

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-28**
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ISSUER

HYPERION SOLUTIONS CORP

CIK: **1001113** | IRS No.: **770277772** | State of Incorporation: **DE** | Fiscal Year End: **0331**
SIC: **7372** Prepackaged software

Mailing Address
5450 GREAT AMERICA
PARKWAY
SANTA CLARA CA 95054

Business Address
5450 GREAT AMERICA
PARKWAY
SANTA CLARA CA 95054
408-744-9500

REPORTING OWNER

SULLIVAN GODFREY

CIK: **1233412**
Type: **4** | Act: **34** | File No.: **000-26934** | Film No.: **05788365**

Mailing Address
HYPERION SOLUTIONS CORP
1344 CROSSMAN AVENUE
SUNNYVALE CA 94089

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person SULLIVAN GODFREY			2. Issuer Name and Ticker or Trading Symbol HYPERION SOLUTIONS CORP [HYSL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2005					
5450 GREAT AMERICA PARKWAY			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
SANTA CLARA, CA 95054								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (L)		100		10/22/2002	10/21/2011	Common Stock	100	235,200	D	
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (L)		500		10/22/2002	10/21/2011	Common Stock	500	234,700	D	

Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			500	10/22/2002	10/21/2011	Common Stock	500	\$41.59	234,200	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			200	10/22/2002	10/21/2011	Common Stock	200	\$41.61	234,000	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			200	10/22/2002	10/21/2011	Common Stock	200	\$41.62	233,800	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			300	10/22/2002	10/21/2011	Common Stock	300	\$41.63	233,500	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			100	10/22/2002	10/21/2011	Common Stock	100	\$41.64	233,400	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			300	10/22/2002	10/21/2011	Common Stock	300	\$41.65	233,100	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			300	10/22/2002	10/21/2011	Common Stock	300	\$41.66	232,800	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			100	10/22/2002	10/21/2011	Common Stock	100	\$41.67	232,700	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			300	10/22/2002	10/21/2011	Common Stock	300	\$41.68	232,400	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			100	10/22/2002	10/21/2011	Common Stock	100	\$41.69	232,300	D
Non-Qualified Stock	\$12.96	04/28/2005		<u>M</u> (1)			200	10/22/2002	10/21/2011	Common Stock	200	\$41.7	232,100	D

Option (right to buy)														
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			400	10/22/2002	10/21/2011	Common Stock	400	\$41.71	231,700	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			1,000	10/22/2002	10/21/2011	Common Stock	1,000	\$41.72	230,700	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			600	10/22/2002	10/21/2011	Common Stock	600	\$41.73	230,100	D
Non-Qualified Stock Option (right to buy)	\$12.96	04/28/2005		<u>M</u> (1)			100	10/22/2002	10/21/2011	Common Stock	100	\$41.75	230,000	D

Explanation of Responses:

- Exercise of option granted 10/22/01.

Signatures

By: Kimberly A. Malvicini For: Godfrey Sullivan

** Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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