

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2013-01-28** | Period of Report: **2013-01-28**
SEC Accession No. [0001181431-13-005099](#)

(HTML Version on secdatabase.com)

REPORTING OWNER

EI-Erian Mohamed

CIK: **1424598**

Type: **3** | Act: **34** | File No.: **811-22758** | Film No.: **13552282**

Mailing Address

*840 NEWPORT CENTER
DRIVE, SUITE 100
NEWPORT BEACH CA 92660*

ISSUER

PIMCO Dynamic Credit Income Fund

CIK: **1558629** | IRS No.: **000000000** | State of Incorporation: **MA**

Mailing Address

*1633 BROADWAY
NEW YORK NY 10019*

Business Address

*1633 BROADWAY
NEW YORK NY 10019
617-951-7239*

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	02/28/2011
Estimated average burden hours per response	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>El-Erian Mohamed</u> (Last) (First) (Middle) C/O PIMCO, 840 NEWPORT CENTER DRIVE, SUITE 100 (Street) NEWPORT BEACH, CA 92660 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/28/2013	3. Issuer Name and Ticker or Trading Symbol <u>PIMCO Dynamic Credit Income Fund [PCI]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ 10% Owner ___ Officer (give title below) <u>X</u> Other (specify below) See Remarks	5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check applicable line) <u>X</u> Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Remarks:

Allianz Global Investors Fund Management LLC serves as the investment manager (the "Investment Manager") of the Issuer. Pacific Investment Management Company LLC ("PIMCO") is an affiliate of the Investment Manager and serves as the sub-adviser of the Issuer. The Reporting Person is the Chief Executive Officer and Co-Chief Investment Officer of PIMCO and is a member of PIMCO's Executive Committee. Exhibit List: Exhibit 24 - Power of Attorney

Signatures

/s/ Arin Stancil, Attorney-in-Fact for Mohamed El-Erian
 ** Signature of Reporting Person

01/28/2013
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY
MOHAMED EL-ERIAN

The undersigned hereby constitutes and appoints the individuals named on Schedule A attached hereto and as may be amended from time to time, or any of them signing singly, with full power of substitution and resubstitution, the undersigned's true and lawful attorney in fact to:

1. as may be required, prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended, or any rule or regulation of the SEC;
2. execute for and on behalf of the undersigned, in the undersigned's capacity as a Section 16 reporting person of the applicable registered investment companies (and any successor companies) listed on Schedule A attached hereto, as amended from time to time, and any other registered investment company affiliated with or established by Pacific Investment Management Company LLC (PIMCO), for which the undersigned becomes a Section 16 reporting person (each, a "Trust"), Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder,
3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority, and
4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney in fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in such attorney in fact's discretion.

The undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution and resubstitution or revocation, hereby ratifying and confirming all that such attorney in fact, or such attorney in fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys in fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is any Trust assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by any Trust, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys in fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 31st day of December, 2008.

SCHEDULE A

FUND NAME AND SYMBOL

1. PIMCO CALIFORNIA MUNICIPAL INCOME FUND II (PCK)
2. PCM FUND, INC. (PCM)
3. PIMCO CORPORATE & INCOME STRATEGY FUND (PCN)
4. PIMCO CALIFORNIA MUNICIPAL INCOME FUND (PCQ)
5. PIMCO INCOME STRATEGY FUND (PFL)
6. PIMCO INCOME STRATEGY FUND II (PFN)
7. PIMCO GLOBAL STOCKSPUS & INCOME FUND (PGP)
8. PIMCO HIGH INCOME FUND (PHK)
9. PIMCO INCOME OPPORTUNITY FUND (PKO)
10. PIMCO MUNICIPAL INCOME FUND (PMF)
11. PIMCO MUNICIPAL INCOME FUND II (PML)
12. PIMCO MUNICIPAL INCOME FUND III (PMX)
13. PIMCO NEW YORK MUNICIPAL INCOME FUND (PNF)
14. PIMCO NEW YORK MUNICIPAL INCOME FUND II (PNI)
15. PIMCO CORPORATE & INCOME OPPORTUNITY FUND (PTY)
16. PIMCO NEW YORK MUNICIPAL INCOME FUND III (PYN)
17. PIMCO CALIFORNIA MUNICIPAL INCOME FUND III (PZC)
18. PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC (RCS)
19. MONTGOMERY STREET INCOME SECURITIES, INC. (MTS)
20. PIMCO DYNAMIC INCOME FUND (PDI)
21. PIMCO DYNAMIC CREDIT INCOME FUND (PCI)

INDIVIDUALS APPOINTED AS ATTORNEY-IN-FACT,
WITH FULL POWER OF SUBSTITUTION AND RESUBSTITUTION

1. JENNIFER DURHAM, MANAGING DIRECTOR, CHIEF COMPLIANCE OFFICER
2. KEVIN BROADWATER, EXECUTIVE VICE PRESIDENT
3. ARIN STANCIL, VICE PRESIDENT, SENIOR COMPLIANCE OFFICER