

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2005-12-27**
SEC Accession No. **0001056404-06-000186**

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FILER

HomeBanc Mortgage Trust 2005-5

CIK: **1345781** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-121040-05** | Film No.: **06510680**
SIC: **6189** Asset-backed securities

Mailing Address
2002 SUMMIT BLVD., SUITE
100
ATLANTA GA 30319

Business Address
2002 SUMMIT BLVD., SUITE
100
ATLANTA GA 30319
(404) 497-1000

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2005

HOME Banc MORTGAGE TRUST
Mortgage-Backed Notes, Series 2005-5
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-121040-05 (Commission File Number)	N/A IRS EIN
--	--	----------------

c/o Wells Fargo Bank, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On December 27, 2005 a distribution was made to holders of HOME Banc MORTGAGE TRUST, Mortgage-Backed Notes, Series 2005-5 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Mortgage-Backed Notes, Series 2005-5 Trust, relating to the December 27, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HOME Banc MORTGAGE TRUST
Mortgage-Backed Notes, Series 2005-5 Trust
(Registrant)

By: Wells Fargo Bank, N.A. as Securities Administrator
By: /s/ Beth Belfield as Officer
By: Beth Belfield as Officer

INDEX TO EXHIBITS

Exhibit Number Description
 EX-99.1 Monthly report distributed to holders of
 Mortgage-Backed Notes, Series 2005-5 Trust, relating
 to the December 27, 2005 distribution.

EX-99.1

HomeBanc Mortgage Trust
 Mortgage-Backed Notes

Record Date: 11/30/2005
 Distribution Date: 12/27/2005

HomeBanc Mortgage Trust
 Mortgage-Backed Notes
 Series 2005-5

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

<TABLE>
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Certificateholder Distribution Summary

Class	CUSIP	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution
<s>	<c>	<c>	<c>	<c>
A-1	43739ECB1	4.45000%	833,094,000.00	2,780,451.23
A-2	43739ECC9	4.53000%	100,071,000.00	339,991.22
M-1	43739ECD7	4.68000%	13,009,400.00	45,662.99
M-2	43739ECE5	4.71000%	9,506,800.00	33,582.77
M-3	43739ECF2	4.73000%	6,504,700.00	23,075.42
M-4	43739ECG0	4.94000%	11,007,900.00	40,784.27
M-5	43739ECH8	6.29000%	13,509,700.00	63,732.01
B-1	43739ECJ4	6.29000%	5,003,600.00	23,604.48
B-2	43739ECK1	6.29000%	4,002,900.00	18,883.68
OT	HBM0505OT	0.00000%	0.00	715,321.54
Totals			995,710,000.00	4,085,089.61

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Certificateholder Distribution Summary (continued)

Class	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cummulative Realized Losses
<s>	<c>	<c>	<c>	<c>	<c>
A-1	3,443,337.06	0.00	829,650,662.94	6,223,788.29	0.00
A-2	413,612.61	0.00	99,657,387.39	753,603.83	0.00
M-1	0.00	0.00	13,009,400.00	45,662.99	0.00
M-2	0.00	0.00	9,506,800.00	33,582.77	0.00
M-3	0.00	0.00	6,504,700.00	23,075.42	0.00
M-4	0.00	0.00	11,007,900.00	40,784.27	0.00
M-5	0.00	0.00	13,509,700.00	63,732.01	0.00
B-1	0.00	0.00	5,003,600.00	23,604.48	0.00
B-2	0.00	0.00	4,002,900.00	18,883.68	0.00
OT	0.00	0.00	0.00	715,321.54	0.00
Totals	3,856,949.67	0.00	991,853,050.33	7,942,039.28	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion	Realized Loss
<s>	<c>	<c>	<c>	<c>	<c>	<c>
A-1	833,094,000.00	833,094,000.00	0.00	3,443,337.06	0.00	0.00
A-2	100,071,000.00	100,071,000.00	0.00	413,612.61	0.00	0.00
M-1	13,009,400.00	13,009,400.00	0.00	0.00	0.00	0.00
M-2	9,506,800.00	9,506,800.00	0.00	0.00	0.00	0.00
M-3	6,504,700.00	6,504,700.00	0.00	0.00	0.00	0.00
M-4	11,007,900.00	11,007,900.00	0.00	0.00	0.00	0.00
M-5	13,509,700.00	13,509,700.00	0.00	0.00	0.00	0.00
B-1	5,003,600.00	5,003,600.00	0.00	0.00	0.00	0.00
B-2	4,002,900.00	4,002,900.00	0.00	0.00	0.00	0.00
OT	0.00	0.00	0.00	0.00	0.00	0.00
Totals	995,710,000.00	995,710,000.00	0.00	3,856,949.67	0.00	0.00

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
A-1	3,443,337.06	829,650,662.94	0.995867	3,443,337.06
A-2	413,612.61	99,657,387.39	0.995867	413,612.61
M-1	0.00	13,009,400.00	1.000000	0.00
M-2	0.00	9,506,800.00	1.000000	0.00
M-3	0.00	6,504,700.00	1.000000	0.00
M-4	0.00	11,007,900.00	1.000000	0.00
M-5	0.00	13,509,700.00	1.000000	0.00
B-1	0.00	5,003,600.00	1.000000	0.00
B-2	0.00	4,002,900.00	1.000000	0.00
OT	0.00	0.00	0.000000	0.00
Totals	3,856,949.67	991,853,050.33	0.996126	3,856,949.67

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	<c>
A-1	833,094,000.00	1000.000000	0.000000	4.133192	0.000000
A-2	100,071,000.00	1000.000000	0.000000	4.133192	0.000000
M-1	13,009,400.00	1000.000000	0.000000	0.000000	0.000000
M-2	9,506,800.00	1000.000000	0.000000	0.000000	0.000000
M-3	6,504,700.00	1000.000000	0.000000	0.000000	0.000000
M-4	11,007,900.00	1000.000000	0.000000	0.000000	0.000000
M-5	13,509,700.00	1000.000000	0.000000	0.000000	0.000000
B-1	5,003,600.00	1000.000000	0.000000	0.000000	0.000000
B-2	4,002,900.00	1000.000000	0.000000	0.000000	0.000000
OT	0.00	0.000000	0.000000	0.000000	0.000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>
A-1	0.000000	4.133192	995.866808	0.995867	4.133192
A-2	0.000000	4.133192	995.866808	0.995867	4.133192
M-1	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-2	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-3	0.000000	0.000000	1,000.000000	1.000000	0.000000
M-4	0.000000	0.000000	1,000.000000	1.000000	0.000000

M-5	0.000000	0.000000	1,000.000000	1.000000	0.000000
B-1	0.000000	0.000000	1,000.000000	1.000000	0.000000
B-2	0.000000	0.000000	1,000.000000	1.000000	0.000000
OT	0.000000	0.000000	0.000000	0.000000	0.000000

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	
A-1	11/30/05 - 12/26/05	27	4.45000%	833,094,000.00	2,780,451.23	0.00
A-2	11/30/05 - 12/26/05	27	4.53000%	100,071,000.00	339,991.22	0.00
M-1	11/30/05 - 12/26/05	27	4.68000%	13,009,400.00	45,662.99	0.00
M-2	11/30/05 - 12/26/05	27	4.71000%	9,506,800.00	33,582.77	0.00
M-3	11/30/05 - 12/26/05	27	4.73000%	6,504,700.00	23,075.42	0.00
M-4	11/30/05 - 12/26/05	27	4.94000%	11,007,900.00	40,784.27	0.00
M-5	11/30/05 - 12/26/05	27	6.29000%	13,509,700.00	63,732.01	0.00
B-1	11/30/05 - 12/26/05	27	6.29000%	5,003,600.00	23,604.48	0.00
B-2	11/30/05 - 12/26/05	27	6.29000%	4,002,900.00	18,883.68	0.00
OT	N/A	N/A	0.00000%	0.00	0.00	0.00
Totals					3,369,768.07	0.00

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Interest Distribution Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	
A-1	0.00	0.00	2,780,451.23	0.00	829,650,662.94
A-2	0.00	0.00	339,991.22	0.00	99,657,387.39
M-1	0.00	0.00	45,662.99	0.00	13,009,400.00
M-2	0.00	0.00	33,582.77	0.00	9,506,800.00
M-3	0.00	0.00	23,075.42	0.00	6,504,700.00
M-4	0.00	0.00	40,784.27	0.00	11,007,900.00
M-5	0.00	0.00	63,732.01	0.00	13,509,700.00
B-1	0.00	0.00	23,604.48	0.00	5,003,600.00
B-2	0.00	0.00	18,883.68	0.00	4,002,900.00
OT	0.00	0.00	715,321.54	0.00	0.00
Totals	0.00	0.00	4,085,089.61	0.00	

<FN>

(1,2) Amount also includes coupon cap or basis risk shortfalls, if applicable

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Interest Distribution Factors Statement

Class	Accrual Dates	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	
A-1	11/30/05 - 12/26/05	833,094,000.00	4.45000%	1000.000000	3.337500	0.000000
A-2	11/30/05 - 12/26/05	100,071,000.00	4.53000%	1000.000000	3.397500	0.000000
M-1	11/30/05 - 12/26/05	13,009,400.00	4.68000%	1000.000000	3.510000	0.000000
M-2	11/30/05 - 12/26/05	9,506,800.00	4.71000%	1000.000000	3.532500	0.000000
M-3	11/30/05 - 12/26/05	6,504,700.00	4.73000%	1000.000000	3.547500	0.000000
M-4	11/30/05 - 12/26/05	11,007,900.00	4.94000%	1000.000000	3.705000	0.000000
M-5	11/30/05 - 12/26/05	13,509,700.00	6.29000%	1000.000000	4.717500	0.000000
B-1	11/30/05 - 12/26/05	5,003,600.00	6.29000%	1000.000000	4.717499	0.000000
B-2	11/30/05 - 12/26/05	4,002,900.00	6.29000%	1000.000000	4.717500	0.000000
OT	N/A	0.00	0.00000%	0.000000	0.000000	0.000000

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Interest Distribution Factors Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	
A-1	0.000000	0.000000	3.337500	0.000000	995.866808
A-2	0.000000	0.000000	3.397500	0.000000	995.866808
M-1	0.000000	0.000000	3.510000	0.000000	1000.000000

M-2	0.000000	0.000000	3.532500	0.000000	1000.000000
M-3	0.000000	0.000000	3.547500	0.000000	1000.000000
M-4	0.000000	0.000000	3.705000	0.000000	1000.000000
M-5	0.000000	0.000000	4.717500	0.000000	1000.000000
B-1	0.000000	0.000000	4.717499	0.000000	1000.000000
B-2	0.000000	0.000000	4.717500	0.000000	1000.000000
OT	0.000000	0.000000	0.000000	0.000000	0.000000

<FN>
(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable.

Per \$1 denomination.
</FN>
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Certificateholder Component Statement

Class	Component Pass-Through Rate	Beginning Notional Balance	Ending Notional Balance	Beginning Component Balance	Ending Component Balance	Ending Component Percentage
<s>	<c>	<c>	<c>	<c>	<c>	<c>

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CERTIFICATEHOLDER ACCOUNT STATEMENT

CERTIFICATE ACCOUNT

<s>	<c>
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	8,934,707.66
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	3,456.38
Realized Loss (Gains, Subsequent Expenses & Recoveries)	0.00
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	8,938,164.04
Withdrawals	
Swap Payments	694,749.32
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	0.00
Total Administration Fees	301,375.44
Payment of Interest and Principal	7,942,039.28
Total Withdrawals (Pool Distribution Amount)	8,938,164.04
Ending Balance	0.00

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

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ADMINISTRATION FEES

<s>	<c>
Gross Servicing Fee*	209,995.09
Misc. Fee	91,380.35
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	301,375.44

<FN>
*Servicer Payees include: HOMEBANC MORTGAGE CORPORATION
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OTHER ACCOUNTS

Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)
<s>	<c>	<c>	<c>
three-year Hybrid Loan	251,908.80	307,220.52	(55,311.72)
Amount			
Five-year Hybrid Loan	1,890,294.59	2,309,858.78	(419,564.19)
Amount			
even-year Hybrid Loan	877,399.58	1,097,272.99	(219,873.41)
Amount			

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COLLATERAL STATEMENT

<S>	<C>
Collateral Description	Mixed ARM
Weighted Average Gross Coupon	5.855922%
Weighted Average Net Coupon	5.604108%
Weighted Average Pass-Through Rate	5.494234%
Weighted Average Remaining Term	353
Beginning Scheduled Collateral Loan Count	4,687
Number Of Loans Paid In Full	14
Ending Scheduled Collateral Loan Count	4,673
Beginning Scheduled Collateral Balance	1,000,713,641.54
Ending Scheduled Collateral Balance	996,856,691.83
Ending Actual Collateral Balance at 30-Nov-2005	996,856,691.83
Monthly P&I Constant	4,879,700.92
Special Servicing Fee	0.00
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00
Scheduled Principal	272.12
Unscheduled Principal	3,039,277.55
Required Overcollateralized Amount	0.00
Overcollateralized Increase Amount	0.00
Overcollateralized Reduction Amount	0.00
Specified O/C Amount	7,004,995.49
Overcollateralized Amount	5,003,641.50
Overcollateralized Deficiency Amount	2,001,353.99
Base Overcollateralization Amount	0.00

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COLLATERAL STATEMENT

<S>	<C>
Collateral Description	Mixed ARM
Weighted Average Coupon Rate	5.855922%
Weighted Average Net Rate	5.604108%
Weighted Average Pass Through Rate	5.494234%
Weighted Average Remaining Term	353
Record Date	11/30/2005
Principal and Interest Constant	4,879,700.92
Beginning Loan Count	4,687
Loans Paid in Full	14
Ending Loan Count	4,673
Beginning Scheduled Balance	1,000,713,641.54
Ending Scheduled Balance	996,856,691.83
Ending Actual Balance at 30-Nov-2005	996,856,691.83
Scheduled Principal	272.12
Unscheduled Principal	3,039,277.55
Scheduled Interest	4,879,428.80
Servicing Fee	209,995.09
Master Servicing Fee	0.00
Trustee Fee	0.00
FRY Amount	0.00
Special Hazard Fee	0.00
Other Fee	91,380.35
Pool Insurance Fee	0.00
Spread 1	0.00
Spread 2	0.00
Spread 3	0.00
Net Interest	4,578,053.36
Realized Loss Amount	0.00
Cumulative Realized Loss	0.00
Percentage of Cumulative Losses	0.0000
Special Servicing Fee	0.00
Required Overcollateralized Amount	0.00

Overcollateralized Increase Amount	0.00
Overcollateralized Reduction Amount	0.00
Specified O/C Amount	7,004,995.49
Overcollateralized Amount	5,003,641.50
Overcollateralized Deficiency Amount	2,001,353.99
Base Overcollateralization Amount	0.00

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Additional Reporting - Deal Level

Cash Reporting	
<s>	<c>
Excess Cash Amount	\$715,321.54

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Informational Reporting	
<s>	<c>
Libor Rate	4.19000%

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.00
30 Days	2 751,750.00	0 0.00	0 0.00	0 0.00	2 751,750.00
60 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	2 751,750.00	0 0.00	0 0.00	0 0.00	2 751,750.00
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
30 Days	0.042799% 0.075412%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.042799% 0.075412%
60 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	0.042799% 0.075412%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.042799% 0.075412%

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OTHER INFORMATION

<s>	<c>	
Current Period Class A Insufficient Funds		0.00
Principal Balance of Contaminated Properties		0.00
Periodic Advance		3,456.38

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REO Detail - All Mortgage Loans in REO during Current Period

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Summary			12 Month REO History*	
New REO Loans			Month	REO Percentage
<s>	<c>		<s>	<c>
Loans in REO	0		Jan-05	0.000%
Original Principal Balance	0.00		Feb-05	0.000%
Current Principal Balance	0.00		Mar-05	0.000%
			Apr-05	0.000%
			May-05	0.000%
Current REO Total			Jun-05	0.000%
Loans in REO	0		Jul-05	0.000%
Original Principal Balance	0.00		Aug-05	0.000%
Current Principal Balance	0.00		Sep-05	0.000%
			Oct-05	0.000%
			Nov-05	0.000%
			Dec-05	0.000%

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REO Loan Detail - All Mortgage Loans in REO during Current Period

			Month							
Group	Loan	Month	Loan	First				LTV at		Original
<s>	<c>	<c>	Entered	Payment		State	<c>	Origination	<c>	Principal
	Number		REO	Date						Balance

No REO loans this period.

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REO Loan Detail - All Mortgage Loans in REO during Current Period (continued)

			Current	Paid	Months		Current	Approximate
Group	Loan	Current	Principal	To	Delinquent		Loan	Delinquent
<s>	<c>	<c>	Balance	Date	<c>	<c>	Rate	Interest
	Number							

No REO loans this period.

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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

<CAPTION>

Summary			12 Month Foreclosure History*	
New Foreclosure Loans			Month	Foreclosure Percentage
<s>	<c>		<s>	<c>
Loans in Foreclosure	0		Jan-05	0.000%
Original Principal Balance	0.00		Feb-05	0.000%
Current Principal Balance	0.00		Mar-05	0.000%
			Apr-05	0.000%

Current Foreclosure Total		May-05	0.000%
Loans in Foreclosure	0	Jun-05	0.000%
Original Principal Balance	0.00	Jul-05	0.000%
Current Principal Balance	0.00	Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance
-------	-------------	-----------------------	--------------------	-------	--------------------	----------------------------

No Foreclosure loans this period.

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
-------	-------------	---------------------------	--------------	-------------------	-------------------	---------------------------------

No Foreclosure loans this period.

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

<CAPTION>

Summary		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
Loans in Bankruptcy	0	Jan-05	0.000%
Original Principal Balance	0.00	Feb-05	0.000%
Current Principal Balance	0.00	Mar-05	0.000%
		Apr-05	0.000%
		May-05	0.000%
		Jun-05	0.000%
		Jul-05	0.000%
		Aug-05	0.000%
		Sep-05	0.000%
		Oct-05	0.000%
		Nov-05	0.000%
		Dec-05	0.000%

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance
-------	-------------	-------------------------------	--------------------	-------	--------------------	----------------------------

No Bankruptcy Loans this Period

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Bankruptcy Loans this Period

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Realized Loss Detail Report - Loans with Losses during Current Period

Summary	Group	# Loans with Losses	Prior Principal Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
<s>	<c>	<c>	<c>	<c>	<c>
	Total	0	0.00	0.00	0.000%

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Realized Loss Loan Detail Report - Loans With Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No losses this period.

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Realized Loss Loan Detail Report - Loans With Losses during Current Period (continued)

Group	Loan Number	Prior Principal Balance	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
<s>	<c>	<c>	<c>	<c>

No losses this period.

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Realized Loss Report - Collateral

Summary

MDR	SDA
<s>	<s>
Current Month	Current Month
3 Month Average	3 Month Average
12 Month Average	12 Month Average

<CAPTION>

MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A

Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	N/A	N/A	Nov-2005	N/A	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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<CAPTION>

CDR			Loss Severity Approximation		
<s>	<c>		<s>	<c>	
Current Month	0.000%		Current Month	0.000%	
3 Month Average	0.000%		3 Month Average	0.000%	
12 Month Average	0.000%		12 Month Average	0.000%	

<CAPTION>

CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	N/A	N/A	Feb-2005	N/A	N/A
Mar-2005	N/A	N/A	Mar-2005	N/A	N/A
Apr-2005	N/A	N/A	Apr-2005	N/A	N/A
May-2005	N/A	N/A	May-2005	N/A	N/A
Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	N/A	N/A	Nov-2005	N/A	N/A
Dec-2005	0.000%	N/A	Dec-2005	0.000%	N/A

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Calculation Methodology:

Monthly Default Rate (MDR): $\text{sum}(\text{Beg Principal Balance of Liquidated Loans}) / \text{sum}(\text{Beg Principal Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If WAS is less than or equal to 30 then CDR/(WAS*0.02) else if WAS is greater than 30 and less than or equal to 60 then CDR/0.6 else if WAS is greater than 60 and less than or equal to 120 then CDR/(0.6 - ((WAS-60)*0.0095)) else if WAS is greater than 120 then CDR/0.03

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

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Prepayment Detail - Prepayments during Current Period

Summary		Loans Paid In Full			Repurchased Loans		
Group	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	
<s>	<c>	<c>	<c>	<c>	<c>	<c>	
Total	14	2,231,350.00	2,231,335.03	0	0.00	0.00	

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Prepayment Detail - Prepayments during Current Period (continued)

Summary

		Substitution Loans				Liquidated Loans				Curtailments
Group	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	Curtailment Amount
Total	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	807,942.52

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount
Group 1	0022807242	FL	10.00	01-Sep-2005	65,200.00	65,187.13
Group 1	0022811699	FL	10.00	01-Oct-2005	57,800.00	57,800.00
Group 1	0022842868	NC	20.00	01-Nov-2005	114,000.00	114,000.00
Group 1	0024085714	GA	20.00	01-Oct-2005	58,600.00	58,600.00
Group 2	0022793467	FL	80.00	01-Oct-2005	88,000.00	88,000.00
Group 2	0022806889	FL	80.00	01-Sep-2005	521,600.00	521,597.90
Group 2	0022813885	NC	95.00	01-Oct-2005	197,600.00	197,600.00
Group 2	0022829337	FL	80.00	01-Nov-2005	165,100.00	165,100.00
Group 3	0022799605	FL	100.00	01-Oct-2005	214,900.00	214,900.00
Group 3	0022816045	FL	99.98	01-Oct-2005	281,950.00	281,950.00
Group 3	0022851448	GA	20.00	01-Dec-2005	38,700.00	38,700.00
Group 3	0022869424	GA	10.00	01-Dec-2005	12,100.00	12,100.00
Group 3	0024094732	NC	100.00	01-Dec-2005	262,200.00	262,200.00
Group 4	0022846505	FL	80.00	01-Nov-2005	153,600.00	153,600.00

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Prepayment Loan Detail - Prepayments during Current Period (continued)

Group	Loan Number	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0022807242	Loan Paid in Full	0	7.125%	240	3
Group 1	0022811699	Loan Paid in Full	0	7.375%	240	2
Group 1	0022842868	Loan Paid in Full	0	7.500%	240	1
Group 1	0024085714	Loan Paid in Full	0	7.750%	240	2
Group 2	0022793467	Loan Paid in Full	0	6.500%	360	2
Group 2	0022806889	Loan Paid in Full	0	5.375%	360	3
Group 2	0022813885	Loan Paid in Full	0	7.375%	360	2
Group 2	0022829337	Loan Paid in Full	0	6.250%	360	1
Group 3	0022799605	Loan Paid in Full	0	6.750%	360	2
Group 3	0022816045	Loan Paid in Full	0	6.750%	360	2
Group 3	0022851448	Loan Paid in Full	0	9.750%	240	0
Group 3	0022869424	Loan Paid in Full	0	8.125%	240	0
Group 3	0024094732	Loan Paid in Full	0	6.375%	360	0
Group 4	0022846505	Loan Paid in Full	0	6.375%	360	1

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Prepayment - Voluntary Prepayments

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Summary

SMM	CPR	PSA
Current Month	0.304%	3.587%
3 Month Average	0.000%	0.000%
12 Month Average	0.000%	0.000%

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CPR: Current vs 12mo Average*

Month	Current	12mo Avg.
Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A

PSA: Current vs 12mo Average*

Month	Current	12mo Avg.
Jan-2005	N/A	N/A
Feb-2005	N/A	N/A
Mar-2005	N/A	N/A
Apr-2005	N/A	N/A
May-2005	N/A	N/A

Jun-2005	N/A	N/A	Jun-2005	N/A	N/A
Jul-2005	N/A	N/A	Jul-2005	N/A	N/A
Aug-2005	N/A	N/A	Aug-2005	N/A	N/A
Sep-2005	N/A	N/A	Sep-2005	N/A	N/A
Oct-2005	N/A	N/A	Oct-2005	N/A	N/A
Nov-2005	N/A	N/A	Nov-2005	N/A	N/A
Dec-2005	3.587%	N/A	Dec-2005	1,756.473%	N/A

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Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - (1 - SMM)^{12}$

PSA Standard Prepayment Model: $100 * CPR / (0.2 * MIN(30, WAS))$

Weighted Average Seasoning (WAS): $sum((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance))$

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Modifications

Loan Number	Beginning Balance	Current Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Modifications this Period

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Substitutions

Loans Repurchased

Loans Substituted

Loan Number	Current Balance	Current Rate	Current Payment	Loan Number	Current Balance	Current Rate	Current Payment
<s>	<c>	<c>	<c>	<c>	<c>	<c>	<c>

No Substitutions this Period

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Repurchases

Loan Number	Current Balance	Current Rate	Current Payment
<s>	<c>	<c>	<c>

No Repurchases this Period

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Interest Rate Stratification

Summary

Current Interest Rate Range (%)	Number of Loans	Aggregate Outstanding Balance (\$)	Percentage of Balance (%)
<s>	<c>	<c>	<c>
< 4.750	0	0.00	0.000
4.750 - 4.999	20	6,581,488.52	0.660
5.000 - 5.249	86	25,853,849.85	2.594
5.250 - 5.499	305	94,030,460.08	9.433
5.500 - 5.749	566	165,703,752.89	16.623
5.750 - 5.999	744	222,256,632.21	22.296
6.000 - 6.249	406	110,530,530.05	11.088

6.250	6.499	527	117,357,851.41	11.773
6.500	6.749	493	109,939,194.54	11.029
6.750	6.999	293	64,020,512.27	6.422
7.000	7.249	114	15,707,458.43	1.576
7.250	7.499	132	11,488,743.02	1.152
7.500	7.749	195	15,997,891.43	1.605
7.750	7.999	149	11,094,349.55	1.113
8.000	8.249	170	6,144,212.16	0.616
8.250	8.499	130	4,431,520.88	0.445
8.500	8.749	128	5,550,809.26	0.557
8.750	8.999	124	5,692,885.60	0.571
9.000	9.249	36	1,419,745.02	0.142
9.250	9.499	21	853,242.00	0.086
9.500	9.749	28	1,388,212.66	0.139
9.750	9.999	15	576,100.00	0.058
>= 10.000		5	237,250.00	0.024
	Total	4,687	996,856,691.83	100.000

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