

# SECURITIES AND EXCHANGE COMMISSION

## FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

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### FILER

**NATIONWIDE LIFE & ANNUITY VA SEPARATE ACCOUNT A /OH/**

CIK: **835765** | IRS No.: **311000740** | State of Incorporation: **OH** | Fiscal Year End: **1231**  
Type: **N-30D** | Act: **40** | File No.: **811-05606** | Film No.: **99709448**

Mailing Address  
*FINANCIAL HORIZONS LIFE  
INSURANCE CO  
ONE NATIONNwide PLAZA  
COLUMBUS OH 43216*

Business Address  
*FINANCILA HORIZONS LIFE  
INSURANCE CO  
ONE NATIONWIDE PLAZA  
COLUMBUS OH 43216  
614-249-71*

[NATIONWIDE LOGO]

NATIONWIDE (R)  
VA SEPARATE ACCOUNT-A

SEMI-ANNUAL REPORT  
TO  
CONTRACT OWNERS  
JUNE 30, 1999

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
HOME OFFICE: COLUMBUS, OHIO

FHL-108-W (6/99)

[NATIONWIDE LOGO]

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
ONE NATIONWIDE PLAZA, COLUMBUS, OHIO 43215-2220

[PHOTO]

PRESIDENT'S MESSAGE

On behalf of Nationwide Life and Annuity Insurance Company, we are pleased to present the 1999 semi-annual report of the Nationwide VA Separate Account-A.

Equity investments performed well during the first half of 1999 with the major market indices showing double-digit gains. Fixed income investments did not fare as well during this period in the face of the Federal Reserve's inflation cautiousness. The Fed is mindful of the resilient U.S. economy and the increasingly tight labor pool that portends future wage inflation. Accordingly, we have seen a ratcheting-up of short-term interest rates to dampen the momentum of the current expansion. How aggressively the Fed may react to the perceived inflation threat only adds uncertainty to the already jittery equity markets. Over the long term, however, a slower but sustainable rate of growth, with low inflation, provides a favorable environment for further advances in financial assets.

At mid-year, we are pleased to report that all the mission-critical systems used to service our variable annuity and variable life business have been internally inventoried, assessed and tested as being Year 2000 compliant. We are currently contacting our critical business partners to determine if they will be Year 2000 compliant. Contingency plans are being developed and are to be completed by the end of the third quarter. All these steps are being taken to assure that Nationwide Financial will be able to continue to serve your financial needs into the Year 2000 and beyond.

Thank you for selecting Nationwide Financial to help you achieve your financial planning and retirement savings goals. You have our commitment to provide the consistent, high quality service you expect and deserve.

/s/ Joseph J. Gasper  
Joseph J. Gasper, President  
August 19, 1999

NATIONWIDE VA SEPARATE ACCOUNT-A

## STATEMENT OF ASSETS, LIABILITIES AND CONTRACT OWNERS' EQUITY

JUNE 30, 1999  
(UNAUDITED)

<TABLE>  
<CAPTION>

## Assets:

## Investments at market value:

American Century VP - American Century VP Advantage (ACVPAdv)		
<S>		<C>
1,871,232 shares (cost \$10,997,660) .....		\$ 12,181,718
Federated IS - Federated American Leaders Fund II (FedAmLead)		
1,595 shares (cost \$27,320) .....		34,998
Federated IS - Federated High Income Bond Fund II (FedHiInc)		
14,619 shares (cost \$151,176) .....		150,140
Fidelity VIP - Equity-Income Portfolio (FidVIPEI)		
8,939 shares (cost \$193,902) .....		243,599
Fidelity VIP - Growth Portfolio (FidVIPGr)		
2,469,119 shares (cost \$70,461,462) .....		112,912,800
Fidelity VIP - Overseas Portfolio (FidVIPOv)		
1,417 shares (cost \$28,336) .....		29,470
MFS(R) VIT - Emerging Growth Series (MFSEmGrSe)		
7,600 shares (cost \$111,959) .....		184,070
MFS(R) VIT - Total Return Series (MFSTotReSe)		
1,582 shares (cost \$23,522) .....		28,633
Nationwide SAT - Capital Appreciation Fund (NSATCapAp)		
670,603 shares (cost \$13,020,998) .....		19,903,498
Nationwide SAT - Government Bond Fund (NSATGvtBd)		
2,397,759 shares (cost \$26,816,866) .....		26,687,058
Nationwide SAT - Money Market Fund (NSATMyMkt)		
4,095,867 shares (cost \$4,095,867) .....		4,095,867
Nationwide SAT - Total Return Fund (NSATTotRe)		
4,360,419 shares (cost \$53,771,330) .....		88,472,910
Neuberger & Berman AMT - Balanced Portfolio (NBAMTBal)		
1,596,147 shares (cost \$24,544,196) .....		25,506,429
		-----
Total investments .....		290,431,190
Accounts receivable .....		530,193
		-----
Total assets .....		290,961,383
ACCOUNTS PAYABLE .....		560
		-----
CONTRACT OWNERS' EQUITY .....		\$290,960,823
		=====

&lt;/TABLE&gt;

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<TABLE>  
<CAPTION>

Contract owners' equity represented by:	UNITS	UNIT VALUE		PERIOD RETURN*
<S>	<C>	<C>	<C>	<C>
Contracts in accumulation phase:				
VA contracts:				
American Century VP - American Century VP Advantage:				
Tax qualified .....	386,269	\$ 18.680423	\$ 7,215,668	3%
Non-tax qualified.....	261,152	18.680423	4,878,430	3%
Initial Funding by Depositor (note 1a).....	25,000	19.938436	498,461	
Fidelity VIP - Growth Portfolio:				
Tax qualified.....	1,780,884	37.272654	66,378,273	14%
Non-tax qualified.....	1,244,719	37.272654	46,393,981	14%
Nationwide SAT - Capital Appreciation Fund:				
Tax qualified.....	330,375	34.047394	11,248,408	11%
Non-tax qualified.....	254,211	34.047394	8,655,222	11%
Nationwide SAT - Government Bond Fund:				
Tax qualified.....	672,894	20.554497	13,830,998	(3)%
Non-tax qualified.....	625,327	20.554497	12,853,282	(3)%
Nationwide SAT - Money Market Fund:				
Tax qualified.....	141,214	15.013733	2,120,149	2%
Non-tax qualified.....	133,091	15.013733	1,998,193	2%
Nationwide SAT - Total Return Fund:				
Tax qualified.....	1,320,682	37.518448	49,549,939	10%
Non-tax qualified.....	1,034,682	37.518448	38,819,663	10%
Neuberger & Berman AMT - Balanced Portfolio:				

Tax qualified.....	709,779	19.891474	14,118,551	2%
Non-tax qualified.....	569,637	19.891474	11,330,920	2%
VA-II Eagle Choice contracts:				
Federated IS - Federated American Leaders Fund II:				
Non-tax qualified.....	1,743	20.078820	34,997	12%
Federated IS- Federated High Income Bond Fund II:				
Non-tax qualified.....	11,514	13.040223	150,145	2%
Fidelity VIP - Equity-Income Portfolio:				
Tax qualified.....	870	23.602776	20,534	12%
Non-tax qualified.....	9,450	23.602776	223,046	12%
Fidelity VIP - Overseas Portfolio:				
Non-tax qualified.....	2,025	14.554197	29,472	7%
MFS(R) VIT - Emerging Growth Series:				
Non-tax qualified.....	8,948	20.572331	184,081	12%
MFS(R) VIT - Total Return Series:				
Non-tax qualified.....	1,840	15.557421	28,626	4%
	=====	=====		
Reserves for annuity contracts in payout phase:				
Tax qualified.....			308,244	
Non-tax qualified.....			91,540	
			-----	
			\$ 290,960,823	
			=====	

</TABLE>

\* The period return does not include contract charges satisfied by surrendering units.

See accompanying notes to financial statements.

NATIONWIDE VA SEPARATE ACCOUNT-A  
STATEMENTS OF OPERATIONS AND CHANGES  
IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

<TABLE>

<CAPTION>

	TOTAL		ACVPADV	
	1999	1998	1999	1998
INVESTMENT ACTIVITY:				
<S>	<C>	<C>	<C>	<C>
Reinvested dividends .....	\$ 2,256,759	2,928,751	368,099	292,829
Mortality, expense and administration charges (note 2):				
VA .....	(1,876,177)	(1,765,998)	(82,747)	(84,764)
VA II Convertible .....	(4,469)	(3,709)	--	--
Net investment activity .....	376,113	1,159,044	285,352	208,065
Proceeds from mutual fund shares sold .....	37,526,427	18,001,906	2,126,728	968,980
Cost of mutual fund shares sold .....	(26,030,793)	(13,450,703)	(1,695,102)	(785,956)
Realized gain (loss) on investments .....	11,495,634	4,551,203	431,626	183,024
Change in unrealized gain (loss) on investments .....	(784,127)	11,795,435	(1,191,345)	(233,519)
Net gain (loss) on investments .....	10,711,507	16,346,638	(759,719)	(50,495)
Reinvested capital gains .....	13,388,266	16,806,720	873,779	1,101,845
Net increase (decrease) in contract owners' equity resulting from operations .....	24,475,886	34,312,402	399,412	1,259,415
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	3,408,106	6,428,181	160,498	158,043
Transfers between funds .....	--	--	39,039	--
Redemptions .....	(28,239,166)	(11,336,813)	(1,431,017)	(719,149)
Annuity benefits .....	(16,006)	(5,234)	(2,709)	--
Annual contract maintenance charge (note 2) ...	(149,347)	(149,969)	(9,117)	(9,653)
Contingent deferred sales charges (note 2) ....	(256,428)	(145,162)	(13,888)	(8,255)

Adjustments to maintain reserves .....	(2,734)	1,951	(9,415)	(203,841)
Net equity transactions .....	(25,255,575)	(5,207,046)	(1,266,608)	(782,855)
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	(779,689)	29,105,356	(867,196)	476,560
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	291,740,512	256,902,547	13,548,557	13,392,281
CONTRACT OWNERS' EQUITY END OF PERIOD .....	\$ 290,960,823	286,007,903	12,681,361	13,868,841

</TABLE>

NATIONWIDE VA SEPARATE ACCOUNT-A  
STATEMENTS OF OPERATIONS AND CHANGES  
IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

<TABLE>  
<CAPTION>

	FEDAMLEAD		FEDHIINC	
	1999	1998	1999	1998
INVESTMENT ACTIVITY:				
<S>	<C>	<C>	<C>	<C>
Reinvested dividends .....	292	134	11,613	2,448
Mortality, expense and administration charges (note 2):				
VA .....	--	--	--	--
VA II Convertible .....	(230)	(205)	(1,054)	(909)
Net investment activity .....	62	(71)	10,559	1,539
Proceeds from mutual fund shares sold .....	232	211	1,062	912
Cost of mutual fund shares sold .....	(164)	(155)	(993)	(821)
Realized gain (loss) on investments .....	68	56	69	91
Change in unrealized gain (loss) on investments .....	578	2,125	(8,837)	1,250
Net gain (loss) on investments .....	646	2,181	(8,768)	1,341
Reinvested capital gains .....	2,940	1,720	996	664
Net increase (decrease) in contract owners' equity resulting from operations .....	3,648	3,830	2,787	3,544
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	--	--	--	42,431
Transfers between funds .....	--	--	--	--
Redemptions .....	--	--	--	--
Annuity benefits .....	--	--	--	--
Annual contract maintenance charge (note 2) ...	--	--	--	--
Contingent deferred sales charges (note 2) ....	--	--	--	--
Adjustments to maintain reserves .....	(3)	(2)	(1)	4
Net equity transactions .....	(3)	(2)	(1)	42,435
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	3,645	3,828	2,786	45,979
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	31,352	27,034	147,359	104,334
CONTRACT OWNERS' EQUITY END OF PERIOD .....	34,997	30,862	150,145	150,313

(Continued)

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NATIONWIDE VA SEPARATE ACCOUNT-A  
STATEMENTS OF OPERATIONS AND CHANGES  
IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

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<CAPTION>

FIDVIPEI

FIDVIPGR

	1999	1998	1999	1998
<b>INVESTMENT ACTIVITY:</b>				
<S>	<C>	<C>	<C>	<C>
Reinvested dividends .....	\$ 3,250	2,235	187,709	426,238
Mortality, expense and administration charges (note 2):				
VA .....	--	--	(719,580)	(586,553)
VA II Convertible .....	(1,590)	(1,351)	--	--
Net investment activity .....	1,660	884	(531,871)	(160,315)
Proceeds from mutual fund shares sold .....	1,594	1,359	10,499,551	4,249,921
Cost of mutual fund shares sold .....	(1,219)	(1,075)	(5,463,993)	(2,472,621)
Realized gain (loss) on investments .....	375	284	5,035,558	1,777,300
Change in unrealized gain (loss) on investments .....	16,716	5,689	(2,188,439)	2,376,895
Net gain (loss) on investments .....	17,091	5,973	2,847,119	4,154,195
Reinvested capital gains .....	7,183	7,955	11,802,217	11,149,500
Net increase (decrease) in contract owners' equity resulting from operations .....	25,934	14,812	14,117,465	15,143,380
<b>EQUITY TRANSACTIONS:</b>				
Purchase payments received from contract owners .....	--	42,431	1,120,167	1,800,857
Transfers between funds .....	--	--	630,986	--
Redemptions .....	--	--	(9,499,161)	(3,191,767)
Annuity benefits .....	--	--	(6,040)	(2,255)
Annual contract maintenance charge (note 2) ...	--	--	(56,374)	(53,487)
Contingent deferred sales charges (note 2) ....	--	--	(99,232)	(41,284)
Adjustments to maintain reserves .....	(2)	(5)	4,178	(920,486)
Net equity transactions .....	(2)	42,426	(7,905,476)	(2,408,422)
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	25,932	57,238	6,211,989	12,734,958
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	217,648	159,806	106,705,766	83,670,246
CONTRACT OWNERS' EQUITY END OF PERIOD .....	\$ 243,580	217,044	112,917,755	96,405,204

</TABLE>

NATIONWIDE VA SEPARATE ACCOUNT-A  
STATEMENTS OF OPERATIONS AND CHANGES  
IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

<TABLE>  
<CAPTION>

	FIDVIPOV		MFSEMGRSE	
	1999	1998	1999	1998
<b>INVESTMENT ACTIVITY:</b>				
<S>	<C>	<C>	<C>	<C>
Reinvested dividends .....	424	488	--	--
Mortality, expense and administration charges (note 2):				
VA .....	--	--	--	--
VA II Convertible .....	(197)	(191)	(1,204)	(872)
Net investment activity .....	227	297	(1,204)	(872)
Proceeds from mutual fund shares sold .....	201	198	1,207	890
Cost of mutual fund shares sold .....	(175)	(171)	(730)	(666)
Realized gain (loss) on investments .....	26	27	477	224
Change in unrealized gain (loss) on investments .....	1,084	1,981	20,483	19,139
Net gain (loss) on investments .....	1,110	2,008	20,960	19,363
Reinvested capital gains .....	684	1,439	--	1,215

Net increase (decrease) in contract owners' equity resulting from operations .....	2,021	3,744	19,756	19,706
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners .....	--	--	--	36,369
Transfers between funds .....	--	--	--	--
Redemptions .....	--	--	--	--
Annuity benefits .....	--	--	--	--
Annual contract maintenance charge (note 2) ...	--	--	--	--
Contingent deferred sales charges (note 2) ....	--	--	--	--
Adjustments to maintain reserves .....	(1)	(4)	2	3
Net equity transactions .....	(1)	(4)	2	36,372
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	2,020	3,740	19,758	56,078
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	27,452	24,693	164,323	93,845
CONTRACT OWNERS' EQUITY END OF PERIOD .....	29,472	28,433	184,081	149,923

</TABLE>

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NATIONWIDE VA SEPARATE ACCOUNT-A  
STATEMENTS OF OPERATIONS AND CHANGES  
IN CONTRACT OWNERS' EQUITY  
SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
(UNAUDITED)

<TABLE>  
<CAPTION>

	MFSTOTRESE		NSATCAPAP	
	1999	1998	1999	1998
INVESTMENT ACTIVITY:				
<S>	<C>	<C>	<C>	<C>
Reinvested dividends .....	\$ 500	360	51,916	72,116
Mortality, expense and administration charges (note 2):				
VA .....	-	-	(120,598)	(101,768)
VA II Convertible .....	(194)	(181)	-	-
Net investment activity.....	306	179	(68,682)	(29,652)
Proceeds from mutual fund shares sold..	196	188	2,642,562	534,054
Cost of mutual fund shares sold.....	(149)	(150)	(1,078,995)	(239,801)
Realized gain (loss) on investments..	47	38	1,563,567	294,253
Change in unrealized gain (loss) on investments	(77)	1,322	489,216	2,315,792
Net gain (loss) on investments.....	(30)	1,360	2,052,783	2,610,045
Reinvested capital gains.....	928	423	-	-
Net increase (decrease) in contract owners' equity resulting from operations.	1,204	1,962	1,984,101	2,580,393
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	-	-	468,917	828,344
Transfers between funds.....	-	-	107,694	-
Redemptions.....	-	-	(1,518,018)	(634,992)
Annuity benefits.....	-	-	-	-
Annual contract maintenance charge (note 2)	-	-	(8,442)	(7,102)
Contingent deferred sales charges (note 2)	-	-	(13,032)	(5,722)
Adjustments to maintain reserves.....	(1)	(2)	141	1,866,719
Net equity transactions.....	(1)	(2)	(962,740)	2,047,247
NET CHANGE IN CONTRACT OWNERS' EQUITY....	1,203	1,960	1,021,361	4,627,640
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	27,423	24,759	18,882,269	13,192,584
CONTRACT OWNERS' EQUITY END OF PERIOD....	\$ 28,626	26,719	19,903,630	17,820,224

</TABLE>

NATIONWIDE VA SEPARATE ACCOUNT-A  
 STATEMENTS OF OPERATIONS AND CHANGES  
 IN CONTRACT OWNERS' EQUITY  
 SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
 (UNAUDITED)

<TABLE>  
 <CAPTION>

	NSATGVTBD		NSATMYMKT	
	1999	1998	1999	1998
INVESTMENT ACTIVITY:				
<S>	<C>	<C>	<C>	<C>
Reinvested dividends .....	748,218	906,817	104,216	97,654
Mortality, expense and administration charges (note 2):				
VA .....	(188,289)	(208,329)	(29,785)	(24,427)
VA II Convertible .....	-	-	-	-
Net investment activity.....	559,929	698,488	74,431	73,227
Proceeds from mutual fund shares sold..	4,927,546	2,814,657	4,815,284	3,302,676
Cost of mutual fund shares sold.....	(4,960,488)	(2,778,037)	(4,815,284)	(3,302,676)
Realized gain (loss) on investments..	(32,942)	36,620	-	-
Change in unrealized gain (loss) on investments	(1,361,253)	320,845	-	-
Net gain (loss) on investments.....	(1,394,195)	357,465	-	-
Reinvested capital gains.....	-	-	-	-
Net increase (decrease) in contract owners' equity resulting from operations.	(834,266)	1,055,953	74,431	73,227
EQUITY TRANSACTIONS:				
Purchase payments received from contract owners.....	339,190	953,007	90,404	171,230
Transfers between funds.....	(418,518)	-	178,597	-
Redemptions.....	(3,719,807)	(1,857,894)	(854,310)	(376,663)
Annuity benefits.....	(2,125)	(2,101)	-	-
Annual contract maintenance charge (note 2)	(14,328)	(15,367)	(2,796)	(1,809)
Contingent deferred sales charges (note 2)	(22,089)	(23,555)	(10,521)	(5,677)
Adjustments to maintain reserves.....	(52)	(298,083)	(15)	159,248
Net equity transactions.....	(3,837,730)	(1,243,993)	(598,640)	(53,671)
NET CHANGE IN CONTRACT OWNERS' EQUITY....	(4,671,996)	(188,040)	(524,209)	19,556
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD	31,359,014	32,302,892	4,642,551	3,651,028
CONTRACT OWNERS' EQUITY END OF PERIOD....	\$ 26,687,018	32,114,852	4,118,342	3,670,584

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NATIONWIDE VA SEPARATE ACCOUNT-A  
 STATEMENTS OF OPERATIONS AND CHANGES  
 IN CONTRACT OWNERS' EQUITY  
 SIX MONTH PERIODS ENDED JUNE 30, 1999 AND 1998  
 (UNAUDITED)

<TABLE>  
 <CAPTION>

	NSATTOTRE		NBAMTBAL	
	1999	1998	1999	1998
INVESTMENT ACTIVITY:				
<S>	<C>	<C>	<C>	<C>
Reinvested dividends .....	\$ 334,832	480,780	445,690	646,652
Mortality, expense and administration charges (note 2):				
VA .....	(565,579)	(575,782)	(169,599)	(184,375)
VA II Convertible .....	--	--	--	--
Net investment activity .....	(230,747)	(95,002)	276,091	462,277



Proceeds from mutual fund shares sold .....	9,374,382	4,556,151	3,135,882	1,571,709
Cost of mutual fund shares sold .....	(4,973,240)	(2,441,074)	(3,040,261)	(1,427,500)
Realized gain (loss) on investments .....	4,401,142	2,115,077	95,621	144,209
Change in unrealized gain (loss) on investments .....	4,125,256	9,445,604	(687,509)	(2,461,688)
Net gain (loss) on investments .....	8,526,398	11,560,681	(591,888)	(2,317,479)
Reinvested capital gains .....	39,257	--	660,282	4,541,959
Net increase (decrease) in contract owners' equity resulting from operations .....	8,334,908	11,465,679	344,485	2,686,757

EQUITY TRANSACTIONS:

Purchase payments received from contract owners .....	1,018,199	1,860,828	210,732	534,641
Transfers between funds .....	(87,544)	--	(450,254)	--
Redemptions .....	(8,707,022)	(3,413,760)	(2,509,832)	(1,142,588)
Annuity benefits .....	(3,398)	(878)	(1,733)	--
Annual contract maintenance charge (note 2) ...	(42,917)	(45,663)	(15,373)	(16,888)
Contingent deferred sales charges (note 2) ...	(70,390)	(43,784)	(27,276)	(16,885)
Adjustments to maintain reserves .....	1,652	(304,490)	783	(297,110)
Net equity transactions .....	(7,891,421)	(1,947,747)	(2,792,954)	(938,830)
NET CHANGE IN CONTRACT OWNERS' EQUITY .....	443,487	9,517,932	(2,448,469)	1,747,927
CONTRACT OWNERS' EQUITY BEGINNING OF PERIOD .....	88,031,080	82,653,997	27,955,718	27,605,048
CONTRACT OWNERS' EQUITY END OF PERIOD .....	\$ 88,474,567	92,171,929	25,507,249	29,352,975

</TABLE>

See accompanying notes to financial statements.

NATIONWIDE VA SEPARATE ACCOUNT-A

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1999 AND 1998  
(UNAUDITED)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Organization and Nature of Operations

Nationwide VA Separate Account-A (the Account) was established pursuant to a resolution of the Board of Directors of Nationwide Life and Annuity Insurance Company (the Company) on May 6, 1987. The Account has been registered as a unit investment trust under the Investment Company Act of 1940. On August 21, 1991, the Company transferred to the Account, 50,000 shares of the American Century VP - American Century VP Advantage fund for which the Account was credited with 25,000 accumulation units. The value of the accumulation units purchased by the Company on August 21, 1991 was \$250,000.

The Company offers tax qualified and non-tax qualified Individual Deferred Variable Annuity Contracts through the Account. The primary distribution for the contracts is through banks and other financial institutions; however, other distributors may be utilized.

(b) The Contracts

Only contracts without a front-end sales charge, but with a contingent deferred sales charge and certain other fees are offered for purchase. See note 2 for a discussion of contract expenses.

With certain exceptions, contract owners in either the accumulation or the payout phase may invest in any of the following funds:

Portfolio of the American Century Variable Portfolios, Inc.  
(American Century VP); American Century VP -  
American Century VP Advantage (ACVPAdv)

Funds of the Federated Insurance Series (Federated IS) (available for VA-II Eagle Choice contracts);  
Federated IS - Federated American Leaders Fund II (FedAmLead)  
Federated IS - Federated High Income Bond Fund II (FedHiInc)

Portfolios of the Fidelity Variable Insurance Products Fund (Fidelity VIP);  
Fidelity VIP - Equity-Income Portfolio (FidVIPEI) (available for VA-II Eagle Choice contracts)  
Fidelity VIP - Growth Portfolio (FidVIPGr) (available for VA contracts)  
Fidelity VIP - Overseas Portfolio (FidVIPOv) (available for VA-II Eagle Choice contracts)

Funds of the MFS(R) Variable Insurance Trust (MFS(R) VIT) (available for VA-II Eagle Choice contracts);  
MFS(R) VIT Emerging Growth Series (MFSEmGrSe)  
MFS(R) VIT - Total Return Series (MFSTotReSe)

Funds of the Nationwide Separate Account Trust (Nationwide SAT) (managed for a fee by an affiliated investment advisor);  
Nationwide SAT - Capital Appreciation Fund (NSATCapAp) (available for VA contracts)  
Nationwide SAT - Government Bond Fund (NSATGvtBd) (available for all contracts)  
Nationwide SAT Money Market Fund (NSATMyMkt) (available for all contracts)  
Nationwide SAT - Small Company Fund (NSATSmCo) (available for VA-II Eagle Choice contracts)  
Nationwide SAT - Total Return Fund (NSATTotRe) (available for VA contracts)

Portfolio of the Neuberger & Berman Advisers Management Trust (Neuberger & Berman AMT) (available for VA contracts);  
Neuberger & Berman AMT - Balanced Portfolio (NBAMTBal)

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At June 30, 1999, contract owners have invested in all of the above funds except the Nationwide SAT - Small Company Fund. The contract owners' equity is affected by the investment results of each fund, equity transactions by contract owners and certain contract expenses (see note 2). The accompanying financial statements include only contract owners' purchase payments pertaining to the variable portions of their contracts and exclude any purchase payments for fixed dollar benefits, the latter being included in the accounts of the Company.

A contract owner may choose from among a number of different underlying mutual fund options. The underlying mutual fund options are not available to the general public directly. The underlying mutual funds are available as investment options in variable life insurance policies or variable annuity contracts issued by life insurance companies or, in some cases, through participation in certain qualified pension or retirement plans.

Some of the underlying mutual funds have been established by investment advisers which manage publicly traded mutual funds having similar names and investment objectives. While some of the underlying mutual funds may be similar to, and may in fact be modeled after, publicly traded mutual funds, the underlying mutual funds are not otherwise directly related to any publicly traded mutual fund. Consequently, the investment performance of publicly traded mutual funds and any corresponding underlying mutual funds may differ substantially.

(c) Security Valuation, Transactions and Related Investment Income

The market value of the underlying mutual funds is based on the closing net asset value per share at June 30, 1999. The cost of investments sold is determined on the specific identification basis. Investment transactions are accounted for on the trade date (date the order to buy or sell is executed) and dividend income is recorded on the ex-dividend date.

(d) Federal Income Taxes

Operations of the Account form a part of, and are taxed with, operations of the Company which is taxed as a life insurance company under the Internal Revenue Code.

The Company does not provide for income taxes within the Account. Taxes are the responsibility of the contract owner upon termination or

withdrawal.

(e) Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, if any, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) EXPENSES

The Company does not deduct a sales charge from purchase payments received from the contract owners. However, if any part of the contract value of such contracts is surrendered, the Company will, with certain exceptions, deduct from a contract owners' contract value a contingent deferred sales charge not to exceed 7% of the lesser of purchase payments or the amount surrendered, such charge declining 1% per year, to 0%, after the purchase payment has been held in the contract for 84 months. No sales charges are deducted on redemptions used to purchase units in the fixed investment options of the Company.

The following contract charges are deducted by the Company: (a) for the VA contracts an annual contract maintenance charge of up to \$30, dependent upon contract type and issue date, which is satisfied by surrendering units; for the VA II Convertible contracts a one-time contract maintenance charge of up to \$50, dependent upon the initial purchase payment and contract type; and (b) for the VA contracts a mortality risk charge, an expense risk charge and an administration charge assessed through the daily unit value calculation equal to an annual rate of 0.80%, 0.45% and 0.05%, respectively; for the VA II Convertible contracts a mortality risk charge, an expense risk charge and an administration charge assessed through the daily unit value calculation equal to an annual rate of 0.80%, 0.45% and 0.15%, respectively. No charges were deducted from the initial funding, or from earnings thereon.

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(3) RELATED PARTY TRANSACTIONS

The Company performs various services on behalf of the Mutual Fund Companies in which the Account invests and may receive fees for the services performed. These services include, among other things, shareholder communications, preparation, postage, fund transfer agency and various other record keeping and customer service functions. These fees are paid to an affiliate of the Company.

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NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY  
HOME OFFICE: ONE NATIONWIDE PLAZA - COLUMBUS, OHIO 43215-2220

Nationwide(R) is a registered federal service mark of Nationwide Mutual Insurance Company

Bulk Rate  
U.S. Postage  
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Permit No. 521