

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2013-01-14** | Period of Report: **2013-01-01**
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REPORTING OWNER

CARPENTER PETER RICHMOND

CIK: **1474034**

Type: **3** | Act: **34** | File No.: **001-34759** | Film No.: **13528194**

Mailing Address
*142 EVELYN CRESCENT
TORONTO A6 M6P3E2*

ISSUER

EQUAL ENERGY LTD.

CIK: **1492832** | IRS No.: **000000000** | State of Incorp.: **A0** | Fiscal Year End: **1231**
SIC: **1311** Crude petroleum & natural gas

Mailing Address	Business Address
<i>2700, 500-4TH AVENUE S.W. CALGARY A0 T2P 2V6</i>	<i>2700, 500-4TH AVENUE S.W. CALGARY A0 T2P 2V6 403-263-0262</i>

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>CARPENTER PETER</u> <u>RICHMOND</u> (Last) (First) (Middle) <u>C/O EQUAL ENERGY LTD., SUITE</u> <u>2600, 500 - 4TH AVENUE SW</u> (Street) <u>CALGARY, A0 T2P 2V6</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2013	3. Issuer Name and Ticker or Trading Symbol <u>EQUAL ENERGY LTD. [EQU]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
		5. If Amendment, Date Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>3,209</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Stock Option (Right to Buy)</u>	<u>(1)</u>	<u>09/30/2013</u>	<u>Common Stock</u>	<u>3,333</u>	<u>\$6.15 (2)</u>	<u>D</u>	

Explanation of Responses:

1. Options were granted on 2/12/10 and vest on 9/30/12.
2. Expressed in Canadian dollars.

Signatures

/s/ Peter Richmond Carpenter
 ** Signature of Reporting Person

01/14/2013
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.