

# SECURITIES AND EXCHANGE COMMISSION

## FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **2001-08-03**  
SEC Accession No. **000025191-01-500089**

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### FILER

#### **COUNTRYWIDE CREDIT INDUSTRIES INC**

CIK: **25191** | IRS No.: **954083087** | State of Incorporation: **DE** | Fiscal Year End: **0228**  
Type: **424B3** | Act: **33** | File No.: **333-55536** | Film No.: **1697610**  
SIC: **6162** Mortgage bankers & loan correspondents

Mailing Address  
4500 PARK GRANADA BLVD  
CALABASAS CA 91302

Business Address  
4500 PARK GRANADA BLVD  
CALABASAS CA 91302  
8182253000

#### **COUNTRYWIDE HOME LOANS INC**

CIK: **814509** | IRS No.: **132631719** | State of Incorporation: **NY** | Fiscal Year End: **0228**  
Type: **424B3** | Act: **33** | File No.: **333-55536-01** | Film No.: **1697611**  
SIC: **6162** Mortgage bankers & loan correspondents

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CALABASAS CA 91302

Business Address  
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CALABASAS CA 91302  
8182253000

PRICING SUPPLEMENT NO. 26 DATED AUGUST 1, 2001

(To Prospectus dated March 13, 2001 and Prospectus Supplement dated March 15, 2001)

COUNTRYWIDE HOME LOANS, INC.  
 Medium-Term Notes, Series J  
 Due Nine Months or More From Date of Issue  
 Payment of Principal, Premium, if any,  
 and Interest Fully and Unconditionally Guaranteed by  
 COUNTRYWIDE CREDIT INDUSTRIES, INC.  
 Fixed Rate Notes

Trade Date:	August 1, 2001	Book Entry:	<input checked="" type="checkbox"/>
Public Offering Price:	99.495%	Certificated:	<input type="checkbox"/>
Agent Discount:	.400%	Principal Amount:	\$625,000,000
Purchase Price:	99.095%	Proceeds, before expenses,	
Original Issue Date:	August 8, 2001 to Countrywide Home Loans: \$619,343,750		
Stated Maturity Date:	August 1, 2006 CUSIP: 22237 LLQ3		
Minimum Denomination:	\$1,000 ISIN: US22237LLQ31		
Specified Currency:	U.S. Dollars Common Code: 013394865		
Interest Rate:	5.50%		
Interest Payment Dates:	February 1 and August 1 of each year, beginning February 1, 2002		
Record Dates:	January 15 and July 15		

Redemption:	Repayment:
Check box opposite applicable paragraph: <input checked="" type="checkbox"/> The Notes cannot be redeemed prior to maturity. <input checked="" type="checkbox"/> The Notes cannot be repaid prior to maturity. <input type="checkbox"/> The Notes may be redeemed prior to maturity. <input type="checkbox"/> The Notes may be repaid prior to maturity.	Check box opposite applicable paragraph: <input type="checkbox"/> The Notes cannot be redeemed prior to maturity. <input type="checkbox"/> The Notes cannot be repaid prior to maturity. <input type="checkbox"/> The Notes may be redeemed prior to maturity. <input type="checkbox"/> The Notes may be repaid prior to maturity.

The Notes to which this Pricing Supplement relate will constitute unsecured and unsubordinated indebtedness of Countrywide Home Loans and will rank equally with Countrywide Home Loans' other unsecured and unsubordinated indebtedness. As of May 31, 2001, Countrywide Credit Industries did not have any secured indebtedness outstanding, and Countrywide Home Loans had \$13,106,000 aggregate principal amount of secured indebtedness outstanding, all of which was short-term indebtedness. As of that date, Countrywide Home Loans had \$12,471,678,000 aggregate principal amount of unsecured and unsubordinated indebtedness outstanding, which indebtedness ranked equally with the other unsecured and unsubordinated indebtedness of Countrywide Home Loans and will rank equally with the Notes to which this Pricing Supplement relates.

Joint Book-Running Managers

BANC OF AMERICA SECURITIES LLC DEUTSCHE BANC ALEX. BROWN LEHMAN BROTHERS

Co-Lead Manager

COUNTRYWIDE SECURITIES CORPORATION

Co-Managers

CREDIT LYONNAIS SECURITIES FIRST UNION SECURITIES, INC.

In connection with the offering, Banc of America Securities LLC, Deutsche Banc Alex. Brown Inc. and Lehman Brothers Inc. or their respective affiliates may over-allot or effect transactions which stabilize or maintain the market price of the Notes at a level that might not otherwise prevail. In any jurisdiction where there can only be one stabilizing agent, Lehman Brothers Inc. or its affiliates shall effect such transactions. This stabilizing, if commenced, may be discontinued at any time and will be carried out in compliance with the applicable laws, regulations and rules.

DESCRIPTION OF NOTES

The following information supplements and, to the extent inconsistent with, replaces the description of the general terms and provisions of the Countrywide Home Loans Medium-Term Notes, Series J, contained in the accompanying Prospectus Supplement and Prospectus.

Reopening

Countrywide Home Loans may, without the consent of the holders of the Notes, reopen this issue of Notes and issue additional notes of the same series with substantially similar terms.

Form and Settlement

The Notes will be represented by one or more global certificates in fully registered form. Each global certificate will be deposited with, or on behalf of, DTC and registered in the name of DTC or its nominee. Investors may elect to hold their beneficial interests in a global certificate through DTC, Clearstream Banking, Societe Anonyme, or Euroclear Bank S.A./N.V., as operator of the Euroclear System, if they are participants in such systems, or indirectly through organizations that are participants in such system. Clearstream and

Euroclear will hold interests on behalf of their participants through customers' securities accounts in Clearstream's and Euroclear's names on the books of their respective depositaries, which in turn will hold such interests in customers' securities accounts in the depositaries' names on DTC's books.

#### UNDERWRITING

Subject to the terms of a Terms Agreement, dated as of August 1, 2001, among Countrywide Home Loans, Countrywide Credit Industries, Banc of America Securities LLC, Deutsche Banc Alex. Brown Inc., Lehman Brothers Inc., Countrywide Securities Corporation, Credit Lyonnais Securities (USA) Inc. and First Union Securities, Inc. (collectively, the "Agents"), Countrywide Home Loans has agreed to sell to the Agents, and the Agents have agreed severally to purchase, the principal amounts of Notes set forth opposite their names below:

Agents -----	Principal Amount of the Notes -----
Banc of America Securities LLC	\$168,750,000
Deutsche Banc Alex. Brown Inc.	168,750,000
Lehman Brothers Inc.	168,750,000
Countrywide Securities Corporation	56,250,000
Credit Lyonnais Securities (USA) Inc.	31,250,000
First Union Securities, Inc.	31,250,000
	\$625,000,000

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Under the terms and conditions of the Terms Agreement, the Agents are committed to take and pay for all of the Notes, if any are taken.

The Agents propose to offer the Notes initially at the public offering price set forth on the cover page of this Pricing Supplement and to certain dealers at such price less a concession not in excess of .250% of the principal amount of the Notes. The Agents may allow, and the dealers may reallow, a discount not in excess of .200% of the principal amount of the Notes on sales to certain other dealers. After the initial public offering, the public offering price and other selling terms may from time to time be varied by the Agents.

The Notes are a new issue of securities with no established trading market. Countrywide Home Loans has been advised by the Agents that they intend to make a market in the Notes, but they are not obligated to do so and may discontinue market making at any time without notice. No assurance can be given as to the liquidity of the trading market for the Notes.

Countrywide Home Loans has agreed to indemnify the Agents against

certain liabilities under the Securities Act of 1933, as amended, as described in the accompanying Prospectus Supplement.

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You should rely only on the information contained or incorporated by reference in this Pricing Supplement and the accompanying Prospectus Supplement and Prospectus. Countrywide Home Loans, Inc. and Countrywide Credit Industries, Inc. have not, and the Agents have not, authorized any other person to provide you with different information. If anyone provides you with different or inconsistent information, you should not rely on it. Countrywide Home Loans, Inc. and Countrywide Credit Industries, Inc. are not, and the Agents are not, making an offer to sell these securities in any jurisdiction where the offer or sale is not permitted.

You should assume that the information appearing in this Pricing Supplement and the accompanying Prospectus Supplement and Prospectus is accurate as of the date on the front cover of this Pricing Supplement only. The business, financial condition, results of operations and prospects of Countrywide Home Loans, Inc. and Countrywide Credit Industries, Inc. may have changed since that date.