

SECURITIES AND EXCHANGE COMMISSION

FORM 497K

Summary Prospectus for certain open-end management investment companies filed pursuant to
Securities Act Rule 497(K)

Filing Date: **2013-01-28**
SEC Accession No. [0001193125-13-025556](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

RYDEX VARIABLE TRUST

CIK: **1064046** | IRS No.: **000000000** | Fiscal Year End: **1231**
Type: **497K** | Act: **33** | File No.: **333-57017** | Film No.: **13550839**

Mailing Address
*805 KING FARM BLVD
SUITE 600
ROCKVILLE MD 20850*

Business Address
*805 KING FARM BLVD
SUITE 600
ROCKVILLE MD 20850
301-296-5100*

RYDEX VARIABLE TRUST
CLS ADVISORONE FUNDS
AMERIGO FUND

Supplement dated January 28, 2013 to the currently effective Summary Prospectus for the Amerigo Fund (the “Fund”) dated May 1, 2012, as supplemented from time to time.

This supplement provides new and additional information beyond that contained in the Summary Prospectus for the Amerigo Fund (the “Summary Prospectus”) listed above and should be read in conjunction with the Summary Prospectus.

The following is hereby added as a second bullet to the section titled “MANAGEMENT - PORTFOLIO MANAGER” of the Summary Prospectus of the Fund:

Paula Wieck, Manager of Investment Research. Ms. Wieck has been associated with CLS Investments, LLC since 2006.

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE.

SUMVTA-SUPP-0113x0513