

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2001-02-02** | Period of Report: **2001-01-31**
SEC Accession No. **0000912057-01-003891**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

ITT EDUCATIONAL SERVICES INC

CIK: **922475** | IRS No.: **362061311** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-13144** | Film No.: **1523187**
SIC: **8200** Educational services

Mailing Address	Business Address
5975 CASTLE CREEK PKWY N DR P O BOX 50466 INDIANAPOLIS IN 46250-0466	5975 CASTLE CREEK PKWY N DR PO BOX 50466 INDIANAPOLIS IN 46250 3175949499

REPORTING OWNER

ARASKOG RAND V

CIK: **1014314**
Type: **4**

Mailing Address	Business Address
ITT INDUSTRIES INC 1330 AVENUE OF THE AMERICAS NEW YORK NY 10019-5490	ITT INDUSTRIES INC 4 WEST RED OAK LANE WHITE PLAINS NY 10604 9146412000

STATEMENT OF
CHANGES IN BENEFICIAL OWNERSHIP

<TABLE>

<S>	<C>	<C>	<C>
1.	Name and Address of Reporting Person*		
	(Last)	ARASKOG	
	(First)	RAND	
	(Middle)	V.	
	(Street)	125 Worth Ave., Ste 300	
	(City)	Palm Beach	
	(State)	FL	
	(Zip)	33480	
2.	Issuer Name and Ticker or Trading Symbol		
	(Issuer Name)	ITT Educational Services, Inc.	
	(Ticker or Trading Symbol)	ESI	
3.	I.R.S. or Social Security Number of Reporting Person (Voluntary)		
	(I.D. Number)		
4.	Statement for Month/Year		
	(Month)	January	
	(Year)	2001	
5.	If Amendment, Date of Original (Month/Day/Year)		
	(Month)		
	(Day)		
	(Year)		
6.	Relationship of Reporting Person(s) to Issuer (Check all applicable)		
	X		
	/X/	(Director)	
	/ /	(Officer, Include title)	
	/ /	(10% Owner)	
	/ /	(Other, specify)	
7.	Individual or Joint/Group Filing (Check Applicable Line)		
	X		
	/X/	Form filed by One Reporting Person	
	/ /	Form filed by More than One Reporting Person	

</TABLE>

<TABLE>

<CAPTION>

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr.3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr.4)			
		Code	V	Amount	(A) or (D)	Price			
<S> Common	<C> 1/1/01	<C> A	<C> V	<C> 409 shares	<C> A	<C> \$22.00	<C> 241,503 shares	<C> D	<C>

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, SEE Instructions

4 (b) (v) .

FORM 4 (CONTINUED)

<TABLE>
<CAPTION>

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr.3,4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

</TABLE>

<TABLE>
<CAPTION>

TABLE II CONTINUED - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF OR BENEFICIALLY OWNED

