

# SECURITIES AND EXCHANGE COMMISSION

## FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

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### FILER

#### **NATIONWIDE FIDELITY ADVISOR ANNUITY VARIABLE ACCOUNT**

CIK: **927751** | IRS No.: **314156830** | State of Incorporation: **OH** | Fiscal Year End: **1231**  
Type: **N-30D** | Act: **40** | File No.: **811-08666** | Film No.: **99709534**

Mailing Address  
*ONE NATIONWIDE PLAZA  
COLUMBUS OH 43216*

Business Address  
*ONE NATIONWIDE PLAZA  
COLUMBUS OH 43216  
6142497111*

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N A T I O N W I D E ( R )  
F I D E L I T Y  
A D V I S O R  
V A R I A B L E  
A C C O U N T

Semi-Annual Report

F I D E L I T Y

A D V I S O R

A N N U I T I E S ( S M )

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NATIONWIDE LIFE INSURANCE COMPANY  
ONE NATIONWIDE PLAZA, COLUMBUS, OHIO 43215-2220

PRESIDENT'S MESSAGE

On behalf of Nationwide Life Insurance Company, we are pleased to present the 1999 semi-annual report of the Nationwide Fidelity Advisor Variable Account.

Equity investments performed well during the first half of 1999 with the major market indices showing double-digit gains. Fixed income investments did not fare as well during this period in the face of the Federal Reserve's inflation cautiousness. The Fed is mindful of the resilient U.S. economy and the increasingly tight labor pool that portends future wage inflation. Accordingly, we have seen a ratcheting-up of short-term interest rates to dampen the momentum of the current expansion. How aggressively the Fed may react to the perceived inflation threat only adds uncertainty to the already jittery equity markets. Over the long term, however, a slower but sustainable rate of growth, with low inflation, provides a favorable environment for further advances in financial assets.

At mid-year, we are pleased to report that all the mission-critical systems used to service our variable annuity and variable life business have been internally inventoried, assessed and tested as being Year 2000 compliant. We are currently contacting our critical business partners to determine if they will be Year 2000 compliant. Contingency plans are being developed and are to be completed by the end of the third quarter. All these steps are being taken to assure that Nationwide Financial will be able to continue to serve your financial needs into the Year 2000 and beyond.

Thank you for selecting Nationwide Financial to help you achieve your financial planning and retirement savings goals. You have our commitment to provide the consistent, high quality service you expect and deserve.

/s/ Joseph J. Gasper  
Joseph J. Gasper, President  
August 19, 1999

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<TABLE>  
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NATIONWIDE FIDELITY ADVISOR VARIABLE ACCOUNT  
STATEMENT OF ASSETS, LIABILITIES AND CONTRACT OWNERS' EQUITY

June 30, 1999  
(UNAUDITED)

<S> <C>

ASSETS:  
Investments at market value:  
Fidelity VIP - Equity-Income Portfolio (FidVIPEI)

2,847,069 shares (cost \$67,041,938) .....	\$ 77,582,634
Fidelity VIP - Growth Portfolio (FidVIPGr)	
1,817,241 shares (cost \$70,643,776) .....	83,102,431
Fidelity VIP - High Income Portfolio (FidVIPHI)	
13,362,094 shares (cost \$159,969,243) .....	150,858,038
Fidelity VIP - Money Market Portfolio (FidVIPMMkt)	
76,379,655 shares (cost \$76,379,655) .....	76,379,655
Fidelity VIP - Overseas Portfolio (FidVIPOV)	
3,810,898 shares (cost \$71,413,969) .....	79,266,678
Fidelity VIP-II - Asset Manager Portfolio (FidVIPAM)	
1,033,625 shares (cost \$17,704,585) .....	18,284,824
Fidelity VIP-II - Asset Manager:Growth Portfolio (FidVIPAMGr)	
901,324 shares (cost \$14,037,487) .....	15,457,707
Fidelity VIP-II - Contrafund Portfolio (FidVIPCon)	
4,122,542 shares (cost \$82,604,720) .....	107,598,350
Fidelity VIP-II - Index 500 Portfolio (FidVIPIS00)	
840,198 shares (cost \$107,690,138) .....	130,776,780
Fidelity VIP-II - Investment Grade Bond Portfolio (FidVIPIGBd)	
5,145,528 shares (cost \$63,072,668) .....	62,157,984
Fidelity VIP-III - Balanced Portfolio (FidVIPBal)	
10,360,867 shares (cost \$125,568,693) .....	166,291,918
Fidelity VIP-III - Growth and Income Portfolio (FidVIPGrIn)	
4,160,983 shares (cost \$55,295,984) .....	71,152,812
Fidelity VIP-III - Growth Opportunities Portfolio (FidVIPGrOp)	
33,029,226 shares (cost \$506,042,706) .....	780,810,910
Fidelity VIP-III - Mid Cap Portfolio (FidVIPMCap)	
4,191 shares (cost \$46,130) .....	49,376
Fidelity VIP - Equity-Income Portfolio:Service Class (FidVIPPEIS)	
1,132,131 shares (cost \$28,144,361) .....	30,805,272
Fidelity VIP - Growth Portfolio:Service Class (FidVIPGrS)	
1,016,066 shares (cost \$42,154,918) .....	46,383,405
Fidelity VIP - High Income Portfolio:Service Class (FidVIPHIS)	
2,730,221 shares (cost \$32,033,056) .....	30,742,294

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Fidelity VIP - Overseas Portfolio:Service Class (FidVIPOVs)	
474,602 shares (cost \$9,381,361) .....	9,857,493
Fidelity VIP-II - Asset Manager Portfolio:Service Class (FidVIPAMS)	
435,347 shares (cost \$7,458,538) .....	7,670,811
Fidelity VIP-II - Asset Manager:Growth Portfolio:Service Class (FidVIPAMGrS)	
316,923 shares (cost \$5,084,321) .....	5,409,871
Fidelity VIP-II - Contrafund Portfolio:Service Class (FidVIPConS)	
1,222,209 shares (cost \$28,316,171) .....	31,850,765
Fidelity VIP-III - Balanced Portfolio:Service Class (FidVIPBalS)	
1,155,132 shares (cost \$17,824,903) .....	18,482,117
Fidelity VIP-III - Growth and Income Portfolio:Service Class (FidVIPGrInS)	
2,305,026 shares (cost \$35,436,026) .....	39,277,638
Fidelity VIP-III - Growth Opportunities Portfolio:Service Class (FidVIPGrOpS)	
3,363,751 shares (cost \$71,257,786) .....	79,451,803
Fidelity VIP-III - Mid Cap Portfolio:Service Class (FidVIPMCapS)	
42,533 shares (cost \$477,629) .....	500,614

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Total investments .....

2,120,202,180

Accounts receivable .....

73

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Total assets .....

2,120,202,253

ACCOUNTS PAYABLE .....

247,865

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CONTRACT OWNERS' EQUITY (NOTE 4) .....

\$ (2,119,954,388)

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See accompanying notes to financial statements.

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NATIONWIDE FIDELITY ADVISOR VARIABLE ACCOUNT  
STATEMENTS OF OPERATIONS AND CHANGES

IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

	TOTAL		EQUITY-INCOME PORTFOLIO	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
<b>INVESTMENT ACTIVITY:</b>				
Reinvested dividends .....	\$ 37,841,849	27,142,531	993,026	600,150
Mortality, expense and administration charges (note 2) .....	(12,931,375)	(9,768,566)	(492,742)	(377,660)
Net investment activity .....	24,910,474	17,373,965	500,284	222,490
Proceeds from mutual fund shares sold ....	156,881,850	54,586,424	3,022,994	333,174
Cost of mutual fund shares sold .....	(128,448,414)	(48,224,682)	(2,330,165)	(299,502)
Realized gain (loss) on investments ....	28,433,436	6,361,742	692,829	33,672
Change in unrealized gain (loss) on investments .....	32,365,843	59,003,857	4,679,420	2,086,827
Net gain (loss) on investments .....	60,799,279	65,365,599	5,372,249	2,120,499
Reinvested capital gains .....	42,234,533	51,573,229	2,195,110	2,135,830
Net increase (decrease) in contract owners equity resulting from operations .....	127,944,286	134,312,793	8,067,643	4,478,819
<b>EQUITY TRANSACTIONS:</b>				
Purchase payments received from contract owners .....	258,770,141	243,508,683	5,970,622	18,105,212
Transfers between funds .....	-	-	(1,239,701)	4,939,442
Redemptions .....	(84,999,272)	(39,203,830)	(2,247,676)	(1,043,835)
Annuity benefits .....	(35,907)	(35,063)	-	-
Annual contract maintenance charge (note 2) .....	(82,831)	(68,081)	(3,102)	(1,550)
Contingent deferred sales charges (note 2) .....	(1,837,836)	(785,077)	(48,741)	(17,709)
Adjustments to maintain reserves .....	(116,921)	(1,973)	528	(376)
Net equity transactions .....	171,697,375	203,414,659	2,431,930	21,981,184
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	299,641,661	337,727,452	10,499,573	26,460,003
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	1,820,312,727	1,238,508,090	67,083,656	38,824,978
CONTRACT OWNERS' EQUITY END OF PERIOD .....	\$ 2,119,954,388	1,576,235,542	77,583,229	65,284,981

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	GROWTH PORTFOLIO		HIGH INCOME PORTFOLIO	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
<b>INVESTMENT ACTIVITY:</b>				
Reinvested dividends .....	103,367	133,285	14,171,585	10,862,359
Mortality, expense and administration charges (note 2) .....	(479,796)	(219,628)	(1,088,146)	(1,134,181)
Net investment activity .....	(376,429)	(86,343)	13,083,439	9,728,178
Proceeds from mutual fund shares sold ....	2,551,537	1,150,043	25,556,116	7,770,613
Cost of mutual fund shares sold .....	(1,771,845)	(1,027,248)	(27,027,967)	(7,238,196)
Realized gain (loss) on investments ....	779,692	122,795	(1,471,851)	532,417
Change in unrealized gain (loss) on investments .....	1,614,312	1,704,472	(1,067,989)	(10,920,836)
Net gain (loss) on investments .....	2,394,004	1,827,267	(2,539,840)	(10,388,419)
Reinvested capital gains .....	6,499,195	3,486,467	529,779	6,902,124

Net increase (decrease) in contract owners equity resulting from operations .....	8,516,770	5,227,391	11,073,378	6,241,883
<b>EQUITY TRANSACTIONS:</b>				
Purchase payments received from contract owners .....	8,097,385	10,397,763	6,102,703	20,751,192
Transfers between funds .....	12,658,401	778,925	(14,555,458)	(3,712,181)
Redemptions .....	(2,172,262)	(489,838)	(6,048,757)	(4,614,343)
Annuity benefits .....	-	-	(883)	(958)
Annual contract maintenance charge (note 2) .....	(2,798)	(974)	(4,767)	(4,813)
Contingent deferred sales charges (note 2) .....	(58,417)	(11,053)	(126,189)	(104,602)
Adjustments to maintain reserves .....	804	(210)	813	300
Net equity transactions .....	18,523,112	10,674,613	(14,632,538)	12,314,595
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	27,039,882	15,902,004	(3,559,160)	18,556,478
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	56,063,413	23,748,752	154,419,836	149,321,511
CONTRACT OWNERS' EQUITY END OF PERIOD .....	83,103,295	39,650,756	150,860,676	167,877,989

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NATIONWIDE FIDELITY ADVISOR VARIABLE ACCOUNT  
STATEMENTS OF OPERATIONS AND CHANGES  
IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

	MONEY MARKET PORTFOLIO		OVERSEAS PORTFOLIO	
	1999	1998	1999	1998
<b>INVESTMENT ACTIVITY:</b>				
<S>	<C>	<C>	<C>	<C>
Reinvested dividends .....	\$ 1,589,623	1,126,169	1,213,755	1,390,058
Mortality, expense and administration charges (note 2) .....	(434,304)	(289,604)	(547,978)	(557,346)
Net investment activity .....	1,155,319	836,565	665,777	832,712
Proceeds from mutual fund shares sold ...	38,947,122	25,474,812	9,652,778	3,318,668
Cost of mutual fund shares sold .....	(38,947,122)	(25,474,812)	(8,554,116)	(2,907,177)
Realized gain (loss) on investments ...	-	-	1,098,662	411,491
Change in unrealized gain (loss) on investments .....	-	-	1,852,273	5,428,926
Net gain (loss) on investments .....	-	-	2,950,935	5,840,417
Reinvested capital gains .....	-	-	1,957,670	4,097,014
Net increase (decrease) in contract owners equity resulting from operations .....	1,155,319	836,565	5,574,382	10,770,143
<b>Equity transactions:</b>				
Purchase payments received from contract owners .....	15,522,933	16,097,369	1,801,004	5,819,193
Transfers between funds .....	8,597,515	(12,127,200)	(4,547,450)	1,077,668
Redemptions .....	(11,865,901)	(1,991,455)	(2,946,317)	(1,751,406)
Annuity benefits .....	-	-	-	-
Annual contract maintenance charge (note 2) .....	(1,697)	(1,191)	(4,130)	(4,088)
Contingent deferred sales charges (note 2) .....	(295,408)	(53,261)	(57,359)	(39,760)

Adjustments to maintain reserves .....	(296)	(74)	711	977
Net equity transactions .....	11,957,145	1,924,188	(5,753,541)	5,102,584
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	13,112,464	2,760,753	(179,159)	15,872,727
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	63,266,840	43,662,462	79,447,569	68,829,824
CONTRACT OWNERS' EQUITY END OF PERIOD .....	\$ 76,379,304	46,423,215	79,268,410	84,702,551

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	ASSET MANAGER PORTFOLIO		ASSET MANAGER GROWTH PORTFOLIO	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends .....	515,103	350,865	330,314	182,827
Mortality, expense and administration charges (note 2) .....	(116,975)	(84,567)	(99,226)	(69,690)
Net investment activity .....	398,128	266,298	231,088	113,137
Proceeds from mutual fund shares sold ....	1,242,306	714,871	803,239	340,778
Cost of mutual fund shares sold .....	(1,118,340)	(651,635)	(655,348)	(297,241)
Realized gain (loss) on investments ....	123,966	63,236	147,891	43,537
Change in unrealized gain (loss) on investments .....	(400,248)	(408,541)	34,381	(60,978)
Net gain (loss) on investments .....	(276,282)	(345,305)	182,272	(17,441)
Reinvested capital gains .....	652,464	1,052,595	547,838	854,987
Net increase (decrease) in contract owners equity resulting from operations .....	774,310	973,588	961,198	950,683
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	2,063,557	2,469,613	1,159,970	2,367,985
Transfers between funds .....	1,031,058	320,287	377,353	223,528
Redemptions .....	(731,207)	(452,451)	(259,748)	(142,386)
Annuity benefits .....	(16,586)	(16,169)	-	-
Annual contract maintenance charge (note 2) .....	(553)	(185)	(763)	(359)
Contingent deferred sales charges (note 2) .....	(5,058)	(4,130)	(4,293)	(2,302)
Adjustments to maintain reserves .....	(154)	(2,044)	(350)	23
Net equity transactions .....	2,341,056	2,314,921	1,272,169	2,446,489
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	3,115,366	3,288,509	2,233,367	3,397,172
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	15,168,982	10,050,168	13,224,069	8,276,147
CONTRACT OWNERS' EQUITY END OF PERIOD .....	18,284,348	13,338,677	15,457,436	11,673,319

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NATIONWIDE FIDELITY ADVISOR VARIABLE ACCOUNT  
STATEMENTS OF OPERATIONS AND CHANGES  
IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

CONTRAFUND PORTFOLIO

INDEX 500 PORTFOLIO

	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends .....	\$ 428,489	374,985	795,231	369,216
Mortality, expense and administration charges (note 2) .....	(667,669)	(426,945)	(628,733)	(269,975)
Net investment activity .....	(239,180)	(51,960)	166,498	99,241
Proceeds from mutual fund shares sold ....	2,682,821	2,279,235	1,989,208	342,168
Cost of mutual fund shares sold .....	(1,782,034)	(1,914,686)	(1,307,502)	(271,859)
Realized gain (loss) on investments ....	900,787	364,549	681,706	70,309
Change in unrealized gain (loss) on investments .....	5,726,365	5,862,913	9,497,967	4,645,885
Net gain (loss) on investments .....	6,627,152	6,227,462	10,179,673	4,716,194
Reinvested capital gains .....	3,142,250	2,758,815	539,621	855,170
Net increase (decrease) in contract owners equity resulting from operations .....	9,530,222	8,934,317	10,885,792	5,670,605
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	8,427,939	10,445,026	39,707,010	14,562,979
Transfers between funds .....	8,363,187	1,430,985	8,138,091	4,250,431
Redemptions .....	(3,358,682)	(1,383,363)	(3,035,253)	(847,328)
Annuity benefits .....	-	-	-	-
Annual contract maintenance charge (note 2) .....	(5,240)	(3,377)	(4,108)	(1,892)
Contingent deferred sales charges (note 2) .....	(86,254)	(31,053)	(76,743)	(14,721)
Adjustments to maintain reserves .....	948	175	997	(409)
Net equity transactions .....	13,341,898	10,458,393	44,729,993	17,949,060
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	22,872,120	19,392,710	55,615,785	23,619,665
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	84,727,181	51,523,897	75,161,985	28,715,098
CONTRACT OWNERS' EQUITY END OF PERIOD .....	\$107,599,301	70,916,607	130,777,770	52,334,763

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	INVESTMENT GRADE BOND PORTFOLIO		BALANCED PORTFOLIO	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends .....	2,225,217	1,397,192	3,795,276	3,537,100
Mortality, expense and administration charges (note 2) .....	(380,250)	(219,545)	(1,158,168)	(1,069,725)
Net investment activity .....	1,844,967	1,177,647	2,637,108	2,467,375
Proceeds from mutual fund shares sold ....	6,199,820	1,258,033	9,557,467	2,395,048
Cost of mutual fund shares sold .....	(5,900,121)	(1,184,187)	(6,559,792)	(1,674,185)
Realized gain (loss) on investments ....	299,699	73,846	2,997,675	720,863
Change in unrealized gain (loss) on investments .....	(4,261,449)	(425,642)	(3,245,262)	7,856,834
Net gain (loss) on investments .....	(3,961,750)	(351,796)	(247,587)	8,577,697
Reinvested capital gains .....	698,107	165,769	4,410,726	5,403,903
Net increase (decrease) in contract owners equity resulting from operations .....	(1,418,676)	991,620	6,800,247	16,448,975
Equity transactions:				
Purchase payments received from contract owners .....	11,905,540	5,853,296	4,926,780	7,303,539

Transfers between funds .....	479,121	1,105,720	(4,580,038)	6,442
Redemptions .....	(2,864,994)	(1,044,664)	(6,556,773)	(4,411,425)
Annuity benefits .....	(15,236)	(15,041)	(674)	(628)
Annual contract maintenance charge (note 2) .....	(1,352)	(1,152)	(7,260)	(7,327)
Contingent deferred sales charges (note 2) .....	(50,544)	(15,120)	(106,391)	(83,293)
Adjustments to maintain reserves .....	(179)	(1,423)	(122,011)	607
Net equity transactions .....	9,452,357	5,881,616	(6,446,366)	2,807,915
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	8,033,681	6,873,236	353,881	19,256,890
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	54,123,958	28,538,182	165,682,211	142,394,052
CONTRACT OWNERS' EQUITY END OF PERIOD .....	62,157,639	35,411,418	166,036,092	161,650,942

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NATIONWIDE FIDELITY ADVISOR VARIABLE ACCOUNT  
STATEMENTS OF OPERATIONS AND CHANGES  
IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

	GROWTH AND INCOME PORTFOLIO		GROWTH OPPORTUNITIES PORTFOLIO	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends .....	\$ 372,758	-	7,748,077	6,818,325
Mortality, expense and administration charges (note 2) .....	(447,104)	(241,201)	(5,314,911)	(4,711,011)
Net investment activity .....	(74,346)	(241,201)	2,433,166	2,107,314
Proceeds from mutual fund shares sold ....	1,641,154	28,097	46,245,098	8,539,046
Cost of mutual fund shares sold .....	(1,045,671)	(20,886)	(24,980,851)	(4,651,902)
Realized gain (loss) on investments ....	595,483	7,211	21,264,247	3,887,144
Change in unrealized gain (loss) on investments .....	3,221,836	5,139,007	4,530,167	36,953,688
Net gain (loss) on investments .....	3,817,319	5,146,218	25,794,414	40,840,832
Reinvested capital gains .....	745,516	158,758	14,485,535	23,701,797
Net increase (decrease) in contract owners equity resulting from operations .....	4,488,489	5,063,775	42,713,115	66,649,943
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	7,625,864	9,453,853	22,197,646	53,810,557
Transfers between funds .....	3,858,767	4,996,317	(24,241,258)	(4,213,525)
Redemptions .....	(2,125,680)	(991,144)	(34,580,397)	(19,762,259)
Annuity benefits .....	-	-	(2,529)	(2,267)
Annual contract maintenance charge (note 2) .....	(2,390)	(782)	(44,616)	(40,391)
Contingent deferred sales charges (note 2) .....	(47,147)	(9,625)	(735,912)	(398,448)
Adjustments to maintain reserves .....	421	157	5,976	654
Net equity transactions .....	9,309,835	13,448,776	(37,401,090)	29,394,321
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	13,798,324	18,512,551	5,312,025	96,044,264
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	57,354,937	26,075,446	775,505,231	618,547,573



CONTRACT OWNERS' EQUITY END OF PERIOD .....	\$ 71,153,261	44,587,997	780,817,256	714,591,837
	=====	=====	=====	=====

</TABLE>

<TABLE>  
<CAPTION>

	MID CAP PORTFOLIO		EQUITY-INCOME PORTFOLIO: SERVICE CLASS	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends .....	-	-	298,320	-
Mortality, expense and administration charges (note 2) .....	(134)	-	(115,874)	(14,283)
Net investment activity .....	(134)	-	182,446	(14,283)
Proceeds from mutual fund shares sold ....	152	-	1,257,471	161,897
Cost of mutual fund shares sold .....	(144)	-	(1,243,009)	(150,947)
Realized gain (loss) on investments ....	8	-	14,462	10,950
Change in unrealized gain (loss) on investments .....	3,246	-	1,975,147	23,923
Net gain (loss) on investments .....	3,254	-	1,989,609	34,873
Reinvested capital gains .....	-	-	659,443	-
Net increase (decrease) in contract owners equity resulting from operations .....	3,120	-	2,831,498	20,590
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	4,224	-	10,057,970	9,163,312
Transfers between funds .....	42,091	-	(691,604)	190,851
Redemptions .....	-	-	(627,036)	(48,254)
Annuity benefits .....	-	-	-	-
Annual contract maintenance charge (note 2) .....	(54)	-	-	-
Contingent deferred sales charges (note 2) .....	-	-	(12,075)	-
Adjustments to maintain reserves .....	(6,166)	-	143	(37)
Net equity transactions .....	40,096	-	8,727,399	9,305,872
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	43,216	-	11,558,897	9,326,462
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	-	-	19,246,515	-
CONTRACT OWNERS' EQUITY END OF PERIOD .....	43,216	-	30,805,412	9,326,462

</TABLE>

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<TABLE>  
<CAPTION>

NATIONWIDE FIDELITY ADVISOR VARIABLE ACCOUNT  
STATEMENTS OF OPERATIONS AND CHANGES  
IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

	GROWTH PORTFOLIO: SERVICE CLASS		HIGH INCOME PORTFOLIO: SERVICE CLASS	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends .....	\$ 40,526	-	1,960,183	-
Mortality, expense and administration charges (note 2) .....	(150,911)	(10,098)	(122,211)	(16,874)

Net investment activity .....	(110,385)	(10,098)	1,837,972	(16,874)
Proceeds from mutual fund shares sold ....	884,056	38,023	678,389	60
Cost of mutual fund shares sold .....	(731,234)	(35,629)	(763,425)	(60)
Realized gain (loss) on investments ....	152,822	2,394	(85,036)	-
Change in unrealized gain (loss) on investments .....	1,363,908	320,836	(193,914)	(13,808)
Net gain (loss) on investments .....	1,516,730	323,230	(278,950)	(13,808)
Reinvested capital gains .....	2,548,095	-	73,278	-
Net increase (decrease) in contract owners equity resulting from operations .....	3,954,440	313,132	1,632,300	(30,682)
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	22,553,999	7,243,338	10,488,588	11,674,698
Transfers between funds .....	1,401,096	42,959	(350,854)	(55,505)
Redemptions .....	(833,019)	(40,157)	(657,423)	(44,140)
Annuity benefits .....	-	-	-	-
Annual contract maintenance charge (note 2) .....	-	-	-	-
Contingent deferred sales charges (note 2) .....	(23,264)	-	(17,542)	-
Adjustments to maintain reserves .....	244	(5)	56	(10)
Net equity transactions .....	23,099,056	7,246,135	9,462,824	11,575,043
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	27,053,496	7,559,267	11,095,124	11,544,361
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	19,330,166	-	19,647,222	-
CONTRACT OWNERS' EQUITY END OF PERIOD .....	\$ 46,383,662	7,559,267	30,742,346	11,544,361

</TABLE>

<TABLE>  
<CAPTION>

	OVERSEAS PORTFOLIO: SERVICE CLASS		ASSET MANAGER PORTFOLIO: SERVICE CLASS	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends .....	100,837	-	134,952	-
Mortality, expense and administration charges (note 2) .....	(36,914)	(3,550)	(26,077)	(1,023)
Net investment activity .....	63,923	(3,550)	108,875	(1,023)
Proceeds from mutual fund shares sold ....	762,423	28,433	474,680	11,945
Cost of mutual fund shares sold .....	(798,811)	(27,147)	(470,856)	(11,571)
Realized gain (loss) on investments ....	(36,388)	1,286	3,824	374
Change in unrealized gain (loss) on investments .....	372,538	(6,899)	(14,471)	9,750
Net gain (loss) on investments .....	336,150	(5,613)	(10,647)	10,124
Reinvested capital gains .....	162,640	-	170,940	-
Net increase (decrease) in contract owners equity resulting from operations .....	562,713	(9,163)	269,168	9,101
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	2,905,135	2,521,329	2,898,292	917,149
Transfers between funds .....	798,810	110,474	866,689	43,347
Redemptions .....	(265,144)	(2,701)	(81,387)	-
Annuity benefits .....	-	-	-	-
Annual contract maintenance charge (note 2) .....	-	-	-	-

Contingent deferred sales charges (note 2) .....	(8,026)	-	(538)	-
Adjustments to maintain reserves .....	9	(7)	8	(1)
Net equity transactions .....	3,430,784	2,629,095	3,683,063	960,495
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	3,993,497	2,619,932	3,952,231	969,596
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	5,864,005	-	3,718,589	-
CONTRACT OWNERS' EQUITY END OF PERIOD .....	9,857,502	2,619,932	7,670,820	969,596

</TABLE>

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<TABLE>  
<CAPTION>

NATIONWIDE FIDELITY ADVISOR VARIABLE ACCOUNT  
STATEMENTS OF OPERATIONS AND CHANGES  
IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

	ASSET MANAGER: GROWTH PORTFOLIO:SERVICE CLASS		CONTRAFUND PORTFOLIO: SERVICE CLASS	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends .....	\$ 68,429	-	80,508	-
Mortality, expense and administration charges (note 2) .....	(18,945)	(1,240)	(107,934)	(7,246)
Net investment activity .....	49,484	(1,240)	(27,426)	(7,246)
Proceeds from mutual fund shares sold ..	418,362	2,727	623,243	34,897
Cost of mutual fund shares sold .....	(403,042)	(2,635)	(524,615)	(33,349)
Realized gain (loss) on investments ..	15,320	92	98,628	1,548
Change in unrealized gain (loss) on investments .....	122,033	13,924	1,605,371	201,197
Net gain (loss) on investments .....	137,353	14,016	1,703,999	202,745
Reinvested capital gains .....	113,492	-	590,393	-
Net increase (decrease) in contract owners equity resulting from operations .....	300,329	12,776	2,266,966	195,499
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	2,697,503	1,023,564	14,224,181	4,993,204
Transfers between funds .....	(28,946)	6,151	1,378,103	282,781
Redemptions .....	(56,797)	(4,345)	(833,842)	(6,235)
Annuity benefits .....	-	-	-	-
Annual contract maintenance charge (note 2) .....	-	-	-	-
Contingent deferred sales charges (note 2) .....	(574)	-	(13,674)	-
Adjustments to maintain reserves .....	20	(2)	111	(4)
Net equity transactions .....	2,611,206	1,025,368	14,754,878	5,269,746
NET CHANGE IN CONTRACT OWNERS' EQUITY ....	2,911,535	1,038,144	17,021,844	5,465,245
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	2,498,347	-	14,829,049	-
CONTRACT OWNERS' EQUITY END OF PERIOD ....	\$ 5,409,882	1,038,144	31,850,893	5,465,245

</TABLE>

<TABLE>  
<CAPTION>

	BALANCED PORTFOLIO: SERVICE CLASS		GROWTH AND INCOME PORTFOLIO: SERVICE CLASS	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends .....	260,297	-	131,543	-
Mortality, expense and administration charges (note 2) .....	(67,345)	(3,458)	(134,411)	(7,761)
Net investment activity .....	192,952	(3,458)	(2,868)	(7,761)
Proceeds from mutual fund shares sold ..	71,938	29,320	482,397	254,098
Cost of mutual fund shares sold .....	(69,790)	(28,081)	(424,003)	(245,882)
Realized gain (loss) on investments ..	2,148	1,239	58,394	8,216
Change in unrealized gain (loss) on investments .....	107,612	56,698	1,782,992	202,781
Net gain (loss) on investments .....	109,760	57,937	1,841,386	210,997
Reinvested capital gains .....	302,507	-	263,087	-
Net increase (decrease) in contract owners equity resulting from operations .....	605,219	54,479	2,101,605	203,236
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	8,481,537	3,063,263	17,947,145	5,736,928
Transfers between funds .....	207,801	80,857	1,577,617	154,084
Redemptions .....	(352,759)	(33,837)	(697,293)	(5,037)
Annuity benefits .....	-	-	-	-
Annual contract maintenance charge (note 2) .....	-	-	-	-
Contingent deferred sales charges (note 2) .....	(8,463)	-	(11,230)	-
Adjustments to maintain reserves .....	5	(75)	124	(4)
Net equity transactions .....	8,328,122	3,110,208	18,816,363	5,885,971
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	8,933,341	3,164,687	20,917,968	6,089,207
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	9,548,789	-	18,359,783	-
CONTRACT OWNERS' EQUITY END OF PERIOD .....	18,482,130	3,164,687	39,277,751	6,089,207

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<TABLE>  
<CAPTION>

NATIONWIDE FIDELITY ADVISOR VARIABLE ACCOUNT  
STATEMENTS OF OPERATIONS AND CHANGES  
IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

	Growth Opportunities Portfolio:Service Class		Mid Cap Portfolio: Service Class	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends .....	\$ 484,433	-	-	-
Mortality, expense and administration charges (note 2) .....	(293,615)	(31,955)	(1,002)	-
Net investment activity .....	190,818	(31,955)	(1,002)	-
Proceeds from mutual fund shares sold ....	562,935	80,438	574,144	-
Cost of mutual fund shares sold .....	(485,335)	(75,865)	(553,276)	-

Realized gain (loss) on investments ....	77,600	4,573	20,868	-
Change in unrealized gain (loss) on investments .....	3,036,623	332,900	22,985	-
Net gain (loss) on investments .....	3,114,223	337,473	43,853	-
Reinvested capital gains .....	946,847	-	-	-
Net increase (decrease) in contract owners equity resulting from operations .....	4,251,888	305,518	42,851	-
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	30,611,275	19,734,321	391,338	-
Transfers between funds .....	391,438	67,162	68,170	-
Redemptions .....	(1,799,178)	(93,227)	(1,744)	-
Annuity benefits .....	-	-	-	-
Annual contract maintenance charge (note 2) .....	-	-	-	-
Contingent deferred sales charges (note 2) .....	(43,994)	-	-	-
Adjustments to maintain reserves .....	329	(185)	(11)	-
Net equity transactions .....	29,159,871	19,708,071	457,753	-
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	33,411,759	20,013,589	500,604	-
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD.	46,040,394	-	-	-
CONTRACT OWNERS' EQUITY END OF PERIOD .....	\$ 79,452,153	20,013,589	500,604	-

See accompanying notes to financial statements.  
</TABLE>

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NATIONWIDE FIDELITY ADVISOR VARIABLE ACCOUNT  
NOTES TO FINANCIAL STATEMENTS

June 30, 1999 and 1998  
(UNAUDITED)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Organization and Nature of Operations

Nationwide Fidelity Advisor Variable Account (the Account) was established pursuant to a resolution of the Board of Directors of Nationwide Life Insurance Company (the Company) on July 22, 1994. The Account has been registered as a unit investment trust under the Investment Company Act of 1940.

The Company offers tax qualified and non-tax qualified Individual Deferred Variable Annuity Contracts, and Individual Modified Single Premium Deferred Variable Annuity Contracts through the Account. The primary distribution for the contracts is through Fidelity Investments(r).

(b) The Contracts

Only contracts without a front-end sales charge, but with a contingent deferred sales charge and certain other fees, are offered for purchase. See note 2 for a discussion of contract expenses.

With certain exceptions, contract owners in either the accumulation or the payout phase may invest in any of the following:

Funds available in the Fidelity Advisor Classic and Select Products:

Portfolios of the Fidelity Variable Insurance Products Fund  
(Fidelity VIP);  
Fidelity VIP - Equity-Income Portfolio  
Fidelity VIP - Growth Portfolio  
Fidelity VIP - High Income Portfolio  
Fidelity VIP - Money Market Portfolio (also available in the  
Fidelity Advisor Generations product)  
Fidelity VIP - Overseas Portfolio

Portfolios of the Fidelity Variable Insurance Products Fund II  
(Fidelity VIP-II);  
Fidelity VIP-II - Asset Manager Portfolio  
Fidelity VIP-II - Asset Manager:Growth Portfolio  
Fidelity VIP-II - Contrafund Portfolio  
Fidelity VIP-II - Index 500 Portfolio (also available in the  
Fidelity Advisor Generations product) Fidelity VIP-II - Investment  
Grade Bond Portfolio (also available in the Fidelity Advisor  
Generations Annuity product)

Portfolios of the Fidelity Variable Insurance Products Fund III  
(Fidelity VIP-III);  
Fidelity VIP-III - Balanced Portfolio  
Fidelity VIP-III - Growth and Income Portfolio  
Fidelity VIP-III - Growth Opportunities Portfolio  
Fidelity VIP-III - Mid Cap Portfolio

Funds of Fidelity Advisor Annuity Fund (effective January 20, 1997,  
the following funds are no longer available);

Fidelity Advisor Annuity Government Investment Fund  
Fidelity Advisor Annuity High Yield Fund  
Fidelity Advisor Annuity Money Market Fund  
Fidelity Advisor Annuity Overseas Fund

Funds available in the Fidelity Advisor Generations product:

Portfolios of the Fidelity Variable Insurance Products Fund  
(Fidelity VIP);  
Fidelity VIP - Equity-Income Portfolio:Service Class  
Fidelity VIP - Growth Portfolio:Service Class  
Fidelity VIP - High Income Portfolio:Service Class  
Fidelity VIP - Overseas Portfolio:Service Class

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Portfolios of the Fidelity Variable Insurance Products Fund  
II(Fidelity VIP-II); Fidelity VIP-II - Asset Manager  
Portfolio:Service Class Fidelity VIP-II - Asset Manager:Growth  
Portfolio:Service Class Fidelity VIP-II - Contrafund  
Portfolio:Service Class

Portfolios of the Fidelity Variable Insurance Products Fund  
III(Fidelity VIP-III); Fidelity VIP-III - Balanced  
Portfolio:Service Class Fidelity VIP-III - Growth and Income  
Portfolio:Service Class Fidelity VIP-III - Growth Opportunities  
Portfolio:Service Class Fidelity VIP-III - Mid Cap  
Portfolio:Service Class

At June 30, 1999, except as noted, contract owners have invested in all  
of the above funds. The contract owners' equity is affected by the  
investment results of each fund, equity transactions by contract owners  
and certain contract expenses (see note 2). The accompanying financial  
statements include only contract owners' purchase payments pertaining to  
the variable portions of their contracts and exclude any purchase  
payments for fixed dollar benefits, the latter being included in the  
accounts of the Company.

A contract owner may choose from among a number of different underlying  
mutual fund options. The underlying mutual fund options are not available  
to the general public directly. The underlying mutual funds are available  
as investment options in variable life insurance policies or variable  
annuity contracts issued by life insurance companies or, in some cases,  
through participation in certain qualified pension or retirement plans.

Some of the underlying mutual funds have been established by investment  
advisers which manage publicly traded mutual funds having similar names  
and investment objectives. While some of the underlying mutual funds may  
be similar to, and may in fact be modeled after, publicly traded mutual  
funds, the underlying mutual funds are not otherwise directly related to  
any publicly traded mutual fund. Consequently, the investment  
performance of publicly traded mutual funds and any corresponding  
underlying mutual funds may differ substantially.

(c) Security Valuation, Transactions and Related Investment Income

The market value of the underlying mutual funds is based on the closing  
net asset value per share at June 30, 1999. The cost of investments sold  
is determined on a specific identification basis. Investment transactions  
are accounted for on the trade date (date the order to buy or sell is  
executed) and dividend income is recorded on the ex-dividend date.

(d) Federal Income Taxes

Operations of the Account form a part of, and are taxed with, operations of the Company which is taxed as a life insurance company under the Internal Revenue Code.

The Company does not provide for income taxes within the Account. Taxes are the responsibility of the contract owner upon termination or withdrawal.

(e) Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, if any, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) EXPENSES

The Company does not deduct a sales charge from purchase payments received from the contract owners. However, if any part of the contract value of such contracts is surrendered, the Company will, with certain exceptions, deduct from a contract owner's contract value a contingent deferred sales charge, not to exceed 7% of the lesser of purchase payments or the amount surrendered, such charge declining 1% per year, to 0%, after the purchase payment has been held in the contract for 84 months. No sales charges are deducted on redemptions used to purchase units in the fixed investment options of the Company.

The following contract charges are deducted by the Company: (a) for the Fidelity Advisor Annuity Classic contracts an annual contract maintenance charge of up to \$30, dependent upon contract type and issue date, which is satisfied by surrendering units; and (b) for the Fidelity Advisor Annuity Classic contracts a mortality risk charge, an expense risk charge and an administration charge assessed through the daily unit value calculation equal to an annual rate of 0.80%, 0.45% and 0.05%, respectively; for the Fidelity Advisor Annuity Select contracts a mortality risk charge, an expense risk charge and an administration charge assessed through the daily unit value calculation equal to an annual rate of 0.80%, 0.45% and 0.15%, respectively; for the Fidelity Advisor Generations Annuity contracts a mortality risk charge and an expense risk charge assessed through the daily unit value calculation equal to an annual rate of .80% and .15%, respectively. For Fidelity Advisor Annuity Select and Fidelity Advisor Generations Annuity contracts, optional long term care facility with a one-year stepped up death benefit rider is offered at an additional annual rate of 0.05% (Rider Option 1). Optional long care facility with a 5% enhanced death benefit rider is offered at an additional annual rate of 0.10% (Rider Option 2).

The following table provides mortality, expense and administration charges by asset fee rate for the six month period ended June 30, 1999:

<TABLE>

<CAPTION>

	Total	FidVIPEI	FidVIPGr	FidVIPHI	FidVIPMMkt
<S>	<C>	<C>	<C>	<C>	<C>
0.95%	626,974	-	-	-	33,717
1.00%	568,358	-	-	-	20,511
1.05%	159,955	-	-	-	12,891
1.30%	919,074	27,275	28,654	63,323	23,672
1.40%	10,466,078	446,889	428,266	1,008,965	328,224
1.45%	147,079	14,954	17,977	12,163	8,774
1.50%	43,801	3,624	4,898	3,695	6,514
Total	12,931,375	492,742	479,796	1,088,146	434,304
	FidVIPOv	FidVIPAM	FidVIPAMGr	FidVIPCon	FidVIPI500
0.95%	-	-	-	-	75,150
1.00%	-	-	-	-	53,612
1.05%	-	-	-	-	12,629
1.30%	45,079	5,407	4,845	45,976	33,736
1.40%	497,814	106,768	91,286	606,199	438,094

1.45%	4,254	3,488	2,405	13,010	11,353
1.50%	830	1,312	689	2,484	4,160
Total	547,978	116,975	99,226	667,669	628,733

	FidVIPIGBd	FidVIPBal	FidVIPGrIn	FidVIPGrOp	FidVIPMCap
0.95%	28,569	-	-	-	-
1.00%	32,031	-	-	-	-
1.05%	10,963	-	-	-	-
1.30%	19,621	103,461	22,834	495,056	134
1.40%	285,668	1,046,203	410,302	4,771,430	-
1.45%	2,368	7,566	12,485	36,282	-
1.50%	1,030	938	1,483	12,143	-
Total	380,250	1,158,168	447,104	5,314,911	134

</TABLE>

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<TABLE>  
<CAPTION>

	FidVIPEIS	FidVIPGrS	FidVIPHIS	FidVIPOvS	FidVIPAMS
<S>	<C>	<C>	<C>	<C>	<C>
0.95%	54,360	70,614	62,467	17,651	11,839
1.00%	47,719	63,291	44,667	13,911	11,515
1.05%	13,795	17,005	15,077	5,352	2,723
1.30%	-	-	-	-	-
1.40%	-	-	-	-	-
1.45%	-	-	-	-	-
1.50%	-	-	-	-	-
Total	115,874	150,911	122,211	36,914	26,077

	FidVIPAMGrS	FidVIPConS	FidVIPBals	FidVIPGrInS	FidVIPGrOps
0.95%	6,818	49,576	31,616	53,549	130,718
1.00%	8,523	46,247	28,160	65,622	132,051
1.05%	3,605	12,111	7,569	15,241	30,846
1.30%	-	-	-	-	-
1.40%	-	-	-	-	-
1.45%	-	-	-	-	-
1.50%	-	-	-	-	-
Total	18,945	107,934	67,345	134,411	293,615

	FidVIPMCapS
0.95%	329
1.00%	498
1.05%	175
1.30%	-
1.40%	-
1.45%	-
1.50%	-
Total	1,002

</TABLE>

(3) Related Party Transactions

The Company performs various services on behalf of the Mutual Fund Companies in which the Account invests and may receive fees for the services performed. These services include, among other things, shareholder communications, preparation, postage, fund transfer agency and various other record keeping and customer service functions. These fees are paid to an affiliate of the Company.

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## (4) Components of Contract owners' equity

The following is a summary of contract owners' equity at June 30, 1999, for each series, in both the accumulation and payout phases.

&lt;TABLE&gt;

&lt;CAPTION&gt;

Contract owners' equity represented by:	UNITS	UNIT VALUE		PERIOD RETURN (b)
	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
ASSET FEE @ .95 RATE:				
Fidelity VIP - Money Market Portfolio:				
Tax qualified .....	239,718	\$ 10.609486	\$ 2,543,285	2%
Non-tax qualified .....	553,987	10.609486	5,877,517	2%
Fidelity VIP - Index 500 Portfolio:				
Tax qualified .....	1,548,534	13.609671	21,075,038	12%
Non-tax qualified .....	713,607	13.609671	9,711,956	12%
Fidelity VIP II - Investment Grade Bond Portfolio:				
Tax qualified .....	251,530	10.459393	2,630,851	(2)%
Non-tax qualified .....	474,117	10.459393	4,958,976	(2)%
Fidelity VIP - Equity-Income Portfolio:Service Class				
Tax qualified .....	488,009	12.064899	5,887,779	12%
Non-tax qualified .....	747,222	12.064899	9,015,158	12%
Fidelity VIP - Growth Portfolio:Service Class				
Tax qualified .....	527,034	15.099868	7,958,144	14%
Non-tax qualified .....	896,834	15.099868	13,542,075	14%
Fidelity VIP - High Income Portfolio: Service Class				
Tax qualified .....	670,871	9.898262	6,640,457	7%
Non-tax qualified .....	994,253	9.898262	9,841,377	7%
Fidelity VIP - Overseas Portfolio: Service Class				
Tax qualified .....	197,617	11.386918	2,250,249	8%
Non-tax qualified .....	225,906	11.386918	2,572,373	8%
Fidelity VIP II - Asset Manager Portfolio: Service Class				
Tax qualified .....	134,463	11.623059	1,562,871	5%
Non-tax qualified .....	178,612	11.623059	2,076,018	5%
Fidelity VIP II - Asset Manager Growth Portfolio:Service Class				
Tax qualified .....	65,906	12.068956	795,417	7%
Non-tax qualified .....	94,832	12.068956	1,144,523	7%
Fidelity VIP - Contrafund Portfolio: Service Class				
Tax qualified .....	433,090	13.875166	6,009,196	11%
Non-tax qualified .....	644,775	13.875166	8,946,360	11%
Fidelity VIP III - Balanced Portfolio: Service Class				
Tax qualified .....	304,563	11.831723	3,603,505	4%
Non-tax qualified .....	454,576	11.831723	5,378,417	4%
Fidelity VIP III - Growth and Income Portfolio: Service Class				
Tax qualified .....	462,647	13.295853	6,151,287	7%
Non-tax qualified .....	750,535	13.295853	9,979,003	7%

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Fidelity VIP III - Growth Opportunities Portfolio:Service Class				
<S>	<C>	<C>	<C>	<C>
Tax qualified .....	1,148,990	12.644304	14,528,179	6%
Non-tax qualified .....	1,754,479	12.644304	22,184,166	6%
Fidelity VIP III - Mid Cap Portfolio: Service Class				
Tax qualified .....	8,348	11.278035	94,149	13% (a)
Non-tax qualified .....	13,088	11.278035	147,607	13% (a)

ASSET FEE @ 1.00 RATE:

Fidelity VIP - Money Market Portfolio:				
Tax qualified .....	140,198	10.601915	1,486,367	2%
Non-tax qualified .....	336,572	10.601915	3,568,308	2%
Fidelity VIP - Index 500 Portfolio:				
Tax qualified .....	470,692	13.600141	6,401,478	11%
Non-tax qualified .....	700,170	13.600141	9,522,411	11%
Fidelity VIP II - Investment Grade Bond Portfolio:				
Tax qualified .....	228,274	10.452067	2,385,935	(2)%
Non-tax qualified .....	440,454	10.452067	4,603,655	(2)%
Fidelity VIP - Equity-Income Portfolio: Service Class				
Tax qualified .....	481,690	12.056463	5,807,478	12%
Non-tax qualified .....	553,236	12.056463	6,670,069	12%
Fidelity VIP - Growth Portfolio:Service Class				
Tax qualified .....	557,090	15.089312	8,406,105	14%
Non-tax qualified .....	783,278	15.089312	11,819,126	14%
Fidelity VIP - High Income Portfolio: Service Class				
Tax qualified .....	496,966	9.891329	4,915,654	7%
Non-tax qualified .....	615,429	9.891329	6,087,411	7%
Fidelity VIP - Overseas Portfolio: Service Class				
Tax qualified .....	154,162	11.378960	1,754,203	8%
Non-tax qualified .....	170,914	11.378960	1,944,824	8%
Fidelity VIP II - Asset Manager Portfolio: Service Class				
Tax qualified .....	124,040	11.614922	1,440,715	5%
Non-tax qualified .....	152,593	11.614922	1,772,356	5%
Fidelity VIP II - Asset Manager Growth Portfolio:Service Class				
Tax qualified .....	109,394	12.060532	1,319,350	7%
Non-tax qualified .....	101,014	12.060532	1,218,283	7%
Fidelity VIP - Contrafund Portfolio: Service Class				
Tax qualified .....	399,662	13.865467	5,541,500	11%
Non-tax qualified .....	592,264	13.865467	8,212,017	11%
Fidelity VIP III - Balanced Portfolio: Service Class				
Tax qualified .....	279,379	11.823447	3,303,223	4%
Non-tax qualified .....	376,324	11.823447	4,449,447	4%

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<CAPTION>

Fidelity VIPIII - Growth and Income Portfolio: Service Class				
<S>		<C>	<C>	<C>
Tax qualified .....	595,824	13.286548	7,916,444	7%
Non-tax qualified .....	829,693	13.286548	11,023,756	7%
Fidelity VIP III - Growth Opportunities Portfolio:Service Class				
Tax qualified .....	1,222,777	12.635454	15,450,343	6%
Non-tax qualified .....	1,546,979	12.635454	19,546,782	6%
Fidelity VIP III - Mid Cap Portfolio: Service Class				
Tax qualified .....	12,745	11.275385	143,705	13% (a)
Non-tax qualified .....	9,757	11.275385	110,014	13% (a)
ASSET FEE @ 1.05 RATE:				
Fidelity VIP - Money Market Portfolio:				
Tax qualified .....	163,673	10.594349	1,734,009	2%
Non-tax qualified .....	85,718	10.594349	908,126	2%
Fidelity VIP - Index 500 Portfolio:				
Tax qualified .....	90,849	13.590628	1,234,695	11%
Non-tax qualified .....	179,267	13.590628	2,436,351	11%
Fidelity VIP II - Investment Grade Bond Portfolio:				
Tax qualified .....	58,284	10.444749	608,762	(2)%
Non-tax qualified .....	183,853	10.444749	1,920,298	(2)%
Fidelity VIP - Equity-Income Portfolio: Service Class				
Tax qualified .....	108,233	12.048043	1,303,996	12%
Non-tax qualified .....	175,827	12.048043	2,118,371	12%
Fidelity VIP - Growth Portfolio:Service Class				
Tax qualified .....	72,887	15.078763	1,099,046	14%

Non-tax qualified .....	236,004	15.078763	3,558,648	14%
Fidelity VIP - High Income Portfolio: Service Class				
Tax qualified .....	105,924	9.884417	1,046,997	7%
Non-tax qualified .....	223,110	9.884417	2,205,312	7%
Fidelity VIP - Overseas Portfolio: Service Class				
Tax qualified .....	43,399	11.370997	493,490	8%
Non-tax qualified .....	74,080	11.370997	842,363	8%
Fidelity VIP II - Asset Manager Portfolio: Service Class				
Tax qualified .....	28,313	11.606789	328,623	5%
Non-tax qualified .....	42,017	11.606789	487,682	5%
Fidelity VIP II - Asset Manager Growth Portfolio:Service Class				
Tax qualified .....	36,219	12.052088	436,515	7%
Non-tax qualified .....	40,923	12.052088	493,208	7%
Fidelity VIP - Contrafund Portfolio: Service Class				
Tax qualified .....	74,822	13.855766	1,036,716	11%
Non-tax qualified .....	151,882	13.855766	2,104,441	11%

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Fidelity VIP III - Balanced Portfolio: Service Class				
<S>	<C>	<C>	<C>	<C>
Tax qualified .....	53,590	11.815171	633,175	4%
Non-tax qualified .....	93,979	11.815171	1,110,378	4%
Fidelity VIPIII - Growth and Income Portfolio: Service Class				
Tax qualified .....	101,820	13.277261	1,351,891	7%
Non-tax qualified .....	214,268	13.277261	2,844,892	7%
Fidelity VIP III - Growth Opportunities Portfolio:Service Class				
Tax qualified .....	226,005	12.626616	2,853,678	6%
Non-tax qualified .....	387,104	12.626616	4,887,814	6%
Fidelity VIP III - Mid Cap Portfolio: Service Class				
Non-tax qualified .....	455	11.272733	5,129	13% (a)
ASSET FEE @ 1.10 RATE:				
Fidelity VIP - Index 500 Portfolio: Non-tax qualified .....	296	10.133484	3,000	1% (a)
Fidelity VIP II - Investment Grade Bond Portfolio: Non-tax qualified .....	523	9.803885	5,127	(2)% (a)
Fidelity VIP - High Income Portfolio: Service Class Non-tax qualified .....	527	9.748674	5,138	(3)% (a)
Fidelity VIP III - Balanced Portfolio: Service Class Non-tax qualified .....	149	9.865276	1,470	(1)% (a)
ASSET FEE @ 1.20 RATE:				
Fidelity VIP - Money Market Portfolio: Tax qualified .....	2,395	10.059661	24,093	1% (a)
Fidelity VIP - Index 500 Portfolio: Tax qualified .....	23	10.131851	233	1% (a)
Non-tax qualified .....	147	10.131851	1,489	1% (a)
Fidelity VIP - Contrafund Portfolio: Service Class Tax qualified .....	23	10.196019	235	2% (a)
Non-tax qualified .....	42	10.196019	428	2% (a)
Fidelity VIPIII - Growth and Income Portfolio: Service Class Non-tax qualified .....	1,048	9.998432	10,478	0% (a)
Fidelity VIP III - Growth Opportunities Portfolio:Service Class Tax qualified .....	23	10.179081	234	2% (a)
Non-tax qualified .....	43	10.179081	438	2% (a)
ASSET FEE @ 1.25 RATE:				
Fidelity VIP - Equity-Income Portfolio:				

Service Class				
Non-tax qualified .....	257	9.965372	2,561	0% (a)

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Fidelity VIP II - Asset Manager Portfolio:				
Service Class				
<S>	<C>	<C>	<C>	<C>
Non-tax qualified .....	253	10.100418	2,555	1% (a)
Fidelity VIP II - Asset Manager Growth Portfolio:Service Class				
Non-tax qualified .....	254	10.182859	2,586	2% (a)
Fidelity VIP III - Balanced Portfolio:				
Service Class				
Non-tax qualified .....	255	9.862897	2,515	(1)% (a)

ASSET FEE @ 1.30 RATE:

Fidelity VIP - Equity-Income Portfolio:				
Tax qualified .....	161,030	15.121084	2,434,948	12%
Non-tax qualified .....	143,189	15.121084	2,165,173	12%
Fidelity VIP - Growth Portfolio:				
Tax qualified .....	162,068	18.189195	2,947,886	14%
Non-tax qualified .....	139,991	18.189195	2,546,324	14%
Fidelity VIP - High Income Portfolio:				
Tax qualified .....	482,150	12.026393	5,798,525	7%
Non-tax qualified .....	348,124	12.026393	4,186,676	7%
Fidelity VIP - Money Market Portfolio:				
Tax qualified .....	268,488	11.099462	2,980,072	2%
Non-tax qualified .....	161,000	11.099462	1,787,013	2%
Fidelity VIP - Overseas Portfolio:				
Tax qualified .....	298,568	13.846299	4,134,062	7%
Non-tax qualified .....	206,672	13.846299	2,861,642	7%
Fidelity VIP II - Asset Manager Portfolio:				
Tax qualified .....	30,367	13.849416	420,565	5%
Non-tax qualified .....	35,107	13.849416	486,211	5%
Fidelity VIP II - Asset Manager Growth Portfolio:				
Tax qualified .....	31,965	14.819076	473,692	7%
Non-tax qualified .....	31,093	14.819076	460,770	7%
Fidelity VIP II - Contrafund Portfolio:				
Tax qualified .....	281,095	16.653548	4,681,229	11%
Non-tax qualified .....	199,867	16.653548	3,328,495	11%
Fidelity VIP - Index 500 Portfolio:				
Tax qualified .....	222,208	17.633552	3,918,316	11%
Non-tax qualified .....	135,864	17.633552	2,395,765	11%
Fidelity VIP II - Investment Grade Bond Portfolio:				
Tax qualified .....	169,319	11.362745	1,923,929	(2)%
Non-tax qualified .....	94,462	11.362745	1,073,348	(2)%
Fidelity VIP III - Balanced Portfolio:				
Tax qualified .....	526,006	17.809048	9,367,666	4%
Non-tax qualified .....	378,452	17.809048	6,739,870	4%
Fidelity VIP III - Growth and Income Portfolio:				
Tax qualified .....	136,190	16.952354	2,308,741	7%
Non-tax qualified .....	107,201	16.952354	1,817,309	7%
Fidelity VIP III - Growth Opportunities Portfolio:				
Tax qualified .....	1,541,608	25.485371	39,288,452	6%
Non-tax qualified .....	1,568,491	25.485371	39,973,575	6%

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<S>	<C>	<C>	<C>	<C>
Fidelity VIP III - Mid Cap Portfolio:				
Tax qualified .....		672	11.269052	7,574
Non-tax qualified .....		3,163	11.269052	35,642
Fidelity VIP - Growth Portfolio:Service Class				

Tax qualified .....	50	10.360520	518	4% (a)
Fidelity VIP III - Growth Opportunities Portfolio:Service Class				
Tax qualified .....	51	10.177440	519	2% (a)
Asset fee @ 1.40 rate:				
Fidelity VIP - Equity-Income Portfolio:				
Tax qualified .....	1,742,749	15.083732	26,287,159	12%
Non-tax qualified .....	2,890,523	15.083732	43,599,874	12%
Fidelity VIP - Growth Portfolio:				
Tax qualified .....	1,383,215	18.144289	25,097,453	14%
Non-tax qualified .....	2,669,128	18.144289	48,429,430	14%
Fidelity VIP - High Income Portfolio:				
Tax qualified .....	3,726,136	11.994025	44,691,368	7%
Non-tax qualified .....	7,810,333	11.994025	93,677,329	7%
Fidelity VIP - Money Market Portfolio:				
Tax qualified .....	1,506,263	11.069578	16,673,696	2%
Non-tax qualified .....	3,325,771	11.069578	36,814,881	2%
Fidelity VIP - Overseas Portfolio:				
Tax qualified .....	1,624,421	13.809042	22,431,698	7%
Non-tax qualified .....	3,550,632	13.809042	49,030,826	7%
Fidelity VIP II - Asset Manager Portfolio:				
Tax qualified .....	396,272	13.815222	5,474,586	5%
Non-tax qualified .....	791,608	13.815222	10,936,240	5%
Fidelity VIP II - Asset Manager Growth Portfolio:				
Tax qualified .....	315,010	14.782497	4,656,634	7%
Non-tax qualified .....	633,695	14.782497	9,367,594	7%
Fidelity VIP II - Contrafund Portfolio:				
Tax qualified .....	2,011,639	16.612423	33,418,198	10%
Non-tax qualified .....	3,822,036	16.612423	63,493,279	10%
Fidelity VIP - Index 500 Portfolio:				
Tax qualified .....	1,270,180	17.590016	22,342,487	11%
Non-tax qualified .....	2,776,715	17.590016	48,842,461	11%
Fidelity VIP II - Investment Grade Bond Portfolio:				
Tax qualified .....	1,373,325	11.332154	15,562,730	(2)%
Non-tax qualified .....	2,266,839	11.332154	25,688,169	(2)%
Fidelity VIP III - Balanced Portfolio:				
Tax qualified .....	2,542,213	17.728300	45,069,115	4%
Non-tax qualified .....	5,837,102	17.728300	103,481,895	4%
Fidelity VIP III - Growth and Income Portfolio:				
Tax qualified .....	1,139,006	16.910480	19,261,138	7%
Non-tax qualified .....	2,681,947	16.910480	45,353,011	7%
Fidelity VIP III - Growth Opportunities Portfolio:				
Tax qualified .....	8,269,753	25.369806	209,802,029	6%
Non-tax qualified .....	19,077,272	25.369806	483,986,690	6%

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Asset fee @ 1.45 rate:

<S>	<C>	<C>	<C>	<C>
Fidelity VIP - Equity-Income Portfolio:				
Tax qualified .....	61,574	12.720146	783,230	12%
Non-tax qualified .....	137,504	12.720146	1,749,071	12%
Fidelity VIP - Growth Portfolio:				
Tax qualified .....	55,057	15.655432	861,941	14%
Non-tax qualified .....	155,728	15.655432	2,437,989	14%
Fidelity VIP - High Income Portfolio:				
Tax qualified .....	75,148	10.233139	769,000	7%
Non-tax qualified .....	115,392	10.233139	1,180,822	7%
Fidelity VIP - Money Market Portfolio:				
Tax qualified .....	42,286	10.639362	449,896	2%
Non-tax qualified .....	62,754	10.639362	667,663	2%
Fidelity VIP - Overseas Portfolio:				
Tax qualified .....	24,695	11.800541	291,414	7%
Non-tax qualified .....	33,650	11.800541	397,088	7%
Fidelity VIP II - Asset Manager Portfolio:				
Tax qualified .....	19,626	12.096659	237,409	5%
Non-tax qualified .....	38,891	12.096659	470,451	5%
Fidelity VIP II - Asset Manager Growth Portfolio:				
Tax qualified .....	13,099	12.667454	165,931	7%
Non-tax qualified .....	17,103	12.667454	216,651	7%

Fidelity VIP II - Contrafund Portfolio:				
Tax qualified .....	50,506	14.080287	711,139	10%
Non-tax qualified .....	108,362	14.080287	1,525,768	10%
Fidelity VIP - Index 500 Portfolio:				
Tax qualified .....	41,580	14.533276	604,294	11%
Non-tax qualified .....	105,825	14.533276	1,537,984	11%
Fidelity VIP II - Investment Grade Bond Portfolio:				
Tax qualified .....	10,348	10.621621	109,913	(2)%
Non-tax qualified .....	37,439	10.621621	397,663	(2)%
Fidelity VIP III - Balanced Portfolio:				
Tax qualified .....	30,738	12.400285	381,160	4%
Non-tax qualified .....	67,116	12.400285	832,258	4%
Fidelity VIP III - Growth and Income Portfolio:				
Tax qualified .....	53,918	14.234796	767,512	7%
Non-tax qualified .....	88,930	14.234796	1,265,900	7%
Fidelity VIP III - Growth Opportunities Portfolio:				
Tax qualified .....	146,290	13.491328	1,973,646	6%
Non-tax qualified .....	291,323	13.491328	3,930,334	6%
Asset fee @ 1.50 rate:				
Fidelity VIP - Equity-Income Portfolio:				
Tax qualified .....	12,182	12.709487	154,827	12%
Non-tax qualified .....	31,633	12.709487	402,039	12%
Fidelity VIP - Growth Portfolio:				
Tax qualified .....	32,989	15.642316	516,024	14%
Non-tax qualified .....	17,021	15.642316	266,248	14%
Fidelity VIP - High Income Portfolio:				
Tax qualified .....	12,940	10.224548	132,306	7%
Non-tax qualified .....	40,739	10.224548	416,538	7%

</TABLE>

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<TABLE>				
<CAPTION>				
<S>				
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Fidelity VIP - Money Market Portfolio:				
Tax qualified .....	67,595	10.630386	718,561	2%
Non-tax qualified .....	13,717	10.630386	145,817	2%
Fidelity VIP - Overseas Portfolio:				
Tax qualified .....	2,481	11.790637	29,253	7%
Non-tax qualified .....	7,839	11.790637	92,427	7%
Fidelity VIP II - Asset Manager Portfolio:				
Tax qualified .....	2,150	12.086501	25,986	4%
Non-tax qualified .....	14,039	12.086501	169,682	4%
Fidelity VIP II - Asset Manager Growth Portfolio:				
Tax qualified .....	2,658	12.656811	33,642	7%
Non-tax qualified .....	6,520	12.656811	82,522	7%
Fidelity VIP II - Contrafund Portfolio:				
Tax qualified .....	7,605	14.068473	106,991	10%
Non-tax qualified .....	23,208	14.068473	326,501	10%
Fidelity VIP - Index 500 Portfolio:				
Tax qualified .....	11,347	14.521105	164,771	11%
Non-tax qualified .....	40,289	14.521105	585,041	11%
Fidelity VIP II - Investment Grade Bond Portfolio:				
Tax qualified .....	5,648	10.612709	59,941	(2)%
Non-tax qualified .....	16,325	10.612709	173,252	(2)%
Fidelity VIP III - Balanced Portfolio:				
Tax qualified .....	1,965	12.389879	24,346	4%
Non-tax qualified .....	9,787	12.389879	121,260	4%
Fidelity VIP III - Growth and Income Portfolio:				
Tax qualified .....	8,428	14.222855	119,870	7%
Non-tax qualified .....	18,265	14.222855	259,780	7%
Fidelity VIP III - Growth Opportunities Portfolio:				
Tax qualified .....	71,578	13.480007	964,872	6%
Non-tax qualified .....	62,743	13.480007	845,776	6%
Reserves for annuity contracts in payout phase:				
Tax qualified .....			40,484	
Non-tax qualified .....			170,949	
			-----	
			\$2,119,954,388	
			=====	

</TABLE>

- (a) This investment option was not being utilized for the entire period. Accordingly, the period return was computed for such period as the investment option was utilized.
- (b) The period return does not include contract charges satisfied by surrendering units.

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[Fidelity Investments Logo]

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