

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **1994-01-10** | Period of Report: **1994-01-10**  
SEC Accession No. **0000041499-94-000002**

([HTML Version](#) on [secdatabase.com](#))

### FILER

#### **GILLETTE CO**

CIK: **41499** | IRS No.: **041366970** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **001-00922** | Film No.: **94500814**  
SIC: **3420** Cutlery, handtools & general hardware

Mailing Address  
*PRUDENTIAL TOWER BLDG  
BOSTON MA 02199*

Business Address  
*3900 PRUDENTIAL TOWER  
BLDG  
BOSTON MA 02199  
6174217000*

FORM 8-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 10, 1994

THE GILLETTE COMPANY

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	I-922 (Commission File Number)	04-1366970 (IRS Employer Identification No.)
---	---	---

3900 Prudential Tower Building, Boston, Massachusetts  
(Address of principal executive offices)

02199  
(Zip Code)

(617) 421-7000  
(Registrant's telephone number, including area code)

N/A

Former name or former address, if changed since last report.)

Item 5 Other Events

On January 10, 1994, the registrant announced the matter described in Exhibit 1 which is incorporated herein by this reference.

EXHIBIT

1 The Gillette Company Press Release dated January 10, 1994

-2-

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE GILLETTE COMPANY

January 10, 1994

By: JOSEPH E. MULLANEY

Joseph E. Mullaney  
Vice Chairman of the Board of  
Directors

-3-

EXHIBIT INDEX

Exhibit No.	Description
Exhibit 1	The Gillette Company Press Release dated January 10, 1994



EXHIBIT 1

News Release

The  
Gillette  
Company

Prudential Tower Building  
Boston, MA 02199

World-Class Brands, Products, People

Date January 10, 1994

For Release Immediately

Contact David A. Fausch, Vice President, Corporate Relations, (617)  
421-7765

Robert E. DiCenso, Vice President, Investor Relations, (617)  
421-7750

GILLETTE ESTIMATES FOURTH QUARTER RECORD;  
ANNOUNCES REALIGNMENT PLAN

Boston, MA . . . Sales, profit from operations and earnings in the fourth quarter of 1993 are expected to reach the highest level for any quarter in The Gillette Company's history, Alfred M. Zeien, chairman and chief executive officer, said today. These results are before special charges.

"This performance reflects the impact of aggressive new product programs across the Company's core lines and the inclusion of Parker Pen results," Mr. Zeien said.

"Although the fiscal year-end closing is not yet completed, it is clear that sales and earnings for the total year 1993 will also set new record highs, before special charges," he added.

Mr. Zeien also announced that the Board of Directors has approved a realignment plan to take advantage of opportunities created by the continuing trend to more open world trade and the growth of the Company's global operations.

The realignment plan will involve various facilities and business units of the Company. Under the plan, there will be both job additions and job

reductions. Over the next two years, some 2,000 positions, or about 6% of the Company's worldwide total, will be affected -- largely outside the United States. The realignment plan will result in a one-time, after-tax charge to earnings of \$164 million, or 74 cents per share in the fourth quarter of 1993.

As part of Gillette's expanding activities in the changing world trade environment, Mr. Zeien reported that in 1993 the Company's recent ventures in China, Poland and Russia exceeded their start-up period targets.

"Clearly, Gillette is not cutting back or downsizing its overall operations, but is adjusting how it is organized and how it operates to compete more effectively in a global arena. We will be expanding our capital spending and increasing the funding of our research and development programs and adding to our advertising levels," Mr. Zeien said.

"With the reallocation of resources within the realignment plan, combined with expected business expansion, we estimate total worldwide employment at the end of 1994 to be at about today's 34,000 level. Over the past several years the combination of substantial business growth and productivity gains has led to strong sales improvement and more moderate increases in total employment. These trends are likely to continue over the longer term," Mr. Zeien added.

The realignment plan announced today, Mr. Zeien concluded, should result in significant ongoing operating efficiencies, the effect of which will be felt beginning primarily in 1995. There will be no material impact on 1994 results.