

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2006-01-05** | Period of Report: **2005-12-27**
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FILER

BSABS 2005-SD1

CIK: **1317298** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-113636-26** | Film No.: **06510574**
SIC: **6189** Asset-backed securities

Business Address
383 MADISON AVENUE
NEW YORK NY 10179
2122722000

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2005

BEAR STEARNS ASSET BACKED SECURITIES TRUST
Asset Backed Certificates, Series 2005-SD1
(Exact name of registrant as specified in its charter)

New York (governing law of Pooling and Servicing Agreement) (State or other jurisdiction of Incorporation)	333-113636-26 (Commission File Number)	54-2168075 54-2168076 IRS EIN
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c/o Wells Fargo Bank, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (410) 884-2000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 Other Events

On December 27, 2005 a distribution was made to holders of BEAR STEARNS ASSET BACKED SECURITIES TRUST, Asset Backed Certificates, Series 2005-SD1 Trust.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
EX-99.1	Monthly report distributed to holders of Asset Backed Certificates, Series 2005-SD1 Trust, relating to the December 27, 2005 distribution.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BEAR STEARNS ASSET BACKED SECURITIES TRUST
Asset Backed Certificates, Series 2005-SD1 Trust
(Registrant)

By: Wells Fargo Bank, N.A. as Securities Administrator
By: /s/ Beth Belfield as Officer
By: Beth Belfield as Officer

INDEX TO EXHIBITS

Exhibit Number Description
 EX-99.1 Monthly report distributed to holders of Asset Backed
 Certificates, Series 2005-SD1 Trust, relating to the
 December 27, 2005 distribution.

EX-99.1

Bear Stearns Asset Backed Securities
 Asset Backed Certificates

Record Date: 11/30/2005
 Distribution Date: 12/27/2005

Bear Stearns Asset Backed Securities
 Asset Backed Certificates
 Series 2005-SD1

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 7485 New Horizon Way
 Frederick, MD 21703
 www.ctslink.com
 Telephone: (301) 815-6600
 Fax: (301) 815-6660

<TABLE>
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Certificateholder Distribution Summary

Class	CUSIP	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution
<s>	<c>	<c>	<c>	<c>
I-A-1	073877AA0	4.34375%	63,948,792.01	246,913.39
I-A-2	073877AB8	4.49375%	35,967,000.00	143,668.18
I-A-3	073877AC6	4.59375%	53,723,000.00	219,368.92
I-M-1	073877AD4	4.69375%	7,627,000.00	31,821.54
I-M-2	073877AE2	4.99375%	3,757,000.00	16,676.91
I-M-3	073877AF9	5.01375%	2,277,000.00	10,147.83
I-M-4	073877AG7	5.54375%	2,277,000.00	11,220.55
I-M-5	073877AH5	5.66375%	2,277,000.00	11,463.43
I-M-6	073877AJ1	6.64375%	2,277,000.00	13,446.95
I-B	073877AQ5	7.19375%	2,277,000.00	14,560.15
II-A	073877AK8	4.48375%	65,550,524.67	261,255.26
II-M-1	073877AL6	4.74375%	5,927,200.00	24,993.03
II-M-2	073877AM4	4.99375%	3,875,500.00	17,202.91
II-M-3	073877AP7	5.64375%	3,248,600.00	16,297.14
II-B	073877AN2	6.69375%	2,621,718.00	15,599.22
I-B-IO	073877AR3	0.00000%	0.00	9,926.94
II-B-IO	073877AS1	0.00000%	0.00	53,497.76
R	073877AT9	0.00000%	0.00	0.00
Totals			257,631,334.68	1,118,060.11

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Certificateholder Distribution Summary (continued)

Class	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cummulative Realized Losses
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	4,630,745.02	0.00	59,318,046.98	4,877,658.41	0.00
I-A-2	0.00	0.00	35,967,000.00	143,668.18	0.00
I-A-3	0.00	0.00	53,723,000.00	219,368.92	0.00
I-M-1	0.00	0.00	7,627,000.00	31,821.54	0.00
I-M-2	0.00	0.00	3,757,000.00	16,676.91	0.00

I-M-3	0.00	0.00	2,277,000.00	10,147.83	0.00
I-M-4	0.00	0.00	2,277,000.00	11,220.55	0.00
I-M-5	0.00	0.00	2,277,000.00	11,463.43	0.00
I-M-6	0.00	0.00	2,277,000.00	13,446.95	0.00
I-B	0.00	0.00	2,277,000.00	14,560.15	0.00
II-A	2,431,155.07	0.00	63,119,369.60	2,692,410.33	0.00
II-M-1	0.00	0.00	5,927,200.00	24,993.03	0.00
II-M-2	0.00	0.00	3,875,500.00	17,202.91	0.00
II-M-3	0.00	0.00	3,248,600.00	16,297.14	0.00
II-B	0.00	0.00	2,621,718.00	15,599.22	0.00
I-B-IO	0.00	0.00	0.00	9,926.94	0.00
II-B-IO	0.00	0.00	0.00	53,497.76	0.00
R	0.00	0.00	0.00	0.00	0.00
Totals	7,061,900.09	0.00	250,569,434.58	8,179,960.20	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion	Realized Loss
<s>	<c>	<c>	<c>	<c>	<c>	<c>
I-A-1	115,232,000.00	63,948,792.01	0.00	4,630,745.02	0.00	0.00
I-A-2	35,967,000.00	35,967,000.00	0.00	0.00	0.00	0.00
I-A-3	53,723,000.00	53,723,000.00	0.00	0.00	0.00	0.00
I-M-1	7,627,000.00	7,627,000.00	0.00	0.00	0.00	0.00
I-M-2	3,757,000.00	3,757,000.00	0.00	0.00	0.00	0.00
I-M-3	2,277,000.00	2,277,000.00	0.00	0.00	0.00	0.00
I-M-4	2,277,000.00	2,277,000.00	0.00	0.00	0.00	0.00
I-M-5	2,277,000.00	2,277,000.00	0.00	0.00	0.00	0.00
I-M-6	2,277,000.00	2,277,000.00	0.00	0.00	0.00	0.00
I-B	2,277,000.00	2,277,000.00	0.00	0.00	0.00	0.00
II-A	94,207,300.00	65,550,524.67	0.00	2,431,155.07	0.00	0.00
II-M-1	5,927,200.00	5,927,200.00	0.00	0.00	0.00	0.00
II-M-2	3,875,500.00	3,875,500.00	0.00	0.00	0.00	0.00
II-M-3	3,248,600.00	3,248,600.00	0.00	0.00	0.00	0.00
II-B	2,621,718.00	2,621,718.00	0.00	0.00	0.00	0.00
I-B-IO	0.00	0.00	0.00	0.00	0.00	0.00
II-B-IO	0.00	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00
Totals	337,571,318.00	257,631,334.68	0.00	7,061,900.09	0.00	0.00

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Principal Distribution Statement (continued)

Class	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>
I-A-1	4,630,745.02	59,318,046.98	0.514771	4,630,745.02
I-A-2	0.00	35,967,000.00	1.000000	0.00
I-A-3	0.00	53,723,000.00	1.000000	0.00
I-M-1	0.00	7,627,000.00	1.000000	0.00
I-M-2	0.00	3,757,000.00	1.000000	0.00
I-M-3	0.00	2,277,000.00	1.000000	0.00
I-M-4	0.00	2,277,000.00	1.000000	0.00
I-M-5	0.00	2,277,000.00	1.000000	0.00
I-M-6	0.00	2,277,000.00	1.000000	0.00
I-B	0.00	2,277,000.00	1.000000	0.00
II-A	2,431,155.07	63,119,369.60	0.670005	2,431,155.07
II-M-1	0.00	5,927,200.00	1.000000	0.00
II-M-2	0.00	3,875,500.00	1.000000	0.00
II-M-3	0.00	3,248,600.00	1.000000	0.00
II-B	0.00	2,621,718.00	1.000000	0.00
I-B-IO	0.00	0.00	0.000000	0.00
II-B-IO	0.00	0.00	0.000000	0.00
R	0.00	0.00	0.000000	0.00
Totals	7,061,900.09	250,569,434.58	0.742271	7,061,900.09

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accretion
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	115,232,000.00	554.956887	0.000000	40.186277	0.000000
I-A-2	35,967,000.00	1000.000000	0.000000	0.000000	0.000000
I-A-3	53,723,000.00	1000.000000	0.000000	0.000000	0.000000
I-M-1	7,627,000.00	1000.000000	0.000000	0.000000	0.000000
I-M-2	3,757,000.00	1000.000000	0.000000	0.000000	0.000000
I-M-3	2,277,000.00	1000.000000	0.000000	0.000000	0.000000
I-M-4	2,277,000.00	1000.000000	0.000000	0.000000	0.000000
I-M-5	2,277,000.00	1000.000000	0.000000	0.000000	0.000000
I-M-6	2,277,000.00	1000.000000	0.000000	0.000000	0.000000
I-B	2,277,000.00	1000.000000	0.000000	0.000000	0.000000
II-A	94,207,300.00	695.811521	0.000000	25.806440	0.000000
II-M-1	5,927,200.00	1000.000000	0.000000	0.000000	0.000000
II-M-2	3,875,500.00	1000.000000	0.000000	0.000000	0.000000
II-M-3	3,248,600.00	1000.000000	0.000000	0.000000	0.000000
II-B	2,621,718.00	1000.000000	0.000000	0.000000	0.000000
I-B-IO	0.00	0.000000	0.000000	0.000000	0.000000
II-B-IO	0.00	0.000000	0.000000	0.000000	0.000000
R	0.00	0.000000	0.000000	0.000000	0.000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	0.000000	40.186277	514.770610	0.514771	40.186277
I-A-2	0.000000	0.000000	1,000.000000	1.000000	0.000000
I-A-3	0.000000	0.000000	1,000.000000	1.000000	0.000000
I-M-1	0.000000	0.000000	1,000.000000	1.000000	0.000000
I-M-2	0.000000	0.000000	1,000.000000	1.000000	0.000000
I-M-3	0.000000	0.000000	1,000.000000	1.000000	0.000000
I-M-4	0.000000	0.000000	1,000.000000	1.000000	0.000000
I-M-5	0.000000	0.000000	1,000.000000	1.000000	0.000000
I-M-6	0.000000	0.000000	1,000.000000	1.000000	0.000000
I-B	0.000000	0.000000	1,000.000000	1.000000	0.000000
II-A	0.000000	25.806440	670.005080	0.670005	25.806440
II-M-1	0.000000	0.000000	1,000.000000	1.000000	0.000000
II-M-2	0.000000	0.000000	1,000.000000	1.000000	0.000000
II-M-3	0.000000	0.000000	1,000.000000	1.000000	0.000000
II-B	0.000000	0.000000	1,000.000000	1.000000	0.000000
I-B-IO	0.000000	0.000000	0.000000	0.000000	0.000000
II-B-IO	0.000000	0.000000	0.000000	0.000000	0.000000
R	0.000000	0.000000	0.000000	0.000000	0.000000

<FN>
All Classes are per \$1,000 denomination
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
I-A-1	11/25/05 - 12/26/05	32	4.34375%	63,948,792.01	246,913.39	0.00
I-A-2	11/25/05 - 12/26/05	32	4.49375%	35,967,000.00	143,668.18	0.00
I-A-3	11/25/05 - 12/26/05	32	4.59375%	53,723,000.00	219,368.92	0.00
I-M-1	11/25/05 - 12/26/05	32	4.69375%	7,627,000.00	31,821.54	0.00
I-M-2	11/25/05 - 12/26/05	32	4.99375%	3,757,000.00	16,676.91	0.00
I-M-3	11/25/05 - 12/26/05	32	5.01375%	2,277,000.00	10,147.83	0.00
I-M-4	11/25/05 - 12/26/05	32	5.54375%	2,277,000.00	11,220.55	0.00
I-M-5	11/25/05 - 12/26/05	32	5.66375%	2,277,000.00	11,463.43	0.00
I-M-6	11/25/05 - 12/26/05	32	6.64375%	2,277,000.00	13,446.95	0.00
I-B	11/25/05 - 12/26/05	32	7.19375%	2,277,000.00	14,560.15	0.00
II-A	11/25/05 - 12/26/05	32	4.48375%	65,550,524.67	261,255.26	0.00
II-M-1	11/25/05 - 12/26/05	32	4.74375%	5,927,200.00	24,993.03	0.00
II-M-2	11/25/05 - 12/26/05	32	4.99375%	3,875,500.00	17,202.91	0.00
II-M-3	11/25/05 - 12/26/05	32	5.64375%	3,248,600.00	16,297.14	0.00
II-B	11/25/05 - 12/26/05	32	6.69375%	2,621,718.00	15,599.22	0.00
I-B-IO	N/A	N/A	0.00000%	179,998,667.87	0.00	0.00
II-B-IO	N/A	N/A	0.00000%	86,409,802.48	0.00	0.00
R	N/A	N/A	0.00000%	0.00	0.00	0.00
Totals					1,054,635.41	0.00

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Interest Distribution Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	0.00	0.00	246,913.39	0.00	59,318,046.98
I-A-2	0.00	0.00	143,668.18	0.00	35,967,000.00
I-A-3	0.00	0.00	219,368.92	0.00	53,723,000.00
I-M-1	0.00	0.00	31,821.54	0.00	7,627,000.00
I-M-2	0.00	0.00	16,676.91	0.00	3,757,000.00
I-M-3	0.00	0.00	10,147.83	0.00	2,277,000.00
I-M-4	0.00	0.00	11,220.55	0.00	2,277,000.00
I-M-5	0.00	0.00	11,463.43	0.00	2,277,000.00
I-M-6	0.00	0.00	13,446.95	0.00	2,277,000.00
I-B	0.00	0.00	14,560.15	0.00	2,277,000.00
II-A	0.00	0.00	261,255.26	0.00	63,119,369.60
II-M-1	0.00	0.00	24,993.03	0.00	5,927,200.00
II-M-2	0.00	0.00	17,202.91	0.00	3,875,500.00
II-M-3	0.00	0.00	16,297.14	0.00	3,248,600.00
II-B	0.00	0.00	15,599.22	0.00	2,621,718.00
I-B-IO	0.00	0.00	9,926.94	0.00	175,533,957.41
II-B-IO	0.00	0.00	53,497.76	0.00	83,978,647.41
R	0.00	0.00	0.00	0.00	0.00
Totals	0.00	0.00	1,118,060.11	0.00	

<FN>
(1,2) Amount also includes coupon cap or basis risk shortfalls, if applicable
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Interest Distribution Factors Statement

Class	Accrual Dates	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall
<s>	<c>	<c>	<c>	<c>	<c>	<c>
I-A-1	11/25/05 - 12/26/05	115,232,000.00	4.34375%	554.956887	2.142750	0.000000
I-A-2	11/25/05 - 12/26/05	35,967,000.00	4.49375%	1000.000000	3.994444	0.000000
I-A-3	11/25/05 - 12/26/05	53,723,000.00	4.59375%	1000.000000	4.083333	0.000000
I-M-1	11/25/05 - 12/26/05	7,627,000.00	4.69375%	1000.000000	4.172222	0.000000
I-M-2	11/25/05 - 12/26/05	3,757,000.00	4.99375%	1000.000000	4.438890	0.000000
I-M-3	11/25/05 - 12/26/05	2,277,000.00	5.01375%	1000.000000	4.456667	0.000000
I-M-4	11/25/05 - 12/26/05	2,277,000.00	5.54375%	1000.000000	4.927778	0.000000
I-M-5	11/25/05 - 12/26/05	2,277,000.00	5.66375%	1000.000000	5.034444	0.000000
I-M-6	11/25/05 - 12/26/05	2,277,000.00	6.64375%	1000.000000	5.905556	0.000000
I-B	11/25/05 - 12/26/05	2,277,000.00	7.19375%	1000.000000	6.394444	0.000000
II-A	11/25/05 - 12/26/05	94,207,300.00	4.48375%	695.811521	2.773195	0.000000
II-M-1	11/25/05 - 12/26/05	5,927,200.00	4.74375%	1000.000000	4.216667	0.000000
II-M-2	11/25/05 - 12/26/05	3,875,500.00	4.99375%	1000.000000	4.438888	0.000000
II-M-3	11/25/05 - 12/26/05	3,248,600.00	5.64375%	1000.000000	5.016666	0.000000
II-B	11/25/05 - 12/26/05	2,621,718.00	6.69375%	1000.000000	5.949999	0.000000
I-B-IO	N/A	0.00	0.00000%	790.537351	0.000000	0.000000
II-B-IO	N/A	0.00	0.00000%	758.088902	0.000000	0.000000
R	N/A	0.00	0.00000%	0.000000	0.000000	0.000000

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Interest Distribution Factors Statement (continued)

Class	Current Interest Shortfall (1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall (2)	Ending Certificate/Notional Balance
<s>	<c>	<c>	<c>	<c>	<c>
I-A-1	0.000000	0.000000	2.142750	0.000000	514.770610
I-A-2	0.000000	0.000000	3.994444	0.000000	1000.000000
I-A-3	0.000000	0.000000	4.083333	0.000000	1000.000000
I-M-1	0.000000	0.000000	4.172222	0.000000	1000.000000
I-M-2	0.000000	0.000000	4.438890	0.000000	1000.000000
I-M-3	0.000000	0.000000	4.456667	0.000000	1000.000000
I-M-4	0.000000	0.000000	4.927778	0.000000	1000.000000
I-M-5	0.000000	0.000000	5.034444	0.000000	1000.000000
I-M-6	0.000000	0.000000	5.905556	0.000000	1000.000000
I-B	0.000000	0.000000	6.394444	0.000000	1000.000000
II-A	0.000000	0.000000	2.773195	0.000000	670.005080
II-M-1	0.000000	0.000000	4.216667	0.000000	1000.000000
II-M-2	0.000000	0.000000	4.438888	0.000000	1000.000000

II-M-3	0.000000	0.000000	5.016666	0.000000	1000.000000
II-B	0.000000	0.000000	5.949999	0.000000	1000.000000
I-B-IO	0.000000	0.000000	0.043598	0.000000	770.928759
II-B-IO	0.000000	0.000000	0.469346	0.000000	736.759937
R	0.000000	0.000000	0.000000	0.000000	0.000000

<FN>
(1,2) Amount also includes coupon cap or basis risk shortfalls,if applicable.

All Classes are per \$1,000 denomination
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Certificateholder Component Statement

Class	Component Pass-Through Rate	Beginning Notional Balance	Ending Notional Balance	Beginning Component Balance	Ending Component Balance	Ending Component Percentage
<s>	<c>	<c>	<c>	<c>	<c>	<c>

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CERTIFICATEHOLDER ACCOUNT STATEMENT

CERTIFICATE ACCOUNT

<s>	<c>	
Beginning Balance		0.00
Deposits		
Payments of Interest and Principal		8,273,009.67
Reserve Funds and Credit Enhancements		0.00
Proceeds from Repurchased Loans		0.00
Servicer Advances		308,526.56
Realized Loss (Gains, Subsequent Expenses & Recoveries)		(6,729.42)
Prepayment Penalties		0.00
Swap/Cap Payments		0.00
Total Deposits		8,574,806.81
Withdrawals		
Swap Payments		0.00
Reserve Funds and Credit Enhancements		0.00
Reimbursement for Servicer Advances		306,268.53
Total Administration Fees		88,578.08
Payment of Interest and Principal		8,179,960.20
Total Withdrawals (Pool Distribution Amount)		8,574,806.81
Ending Balance		0.00

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>	
Total Prepayment/Curtailment Interest Shortfall		0.00
Servicing Fee Support		0.00
Non-Supported Prepayment/Curtailment Interest Shortfall		0.00

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ADMINISTRATION FEES

<s>	<c>	
Gross Servicing Fee*		86,358.01
Master Servicing Fee		2,220.07
Supported Prepayment/Curtailment Interest Shortfall		0.00
Total Administration Fees		88,578.08

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*Servicer Payees include: EMC MTG CORP; WELLS FARGO BANK, N.A.
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Reserve Accounts

Account Name	Beginning	Current Withdrawals	Current Deposits	Ending Balance
--------------	-----------	---------------------	------------------	----------------

Balance

<s>	<c>	<c>	<c>	<c>	<c>
Reserve Fund		10,000.00	10,473.73	10,473.73	10,000.00

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OTHER ACCOUNTS

Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)
Gr I Sen Cert Yield Maintenance Acc	0.00	0.00	0.00
Gr I Sub Cert Yield Maintenance Acc	0.00	0.00	0.00
Class II-A Yield Maintenance Acc	0.00	0.00	0.00
Class II-B Yield Maintenance Acc	0.00	0.00	0.00
Class II-M-1 Yield Maintenance Acc	0.00	0.00	0.00
Class II-M-2 Yield Maintenance Acc	0.00	0.00	0.00
Class II-M-3 Yield Maintenance Acc	0.00	0.00	0.00

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COLLATERAL STATEMENT

<S>	<C>
Collateral Description	Mixed Fixed
Weighted Average Gross Coupon	6.213480%
Weighted Average Net Coupon	5.824492%
Weighted Average Pass-Through Rate	5.814492%
Weighted Average Remaining Term	308
Beginning Scheduled Collateral Loan Count	1,739
Number Of Loans Paid In Full	46
Ending Scheduled Collateral Loan Count	1,693
Beginning Scheduled Collateral Balance	266,408,470.35
Ending Scheduled Collateral Balance	259,512,604.82
Ending Actual Collateral Balance at 30-Nov-2005	259,919,686.24
Monthly P&I Constant	1,770,321.36
Special Servicing Fee	0.00
Realized Loss Amount	6,729.42
Cumulative Realized Loss	28,893.81
Scheduled Principal	397,282.57
Unscheduled Principal	6,504,980.53

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Group Level Collateral Statement

<s>	<c>	<c>	<c>	Total
Group		Group I	Group II	
Collateral Description		Mixed Fixed	Mixed Fixed	Mixed Fixed
Weighted Average Coupon Rate		6.354569	5.919579	6.213480
Weighted Average Net Rate		5.968475	5.524564	5.824492
Weighted Average Remaining Term		293	338	308
Beginning Loan Count		1,261	478	1,739
Loans Paid In Full		29	17	46
Ending Loan Count		1,232	461	1,693
Beginning Scheduled Balance		179,998,667.87	86,409,802.48	266,408,470.35
Ending Scheduled Balance		175,533,957.41	83,978,647.41	259,512,604.82
Record Date		11/30/2005	11/30/2005	11/30/2005
Principal And Interest Constant		1,271,741.25	498,580.11	1,770,321.36
Scheduled Principal		318,562.95	78,719.62	397,282.57
Unscheduled Principal		4,146,147.51	2,358,833.02	6,504,980.53
Scheduled Interest		953,178.30	426,258.06	1,379,436.36
Servicing Fee		57,913.70	28,444.31	86,358.01
Master Servicing Fee		1,499.99	720.08	2,220.07
Trustee Fee		0.00	0.00	0.00
FRY Amount		0.00	0.00	0.00
Special Hazard Fee		0.00	0.00	0.00
Other Fee		0.00	0.00	0.00
Pool Insurance Fee		0.00	0.00	0.00
Spread 1		0.00	0.00	0.00
Spread 2		0.00	0.00	0.00
Spread 3		0.00	0.00	0.00

Net Interest	893,764.61	397,093.67	1,290,858.28
Realized Loss Amount	4,067.13	2,662.29	6,729.42
Cumulative Realized Loss	26,231.52	2,662.29	28,893.81
Percentage of Cumulative Losses	0.0115	0.0023	0.0085
Special Servicing Fee	0.00	0.00	0.00
Pass-Through Rate	5.958475	5.514564	5.814492

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Additional Reporting - Group Level
Miscellaneous Reporting

<s>	<c>
Group I	
3 Months Rolling DLQ Average Percentage	0.089425%
Excess Cashflow Amount	174,476.72
Overcollateralized Amount	3,756,910.43
Overcollateralized Deficiency Amount	0.00
Overcollateralized Increase Amount	170,101.69
Overcollateralized Reduction Amount	0.00
Specified O/C Amount	3,756,910.43
Trigger Event in a Group I	YES
Group II	
3 Months Rolling DLQ Average Percentage	0.163971%
Excess Cashflow Amount	61,711.97
Overcollateralized Amount	5,186,259.81
Overcollateralized Deficiency Amount	0.00
Overcollateralized Increase Amount	2,662.29
Overcollateralized Reduction Amount	0.00
Specified O/C Amount	5,186,259.81
Trigger Event in a Group II	YES

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LOAN STATUS STRATIFICATION/CREDIT ENHANCEMENT STATEMENT

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		35 3,644,071.75	0 0.00	0 0.00	35 3,644,071.75
30 Days	1 78,791.86	0 0.00	0 0.00	0 0.00	1 78,791.86
60 Days	61 8,020,586.75	5 295,221.59	1 103,781.91	0 0.00	67 8,419,590.25
90 Days	29 4,133,026.39	5 517,453.46	5 602,490.51	0 0.00	39 5,252,970.36
120 Days	19 2,905,682.08	4 490,707.07	7 916,198.89	0 0.00	30 4,312,588.04
150 Days	6 1,544,407.48	2 277,513.41	13 1,529,664.04	0 0.00	21 3,351,584.93
180+ Days	2 513,588.48	20 3,403,860.48	28 3,057,688.81	13 1,397,476.23	63 8,372,614.00
Totals	118 17,196,083.04	71 8,628,827.76	54 6,209,824.16	13 1,397,476.23	256 33,432,211.19
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		2.067336% 1.401999%	0.000000% 0.000000%	0.000000% 0.000000%	2.067336% 1.401999%
30 Days	0.059067% 0.030314%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.059067% 0.030314%
60 Days	3.603071%	0.295334%	0.059067%	0.000000%	3.957472%

	3.085794%	0.113582%	0.039928%	0.000000%	3.239305%
90 Days	1.712936%	0.295334%	0.295334%	0.000000%	2.303603%
	1.590117%	0.199082%	0.231799%	0.000000%	2.020997%
120 Days	1.122268%	0.236267%	0.413467%	0.000000%	1.772002%
	1.117915%	0.188792%	0.352493%	0.000000%	1.659200%
150 Days	0.354400%	0.118133%	0.767868%	0.000000%	1.240402%
	0.594186%	0.106769%	0.588514%	0.000000%	1.289469%
180+ Days	0.118133%	1.181335%	1.653869%	0.767868%	3.721205%
	0.197595%	1.309582%	1.176398%	0.537657%	3.221231%
Totals	6.969876%	4.193739%	3.189604%	0.767868%	15.121087%
	6.615922%	3.319805%	2.389132%	0.537657%	12.862516%

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OTHER INFORMATION

<s>	<c>	
Current Period Class A Insufficient Funds		0.00
Principal Balance of Contaminated Properties		0.00
Periodic Advance		308,526.56

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Delinquency Status By Group

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	TOTAL
<s>	<c>	<c>	<c>	<c>	<c>
Group I					
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days		30 3,158,692.14	0 0.00	0 0.00	30 3,158,692.14
30 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
60 Days	44 5,578,217.52	4 272,644.69	0 0.00	0 0.00	48 5,850,862.21
90 Days	20 2,827,017.37	4 410,790.10	2 166,577.27	0 0.00	26 3,404,384.74
120 Days	12 1,676,906.03	0 0.00	2 159,209.87	0 0.00	14 1,836,115.90
150 Days	4 1,228,419.44	2 277,513.41	6 434,630.54	0 0.00	12 1,940,563.39
180+ Days	1 107,005.46	9 954,393.19	17 1,471,205.05	7 643,513.22	34 3,176,116.92
Totals	81 11,417,565.82	49 5,074,033.53	27 2,231,622.73	7 643,513.22	164 19,366,735.30
0-29 Days		2.435065% 1.795903%	0.000000% 0.000000%	0.000000% 0.000000%	2.435065% 1.795903%
30 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
60 Days	3.571429% 3.171546%	0.324675% 0.155015%	0.000000% 0.000000%	0.000000% 0.000000%	3.896104% 3.326561%
90 Days	1.623377% 1.607326%	0.324675% 0.233558%	0.162338% 0.094709%	0.000000% 0.000000%	2.110390% 1.935594%
120 Days	0.974026% 0.953420%	0.000000% 0.000000%	0.162338% 0.090520%	0.000000% 0.000000%	1.136364% 1.043940%
150 Days	0.324675% 0.698429%	0.162338% 0.157783%	0.487013% 0.247113%	0.000000% 0.000000%	0.974026% 1.103325%
180+ Days	0.081169% 0.060839%	0.730519% 0.542629%	1.379870% 0.836467%	0.568182% 0.365875%	2.759740% 1.805810%

Totals	6.574675% 6.491560%	3.977273% 2.884888%	2.191558% 1.268809%	0.568182% 0.365875%	13.311688% 11.011132%
<CAPTION> <s> Group II	DELINQUENT <c>	BANKRUPTCY <c>	FORECLOSURE <c>	REO <c>	TOTAL <c>
	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance	No of Loans Principal Balance
0-29 Days	5 485,379.61	5 485,379.61	0 0.00	0 0.00	5 485,379.61
30 Days	1 78,791.86	0 0.00	0 0.00	0 0.00	1 78,791.86
60 Days	17 2,442,369.23	1 22,576.90	1 103,781.91	0 0.00	19 2,568,728.04
90 Days	9 1,306,009.02	1 106,663.36	3 435,913.24	0 0.00	13 1,848,585.62
120 Days	7 1,228,776.05	4 490,707.07	5 756,989.02	0 0.00	16 2,476,472.14
150 Days	2 315,988.04	0 0.00	7 1,095,033.50	0 0.00	9 1,411,021.54
180+ Days	1 406,583.02	11 2,449,467.29	11 1,586,483.76	6 753,963.01	29 5,196,497.08
Totals	37 5,778,517.22	22 3,554,794.23	27 3,978,201.43	6 753,963.01	92 14,065,475.89
0-29 Days		1.084599% 0.577582%	0.000000% 0.000000%	0.000000% 0.000000%	1.084599% 0.577582%
30 Days	0.216920% 0.093759%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.216920% 0.093759%
60 Days	3.687636% 2.906321%	0.216920% 0.026866%	0.216920% 0.123496%	0.000000% 0.000000%	4.121475% 3.056683%
90 Days	1.952278% 1.554098%	0.216920% 0.126925%	0.650759% 0.518719%	0.000000% 0.000000%	2.819957% 2.199742%
120 Days	1.518438% 1.462194%	0.867679% 0.583922%	1.084599% 0.900786%	0.000000% 0.000000%	3.470716% 2.946902%
150 Days	0.433839% 0.376013%	0.000000% 0.000000%	1.518438% 1.303046%	0.000000% 0.000000%	1.952278% 1.679059%
180+ Days	0.216920% 0.483817%	2.386117% 2.914767%	2.386117% 1.887852%	1.301518% 0.897186%	6.290672% 6.183622%
Totals	8.026030% 6.876203%	4.772234% 4.230062%	5.856833% 4.733900%	1.301518% 0.897186%	19.956616% 16.737350%

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180+ Delinquency Summary

Summary					Group I				
<s>	Days Delinquent	Number of Loans	Aggregate Outstanding Balance (\$)	Percentage of Balance (%)	<c>	Number of Loans	Aggregate Outstanding Balance (\$)	Percentage of Balance (%)	<c>
	180 -	209	8	1,082,264.60	0.416	6	704,049.05	0.400	
	210 -	239	11	1,861,748.20	0.716	2	174,308.20	0.099	
	240 -	269	11	1,695,627.08	0.652	5	374,817.06	0.213	
	270 -	299	9	1,046,445.90	0.403	6	583,912.35	0.332	
	300 -	329	7	976,022.69	0.376	3	420,299.55	0.239	
	330 -	359	6	514,311.11	0.198	4	318,201.03	0.181	
	360 -	389	5	318,538.72	0.123	4	280,899.30	0.160	
	390 -	419	6	877,655.70	0.338	4	319,630.38	0.182	

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Total 63 8,372,614.00 3.222 34 3,176,116.92 1.806

180+ Delinquency Summary (continued)

Group II

	Days Delinquent	Number of Loans	Aggregate Outstanding Balance (\$)	Percentage of Balance (%)
<s>	<c>	<c>	<c>	
180 -	209	2	378,215.55	0.450
210 -	239	9	1,687,440.00	2.008
240 -	269	6	1,320,810.02	1.572
270 -	299	3	462,533.55	0.550
300 -	329	4	555,723.14	0.661
330 -	359	2	196,110.08	0.233
360 -	389	1	37,639.42	0.045
390 -	419	2	558,025.32	0.664
	Total	29	5,196,497.08	6.183

<FN>
 This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy).
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REO Detail - All Mortgage Loans in REO during Current Period

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Summary		12 Month REO History*	
New REO Loans		Month	REO Percentage
<s>	<c>	<s>	<c>
Loans in REO	2	Jan-05	0.000%
Original Principal Balance	163,800.00	Feb-05	0.000%
Current Principal Balance	163,015.41	Mar-05	0.000%
		Apr-05	0.000%
Current REO Total		May-05	0.044%
Loans in REO	13	Jun-05	0.116%
Original Principal Balance	1,424,815.00	Jul-05	0.180%
Current Principal Balance	1,397,476.23	Aug-05	0.225%
		Sep-05	0.290%
		Oct-05	0.395%
		Nov-05	0.651%
		Dec-05	0.538%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

<CAPTION>

Group I		12 Month REO History*	
New REO Loans		Month	REO Percentage
<s>	<c>	<s>	<c>
Loans in REO	1	Jan-05	0.000%
Original Principal Balance	37,800.00	Feb-05	0.000%
Current Principal Balance	37,398.71	Mar-05	0.000%
		Apr-05	0.000%
Current REO Total		May-05	0.000%
Loans in REO	7	Jun-05	0.042%
Original Principal Balance	665,995.00	Jul-05	0.043%
Current Principal Balance	643,513.22	Aug-05	0.102%
		Sep-05	0.192%
		Oct-05	0.265%
		Nov-05	0.527%
		Dec-05	0.366%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

<CAPTION>

Group II		12 Month REO History*	
New REO Loans		Month	REO Percentage
<s>	<c>	<s>	<c>
Loans in REO	1	Jan-05	0.000%
Original Principal Balance	126,000.00	Feb-05	0.000%

Current Principal Balance	125,616.70	Mar-05	0.000%
		Apr-05	0.000%
Current REO Total		May-05	0.132%
Loans in REO	6	Jun-05	0.266%
Original Principal Balance	758,820.00	Jul-05	0.454%
Current Principal Balance	753,963.01	Aug-05	0.477%
		Sep-05	0.492%
		Oct-05	0.665%
		Nov-05	0.909%
		Dec-05	0.897%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance
Group I	0000L17090	Nov-2005	01-Mar-2004	GA	90.00	176,400.00
Group I	0003091663	Sep-2005	01-May-2004	OR	90.00	99,000.00
Group I	0006117517	Nov-2005	01-Feb-1997	MN	98.01	105,945.00
Group I	0006703091	Nov-2005	01-Mar-1998	NC	100.00	93,500.00
Group I	0038884631	Sep-2005	01-Jul-2004	FL	97.61	67,350.00
Group I	0082529264	Jun-2005	01-Feb-2004	TX	100.00	86,000.00
Group I	0132209347	Dec-2005	01-Nov-2003	TX	70.00	37,800.00
Group II	0038547204	May-2005	01-Jul-2004	MO	92.98	140,400.00
Group II	0132157397	Nov-2005	01-Nov-2003	AK	85.00	136,000.00
Group II	0134122134	Nov-2005	01-Feb-2004	SC	62.30	38,000.00
Group II	0135225191	Oct-2005	01-Apr-2004	TX	80.00	139,920.00
Group II	0135423275	Jul-2005	01-Apr-2004	MI	85.00	178,500.00
Group II	0138424817	Dec-2005	01-Sep-2004	IL	90.00	126,000.00

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REO Loan Detail - All Mortgage Loans in REO during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group I	0000L17090	174,453.11	01-Mar-2005	8	7.000%	9,419.55
Group I	0003091663	98,321.89	01-Nov-2004	12	7.500%	6,283.59
Group I	0006117517	95,640.24	01-Oct-2004	13	8.000%	6,715.50
Group I	0006703091	85,593.91	01-Mar-2005	8	7.500%	5,145.78
Group I	0038884631	67,104.46	01-Oct-2004	13	6.500%	3,816.33
Group I	0082529264	85,000.90	01-Nov-2004	12	6.750%	4,846.61
Group I	0132209347	37,398.71	01-Dec-2004	11	9.875%	3,204.93
Group II	0038547204	139,692.73	01-Oct-2004	13	4.875%	5,863.89
Group II	0132157397	134,449.36	01-Feb-2005	9	7.950%	9,461.72
Group II	0134122134	37,639.42	01-Nov-2004	12	6.375%	2,098.79
Group II	0135225191	138,929.20	01-Feb-2005	9	8.375%	10,320.73
Group II	0135423275	177,635.60	01-Jan-2005	10	10.250%	16,245.26
Group II	0138424817	125,616.70	01-Dec-2004	11	7.625%	8,454.00

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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

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Summary		12 Month Foreclosure History*	
New Foreclosure Loans		Month	Foreclosure Percentage
Loans in Foreclosure	8	Jan-05	0.000%
Original Principal Balance	1,064,671.96	Feb-05	0.000%
Current Principal Balance	1,048,641.89	Mar-05	0.890%
		Apr-05	1.798%
Current Foreclosure Total		May-05	1.717%
Loans in Foreclosure	54	Jun-05	2.046%
Original Principal Balance	6,341,510.07	Jul-05	2.367%
Current Principal Balance	6,209,824.16	Aug-05	2.832%
		Sep-05	2.676%

Oct-05	2.813%
Nov-05	2.762%
Dec-05	2.389%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

<CAPTION>

Group I		12 Month Foreclosure History*	
New Foreclosure Loans		Month	Foreclosure Percentage
<s>	<c>	<s>	<c>
Loans in Foreclosure	3	Jan-05	0.000%
Original Principal Balance	336,971.96	Feb-05	0.000%
Current Principal Balance	330,073.66	Mar-05	0.140%
		Apr-05	0.892%
		May-05	1.190%
Current Foreclosure Total		Jun-05	1.196%
Loans in Foreclosure	27	Jul-05	1.204%
Original Principal Balance	2,301,108.25	Aug-05	1.122%
Current Principal Balance	2,231,622.73	Sep-05	1.305%
		Oct-05	1.281%
		Nov-05	1.133%
		Dec-05	1.269%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Group II		12 Month Foreclosure History*	
New Foreclosure Loans		Month	Foreclosure Percentage
<s>	<c>	<s>	<c>
Loans in Foreclosure	5	Jan-05	0.000%
Original Principal Balance	727,700.00	Feb-05	0.000%
Current Principal Balance	718,568.23	Mar-05	2.392%
		Apr-05	3.595%
		May-05	2.759%
Current Foreclosure Total		Jun-05	3.747%
Loans in Foreclosure	27	Jul-05	4.692%
Original Principal Balance	4,040,401.82	Aug-05	6.346%
Current Principal Balance	3,978,201.43	Sep-05	5.503%
		Oct-05	6.001%
		Nov-05	6.159%
		Dec-05	4.734%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Group I	0000081979	Apr-2005	01-Apr-2004	OH	85.00	76,500.00
Group I	0000130611	Sep-2005	01-May-2002	KS	97.92	94,000.00
Group I	0002003446	Nov-2005	01-May-2002	IN	94.23	119,673.00
Group I	0002853502	Nov-2005	01-Aug-2004	TX	102.60	28,727.29
Group I	0002856048	Dec-2005	01-Jul-2004	IN	98.66	59,590.96
Group I	0002998993	Nov-2005	01-Oct-1999	NY	99.75	80,800.00
Group I	0006408659	Apr-2005	01-Oct-1997	IL	93.56	23,390.00
Group I	0006574098	Aug-2005	01-May-1998	IL	64.15	44,907.00
Group I	0007675999	Nov-2005	01-Jun-1999	NJ	100.00	56,000.00
Group I	0008098831	Jun-2005	01-May-2000	IN	96.77	90,000.00
Group I	0008157488	Nov-2005	01-Jul-2000	OH	100.00	36,000.00
Group I	0040096811	Jun-2005	01-Nov-2003	IL	95.00	104,500.00
Group I	0044183317	Oct-2005	01-Aug-2004	OH	88.89	88,000.00
Group I	0128020146	Oct-2005	01-Aug-2003	WY	80.00	132,000.00
Group I	0128633641	May-2005	01-Jun-2003	IN	85.00	108,800.00
Group I	0132022952	Oct-2005	01-Mar-2004	GA	84.80	172,999.00
Group I	0132022953	Dec-2005	01-Mar-2004	GA	84.84	173,081.00
Group I	0134957661	May-2005	01-Apr-2004	IN	70.00	38,080.00
Group I	0135491686	Jul-2005	01-Feb-2004	MS	90.00	44,100.00
Group I	0135675122	Sep-2005	12-Apr-2004	KY	85.00	85,000.00
Group I	0136574613	Nov-2005	01-May-2004	WY	80.00	136,800.00

Group I	0193908498	Nov-2005	01-Jun-2004	TN	83.62	48,500.00
Group I	0201053162	Jul-2005	01-May-2004	OH	90.00	74,700.00
Group I	4000069616	Jul-2005	01-May-2004	GA	98.95	108,760.00
Group I	6451545336	Jul-2005	01-Aug-2000	FL	93.73	111,550.00
Group I	6543445248	Dec-2005	01-May-2002	FL	93.13	104,300.00
Group I	9561100313	Apr-2005	01-Jul-2004	KS	85.00	60,350.00
Group II	0000083181	Nov-2005	01-Apr-2004	CA	80.00	258,400.00
Group II	0039587860	Jun-2005	01-Oct-2000	IL	93.25	152,000.00
Group II	0063420855	Jul-2005	01-Oct-2004	CO	79.52	416,701.82
Group II	0100336866	May-2005	01-Dec-2001	CO	75.77	227,300.00
Group II	0126549229	Jul-2005	01-Mar-2003	MS	80.00	94,400.00
Group II	0126972033	Nov-2005	01-Jun-2003	GA	86.61	97,000.00
Group II	0127830198	Aug-2005	01-May-2003	IA	85.00	68,000.00
Group II	0132302373	Apr-2005	01-Oct-2003	NY	90.00	423,000.00
Group II	0132440074	Aug-2005	01-Nov-2003	WA	80.00	216,000.00
Group II	0133131474	Jun-2005	01-Dec-2003	WI	80.00	71,200.00
Group II	0134185545	Nov-2005	01-Feb-2004	MI	80.00	80,000.00
Group II	0134229319	Oct-2005	01-Feb-2004	NC	80.00	67,200.00
Group II	0134439348	Dec-2005	01-Feb-2004	CO	90.00	167,400.00
Group II	0134964238	Dec-2005	01-Apr-2004	NY	78.59	90,000.00
Group II	0134983345	Oct-2005	01-May-2004	MI	85.65	185,000.00
Group II	0135356749	Jul-2005	01-Apr-2004	IL	70.65	32,500.00
Group II	0135403525	Oct-2005	01-Apr-2004	NE	90.00	169,200.00
Group II	0135647444	Dec-2005	01-May-2004	OH	90.00	190,800.00
Group II	0136005717	Dec-2005	01-May-2004	WI	90.00	184,500.00
Group II	0136257292	Jul-2005	01-May-2004	LA	85.00	98,600.00
Group II	0136731973	Sep-2005	01-May-2004	MS	90.00	79,200.00
Group II	0136732864	Oct-2005	01-May-2004	OH	90.00	142,200.00
Group II	0136799939	Nov-2005	01-Jun-2004	MI	85.00	97,750.00
Group II	0137234787	Dec-2005	01-Apr-2004	WI	76.61	95,000.00
Group II	0137255592	Oct-2005	01-Jul-2004	CO	90.00	103,500.00
Group II	0137446605	Nov-2005	01-Jun-2004	IA	85.00	104,550.00
Group II	3000002274	Sep-2005	01-Nov-2004	PA	84.87	129,000.00

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group I	0000081979	75,926.61	01-Nov-2004	12	7.640%	4,949.75
Group I	0000130611	91,330.28	01-Apr-2005	7	7.910%	5,232.63
Group I	0002003446	111,377.08	01-Jun-2005	5	8.625%	5,255.09
Group I	0002853502	27,968.50	01-Jun-2005	5	9.000%	1,423.83
Group I	0002856048	58,466.29	01-Jul-2005	4	8.500%	2,406.07
Group I	0002998993	73,557.66	01-Jun-2005	5	8.250%	3,423.13
Group I	0006408659	21,649.90	01-Nov-2004	12	8.375%	1,598.57
Group I	0006574098	41,047.95	01-Mar-2005	8	7.500%	2,467.65
Group I	0007675999	51,837.40	01-Jun-2005	5	7.000%	2,035.51
Group I	0008098831	86,192.49	01-Jan-2005	10	9.000%	6,883.08
Group I	0008157488	34,339.20	01-Jun-2005	5	8.500%	1,649.31
Group I	0040096811	103,422.96	01-Dec-2004	11	7.750%	6,840.42
Group I	0044183317	87,162.12	01-May-2005	6	6.500%	3,623.14
Group I	0128020146	128,809.48	01-May-2005	6	5.750%	4,708.86
Group I	0128633641	101,895.38	01-Dec-2004	11	8.875%	7,741.12
Group I	0132022952	170,781.73	01-May-2005	6	7.000%	7,381.61
Group I	0132022953	170,863.79	01-May-2005	6	7.000%	7,385.52
Group I	0134957661	37,859.19	01-Jan-2005	10	8.875%	2,984.27
Group I	0135491686	43,810.85	01-Feb-2005	9	9.990%	3,903.75
Group I	0135675122	82,977.92	12-Mar-2005	7	7.000%	4,164.83
Group I	0136574613	135,550.70	01-Jun-2005	5	8.500%	6,514.47
Group I	0193908498	46,394.24	01-Mar-2005	8	6.250%	2,293.17
Group I	0201053162	74,055.96	01-Feb-2005	9	6.875%	4,311.87
Group I	4000069616	106,961.01	01-Aug-2005	3	6.000%	2,448.49
Group I	6451545336	107,024.20	01-Feb-2005	9	8.500%	7,818.64
Group I	6543445248	100,743.58	01-Jul-2005	4	7.375%	3,457.80
Group I	9561100313	59,616.26	01-Aug-2005	3	6.900%	1,588.30
Group II	0000083181	256,005.19	01-Jul-2005	4	8.990%	10,857.19
Group II	0039587860	145,761.23	01-Mar-2005	8	5.763%	8,637.45
Group II	0063420855	412,566.48	01-Jun-2005	5	6.625%	14,706.62
Group II	0100336866	213,170.87	01-Jul-2005	4	6.500%	4,939.00
Group II	0126549229	93,114.49	01-Jun-2005	5	12.000%	6,143.87
Group II	0126972033	93,868.05	01-Jun-2005	5	4.875%	2,525.30
Group II	0127830198	67,134.16	01-Mar-2005	8	11.000%	5,402.37
Group II	0132302373	418,332.59	01-Oct-2004	13	8.125%	29,129.74
Group II	0132440074	212,728.66	01-Apr-2005	7	10.000%	11,536.33
Group II	0133131474	70,493.38	01-Dec-2004	11	7.950%	4,795.67
Group II	0134185545	79,016.29	01-Jun-2005	5	8.500%	3,797.27
Group II	0134229319	66,393.44	01-Jun-2005	5	9.950%	3,754.65
Group II	0134439348	164,779.05	01-Aug-2005	3	7.250%	4,801.76
Group II	0134964238	89,103.12	01-Aug-2005	3	8.950%	3,227.94

Group II	0134983345	182,574.29	01-Jun-2005	5	6.500%	6,643.10
Group II	0135356749	32,300.50	01-Jan-2005	10	8.950%	2,568.03
Group II	0135403525	167,500.46	01-Jun-2005	5	8.500%	8,049.82
Group II	0135647444	189,154.99	01-Feb-2005	9	6.875%	11,446.27
Group II	0136005717	182,031.07	01-Aug-2005	3	7.125%	5,209.76
Group II	0136257292	97,739.55	01-Jul-2005	4	8.950%	4,125.60
Group II	0136731973	78,601.27	01-Apr-2005	7	8.500%	4,853.61
Group II	0136732864	140,911.31	01-Mar-2005	8	7.125%	7,755.69
Group II	0136799939	96,573.41	01-Jul-2005	4	6.950%	3,230.77
Group II	0137234787	93,500.00	01-Jul-2005	4	6.250%	2,800.56
Group II	0137255592	102,571.98	01-May-2005	6	7.750%	5,118.58
Group II	0137446605	103,781.91	01-Sep-2005	2	10.125%	3,415.31
Group II	3000002274	128,493.69	01-Mar-2005	8	7.280%	7,239.19

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

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Summary		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s>	<c>	<s>	<c>
Loans in Bankruptcy	7	Jan-05	0.000%
Original Principal Balance	1,908,447.00	Feb-05	0.000%
Current Principal Balance	1,860,015.26	Mar-05	0.935%
		Apr-05	1.114%
		May-05	1.275%
Current Bankruptcy Total		Jun-05	1.613%
Loans in Bankruptcy	71	Jul-05	1.635%
Original Principal Balance	9,021,940.88	Aug-05	1.814%
Current Principal Balance	8,628,827.76	Sep-05	2.160%
		Oct-05	2.358%
		Nov-05	2.734%
		Dec-05	3.320%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Group I		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s>	<c>	<s>	<c>
Loans in Bankruptcy	2	Jan-05	0.000%
Original Principal Balance	287,615.00	Feb-05	0.000%
Current Principal Balance	281,983.44	Mar-05	1.196%
		Apr-05	1.272%
		May-05	1.406%
Current Bankruptcy Total		Jun-05	1.688%
Loans in Bankruptcy	49	Jul-05	1.743%
Original Principal Balance	5,311,482.01	Aug-05	1.817%
Current Principal Balance	5,074,033.53	Sep-05	2.054%
		Oct-05	2.313%
		Nov-05	2.842%
		Dec-05	2.885%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Group II		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s>	<c>	<s>	<c>
Loans in Bankruptcy	5	Jan-05	0.000%
Original Principal Balance	1,620,832.00	Feb-05	0.000%
Current Principal Balance	1,578,031.82	Mar-05	0.411%
		Apr-05	0.801%
		May-05	1.015%
Current Bankruptcy Total		Jun-05	1.461%
Loans in Bankruptcy	22	Jul-05	1.419%
Original Principal Balance	3,710,458.87	Aug-05	1.808%
Current Principal Balance	3,554,794.23	Sep-05	2.377%
		Oct-05	2.454%
		Nov-05	2.508%
		Dec-05	4.230%

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Group I	0000111992	Nov-2005	01-Jun-2002	ME	100.00	87,000.00
Group I	0000137416	Mar-2005	01-Sep-2003	VA	98.36	120,000.00
Group I	0000373433	May-2005	01-Oct-2003	MN	75.54	245,500.00
Group I	0000396862	Nov-2005	01-Aug-2002	FL	79.55	70,000.00
Group I	0000433669	Mar-2005	01-Jul-2004	KS	72.34	34,724.10
Group I	0001523430	Sep-2005	01-Nov-2004	OH	93.55	72,037.10
Group I	0001673849	Nov-2005	01-Dec-1996	IN	60.00	30,000.00
Group I	0002065767	Jun-2005	01-May-2003	OH	90.00	193,500.00
Group I	0002209765	Mar-2005	01-Mar-1997	PA	85.00	37,400.00
Group I	0003348035	Jun-2005	01-May-2003	AZ	71.16	53,367.00
Group I	0005224977	Mar-2005	01-Mar-1996	WA	59.43	72,500.00
Group I	0006295403	Mar-2005	01-Jun-1997	NC	100.00	85,000.00
Group I	0006334332	Nov-2005	01-Jul-1997	TN	92.09	103,086.29
Group I	0007180342	Mar-2005	01-Jan-1999	NY	95.83	34,500.00
Group I	0009861751	Mar-2005	01-Nov-2002	CA	96.54	101,365.00
Group I	0010011801	Mar-2005	01-Jun-2000	PA	80.75	36,339.64
Group I	0010208922	Mar-2005	01-Feb-1998	LA	85.00	118,150.00
Group I	0013050232	Dec-2005	01-Jan-2003	KS	97.00	125,615.00
Group I	0014790612	Mar-2005	22-Aug-1997	MD	85.90	75,590.70
Group I	0015425754	Aug-2005	01-Dec-2002	KS	98.56	69,000.00
Group I	0018774976	Apr-2005	01-Mar-2003	KS	97.00	35,405.00
Group I	0027064559	Apr-2005	01-Aug-2003	KS	100.00	61,900.00
Group I	0030100028	Sep-2005	01-Feb-2004	GA	94.98	123,950.00
Group I	0036699437	Nov-2005	01-Jan-2004	KS	95.76	37,345.00
Group I	0037287182	Nov-2005	01-Mar-2004	MI	85.23	75,000.00
Group I	0038808853	Oct-2005	01-May-2004	MS	98.03	73,525.00
Group I	0039302567	Mar-2005	01-May-2004	CA	64.09	150,614.00
Group I	0040048957	Jun-2005	01-Jun-2003	TX	82.63	94,200.00
Group I	0040151756	Oct-2005	01-Jul-2004	WI	80.00	137,600.00
Group I	0041241365	Nov-2005	01-Jul-2004	IL	100.00	218,000.00
Group I	0060083821	Apr-2005	01-Dec-1999	NC	79.70	80,100.00
Group I	0106337124	Apr-2005	01-Jul-2002	GA	95.00	38,000.00
Group I	0129059408	Sep-2005	01-Jul-2003	PA	95.00	199,500.00
Group I	0129175634	May-2005	01-Jul-2003	MO	55.00	26,125.00
Group I	0131897712	Nov-2005	01-Oct-2003	AL	100.00	131,000.00
Group I	0134112572	Nov-2005	01-Feb-2004	KS	100.00	146,900.00
Group I	0134129113	Sep-2005	01-Apr-2004	TX	60.00	21,000.00
Group I	0134622976	Sep-2005	01-Apr-2004	NY	100.00	76,000.00
Group I	0135779825	Mar-2005	01-May-2004	CA	70.87	163,000.00
Group I	0135872976	Dec-2005	01-May-2004	IL	90.00	162,000.00
Group I	0139888127	Jun-2005	01-Mar-2002	IN	85.00	106,250.00
Group I	0140173956	Nov-2005	01-Sep-2002	TX	96.58	127,491.18
Group I	0140769126	Mar-2005	01-Nov-2002	MD	86.00	159,102.00
Group I	0141160812	Oct-2005	01-Feb-2003	OH	89.69	87,000.00
Group I	0200359669	Apr-2005	01-Nov-2003	VA	80.00	300,000.00
Group I	1513631800	Mar-2005	01-Nov-1998	OR	80.00	264,000.00
Group I	1581314492	Mar-2005	01-Jul-1999	OH	74.06	259,200.00
Group I	5105010811	Nov-2005	01-Apr-2004	NC	85.20	95,000.00
Group I	9801105526	Oct-2005	01-Jul-2004	OH	80.00	97,600.00
Group II	0001129517	Jun-2005	01-Sep-2004	PA	80.00	152,000.00
Group II	0016921967	Dec-2005	01-Feb-1999	NJ	79.65	180,000.00
Group II	0026551010	Dec-2005	01-May-1999	MI	80.00	292,000.00
Group II	0128080553	Dec-2005	01-Aug-2003	MN	80.00	196,000.00
Group II	0130096712	Mar-2005	01-Aug-2003	MN	85.00	72,250.00
Group II	0134696236	Mar-2005	01-Apr-2004	KS	90.00	79,110.00
Group II	0135066678	Dec-2005	01-Apr-2004	TX	85.00	303,832.00
Group II	0135095537	Sep-2005	01-Apr-2004	OH	85.00	191,250.00
Group II	0135251486	Aug-2005	01-May-2004	MO	85.00	136,000.00
Group II	0135745305	Sep-2005	01-May-2004	LA	92.17	212,000.00
Group II	0135824126	Apr-2005	01-May-2004	NJ	89.14	312,000.00
Group II	0135883528	May-2005	01-Jun-2004	IA	95.00	153,805.00
Group II	0136055688	May-2005	01-May-2004	OH	90.00	58,500.00
Group II	0136506649	Aug-2005	01-Jun-2004	MO	85.00	161,500.00
Group II	0136645132	Jun-2005	01-Jun-2004	SC	85.00	107,950.00
Group II	0137491288	Mar-2005	01-Jul-2004	PA	70.00	22,750.00
Group II	0137511382	Apr-2005	01-Jul-2004	MD	85.00	80,665.00
Group II	0200617223	Dec-2005	01-Feb-2004	CA	78.86	649,000.00
Group II	0804896298	Jun-2005	01-May-1987	GA	75.00	123,000.00
Group II	0809222003	Jun-2005	15-Apr-1990	CA	80.00	111,200.00
Group II	0815618251	Apr-2005	01-Mar-2001	CA	55.65	42,846.87
Group II	9101104313	Sep-2005	01-Aug-2004	OH	87.70	72,800.00

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period (continued)

Group	Loan Number	Current Principal Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group I	0000111992	83,953.16	01-Jun-2005	5	7.375%	3,482.18
Group I	0000137416	116,382.81	01-Nov-2005	0	5.750%	1,067.49
Group I	0000373433	236,256.02	01-Dec-2005	(1)	5.125%	961.11
Group I	0000396862	59,907.82	01-Nov-2005	0	6.750%	650.52
Group I	0000433669	34,238.48	01-Nov-2005	0	8.100%	448.15
Group I	0001523430	71,685.32	01-Oct-2004	13	5.875%	3,502.38
Group I	0001673849	27,327.85	01-Mar-2005	8	8.750%	1,869.81
Group I	0002065767	184,156.56	01-Nov-2005	0	7.625%	2,188.81
Group I	0002209765	27,832.51	01-Nov-2005	0	10.500%	464.99
Group I	0003348035	47,825.59	01-Nov-2005	0	7.375%	569.10
Group I	0005224977	61,394.38	01-Nov-2005	0	7.500%	717.01
Group I	0006295403	76,354.50	01-Nov-2005	0	8.500%	1,050.64
Group I	0006334332	90,129.96	01-Nov-2005	0	6.250%	902.12
Group I	0007180342	31,028.95	01-Nov-2005	0	7.250%	362.47
Group I	0009861751	96,706.19	01-Nov-2005	0	5.375%	826.60
Group I	0010011801	34,154.35	01-Sep-2005	2	10.250%	1,109.47
Group I	0010208922	110,951.05	01-Sep-2005	2	9.990%	3,507.95
Group I	0013050232	121,830.47	01-Nov-2005	0	7.430%	1,458.60
Group I	0014790612	69,773.92	22-Oct-2005	0	9.000%	988.92
Group I	0015425754	66,838.77	01-Nov-2005	0	7.240%	779.06
Group I	0018774976	33,936.06	01-Nov-2005	0	7.070%	385.95
Group I	0027064559	59,960.63	01-Dec-2005	(1)	6.380%	306.64
Group I	0030100028	122,409.01	01-Feb-2005	9	6.375%	6,565.37
Group I	0036699437	36,677.32	01-Sep-2005	2	7.330%	865.21
Group I	0037287182	73,840.04	01-May-2005	6	6.000%	2,822.76
Group I	0038808853	72,591.89	01-May-2005	6	6.375%	2,956.63
Group I	0039302567	147,564.17	01-Nov-2005	0	5.875%	1,384.20
Group I	0040048957	90,861.97	01-Sep-2005	2	6.000%	1,664.79
Group I	0040151756	135,285.49	01-Nov-2005	0	6.250%	1,297.16
Group I	0041241365	213,791.36	01-Nov-2005	0	5.500%	1,871.80
Group I	0060083821	74,993.95	01-Nov-2005	0	8.500%	1,000.48
Group I	0106337124	36,926.22	01-Oct-2005	0	8.625%	499.84
Group I	0129059408	193,560.25	01-Jun-2005	5	5.125%	5,489.49
Group I	0129175634	25,582.17	01-Aug-2005	3	8.250%	852.06
Group I	0131897712	129,606.87	01-Feb-2005	9	8.625%	9,923.86
Group I	0134112572	144,224.98	01-Nov-2005	0	7.280%	1,690.59
Group I	0134129113	20,745.82	01-Oct-2005	0	9.250%	311.10
Group I	0134622976	75,483.98	01-Dec-2004	11	7.750%	5,165.85
Group I	0135779825	159,337.19	01-Dec-2005	(1)	5.750%	731.16
Group I	0135872976	160,152.97	01-Aug-2005	3	7.950%	5,134.29
Group I	0139888127	102,101.15	01-Aug-2005	3	7.000%	2,762.21
Group I	0140173956	122,953.81	01-Aug-2005	3	6.625%	3,134.35
Group I	0140769126	152,827.45	01-Oct-2005	0	6.500%	1,527.39
Group I	0141160812	85,200.36	01-Oct-2004	13	7.250%	5,246.96
Group I	0200359669	296,247.87	01-Jan-2005	10	7.125%	17,909.82
Group I	1513631800	231,422.54	01-Nov-2005	0	7.000%	2,509.26
Group I	1581314492	238,198.84	01-Nov-2005	0	6.875%	2,532.65
Group I	5105010811	92,970.07	01-Nov-2005	0	5.875%	833.34
Group I	9801105526	95,850.44	01-Nov-2005	0	5.990%	877.51
Group II	0001129517	149,538.02	01-Nov-2005	0	5.750%	1,309.20
Group II	0016921967	163,091.36	01-Apr-2005	7	4.648%	5,044.20
Group II	0026551010	275,643.57	01-May-2005	6	5.533%	8,342.72
Group II	0128080553	188,806.38	01-Jul-2005	4	3.875%	3,413.62
Group II	0130096712	71,190.38	01-Jul-2005	4	11.500%	3,757.41
Group II	0134696236	78,237.76	01-Jul-2005	4	8.125%	3,077.17
Group II	0135066678	301,794.09	01-Apr-2005	7	9.500%	20,901.92
Group II	0135095537	189,813.21	01-Mar-2005	8	8.625%	13,216.75
Group II	0135251486	135,135.15	01-Jan-2005	10	7.875%	9,410.61
Group II	0135745305	210,651.89	01-Jan-2005	10	7.875%	14,669.51
Group II	0135824126	308,923.79	01-Apr-2005	7	7.300%	16,292.62
Group II	0135883528	152,472.55	01-Jul-2005	4	8.625%	6,378.43
Group II	0136055688	57,857.05	01-Apr-2005	7	6.950%	2,899.37
Group II	0136506649	160,317.97	01-Nov-2005	0	10.750%	2,806.19
Group II	0136645132	106,663.36	01-Aug-2005	3	7.375%	3,163.89
Group II	0137491288	22,576.90	01-Sep-2005	2	9.625%	705.34
Group II	0137511382	80,219.86	01-Apr-2005	7	9.125%	5,330.26
Group II	0200617223	648,696.42	01-Mar-2005	8	5.875%	29,056.23
Group II	0804896298	77,640.90	01-Apr-2005	7	4.757%	2,157.77
Group II	0809222003	78,861.77	15-Nov-2005	0	7.000%	858.65
Group II	0815618251	24,883.02	01-Dec-2005	(1)	5.650%	108.78
Group II	9101104313	71,778.83	01-Oct-2005	0	6.550%	723.41

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Realized Loss Detail Report - Loans with Losses during Current Period

Summary

Group	# Loans with Losses	Prior Principal Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group I	3	189,844.07	4,067.13	0.002%
Group II	1	116,000.66	2,662.29	0.003%
Total	4	305,844.73	6,729.42	0.003%

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Realized Loss Loan Detail Report - Loans With Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term
Group I	0000227443	114,700.00	7.500%	OH	98.88	360
Group I	0000562612	80,100.00	6.500%	MN	98.28	360
Group I	0001891073	151,389.75	5.875%	UT	97.67	360
Group II	0134242478	117,000.00	8.125%	MO	90.00	360

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Realized Loss Loan Detail Report - Loans With Losses during Current Period (continued)

Group	Loan Number	Prior Principal Balance	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group I	0000227443	112,156.43	3,023.03	3,023.03
Group I	0000562612	77,687.64	944.10	944.10
Group I	0001891073	0.00	100.00	22,264.39
Group II	0134242478	116,000.66	2,662.29	2,662.29

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Realized Loss Report - Collateral

Summary

MDR	SDA
Current Month	Current Month
3 Month Average	3 Month Average
12 Month Average	12 Month Average

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MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	0.000%	N/A	Feb-2005	0.000%	N/A
Mar-2005	0.000%	N/A	Mar-2005	0.000%	N/A
Apr-2005	0.000%	N/A	Apr-2005	0.000%	N/A
May-2005	0.000%	N/A	May-2005	0.000%	N/A
Jun-2005	0.000%	N/A	Jun-2005	0.000%	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.033%	N/A	Nov-2005	0.784%	N/A
Dec-2005	0.186%	N/A	Dec-2005	4.202%	N/A

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CDR			Loss Severity Approximation	
<s>	<c>		<s>	<c>
Current Month		2.210%	Current Month	2.189%
3 Month Average		0.869%	3 Month Average	0.730%
12 Month Average		0.000%	12 Month Average	0.000%

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CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	0.000%	N/A	Feb-2005	0.000%	N/A
Mar-2005	0.000%	N/A	Mar-2005	0.000%	N/A
Apr-2005	0.000%	N/A	Apr-2005	0.000%	N/A
May-2005	0.000%	N/A	May-2005	0.000%	N/A
Jun-2005	0.000%	N/A	Jun-2005	0.000%	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.397%	N/A	Nov-2005	0.000%	N/A
Dec-2005	2.210%	N/A	Dec-2005	2.189%	N/A

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Group I

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MDR			SDA	
<s>	<c>		<s>	<c>
Current Month		0.189%	Current Month	4.121%
3 Month Average		0.063%	3 Month Average	1.374%
12 Month Average		0.000%	12 Month Average	0.000%

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MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	0.000%	N/A	Feb-2005	0.000%	N/A
Mar-2005	0.000%	N/A	Mar-2005	0.000%	N/A
Apr-2005	0.000%	N/A	Apr-2005	0.000%	N/A
May-2005	0.000%	N/A	May-2005	0.000%	N/A
Jun-2005	0.000%	N/A	Jun-2005	0.000%	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	0.189%	N/A	Dec-2005	4.121%	N/A

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CDR			Loss Severity Approximation	
<s>	<c>		<s>	<c>
Current Month		2.242%	Current Month	2.114%
3 Month Average		0.747%	3 Month Average	0.705%
12 Month Average		0.000%	12 Month Average	0.000%

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CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.

<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	0.000%	N/A	Feb-2005	0.000%	N/A
Mar-2005	0.000%	N/A	Mar-2005	0.000%	N/A
Apr-2005	0.000%	N/A	Apr-2005	0.000%	N/A
May-2005	0.000%	N/A	May-2005	0.000%	N/A
Jun-2005	0.000%	N/A	Jun-2005	0.000%	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.000%	N/A	Nov-2005	0.000%	N/A
Dec-2005	2.242%	N/A	Dec-2005	2.114%	N/A

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Group II

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MDR			SDA		
<s>	<c>	<c>	<s>	<c>	<c>
Current Month		0.180%	Current Month		4.391%
3 Month Average		0.094%	3 Month Average		2.332%
12 Month Average		0.000%	12 Month Average		0.000%

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MDR: Current vs 12mo Average*			SDA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	0.000%	N/A	Feb-2005	0.000%	N/A
Mar-2005	0.000%	N/A	Mar-2005	0.000%	N/A
Apr-2005	0.000%	N/A	Apr-2005	0.000%	N/A
May-2005	0.000%	N/A	May-2005	0.000%	N/A
Jun-2005	0.000%	N/A	Jun-2005	0.000%	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A
Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	0.102%	N/A	Nov-2005	2.605%	N/A
Dec-2005	0.180%	N/A	Dec-2005	4.391%	N/A

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CDR			Loss Severity Approximation		
<s>	<c>	<c>	<s>	<c>	<c>
Current Month		2.144%	Current Month		2.312%
3 Month Average		1.121%	3 Month Average		0.771%
12 Month Average		0.000%	12 Month Average		0.000%

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CDR: Current vs 12mo Average*			Loss Severity: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	0.000%	N/A	Feb-2005	0.000%	N/A
Mar-2005	0.000%	N/A	Mar-2005	0.000%	N/A
Apr-2005	0.000%	N/A	Apr-2005	0.000%	N/A
May-2005	0.000%	N/A	May-2005	0.000%	N/A
Jun-2005	0.000%	N/A	Jun-2005	0.000%	N/A
Jul-2005	0.000%	N/A	Jul-2005	0.000%	N/A
Aug-2005	0.000%	N/A	Aug-2005	0.000%	N/A

Sep-2005	0.000%	N/A	Sep-2005	0.000%	N/A
Oct-2005	0.000%	N/A	Oct-2005	0.000%	N/A
Nov-2005	1.219%	N/A	Nov-2005	0.000%	N/A
Dec-2005	2.144%	N/A	Dec-2005	2.312%	N/A

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Calculation Methodology:

Monthly Default Rate (MDR): $\text{sum}(\text{Beg Principal Balance of Liquidated Loans}) / \text{sum}(\text{Beg Principal Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If WAS is less than or equal to 30 then $\text{CDR} / (\text{WAS} * 0.02)$ else if WAS is greater than 30 and less than or equal to 60 then $\text{CDR} / 0.6$ else if WAS is greater than 60 and less than or equal to 120 then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if WAS is greater than 120 then $\text{CDR} / 0.03$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

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Prepayment Detail - Prepayments during Current Period

Summary

Group	Loans Paid In Full				Repurchased Loans			
	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance		
Group I	25	3,956,474.36	3,774,777.64	0	0.00	0.00		
Group II	15	2,313,420.00	2,192,447.61	0	0.00	0.00		
Total	40	6,269,894.36	5,967,225.25	0	0.00	0.00		

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Prepayment Detail - Prepayments during Current Period (continued)

Summary

Group	Substitution Loans				Liquidated Loans				Curtailments
	Count	Original Principal Balance	Current Principal Balance	Count	Original Principal Balance	Current Principal Balance	Curtailment Amount		
Group I	0	0.00	0.00	4	356,025.00	339,851.91	37,954.15		
Group II	0	0.00	0.00	2	158,325.00	155,917.55	11,935.75		
Total	0	0.00	0.00	6	514,350.00	495,769.46	49,889.90		

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount
Group I	0000015062	NJ	82.11	01-May-2003	156,000.00	150,409.85
Group I	0000227443	OH	98.88	01-Aug-2002	114,700.00	110,683.19
Group I	0000562612	MN	98.28	01-Sep-2002	80,100.00	76,811.68
Group I	0000595417	AK	99.25	01-May-2003	248,131.00	240,832.62
Group I	0000726137	FL	55.48	01-Oct-2003	51,041.00	41,618.31
Group I	0000730329	IL	41.46	01-Aug-2003	300,000.00	265,169.07
Group I	0000928098	UT	51.87	01-Sep-1999	111,000.00	102,560.27
Group I	0001131075	VA	25.25	01-Oct-2004	127,500.00	125,304.91
Group I	0001132397	NJ	89.84	01-Nov-2004	274,000.00	270,406.63
Group I	0001133377	NJ	89.93	01-Nov-2004	121,400.00	119,566.49
Group I	0001134384	NJ	77.58	01-Nov-2004	256,000.00	253,059.12

Group I	0002355298	MI	66.98	01-Sep-1999	117,883.36	107,613.58
Group I	0004010955	MN	88.84	01-Dec-2002	207,000.00	200,665.47
Group I	0007195771	MN	99.86	01-Dec-1998	53,425.00	46,425.19
Group I	0009711507	MD	97.86	01-Apr-2003	195,719.00	190,413.74
Group I	0009881355	WA	60.45	01-Feb-2002	266,000.00	235,206.31
Group I	0012589305	KS	98.31	01-Nov-2002	58,000.00	56,119.50
Group I	0028692762	SC	94.48	01-Feb-2003	92,600.00	88,676.71
Group I	0040069556	CA	80.00	01-Aug-2003	198,400.00	193,101.68
Group I	0040141852	FL	79.52	01-Jun-2004	66,000.00	64,809.04
Group I	0107199416	KS	83.08	01-Jul-1977	10,800.00	912.59
Group I	0128753951	KS	99.06	01-Jul-2003	148,500.00	144,417.27
Group I	0136142239	MD	84.88	01-May-2004	107,800.00	105,527.78
Group I	0200377893	MS	89.09	01-Jun-2003	435,692.00	423,295.99
Group I	0200852630	CA	80.00	01-May-2004	54,000.00	52,971.66
Group I	0200964740	AZ	79.39	01-May-2004	102,808.00	100,786.49
Group I	2000336679	IL	86.55	01-Sep-2003	125,500.00	122,051.59
Group I	2000403803	AL	51.87	01-Apr-2004	90,000.00	78,288.79
Group I	3300010931	OH	95.00	03-Jun-2004	142,500.00	140,487.84
Group II	0000067794	AZ	62.11	01-Feb-2004	295,000.00	289,110.83
Group II	0003500457	OH	20.69	01-Jul-1982	9,000.00	2,611.51
Group II	0009310075	IN	34.45	01-Jul-1993	20,500.00	16,198.33
Group II	0009310094	IN	58.47	01-Aug-1993	69,000.00	6,126.46
Group II	0009310434	IN	80.00	01-Sep-1996	70,400.00	56,369.94
Group II	0083407379	DC	80.00	01-May-2004	160,000.00	155,187.69
Group II	0084334523	CT	79.33	01-Sep-2004	142,000.00	142,000.00
Group II	0126126689	IN	85.00	01-Feb-2003	85,000.00	82,921.93
Group II	0134242478	MO	90.00	01-Feb-2004	117,000.00	115,052.60
Group II	0135099794	NY	61.97	01-May-2004	600,500.00	584,461.02
Group II	0135182715	MN	61.35	01-Apr-2004	100,000.00	98,379.36
Group II	0135364511	WI	80.00	01-Apr-2004	47,920.00	47,352.23
Group II	0137373825	TN	95.00	01-Jul-2004	41,325.00	40,741.72
Group II	0142352004	NC	80.00	04-Jun-2004	152,000.00	149,538.91
Group II	5010154021	AR	85.95	01-Jan-2005	166,500.00	164,639.04
Group II	7680000550	NV	80.00	01-May-2004	114,400.00	111,475.54
Group II	9815009938	AZ	89.84	01-Jun-2004	281,200.00	284,730.16

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Prepayment Loan Detail - Prepayments during Current Period (continued)

<s>	Group	Loan Number	PIF Type	Months Delinquent	Current	Original	Seasoning
					Loan Rate	Term	
<c>	<c>	<c>	<c>	<c>	<c>	<c>	<c>
Group I		0000015062	Loan Paid in Full	0	6.000%	360	31
Group I		0000227443	Liquidation	12	7.500%	360	40
Group I		0000562612	Liquidation	8	6.500%	360	39
Group I		0000595417	Loan Paid in Full	0	6.875%	360	31
Group I		0000726137	Loan Paid in Full	0	4.875%	120	26
Group I		0000730329	Loan Paid in Full	0	4.875%	180	28
Group I		0000928098	Loan Paid in Full	0	8.625%	360	75
Group I		0001131075	Loan Paid in Full	(1)	6.500%	360	14
Group I		0001132397	Loan Paid in Full	0	6.500%	360	13
Group I		0001133377	Loan Paid in Full	0	7.875%	360	13
Group I		0001134384	Loan Paid in Full	2	7.250%	360	13
Group I		0002355298	Loan Paid in Full	0	6.385%	360	75
Group I		0004010955	Loan Paid in Full	1	7.875%	360	36
Group I		0007195771	Liquidation	8	6.500%	360	84
Group I		0009711507	Loan Paid in Full	(1)	7.500%	360	32
Group I		0009881355	Loan Paid in Full	0	5.875%	240	46
Group I		0012589305	Loan Paid in Full	0	7.510%	360	37
Group I		0028692762	Loan Paid in Full	0	5.375%	84	34
Group I		0040069556	Loan Paid in Full	0	6.875%	360	28
Group I		0040141852	Loan Paid in Full	2	6.500%	360	18
Group I		0107199416	Loan Paid in Full	0	9.000%	360	341
Group I		0128753951	Loan Paid in Full	0	6.940%	360	29
Group I		0136142239	Liquidation	10	5.950%	180	19
Group I		0200377893	Loan Paid in Full	0	7.000%	360	30
Group I		0200852630	Loan Paid in Full	0	6.500%	360	19
Group I		0200964740	Loan Paid in Full	0	6.500%	360	19
Group I		2000336679	Loan Paid in Full	0	6.500%	360	27
Group I		2000403803	Loan Paid in Full	(1)	5.000%	180	20
Group I		3300010931	Loan Paid in Full	0	7.490%	360	18
Group II		0000067794	Loan Paid in Full	1	7.040%	360	22
Group II		0003500457	Loan Paid in Full	0	5.780%	360	281
Group II		0009310075	Loan Paid in Full	(1)	6.125%	360	149
Group II		0009310094	Loan Paid in Full	1	6.125%	360	148
Group II		0009310434	Loan Paid in Full	(2)	6.125%	360	111
Group II		0083407379	Loan Paid in Full	(1)	8.000%	360	19
Group II		0084334523	Loan Paid in Full	0	7.125%	360	15
Group II		0126126689	Loan Paid in Full	1	11.000%	360	34
Group II		0134242478	Liquidation	9	8.125%	360	22
Group II		0135099794	Loan Paid in Full	0	4.625%	360	19

Group II	0135182715	Loan Paid in Full	0	7.625%	360	20
Group II	0135364511	Loan Paid in Full	2	10.875%	360	20
Group II	0137373825	Liquidation	10	7.500%	360	17
Group II	0142352004	Loan Paid in Full	0	6.990%	360	18
Group II	5010154021	Loan Paid in Full	0	6.500%	360	11
Group II	7680000550	Loan Paid in Full	0	4.875%	360	19
Group II	9815009938	Loan Paid in Full	0	7.250%	360	18

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Prepayment - Voluntary Prepayments

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Summary						
SMM		CPR		PSA		
<s>	<c>	<s>	<c>	<s>		<c>
Current Month	2.445%	Current Month	25.702%	Current Month		488.594%
3 Month Average	2.283%	3 Month Average	24.167%	3 Month Average		477.320%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average		0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	15.769%	N/A	Feb-2005	474.822%	N/A
Mar-2005	22.381%	N/A	Mar-2005	632.990%	N/A
Apr-2005	17.172%	N/A	Apr-2005	462.090%	N/A
May-2005	25.839%	N/A	May-2005	661.066%	N/A
Jun-2005	27.331%	N/A	Jun-2005	665.637%	N/A
Jul-2005	31.014%	N/A	Jul-2005	724.989%	N/A
Aug-2005	31.446%	N/A	Aug-2005	701.376%	N/A
Sep-2005	26.123%	N/A	Sep-2005	559.393%	N/A
Oct-2005	25.994%	N/A	Oct-2005	532.870%	N/A
Nov-2005	20.805%	N/A	Nov-2005	410.497%	N/A
Dec-2005	25.702%	N/A	Dec-2005	488.594%	N/A

*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at www.ctslink.com.

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Group I						
SMM		CPR		PSA		
<s>	<c>	<s>	<c>	<s>		<c>
Current Month	2.308%	Current Month	24.433%	Current Month		449.046%
3 Month Average	2.100%	3 Month Average	22.462%	3 Month Average		427.755%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average		0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	15.334%	N/A	Feb-2005	436.071%	N/A
Mar-2005	21.430%	N/A	Mar-2005	573.348%	N/A
Apr-2005	20.582%	N/A	Apr-2005	523.202%	N/A
May-2005	26.998%	N/A	May-2005	656.192%	N/A
Jun-2005	22.919%	N/A	Jun-2005	532.073%	N/A
Jul-2005	31.245%	N/A	Jul-2005	697.188%	N/A
Aug-2005	23.291%	N/A	Aug-2005	496.856%	N/A
Sep-2005	24.710%	N/A	Sep-2005	508.121%	N/A
Oct-2005	23.059%	N/A	Oct-2005	455.637%	N/A
Nov-2005	19.895%	N/A	Nov-2005	378.582%	N/A
Dec-2005	24.433%	N/A	Dec-2005	449.046%	N/A

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Group II

SMM		CPR		PSA	
<s>	<c>	<s>	<c>	<s>	<c>
Current Month	2.732%	Current Month	28.281%	Current Month	579.194%
3 Month Average	2.660%	3 Month Average	27.554%	3 Month Average	589.544%
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0.000%

<CAPTION>

CPR: Current vs 12mo Average*			PSA: Current vs 12mo Average*		
Month	Current	12mo Avg.	Month	Current	12mo Avg.
<s>	<c>	<c>	<s>	<c>	<c>
Jan-2005	N/A	N/A	Jan-2005	N/A	N/A
Feb-2005	16.631%	N/A	Feb-2005	567.527%	N/A
Mar-2005	24.249%	N/A	Mar-2005	774.476%	N/A
Apr-2005	9.938%	N/A	Apr-2005	302.530%	N/A
May-2005	23.492%	N/A	May-2005	670.674%	N/A
Jun-2005	35.354%	N/A	Jun-2005	954.822%	N/A
Jul-2005	30.551%	N/A	Jul-2005	789.184%	N/A
Aug-2005	45.391%	N/A	Aug-2005	1,116.753%	N/A
Sep-2005	28.943%	N/A	Sep-2005	677.552%	N/A
Oct-2005	31.715%	N/A	Oct-2005	705.044%	N/A
Nov-2005	22.666%	N/A	Nov-2005	484.392%	N/A
Dec-2005	28.281%	N/A	Dec-2005	579.194%	N/A

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Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - ((1 - SMM)^{12})$

PSA Standard Prepayment Model: $100 * CPR / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications

Loan Number	Beginning Balance	Current Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Modifications this Period

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Substitutions

Loans Repurchased			Loans Substituted				
Loan Number	Current Balance	Current Rate	Current Payment	Loan Number	Current Balance	Current Rate	Current Payment
<s>	<c>	<c>	<c>	<c>	<c>	<c>	<c>

No Substitutions this Period

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Repurchases

Loan Number	Current Balance	Current Rate	Current Payment
<s>	<c>	<c>	<c>

No Repurchases this Period

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