

SECURITIES AND EXCHANGE COMMISSION

FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

Filing Date: **1999-09-10** | Period of Report: **1999-06-30**
SEC Accession No. **0000950152-99-007484**

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FILER

MFS VARIABLE ACCOUNT

CIK: **202571** | IRS No.: **314156830** | State of Incorpor.: **MN** | Fiscal Year End: **1231**
Type: **N-30D** | Act: **40** | File No.: **811-02662** | Film No.: **99709494**

Mailing Address	Business Address
<i>NATIONWIDE LIFE INSURANCE CO ONE NATIONWIDE PLAZA 9TH FL COLUMBUS OH 43216-6609</i>	<i>NATIONWIDE LIFE INSURANCE CO ONE NATIONWIDE PLAZA MINNEAPOLIS MN 43216-6609 614-249-7111</i>

[NATIONWIDE (R) LOGO]

MFS
VARIABLE
ACCOUNT

SEMI-ANNUAL REPORT
TO
CONTRACT OWNERS
JUNE 30, 1999

NATIONWIDE LIFE INSURANCE COMPANY
HOME OFFICE: COLUMBUS, OHIO

[LOGO]

NATIONWIDE LIFE INSURANCE COMPANY
ONE NATIONWIDE PLAZA, COLUMBUS, OHIO 43215-2220

[PICTURE]

PRESIDENT'S MESSAGE

On behalf of Nationwide Life Insurance Company, we are pleased to present the 1999 semi-annual report of the MFS Variable Account.

Equity investments performed well during the first half of 1999 with the major market indices showing double-digit gains. Fixed income investments did not fare as well during this period in the face of the Federal Reserve's inflation cautiousness. The Fed is mindful of the resilient U.S. economy and the increasingly tight labor pool that portends future wage inflation. Accordingly, we have seen a ratcheting-up of short-term interest rates to dampen the momentum of the current expansion. How aggressively the Fed may react to the perceived inflation threat only adds uncertainty to the already jittery equity markets. Over the long term, however, a slower but sustainable rate of growth, with low inflation, provides a favorable environment for further advances in financial assets.

At mid-year, we are pleased to report that all the mission-critical systems used to service our variable annuity and variable life business have been internally inventoried, assessed and tested as being Year 2000 compliant. We are currently contacting our critical business partners to determine if they will be Year 2000 compliant. Contingency plans are being developed and are to be completed by the end of the third quarter. All these steps are being taken to assure that Nationwide Financial will be able to continue to serve your financial needs into the Year 2000 and beyond.

Thank you for selecting Nationwide Financial to help you achieve your financial planning and retirement savings goals. You have our commitment to provide the consistent, high quality service you expect and deserve.

/s/ Joseph J. Gasper
Joseph J. Gasper, President
August 19, 1999

MFS VARIABLE ACCOUNT
STATEMENT OF ASSETS, LIABILITIES AND CONTRACT OWNERS' EQUITY

JUNE 30, 1999

<TABLE>		
<S>		<C>
ASSETS:		
Investments at market value:		
MFS Series Trust IV - MFS(R) Money Market Fund (MFSMyMkt)		
47,531,138 shares (cost \$47,531,138)		\$ 47,531,138
Massachusetts Investors Growth Stock Fund - Class A (MFSGrStk)		
4,830,429 shares (cost \$61,419,608)		86,223,154
Massachusetts Investors Trust - Class A (MFSInvTr)		
2,653,908 shares (cost \$40,283,425)		56,395,546
MFS(R) Bond Fund - Class A (MFSBdFd)		
1,948,444 shares (cost \$25,855,121)		24,647,815
MFS(R) Emerging Growth Fund - Class A (MFSEmGro)		
305,306 shares (cost \$11,070,962)		15,320,261
MFS(R) Growth Opportunities Fund - Class A (MFSGrOpp)		
8,236,402 shares (cost \$106,280,094)		138,783,375
MFS(R) High Income Fund - Class A (MFSHiInc)		
4,719,856 shares (cost \$25,160,333)		24,307,257
MFS(R) Research Fund - Class A (MFSRsrch)		
1,911,134 shares (cost \$33,701,472)		52,384,175
MFS(R) Total Return Fund - Class A (MFSTotRe)		
3,968,348 shares (cost \$57,232,940)		61,033,186
MFS(R) World Governments Fund - Class A (MFSWdGvt)		
401,911 shares (cost \$4,396,886)		4,103,511
Nationwide Separate Account Trust - Money Market Fund (NSATMyMkt)		
1,146,998 shares (cost \$1,146,999)		1,146,998

Total receivable		511,876,416
Accounts receivable		677

Total assets		511,877,093
ACCOUNTS PAYABLE		141,864

CONTRACT OWNERS' EQUITY (NOTE 4)		\$ 511,735,229
		=====
</TABLE>		

See accompanying notes to financial statements.

MFS VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>				
<CAPTION>				
		TOTAL		MFSMYMKT
		-----		-----
		1999	1998	1999
		-----	-----	-----
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends	\$ 4,315,070	5,105,729	1,048,718	1,320,092
Mortality, expense and administration charges (note 2):				
Non-Spectrum	(3,676)	(3,670)	(1,303)	(1,256)
Spectrum	(3,302,093)	(3,380,483)	(322,332)	(341,861)
	-----	-----	-----	-----
Net investment activity	1,009,302	1,721,576	725,083	976,975
	-----	-----	-----	-----
Proceeds from mutual fund shares sold	67,067,359	65,575,253	12,405,882	9,257,236
Cost of mutual fund shares sold	(51,979,330)	(49,144,846)	(12,405,882)	(9,257,236)
	-----	-----	-----	-----
Realized gain (loss) on investments	15,088,029	16,430,407	--	--
Change in unrealized gain (loss) on investments	10,940,695	46,487,977	--	--
	-----	-----	-----	-----
Net gain (loss) on investments	26,028,724	62,918,384	--	--
	-----	-----	-----	-----

Reinvested capital gains	3,743,232	2,187,191	--	--
Net increase (decrease) in contract owners' equity resulting from operations	30,781,258	66,827,151	725,083	976,975
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners	7,551,348	10,981,670	297,032	516,288
Transfers between funds	--	--	1,056,808	2,941,133
Redemptions	(43,975,196)	(45,829,640)	(5,849,347)	(4,921,374)
Annuity benefits	(313,000)	(284,986)	(37,593)	(39,239)
Annual contract maintenance charge (note 2) ...	(155,448)	(122,609)	(22,812)	(23,036)
Contingent deferred sales charges (note 2)	(90,654)	(49,867)	(18,148)	(6,907)
Adjustments to maintain reserves	(61,814)	(874,357)	(18,053)	(60,555)
Net equity transactions	(37,044,766)	(36,179,789)	(4,592,113)	(1,593,690)
NET CHANGE IN CONTRACT OWNERS' EQUITY	(6,263,508)	30,647,362	(3,867,030)	(616,715)
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	517,998,737	496,440,654	51,419,718	53,627,515
CONTRACT OWNERS' EQUITY END OF PERIOD	\$ 511,735,229	527,088,016	47,552,688	53,010,800

</TABLE>
<TABLE>
<CAPTION>

	MFSGRSTK		MFSINVTR	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends	--	--	128,196	236,648
Mortality, expense and administration charges (note 2):				
Non-Spectrum	(668)	(668)	(274)	(258)
Spectrum	(518,754)	(405,450)	(363,061)	(372,508)
Net investment activity	(519,422)	(406,118)	(235,139)	(136,118)
Proceeds from mutual fund shares sold	6,090,844	5,415,916	5,422,064	7,082,665
Cost of mutual fund shares sold	(4,160,470)	(4,102,311)	(2,890,135)	(4,663,000)
Realized gain (loss) on investments	1,930,374	1,313,605	2,531,929	2,419,665
Change in unrealized gain (loss) on investments	7,344,345	11,861,506	114,485	5,569,931
Net gain (loss) on investments	9,274,719	13,175,111	2,646,414	7,989,596
Reinvested capital gains	--	--	275,455	623,892
Net increase (decrease) in contract owners' equity resulting from operations	8,755,297	12,768,993	2,686,730	8,477,370

EQUITY TRANSACTIONS:				
Purchase payments received from contract owners	1,907,617	1,576,502	749,541	506,130
Transfers between funds	5,851,965	3,119,448	708,386	(364,850)
Redemptions	(4,690,213)	(4,410,564)	(4,579,448)	(4,508,508)
Annuity benefits	(28,099)	(21,173)	(21,789)	(16,938)
Annual contract maintenance charge (note 2) ...	(16,727)	(7,994)	(12,677)	(8,439)
Contingent deferred sales charges (note 2)	(10,560)	(2,628)	(11,006)	(2,347)
Adjustments to maintain reserves	1,680	(1,695)	5,708	(82,348)
Net equity transactions	3,015,663	251,896	(3,161,285)	(4,477,300)
NET CHANGE IN CONTRACT OWNERS' EQUITY	11,770,960	13,020,889	(474,555)	4,000,070
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	74,455,073	54,292,591	56,873,438	53,834,266
CONTRACT OWNERS' EQUITY END OF PERIOD	86,226,033	67,313,480	56,398,883	57,834,336

</TABLE>

See accompanying notes to financial statements.

MFS VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE> <CAPTION>	MFSBDFD		MFSEMGR0	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends	\$ 868,059	934,958	--	--
Mortality, expense and administration charges (note 2):				
Non-Spectrum	(87)	(122)	--	--
Spectrum	(170,821)	(186,430)	(96,792)	(104,907)
Net investment activity	697,151	748,406	(96,792)	(104,907)
Proceeds from mutual fund shares sold	3,224,456	4,010,742	4,706,142	4,681,229
Cost of mutual fund shares sold	(3,065,748)	(3,922,434)	(2,911,384)	(2,272,202)
Realized gain (loss) on investments	158,708	88,308	1,794,758	2,409,027
Change in unrealized gain (loss) on investments	(1,453,955)	(74,920)	(68,475)	394,201
Net gain (loss) on investments	(1,295,247)	13,388	1,726,283	2,803,228
Reinvested capital gains	--	--	--	--
Net increase (decrease) in contract owners' equity resulting from operations	(598,096)	761,794	1,629,491	2,698,321
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners	334,877	303,596	812,074	687,957
Transfers between funds	(518,896)	(461,251)	(1,235,348)	(778,450)
Redemptions	(2,493,236)	(2,077,516)	(1,992,276)	(2,643,050)
Annuity benefits	(36,145)	(24,810)	(440)	(412)
Annual contract maintenance charge (note 2) ...	(8,148)	(5,869)	(6,572)	(5,939)
Contingent deferred sales charges (note 2)	(5,031)	(4,034)	(5,487)	(1,117)
Adjustments to maintain reserves	(18,593)	(7,789)	217	7,828
Net equity transactions	(2,745,172)	(2,277,673)	(2,427,832)	(2,733,183)
NET CHANGE IN CONTRACT OWNERS' EQUITY	(3,343,268)	(1,515,879)	(798,341)	(34,862)
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	27,972,946	29,838,111	16,118,930	15,752,071
CONTRACT OWNERS' EQUITY END OF PERIOD	\$ 24,629,678	28,322,232	15,320,589	15,717,209

</TABLE>
<TABLE>
<CAPTION>

<TABLE> <CAPTION>	MFSGROPP		MFSHIINC	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends	--	--	1,174,007	1,311,994
Mortality, expense and administration charges (note 2):				
Non-Spectrum	(820)	(859)	(81)	(114)
Spectrum	(889,923)	(893,967)	(166,545)	(206,002)
Net investment activity	(890,744)	(894,826)	1,007,381	1,105,878
Proceeds from mutual fund shares sold	14,900,767	14,070,086	4,546,507	3,947,624

Cost of mutual fund shares sold	(10,635,542)	(9,526,021)	(4,510,242)	(3,409,485)
Realized gain (loss) on investments	4,265,225	4,544,065	36,265	538,139
Change in unrealized gain (loss) on investments	3,293,240	19,859,236	149,822	(20,824)
Net gain (loss) on investments	7,558,465	24,403,301	186,087	517,315
Reinvested capital gains	3,467,777	1,563,299	--	--
Net increase (decrease) in contract owners' equity resulting from operations	10,135,498	25,071,774	1,193,468	1,623,193
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners	2,134,355	4,450,471	267,023	193,892
Transfers between funds	(2,140,449)	(1,284,838)	(495,582)	(222,922)
Redemptions	(12,143,690)	(13,141,803)	(2,236,551)	(2,195,837)
Annuity benefits	(75,700)	(73,232)	(44,447)	(48,090)
Annual contract maintenance charge (note 2) ...	(47,152)	(39,015)	(10,996)	(11,252)
Contingent deferred sales charges (note 2)	(16,598)	(13,655)	(4,921)	(2,596)
Adjustments to maintain reserves	(47,697)	(747,105)	5,672	5,896
Net equity transactions	(12,336,932)	(10,849,177)	(2,519,802)	(2,280,909)
NET CHANGE IN CONTRACT OWNERS' EQUITY	(2,201,434)	14,222,597	(1,326,334)	(657,716)
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	140,949,392	127,367,533	25,653,603	31,354,959
CONTRACT OWNERS' EQUITY END OF PERIOD	138,747,958	141,590,130	24,327,269	30,697,243

</TABLE>

(Continued)

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MFS VARIABLE ACCOUNT
STATEMENTS OF OPERATIONS AND CHANGES
IN CONTRACT OWNERS' EQUITY
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998
(UNAUDITED)

<TABLE>
<CAPTION>

	MFSRSRCH		MFSTOTRE	
	1999	1998	1999	1998
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends	\$ --	--	1,066,953	1,260,789
Mortality, expense and administration charges (note 2):				
Non-Spectrum	(357)	(320)	(86)	(73)
Spectrum	(334,602)	(354,261)	(402,211)	(464,563)
Net investment activity	(334,959)	(354,581)	664,656	796,153
Proceeds from mutual fund shares sold	7,095,706	6,973,698	7,098,655	7,998,318
Cost of mutual fund shares sold	(3,712,019)	(3,934,121)	(5,995,623)	(5,848,154)
Realized gain (loss) on investments	3,383,687	3,039,577	1,103,032	2,150,164
Change in unrealized gain (loss) on investments	1,029,302	6,172,327	561,780	2,474,312
Net gain (loss) on investments	4,412,989	9,211,904	1,664,812	4,624,476
Reinvested capital gains	--	--	--	--
Net increase (decrease) in contract owners' equity resulting from operations	4,078,030	8,857,323	2,329,468	5,420,629
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners	530,322	1,545,450	487,137	550,291

Transfers between funds	(1,841,896)	(1,096,149)	(954,440)	(579,499)
Redemptions	(3,561,028)	(4,436,250)	(5,511,250)	(6,731,389)
Annuity benefits	(25,357)	(27,322)	(39,669)	(29,842)
Annual contract maintenance charge (note 2) ...	(10,686)	(6,322)	(16,702)	(11,726)
Contingent deferred sales charges (note 2)	(4,716)	(4,858)	(12,066)	(10,023)
Adjustments to maintain reserves	15,127	11,709	(6,553)	8,444
	-----	-----	-----	-----
Net equity transactions	(4,898,234)	(4,013,742)	(6,053,543)	(6,803,744)
	-----	-----	-----	-----
NET CHANGE IN CONTRACT OWNERS' EQUITY	(820,204)	4,843,581	(3,724,075)	(1,383,115)
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	53,235,629	51,364,151	64,589,879	70,728,523
	-----	-----	-----	-----
CONTRACT OWNERS' EQUITY END OF PERIOD	\$ 52,415,425	56,207,732	60,865,804	69,345,408
	=====	=====	=====	=====

</TABLE>
<TABLE>
<CAPTION>

	MFSWDGVT		NSATMYMKT	
	1999	1998	1999	1998
	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
INVESTMENT ACTIVITY:				
Reinvested dividends	--	--	29,137	41,248
Mortality, expense and administration charges (note 2):				
Non-Spectrum	--	--	--	--
Spectrum	(28,744)	(40,207)	(8,306)	(10,327)
	-----	-----	-----	-----
Net investment activity	(28,744)	(40,207)	20,831	30,921
	-----	-----	-----	-----
Proceeds from mutual fund shares sold	1,313,797	2,000,096	262,539	137,643
Cost of mutual fund shares sold	(1,429,746)	(2,072,239)	(262,539)	(137,643)
	-----	-----	-----	-----
Realized gain (loss) on investments	(115,949)	(72,143)	--	--
Change in unrealized gain (loss) on investments	(29,848)	252,208	(1)	--
	-----	-----	-----	-----
Net gain (loss) on investments	(145,797)	180,065	(1)	--
	-----	-----	-----	-----
Reinvested capital gains	--	--	--	--
	-----	-----	-----	-----
Net increase (decrease) in contract owners' equity resulting from operations	(174,541)	139,858	20,830	30,921
	-----	-----	-----	-----
EQUITY TRANSACTIONS:				
Purchase payments received from				
contract owners	23,584	643,257	7,784	7,836
Transfers between funds	(403,490)	(1,272,622)	(27,058)	--
Redemptions	(702,940)	(634,256)	(215,216)	(129,093)
Annuity benefits	(3,761)	(3,928)	--	--
Annual contract maintenance charge (note 2) ...	(1,921)	(1,961)	(1,056)	(1,056)
Contingent deferred sales charges (note 2)	(237)	(1,409)	(1,884)	(293)
Adjustments to maintain reserves	711	(8,733)	(32)	(9)
	-----	-----	-----	-----
Net equity transactions	(1,088,055)	(1,279,652)	(237,461)	(122,615)
	-----	-----	-----	-----
NET CHANGE IN CONTRACT OWNERS' EQUITY	(1,262,596)	(1,139,794)	(216,631)	(91,694)
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	5,365,936	6,673,369	1,364,193	1,607,565
	-----	-----	-----	-----
CONTRACT OWNERS' EQUITY END OF PERIOD	4,103,340	5,533,575	1,147,562	1,515,871
	=====	=====	=====	=====

</TABLE>

See accompanying notes to financial statements.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Organization and Nature of Operations

MFS Variable Account (the Account) was established by resolution of the Board of Directors of Nationwide Life Insurance Company (the Company) on March 3, 1976. The Account has been registered as a unit investment trust under the Investment Company Act of 1940.

The Company offers tax qualified and non-tax qualified Individual Deferred Variable Annuity Contracts through the Account. The primary distribution for the contracts is through Massachusetts Financial Services. Presently, the contracts are not actively marketed.

(b) The Contracts

Prior to February 12, 1979, the contracts purchased provided for a front-end sales charge and certain other fees. Beginning February 12, 1979, only contracts (Spectrum) without a front-end sales charge but with a contingent deferred sales charge and certain other fees were offered for purchase. See note 2 for a discussion of contract expenses.

With certain exceptions, contract owners in either the accumulation or payout phase may invest in any of the following funds:

MFS Series Trust IV - MFS(R) Money Market Fund (MFSMyMkt)

Massachusetts Investors Growth Stock Fund - Class A (MFSGrStk)

Massachusetts Investors Trust - Class A (MFSInvTr)

MFS(R) Bond Fund - Class A (MFSBdFd)

MFS(R) Emerging Growth Fund - Class A (MFSEmGro)

MFS(R) Growth Opportunities Fund - Class A (MFSGrOpp)

MFS(R) High Income Fund - Class A (MFSHiInc)

MFS(R) Research Fund - Class A (MFSRsrch)

MFS(R) Total Return Fund - Class A (MFSTotRe)

MFS(R) World Governments Fund - Class A (MFSWdGvt)

Nationwide Separate Account Trust - Money Market Fund (NSATMyMkt)
(managed for a fee by an affiliated investment advisor)

At June 30, 1999, contract owners have invested in all of the above funds. The contract owners' equity is affected by the investment results of each fund, equity transactions by contract owners and certain contract expenses (see note 2). The accompanying financial statements include only contract owners' purchase payments pertaining to the variable portions of their contracts and exclude any purchase payments for fixed dollar benefits, the latter being included in the accounts of the Company.

A contract owner may choose from among a number of different underlying mutual fund options. The underlying mutual fund options are not available to the general public directly. The underlying mutual funds are available as investment options in variable life insurance policies or variable annuity contracts issued by life insurance companies or, in some cases, through participation in certain qualified pension or retirement plans.

Some of the underlying mutual funds have been established by investment advisers which manage publicly traded mutual funds having similar names and investment objectives. While some of the underlying mutual funds may be similar to, and may in fact be modeled after, publicly traded

mutual funds, the underlying mutual funds are not otherwise directly related to any publicly traded mutual fund. Consequently, the investment performance of publicly traded mutual funds and any corresponding underlying mutual funds may differ substantially.

(c) Security Valuation, Transactions and Related Investment Income

The market value of the underlying mutual funds is based on the closing net asset value per share at June 30, 1999. The cost of investments sold is determined on the specific identification basis. Investment transactions are accounted for on the trade date (date the order to buy or sell is executed) and dividend income is recorded on the ex-dividend date.

(d) Federal Income Taxes

Operations of the Account form a part of, and are taxed with, operations of the Company which is taxed as a life insurance company under the Internal Revenue Code.

The Internal Revenue Service issued Rev. Rul. 81-225 on September 25, 1981 and IR-82-19 on February 3, 1982. The effect of Rev. Rul. 81-225 was to treat non-tax qualified contract holders, who purchased contracts or made purchase payments after December 31, 1980, as the owners of the underlying mutual fund shares for Federal income tax purposes. However, for 1981, IR-82-19 did provide limited relief from the ruling. Therefore, the Company maintained a capital gain reserve liability, for all realized and unrealized capital gains existing on or before December 31, 1981.

During 1982 and most of 1983, the Company continued to maintain contract values which reflected a capital gain reserve liability for those contracts and contract values affected by Rev. Rul. 81-225. On December 16, 1983, the Company adjusted the affected (81-225) contract values in order to treat the respective contract owners as the owners of the underlying shares for Federal income tax purposes, as intended by the ruling. As a result of this adjustment, contract owners' equity was restored with amounts previously deducted to maintain the capital gain reserve liability.

Because of the aforementioned, the Company no longer provides for income taxes within the Account. Presently, taxes are the responsibility of the contract owner upon termination or withdrawal.

(e) Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, if any, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) EXPENSES

Net purchase payments received on contracts issued before February 12, 1979 represent gross contributions by the contract owners less a charge of 7.75% by the Company to cover sales expenses. The Company does not deduct a sales charge from purchase payments made for contracts issued beginning February 12, 1979. However, if any part of the contract value of such contracts is surrendered the Company will, with certain exceptions, deduct from the owner's contract value a contingent deferred sales charge equal to 5% of the lesser of the total of all purchase payments made within 96 months prior to the date of the request for surrender, or the amount surrendered; no sales charges are deducted on redemptions used to purchase units in the fixed investment options of the Company.

The following contract charges are deducted by the Company on each contract (Non-Spectrum) issued prior to February 12, 1979: (a) a contract issue charge of \$15 assessed against the initial purchase payment and a \$15 annual contract maintenance charge assessed against each contract by surrendering units; and (b) a charge for mortality and expense risk assessed through the daily unit value calculation equal to an annual rate of 0.80% and 0.20%, respectively. Contract charges on contracts (Spectrum)

issued beginning February 12, 1979 include: (a) an annual contract maintenance charge of \$30 which is satisfied by surrendering units; and (b) a charge for mortality and expense risk assessed through the daily unit value calculation equal to an annual rate of 0.80% and 0.50%, respectively.

(3) RELATED PARTY TRANSACTIONS

The Company performs various services on behalf of the Mutual Fund Companies in which the Account invests and may receive fees for the services performed. These services include, among other things, shareholder communications, preparation, postage, fund transfer agency and various other record keeping and customer service functions. These fees are paid to an affiliate of the Company.

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(4) COMPONENTS OF CONTRACT OWNERS' EQUITY

The following is a summary of contract owners' equity at June 30, 1999, for each series, in both the accumulation and payout phases. Due to the nature of money market funds, an 81-225 adjustment (See note 1(d)) was not required for either the MFS Series Trust IV - MFS(R) Money Market Fund or the Nationwide Separate Account Trust - Money Market Fund.

<TABLE>

<CAPTION>

	UNITS	UNIT VALUE		PERIOD
	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
Contract owners' equity represented by:				
Contracts in accumulation phase:				
MFS Series Trust IV -				
MFS(R) Money Market Fund:				
Non-tax qualified	6,826	\$ 38.622867	\$ 263,640	2%
Tax qualified spectrum	923,859	32.689310	30,200,313	1%
Non-tax qualified spectrum	510,947	32.712027	16,714,112	1%
Massachusetts Investors Growth				
Stock Fund - Class A:				
Non-tax qualified	377	214.821653	80,988	12%
Tax qualified spectrum	290,881	225.629543	65,631,347	11%
Non-tax qualified spectrum	100,629	191.458202	19,266,247	11%
Non-tax qualified spectrum (81-225)	3,976	208.569023	829,270	11%
Massachusetts Investors Trust - Class A:				
Non-tax qualified	289	198.286930	57,305	5%
Tax qualified spectrum	263,076	167.365423	44,029,826	5%
Non-tax qualified spectrum	78,238	150.166988	11,748,765	5%
Non-tax qualified spectrum (81-225)	982	159.537554	156,666	5%
MFS(R) Bond Fund - Class A:				
Non-tax qualified	233	57.943815	13,501	(2)%
Tax qualified spectrum	352,515	49.321372	17,386,523	(2)%
Non-tax qualified spectrum	137,094	49.281052	6,756,137	(2)%
Non-tax qualified spectrum (81-225)	786	49.473774	38,886	(2)%
MFS(R) Emerging Growth Fund - Class A:				
Tax qualified spectrum	273,113	56.039059	15,304,996	12%
MFS(R) Growth Opportunities Fund - Class A:				
Non-tax qualified	830	210.325192	174,570	8%
Tax qualified spectrum	588,560	194.121854	114,252,358	8%
Non-tax qualified spectrum	128,181	164.895437	21,136,462	8%
Non-tax qualified spectrum (81-225)	10,461	181.943563	1,903,312	8%
MFS(R) High Income Fund - Class A:				
Non-tax qualified	217	75.497246	16,383	5%
Tax qualified spectrum	254,112	65.684034	16,691,101	5%
Non-tax qualified spectrum	106,846	64.687544	6,911,605	5%
Non-tax qualified spectrum (81-225)	4,302	65.684034	282,573	5%

</TABLE>

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<TABLE>

<S>	<C>	<C>	<C>	<C>
MFS(R) Research Fund - Class A:				
Non-tax qualified	390	195.930497	76,413	8%
Tax qualified spectrum	205,063	192.011612	39,374,477	8%
Non-tax qualified spectrum	73,900	167.773847	12,398,487	8%
Non-tax qualified spectrum (81-225)	1,216	189.770339	230,761	8%
MFS(R) Total Return Fund - Class A:				
Non-tax qualified	146	122.208055	17,842	4%
Tax qualified spectrum	415,090	113.140072	46,963,312	4%
Non-tax qualified spectrum	121,568	109.515815	13,313,619	4%
Non-tax qualified spectrum (81-225)	1,015	112.039365	113,720	4%
MFS(R) World Governments Fund - Class A:				
Tax qualified spectrum	72,381	49.733776	3,599,780	(4)%
Non-tax qualified spectrum	8,981	48.487196	435,464	(4)%
Non-tax qualified spectrum (81-225)	367	49.656457	18,224	(4)%
Nationwide Separate Account Trust - Money Market Fund:				
Tax qualified spectrum	23,584	24.996179	589,510	2%
Non-tax qualified spectrum	22,311	25.012434	558,052	2%
	=====	=====		
Reserves for annuity contracts in payout phase:				
Tax qualified			67,717	
Non-tax qualified			34,893	
Tax qualified spectrum			2,872,750	
Non-tax qualified spectrum			1,223,322	

			\$ 511,735,229	
			=====	

</TABLE>

* The period return does not include contract charges satisfied by surrendering units.

NATIONWIDE LIFE INSURANCE COMPANY
HOME OFFICE: ONE NATIONWIDE PLAZA - COLUMBUS, OHIO 43215-2220

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