

SECURITIES AND EXCHANGE COMMISSION

FORM D/A

Official notice of an offering of securities that is made without registration under the Securities Act in reliance on an exemption provided by Regulation D and Section 4(6) under the Act.
[amend]

Filing Date: **2013-04-16**
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([HTML Version](#) on [secdatabase.com](#))

FILER

Brevan Howard Emerging Markets Local Fixed Income Fund Ltd.

CIK: [1528623](#) | IRS No.: **000000000** | State of Incorporation: **E9** | Fiscal Year End: **1231**
Type: **D/A** | Act: **33** | File No.: [021-164969](#) | Film No.: **13763732**

Mailing Address

*BREVAN HOWARD CAPITAL
MANAGEMENT, L.P.
4TH FLOOR, ONE
ESPLANADE
ST. HELIER, CHANNEL
ISLANDS Y9 JE2 3QA*

Business Address

*BREVAN HOWARD CAPITAL
MANAGEMENT, L.P.
4TH FLOOR, ONE
ESPLANADE
ST. HELIER, CHANNEL
ISLANDS Y9 JE2 3QA
44 1534 605400*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM D

OMB APPROVAL	
OMB Number:	3235-0076
Expires:	June 30, 2012
Estimated average burden	
hours per response:	4.00

Notice of Exempt Offering of Securities

1. Issuer's Identity

CIK (Filer ID Number) [0001528623](#) Previous Name(s) None Entity Type
 Corporation
Name of Issuer [Brevan Howard Emerging Markets Local Fixed Income Fund Ltd.](#) Limited Partnership
 Limited Liability Company
Jurisdiction of Incorporation/Organization [CAYMAN ISLANDS](#) General Partnership
 Business Trust
Year of Incorporation/Organization Other
[Company Incorporated with limited liability in the Cayman Islands](#)
 Over Five Years Ago
 Within Last Five Years (Specify Year) 2010
 Yet to Be Formed

2. Principal Place of Business and Contact Information

Name of Issuer [Brevan Howard Emerging Markets Local Fixed Income Fund Ltd.](#)
Street Address 1 [Ugland House, South Church Street](#) Street Address 2
City [Grand Cayman](#) State/Province/Country [CAYMAN ISLANDS](#) ZIP/Postal Code [KY1-1104](#) Phone No. of Issuer [44 1534 605400](#)

3. Related Persons

Last Name	First Name	Middle Name
Brevan Howard Investment Products Limited	n/a	
Street Address 1 4th Floor, One Esplanade	Street Address 2	
City St Helier	State/Province/Country JERSEY	ZIP/Postal Code JE2 3QA

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary)

[Investment Manager](#)

Last Name	First Name	Middle Name
Brevan Howard Capital Management, L.P.	n/a	
Street Address 1 4th Floor, One Esplanade	Street Address 2	
City	State/Province/Country	ZIP/Postal Code

St. Helier

JERSEY

JE2 3QA

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary)

Manager

Last Name	First Name	Middle Name
Hunter	Dennis	J.
Street Address 1	Street Address 2	
BH Emerging Mkts Local Fixed Inc. Fd Ltd	Ugland House, South Church Street	
City	State/Province/Country	ZIP/Postal Code
Grand Cayman	CAYMAN ISLANDS	KY1-1104

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary)

Last Name	First Name	Middle Name
Bodden	Karla	
Street Address 1	Street Address 2	
BH Emerging Mkts Local Fixed Inc. Fd Ltd	Ugland House, South Church Street	
City	State/Province/Country	ZIP/Postal Code
Grand Cayman	CAYMAN ISLANDS	KY1-1104

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary)

Last Name	First Name	Middle Name
Silander	Risto	
Street Address 1	Street Address 2	
BH Emerging Mkts Local Fixed Inc. Fd Ltd	Ugland House, South Church Street	
City	State/Province/Country	ZIP/Postal Code
Grand Cayman	CAYMAN ISLANDS	KY1-1104

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary)

Last Name	First Name	Middle Name
Schmitt	Phil	
Street Address 1	Street Address 2	
BH Emerging Mkts Local Fixed Inc. Fd Ltd	Ugland House, South Church Street	
City	State/Province/Country	ZIP/Postal Code
Grand Cayman	CAYMAN ISLANDS	KY1-1104

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary)

Last Name	First Name	Middle Name
Lespinard	Philippe	
Street Address 1	Street Address 2	
BH Emerging Mkts Local Fixed Inc. Fd Ltd	Ugland House, South Church Street	
City	State/Province/Country	ZIP/Postal Code
Grand Cayman	CAYMAN ISLANDS	KY1-1104

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary)

Last Name	First Name	Middle Name
Rinne	Jonas	
Street Address 1	Street Address 2	
BH Emerging Mkts Local Fixed Inc. Fd Ltd	Ugland House, South Church Street	
City	State/Province/Country	ZIP/Postal Code
Grand Cayman	CAYMAN ISLANDS	KY1-1104

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary)

Last Name	First Name	Middle Name
Vernon	James	
Street Address 1	Street Address 2	
BH Emerging Mkts Local Fixed Inc. Fd Ltd	Ugland House, South Church Street	
City	State/Province/Country	ZIP/Postal Code
Grand Cayman	CAYMAN ISLANDS	KY1-1104

Relationship: Executive Officer Director Promoter

Clarification of Response (if Necessary)

4. Industry Group

- Agriculture
- Banking & Financial Services
 - Commercial Banking
 - Insurance
 - Investing
 - Investment Banking
 - Pooled Investment Fund
 - Hedge Fund
 - Private Equity Fund
 - Venture Capital Fund
 - Other Investment Fund
 - *Is the issuer registered as an investment company under the Investment Company Act of 1940?
 - Yes No
 - Other Banking & Financial Services
- Business Services
- Energy
 - Coal Mining
 - Electric Utilities
 - Energy Conservation
 - Environmental Services
 - Oil & Gas
 - Other Energy
- Health Care
 - Biotechnology
 - Health Insurance
 - Hospitals & Physicians
 - Pharmaceuticals
 - Other Health Care
- Manufacturing
- Real Estate
 - Commercial
 - Construction
 - REITS & Finance
 - Residential
 - Other Real Estate
- Retailing
- Restaurants
- Technology
 - Computers
 - Telecommunications
 - Other Technology
- Travel
 - Airlines & Airports
 - Lodging & Conventions
 - Tourism & Travel Services
 - Other Travel
- Other

5. Issuer Size

- | Revenue Range | Aggregate Net Asset Value Range |
|---|---|
| <input type="checkbox"/> No Revenues | <input type="checkbox"/> No Aggregate Net Asset Value |
| <input type="checkbox"/> \$1 - \$1,000,000 | <input type="checkbox"/> \$1 - \$5,000,000 |
| <input type="checkbox"/> \$1,000,001 - \$5,000,000 | <input type="checkbox"/> \$5,000,001 - \$25,000,000 |
| <input type="checkbox"/> \$5,000,001 - \$25,000,000 | <input type="checkbox"/> \$25,000,001 - \$50,000,000 |
| <input type="checkbox"/> \$25,000,001 - \$100,000,000 | <input type="checkbox"/> \$50,000,001 - \$100,000,000 |
| <input type="checkbox"/> Over \$100,000,000 | <input type="checkbox"/> Over \$100,000,000 |
| <input type="checkbox"/> Decline to Disclose | <input checked="" type="checkbox"/> Decline to Disclose |
| <input type="checkbox"/> Not Applicable | <input type="checkbox"/> Not Applicable |

6. Federal Exemption(s) and Exclusion(s) Claimed (select all that apply)

- Rule 504(b)(1) (not (i), (ii) or (iii)) Rule 505
- Rule 504 (b)(1)(i) Rule 506
- Rule 504 (b)(1)(ii) Securities Act Section 4(6)
- Rule 504 (b)(1)(iii) Investment Company Act Section 3(c)
 - Section 3(c)(1) Section 3(c)(9)
 - Section 3(c)(2) Section 3(c)(10)
 - Section 3(c)(3) Section 3(c)(11)

- Section 3(c)(4) Section 3(c)(12)
 Section 3(c)(5) Section 3(c)(13)
 Section 3(c)(6) Section 3(c)(14)
 Section 3(c)(7)

7. Type of Filing

New Notice Date of First Sale [2011-05-05](#) First Sale Yet to Occur

Amendment

8. Duration of Offering

Does the Issuer intend this offering to last more than one year? Yes No

9. Type(s) of Securities Offered (select all that apply)

- | | |
|--|---|
| <input checked="" type="checkbox"/> Pooled Investment Fund Interests | <input type="checkbox"/> Equity |
| <input type="checkbox"/> Tenant-in-Common Securities | <input type="checkbox"/> Debt |
| <input type="checkbox"/> Mineral Property Securities | <input type="checkbox"/> Option, Warrant or Other Right to Acquire Another Security |
| <input type="checkbox"/> Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security | <input type="checkbox"/> Other (describe) |

10. Business Combination Transaction

Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer? Yes No

Clarification of Response (if Necessary)

11. Minimum Investment

Minimum investment accepted from any outside investor \$ [1,000,000](#) USD

12. Sales Compensation

Recipient Brevan Howard US LLC	Recipient CRD Number <input type="checkbox"/> None 150662	
(Associated) Broker or Dealer <input checked="" type="checkbox"/> None None	(Associated) Broker or Dealer CRD Number <input checked="" type="checkbox"/> None None	
Street Address 1 590 Madison Avenue, Fifth Floor	Street Address 2	
City New York	State/Province/Country NEW YORK	ZIP/Postal Code 10022
State(s) of Solicitation <input checked="" type="checkbox"/> All States	<input type="checkbox"/> Foreign/Non-US	

13. Offering and Sales Amounts

Total Offering Amount \$ USD or Indefinite
Total Amount Sold \$ 62,000,000 USD
Total Remaining to be Sold \$ USD or Indefinite

Clarification of Response (if Necessary)

14. Investors

Select if securities in the offering have been or may be sold to persons who do not qualify as accredited investors,
Number of such non-accredited investors who already have invested in the offering

Regardless of whether securities in the offering have been or may be sold to persons who do not qualify as accredited investors, enter the total number of investors who already have invested in the offering:

15. Sales Commissions & Finders' Fees Expenses

Provide separately the amounts of sales commissions and finders' fees expenses, if any. If the amount of an expenditure is not known, provide an estimate and check the box next to the amount.

Sales Commissions \$ 0 USD Estimate

Finders' Fees \$ 2,206,050 USD Estimate

Clarification of Response (if Necessary)

[Brevan Howard Asset Management LLP will pay a monthly fee, which may vary from time to time, to the selling agent.](#)

16. Use of Proceeds

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

\$ 0 USD Estimate

Clarification of Response (if Necessary)

Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and clicking SUBMIT below to file this notice.

Terms of Submission

In submitting this notice, each Issuer named above is:

- Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, the information furnished to offerees.
- Irrevocably appointing each of the Secretary of the SEC and, the Securities Administrator or other legally designated officer of the State in which the Issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against it in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act

of 1940, or any rule or regulation under any of these statutes, or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.

- Certifying that the Issuer is not disqualified from relying on any Regulation D exemption it has identified in Item 6 above for one of the reasons stated in Rule 505(b)(2)(iii).

Each Issuer identified above has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

For signature, type in the signer's name or other letters or characters adopted or authorized as the signer's signature.

Issuer	Signature	Name of Signer	Title	Date
Brevan Howard Emerging Markets Local Fixed Income Fund Ltd.	Karla Bodden	Karla Bodden	Director of the Issuer	2013-04-16

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

* This undertaking does not affect any limits Section 102(a) of the National Securities Markets Improvement Act of 1996 ("NSMIA") [Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)] imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to do so under NSMIA's preservation of their anti-fraud authority.