increase (decrease) in contract owners' equity resulting from operations.....	10,746	312,356	10,232
EQUITY TRANSACTIONS:			
Purchase payments received from contract owners.....	42,315	486,840	44,812
Transfers between funds.....	209,071	782,275	447,343
Surrenders.....	-	(9,788)	-
Death benefits	-	(1,930)	-
Policy loans (net of repayments) (note 5)	-	(8,491)	-
Deductions for surrender charges (note 2d)	-	(2,247)	-
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(3,534)	(120,038)	(1,405)
Net equity transactions.....	247,852	1,126,621	490,750
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	258,598	1,438,977	500,982
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	-	1,627,582	-
CONTRACT OWNERS' EQUITY END OF PERIOD.....	258,598	3,066,559	500,982

</TABLE>

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NATIONWIDE VLI SEPARATE ACCOUNT-4

STATEMENTS OF OPERATIONS AND CHANGES IN CONTRACT OWNERS' EQUITY

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
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<S>	VEWrldEMkt		VEWrldHAs		VKMSRESec
	1999	1998	1999	1998	1999
<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:					
Reinvested dividends	\$ -	-	2,469	-	54,408
Mortality and expense charges (note 3).....	(1,336)	(17)	(800)	(4)	(2,339)
Net investment income.....	(1,336)	(17)	1,669	(4)	52,069
Proceeds from mutual fund shares sold.....	262,457	-	167,248	-	333,476
Cost of mutual fund shares sold.....	(202,004)	-	(152,099)	-	(329,440)
Realized gain (loss) on investments.....	60,453	-	15,149	-	4,036
Change in unrealized gain (loss) on investments	195,905	(4,808)	24,267	(222)	52,143
Net gain (loss) on investments.....	256,358	(4,808)	39,416	(222)	56,179
Reinvested capital gains.....	-	-	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	255,022	(4,825)	41,085	(226)	108,248

EQUITY TRANSACTIONS:

Purchase payments received from contract owners.....	90,324	8,374	35,368	1,094	212,115
Transfers between funds.....	425,791	33,368	82,837	2,125	456,135
Surrenders.....	(136)	-	(101)	-	(3,191)
Death benefits	-	-	-	-	-
Policy loans (net of repayments) (note 5) .	(264)	-	-	-	(762)
Deductions for surrender charges (note 2d)	(31)	-	(23)	-	(732)
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(33,929)	(764)	(14,830)	(272)	(152,576)
Net equity transactions.....	481,755	40,978	103,251	2,947	510,989
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	736,777	36,153	144,336	2,721	619,237
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .	289,195	-	154,245	-	717,117
CONTRACT OWNERS' EQUITY END OF PERIOD.....	\$ 1,025,972	36,153	298,581	2,721	1,336,354

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<TABLE>
<CAPTION>

	VKMSRESec	WPGGrinc	
	1998	1999	1998
<S>	<C>	<C>	<C>
INVESTMENT ACTIVITY:			
Reinvested dividends	34	-	-
Mortality and expense charges (note 3).....	(67)	(1,633)	(13)
Net investment income.....	(33)	(1,633)	(13)
Proceeds from mutual fund shares sold.....	3,901	302,385	45
Cost of mutual fund shares sold.....	(3,954)	(315,649)	(44)
Realized gain (loss) on investments.....	(53)	(13,264)	1
Change in unrealized gain (loss) on investments	(1,417)	101,373	7,761
Net gain (loss) on investments.....	(1,470)	88,109	7,762
Reinvested capital gains.....	339	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	(1,164)	86,476	7,749

EQUITY TRANSACTIONS:

Purchase payments received from contract owners.....	52,502	187,821	2,432
Transfers between funds.....	44,871	(195,661)	311,397
Surrenders.....	-	(180)	-
Death benefits	-	-	-
Policy loans (net of repayments) (note 5) .	-	-	-
Deductions for surrender charges (note 2d)	-	(41)	-
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(1,904)	(29,377)	(566)
Net equity transactions.....	95,469	(37,438)	313,263
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	94,305	49,038	321,012
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .	-	719,928	-
CONTRACT OWNERS' EQUITY END OF PERIOD.....	94,305	768,966	321,012

(Continued)

</TABLE>

SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	WPIntEq		WPPVenCap	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends	\$ -	-	-	-
Mortality and expense charges (note 3).....	(2,164)	(54)	(755)	(14)
Net investment income.....	(2,164)	(54)	(755)	(14)
Proceeds from mutual fund shares sold.....	244,373	766	100,937	192
Cost of mutual fund shares sold.....	(226,385)	(757)	(77,660)	(202)
Realized gain (loss) on investments.....	17,988	9	23,277	(10)
Change in unrealized gain (loss) on investments	53,595	(2,929)	13,920	1,331
Net gain (loss) on investments.....	71,583	(2,920)	37,197	1,321
Reinvested capital gains.....	-	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.....	69,419	(2,974)	36,442	1,307
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	160,783	6,576	70,933	732
Transfers between funds.....	475,685	79,382	100,098	29,169
Surrenders.....	(259)	-	(219)	-
Death benefits	-	-	-	-
Policy loans (net of repayments) (note 5)	(1,648)	-	(673)	-
Deductions for surrender charges (note 2d)	(60)	-	(50)	-
Redemptions to pay cost of insurance charges and administration charges (notes 2b and 2c).....	(47,012)	(2,168)	(15,534)	(338)
Net equity transactions.....	587,489	83,790	154,555	29,563
NET CHANGE IN CONTRACT OWNERS' EQUITY.....	656,908	80,816	190,997	30,870
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	598,023	-	186,098	-
CONTRACT OWNERS' EQUITY END OF PERIOD.....	\$ 1,254,931	80,816	377,095	30,870

</TABLE>

See accompanying notes to financial statements.

NATIONWIDE VLI SEPARATE ACCOUNT-4

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1999
(UNAUDITED)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Organization and Nature of Operations

The Nationwide VLI Separate Account-4 (the Account) was established pursuant to a resolution of the Board of Directors of Nationwide Life Insurance Company (the Company) on December 3, 1997. The Account has been registered as a unit investment trust under the Investment Company Act of 1940.

The Company offers Flexible Premium Variable Life Insurance Policies through the Account.

(b) The Contracts

Only contracts without a front-end sales charge, but with a contingent deferred sales charge and certain other fees are offered for purchase. See note 2 for a discussion of policy charges, and note 3 for asset charges.

Contract owners may invest in the following:

Portfolios of the American Century Variable Portfolios, Inc.
(American Century VP);
American Century VP - American Century VP Income & Growth
(ACVPIncGr)
American Century VP - American Century VP International
(ACVPInt)
American Century VP - American Century VP Value (ACVPValue)

The Dreyfus Socially Responsible Growth Fund, Inc. (DrySRGro)

Dreyfus Stock Index Fund (DryStkIx)

Portfolio of the Dreyfus Variable Investment Fund (Dreyfus VIF);
Dreyfus VIF - Capital Appreciation Portfolio (DryCapAp)

Federated Insurance Series - Quality Bond Fund II (FedQualBd)

Portfolios of the Fidelity Variable Insurance Products Fund
(Fidelity VIP);
Fidelity VIP - Equity-Income Portfolio - Service Class
(FidVIPEI)
Fidelity VIP - Growth Portfolio - Service Class (FidVIPGr)
Fidelity VIP - High Income Portfolio - Service Class (FidVIPHI)
Fidelity VIP - Overseas Portfolio - Service Class (FidVIPOv)

Portfolio of the Fidelity Variable Insurance Products Fund II
(Fidelity VIP-II);
Fidelity VIP-II - Contrafund Portfolio - Service Class
(FidVIPCon)

Portfolio of the Fidelity Variable Insurance Products Fund III
(Fidelity VIP-III);
Fidelity VIP-III - Growth Opportunities Portfolio - Service
Class (FidVIPGrOp)

Portfolio of the Morgan Stanley Universal Funds, Inc. (Morgan
Stanley);
Morgan Stanley - Emerging Markets Debt Portfolio (VKMSEmMkt)

Funds of the Nationwide Separate Account Trust (Nationwide SAT)
(managed for a fee by an affiliated investment advisor);
Nationwide SAT - Balanced Fund (NSATBal)
Nationwide SAT - Capital Appreciation Fund (NSATCapAp)
Nationwide SAT - Equity Income Fund (NSATEqInc)
Nationwide SAT - Global Equity Fund (NSATGlobEq)
Nationwide SAT - Government Bond Fund (NSATGvtBd)
Nationwide SAT - High Income Bond Fund (NSATHIncBd)
Nationwide SAT - Money Market Fund (NSATMyMkt)
Nationwide SAT - Multi Sector Bond Fund (NSATMSecBd)

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Nationwide SAT - Select Advisers Mid Cap Fund (NSATMidCap)
Nationwide SAT - Small Cap Growth Fund (NSATSmCapGr)
Nationwide SAT - Small Cap Value Fund (NSATSmCapV)
Nationwide SAT - Small Company Fund (NSATSmCo)
Nationwide SAT - Strategic Growth Fund (NSATStrGro)
Nationwide SAT - Strategic Value Fund (NSATStrVal)
Nationwide SAT - Total Return Fund (NSATTotRe)

Portfolios of the Neuberger & Berman Advisers Management Trust
(Neuberger & Berman AMT);
Neuberger & Berman AMT - Guardian Portfolio (NBAMTGuard)
Neuberger & Berman AMT - Mid-Cap Growth Portfolio (NBAMTMCGr)
Neuberger & Berman AMT - Partners Portfolio (NBAMTPart)

Funds of the Oppenheimer Variable Account Funds (Oppenheimer VAF);
Oppenheimer VAF - Aggressive Growth Fund (OppAggGro)
Oppenheimer VAF - Growth Fund (OppGro)
Oppenheimer VAF - Growth & Income Fund (OppGrInc)

Funds of the Van Eck Worldwide Insurance Trust (Van Eck WIT);
Van Eck WIT - Worldwide Emerging Markets Fund (VEWrldeMkt)

Portfolio of the Van Kampen Life Investment Trust (Van Kampen LIT);
Van Kampen LIT - Morgan Stanley Real Estate Securities Portfolio (VKMSRESec)

Portfolios of the Warburg Pincus Trust;
Warburg Pincus Trust - Growth & Income Portfolio (WPGrInc)
Warburg Pincus Trust - International Equity Portfolio (WPIntEq)
Warburg Pincus Trust - Post Venture Capital Portfolio (WPPVenCap)

At June 30, 1999, contract owners have invested in all of the above funds. The contract owners' equity is affected by the investment results of each fund, equity transactions by contract owners and certain contract expenses (see note 2). The accompanying financial statements include only contract owners' purchase payments pertaining to the variable portions of their contracts and exclude any purchase payments for fixed dollar benefits, the latter being included in the accounts of the Company.

A contract owner may choose from among a number of different underlying mutual fund options. The underlying mutual fund options are not available to the general public directly. The underlying mutual funds are available as investment options in variable life insurance policies or variable annuity contracts issued by life insurance companies or, in some cases, through participation in certain qualified pension or retirement plans.

Some of the underlying mutual funds have been established by investment advisers which manage publicly traded mutual funds having similar names and investment objectives. While some of the underlying mutual funds may be similar to, and may in fact be modeled after, publicly traded mutual funds, the underlying mutual funds are not otherwise directly related to any publicly traded mutual fund. Consequently, the investment performance of publicly traded mutual funds and any corresponding underlying mutual funds may differ substantially.

(c) Security Valuation, Transactions and Related Investment Income

The market value of the underlying mutual funds is based on the closing net asset value per share at June 30, 1999. The cost of investments sold is determined on the specific identification basis. Investment transactions are accounted for on the trade date (date the order to buy or sell is executed) and dividend income is recorded on the ex-dividend date.

(d) Federal Income Taxes

Operations of the Account form a part of, and are taxed with, operations of the Company which is taxed as a life insurance company under the Internal Revenue Code.

The Company does not provide for income taxes within the Account. Taxes are the responsibility of the contract owner upon termination or withdrawal.

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(e) Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, if any, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) POLICY CHARGES

(a) Deductions from Premium

On flexible premium life insurance contracts, the Company deducts a charge for state premium taxes not to exceed 2.5% of all premiums received to cover the payment of these premium taxes. Additionally, the Company deducts a front-end sales load of up to 3.5% from each premium payment received. The Company may at its sole discretion reduce this sales loading.

(b) Cost of Insurance

A cost of insurance charge is assessed monthly against each contract. The amount of the charge is based upon age, sex, rate class and net amount at risk (death benefit less total contract value).

(c) Administrative Charges

For flexible premium contracts, the Company currently deducts a monthly administrative charge of \$10 during the first policy year and \$5 per month thereafter (may deduct up to \$7.50, maximum) to recover policy maintenance, accounting, record keeping and other administrative expenses.

The above charges are assessed against each contract by liquidating units.

(d) Surrender Charges

Policy surrenders result in a redemption of the contract value from the Account and payment of the surrender proceeds to the contract owner or designee. The surrender proceeds consist of the contract value, less any outstanding policy loans, and less a surrender charge, if applicable. The amount of the charge is based upon a specified percentage of the initial surrender charge which varies by issue age, sex and rate class. For flexible premium contracts, the charge is 100% of the initial surrender charge in the first year, declining to 30% of the initial surrender charge in the eighth year.

No surrender charge is assessed on any contract surrendered after the eighth year.

The Company may waive the surrender charge for certain contracts in which the sales expenses normally associated with the distribution of a contract are not incurred. No charges were deducted from the initial funding, or from earnings thereon.

(3) ASSET CHARGES

For America's FUTURE Life Series, the Company deducts a charge equal to an annual effective rate multiplied by the Cash Value attributable to the Variable Account. The annual effective rate is 0.60% for the first \$25,000 of Cash Value attributable to the Variable Account, 0.30% for the next \$225,000 of Cash Value attributable to the Variable Account and 0.10% for all Cash Value attributable to the Variable Account in excess of \$250,000. This charge is assessed monthly against each contract by liquidating units.

For Corporate Variable Universal Life Series, the Company deducts on a daily basis from the assets of the Variable Account, a charge to provide for mortality and expense risks. This charge is guaranteed not to exceed an annual effective rate of 0.75% of the daily net assets of the Variable Account. On a current basis this rate will be 0.40% during the first through fourth Policy Years, 0.25% during the fifth through twentieth Policy Years, and 0.10% thereafter. This charge is assessed through the daily unit value calculation.

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(4) DEATH BENEFITS

Death benefits result in a redemption of the contract value from the Account and payment of the death benefit proceeds, less any outstanding policy loans and policy charges, to the legal beneficiary. The excess of the death benefit proceeds over the contract value on the date of death is paid by the Company's general account. There were no death benefits paid in the current year.

(5) POLICY LOANS (NET OF REPAYMENTS)

Contract provisions allow contract owners to borrow 90% of a policy's cash surrender value. Interest is charged on the outstanding loan and is due and payable in advance on the policy anniversary.

At the time the loan is granted, the amount of the loan is transferred from the Account to the Company's general account as collateral for the outstanding loan. Collateral amounts in the general account are credited with the stated rate of interest in effect at the time the loan is made, subject to a guaranteed minimum rate. Interest credited is paid by the Company's general account to the Account. Loan repayments result in a transfer of collateral including interest back to the Account.

(6) RELATED PARTY TRANSACTIONS

The Company performs various services on behalf of the Mutual Fund Companies in which the Account invests and may receive fees for the services performed. These services include, among other things, shareholder communications, preparation, postage, fund transfer agency and various other record keeping and customer service functions. These fees are paid to an affiliate of the Company.

(7) COMPONENTS OF CONTRACT OWNERS' EQUITY

The following is a summary of contract owners' equity at June 30, 1999.

<TABLE>
<CAPTION>

Contract owners' equity represented by:	UNITS	UNIT VALUE		PERIOD RETURN (b)
	-----	-----		-----
<S>	<C>	<C>	<C>	<C>
The BEST of AMERICA(R) America's FUTURE Life Series (SM):				
American Century VP - American Century VP Income & Growth.....	222,761	\$ 13.924470	\$ 3,101,828	10%
American Century VP - American Century VP International.....	391,411	12.748666	4,989,964	7%
American Century VP - American Century VP Value.....	86,763	11.859229	1,028,942	13%
The Dreyfus Socially Responsible Growth Fund, Inc.....	231,883	14.590723	3,383,341	13%
Dreyfus Stock Index Fund.....	2,241,543	14.377543	32,227,884	12%
Dreyfus VIF - Capital Appreciation Portfolio.....	308,665	13.999620	4,321,193	8%
Federated Insurance Quality Bond Fund.....	187	9.889224	1,849	(1) % (a)
Fidelity VIP - Equity-Income Portfolio - Service Class.....	815,819	12.567727	10,252,990	13%
Fidelity VIP - Growth Portfolio - Service Class.....	739,415	15.939560	11,785,956	14%
Fidelity VIP - High Income Portfolio - Service Class.....	550,777	10.310987	5,679,054	8%
Fidelity VIP - Overseas Portfolio - Service Class.....	208,112	12.172640	2,533,272	8%
Fidelity VIP-II - Contrafund Portfolio - Service Class.....	776,953	14.446092	11,223,935	11%
Fidelity VIP-III - Growth Opportunities Portfolio - Service Class.....	410,372	13.251757	5,438,150	6%
Morgan Stanley - Emerging Markets Debt Portfolio.....	56,712	8.089723	458,784	13%
Nationwide SAT - Balanced Fund.....	144,724	11.450736	1,657,196	6%
Nationwide SAT - Capital Appreciation Fund.....	877,342	14.546773	12,762,495	12%
Nationwide SAT - Equity Income Fund.....	33,099	12.669477	419,347	10%
Nationwide SAT - Global Equity Fund.....	72,943	12.943855	944,164	9%
Nationwide SAT - Government Bond Fund.....	370,021	10.653833	3,942,144	(2) %
Nationwide SAT - High Income Bond Fund.....	111,500	10.869909	1,211,995	3%
Nationwide SAT - Money Market Fund.....	2,998,912	10.769065	32,295,478	2%
Nationwide SAT - Multi Sector Bond Fund.....	128,027	10.148365	1,299,260	(1) %
Nationwide SAT - Select Advisers Mid Cap Fund.....	36,209	12.272537	444,376	11%
Nationwide SAT - Small Cap Growth Fund.....	100,000	11.270000	1,127,000	13% (a)
Nationwide SAT - Small Cap Value Fund.....	224,171	11.987635	2,687,280	24%
Nationwide SAT - Small Company Fund.....	278,534	10.870654	3,027,847	8%
Nationwide SAT - Strategic Growth Fund.....	81,722	14.378067	1,175,004	25%

(Continued)

</TABLE>

<TABLE>
<CAPTION>

<S>	<C>	<C>	<C>	<C>
Nationwide SAT - Strategic Value Fund.....	62,424	10.911118	681,116	9%
Nationwide SAT - Total Return Fund.....	1,174,786	13.076437	15,362,015	11%
Neuberger & Berman AMT - Guardian Portfolio.....	143,791	15.438418	2,219,906	17%

Neuberger & Berman AMT - Mid-Cap Growth Portfolio.....	171,832	14.642312	2,516,018	5%
Neuberger & Berman AMT - Partners Portfolio.....	496,471	11.804169	5,860,428	13%
Oppenheimer VAF - Aggressive Growth Fund.....	179,872	13.597015	2,445,723	21%
Oppenheimer VAF - Growth Fund.....	352,668	14.361654	5,064,902	16%
Oppenheimer VAF - Growth & Income Fund.....	220,137	12.003157	2,642,339	15%
Van Eck WIT - Worldwide Emerging Markets Fund.....	104,166	9.612197	1,001,264	46%
Van Eck WIT - Worldwide Hard Assets Fund.....	36,447	8.162502	297,499	18%
Van Kampen LIT - Morgan Stanley Real Estate Securities Portfolio.....	138,283	9.589236	1,326,028	9%
Warburg Pincus Trust - Growth & Income Portfolio.....	36,933	12.922177	477,255	15%
Warburg Pincus Trust - International Equity Portfolio.....	108,833	11.263216	1,225,810	7%
Warburg Pincus Trust - Post Venture Capital Portfolio.....	29,610	12.007240	355,534	13%

The BEST of AMERICA(R)

Corporate Variable Universal Life Series (SM):

American Century VP - Income & Growth.....	64,734	11.930918	772,336	10%
American Century VP - American Century VP International.....	26,600	10.465323	278,378	7%
American Century VP - American Century VP Value.....	16,436	10.585835	173,989	13%
The Dreyfus Socially Responsible Growth Fund, Inc.....	12,696	12.543738	159,255	13%
Dreyfus Stock Index Fund.....	901,456	12.344504	11,128,027	12%
Dreyfus VIF - Capital Appreciation Portfolio.....	327,171	11.830098	3,870,465	7%
Fidelity VIP - Equity-Income Portfolio - Service Class.....	53,083	11.140410	591,366	12%
Fidelity VIP - Growth Portfolio - Service Class.....	99,393	13.751919	1,366,844	14%
Fidelity VIP - High Income Portfolio - Service Class.....	5,423	9.693786	52,569	8%
Fidelity VIP - Overseas Portfolio - Service Class.....	244,020	10.254973	2,502,419	8%
Fidelity VIP-II - Contrafund Portfolio - Service Class.....	51,585	12.580736	648,977	11%

</TABLE>

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<TABLE>

<CAPTION>

<S>	<C>	<C>	<C>	<C>
Fidelity VIP-III - Growth Opportunities Portfolio - Service Class.....	66,265	11.947796	791,721	6%
Morgan Stanley Emerging Markets Debt Portfolio.....	158	7.626214	1,205	13%
Nationwide SAT - Balanced Fund.....	9,032	10.584906	95,603	6%
Nationwide SAT - Capital Appreciation Fund.....	22,474	12.501259	280,953	12%
Nationwide SAT - Equity Income Fund.....	766	11.620929	8,902	10%
Nationwide SAT - Global Equity Fund.....	232,985	11.249540	2,620,974	8%
Nationwide SAT - Government Bond Fund.....	857,872	10.411381	8,931,632	(2)%
Nationwide SAT - High Income Bond Fund.....	20,327	10.304749	209,465	3%
Nationwide SAT - Money Market Fund.....	2,471,604	10.535947	26,040,689	2%
Nationwide SAT - Multi Sector Bond Fund.....	212,826	9.862919	2,099,086	(1)%
Nationwide SAT - Small Capital Value Fund.....	3,991	10.590528	42,267	23%
Nationwide SAT - Small Company Fund.....	63,764	9.727700	620,277	7%
Nationwide SAT - Strategic Growth Fund.....	1,308	13.175713	17,234	25%
Nationwide SAT - Total Return Fund.....	3,009	11.212270	33,738	11%
Neuberger & Berman AMT - Guardian Portfolio.....	11,030	10.928637	120,543	17%
Neuberger & Berman AMT - Mid-Cap Growth Portfolio.....	48,717	11.852112	577,399	5%
Neuberger & Berman AMT - Partners Portfolio.....	53,288	10.555488	562,481	13%
Oppenheimer VAF - Aggressive Growth Fund.....	31,562	11.698025	369,213	21%
Oppenheimer VAF - Growth Fund.....	13,811	12.321204	170,168	16%
Oppenheimer VAF - Growth & Income Fund.....	41,479	10.227355	424,220	14%

Van Eck Worldwide Emerging Markets Fund.....	2,683	9.209003	24,708	46%
Van Eck WIT Worldwide Hard Assets Fund.....	134	8.074329	1,082	18%
Van Kampen LIT - Morgan Stanley Real Estate Securities Portfolio.....	1,068	9.668428	10,326	8%
Warburg Pincus Trust - Growth & Income Portfolio.....	25,512	11.434266	291,711	15%
Warburg Pincus Trust International Equity Portfolio.....	3,068	9.491713	29,121	7%
Warburg Pincus Trust - Post Venture Capital Portfolio.....	2,114	10.199319	21,561	13%
	=====	=====	-----	
			\$ 266,837,469	
			=====	

</TABLE>

- (a) This investment option was not being utilized for the entire period. Accordingly, the period return was computed for such period as the investment option was utilized.
- (b) The period return does not include contract charges satisfied by surrendering units.

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NATIONWIDE LIFE INSURANCE COMPANY
HOME OFFICE: ONE NATIONWIDE PLAZA - COLUMBUS, OHIO 43215-2220

Bulk Rate
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Columbus, Ohio
Permit No. 521

Nationwide(R) is a registered federal service mark of Nationwide Mutual Insurance Company