

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13D/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities [amend]

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FILED BY

MALONE JOHN C

CIK:[937797](#) | State of Incorporation: **CO** | Fiscal Year End: **1231**
Type: **SC 13D/A**

Mailing Address
*12300 LIBERTY BLVD
ENGLEWOOD CO 80112*

SUBJECT COMPANY

Ascent Capital Group, Inc.

CIK:[1437106](#) | IRS No.: **262735737** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **SC 13D/A** | Act: **34** | File No.: [005-84212](#) | Film No.: **13520753**
SIC: **7380** Miscellaneous business services

Mailing Address	Business Address
<i>12300 LIBERTY BOULEVARD ENGLEWOOD CO 80112</i>	<i>12300 LIBERTY BOULEVARD ENGLEWOOD CO 80112 720-875-5622</i>

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

ASCENT CAPITAL GROUP, INC.

(Name of Issuer)

Series A Common Stock, par value \$0.01 per share

Series B Common Stock, par value \$0.01 per share

(Title of Class of Securities)

Series A Common Stock: 043632 108

Series B Common Stock: 043632 207

(CUSIP Numbers)

John C. Malone

c/o Liberty Media Corporation

12300 Liberty Boulevard

Englewood, Colorado 80112

(720) 875-4000

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

December 13, 2012

(Date of Events Which Require Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 043632 108 (Series A Common Stock)

CUSIP No. 043632 207 (Series B Common Stock)

1 Names of Reporting Persons
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
John C. Malone

2 Check the Appropriate Box if a Member of a Group

(a)

(b)

3 SEC Use Only

4 Source of Funds
PF

5 Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)

6 Citizenship or Place of Organization
U.S.

7 Sole Voting Power
Series A: 195,345 (1), (2), (3), (4)
Series B: 694,290 (1)

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person

8 Shared Voting Power
Series A: 2,570 (5)
Series B: 9,178 (5)

9 Sole Dispositive Power
Series A: 195,345 (1), (2), (3), (4)
Series B: 694,290 (1)

10 Shared Dispositive Power
Series A: 2,570 (5)
Series B: 9,178 (5)

11 Aggregate Amount Beneficially Owned by Each Reporting Person
Series A: 197,915 (1), (2), (3), (4), (5)
Series B: 703,468 (1), (5)

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)
Series A: 1.5% (3), (6)
Series B: 95.4% (6)

14 Type of Reporting Person
IN

(1) Includes (i) 26,833 shares of Series A Common Stock and 2,046 shares of Series B Common Stock held by Mr. Malone's wife, Mrs. Leslie Malone, as to which shares Mr. Malone has disclaimed beneficial ownership and (ii) 600,000 shares of Series B Common Stock held by Columbus Holdings, LLC ("Columbus"), which is owned by Mr. Malone and his wife.

(2) Includes 16 and 55,317 shares of Series A Common Stock held by two trusts with respect to which Mr. Malone is the sole trustee and, with his wife, retains a unitrust interest in the trusts.

(3) Does not include shares of Series A Common Stock issuable upon conversion of shares of Series B Common Stock owned by Mr. Malone, his wife or Columbus; however, if such shares of Series B Common Stock were converted and the corresponding shares of Series A Common Stock were included, Mr. Malone would have sole voting and dispositive power over 889,635 shares of Series A Common Stock, and the percent of Series A Common Stock, as a series, represented by Mr. Malone's beneficial ownership would be approximately 6.4%, in each case subject to the relevant footnotes set forth herein.

(4) Includes 2,498 shares of Series A Common Stock that may be acquired upon exercise of stock options exercisable within 60 days after December 15, 2012.

(5) Includes 2,570 shares of Series A Common Stock and 9,178 shares of Series B Common Stock held by two trusts (the "Trusts") managed by an independent trustee, of which the beneficiaries are Mr. Malone's adult children. Mr. Malone has no pecuniary interest in the trusts, but he retains the right to substitute the assets held by the trusts. Mr. Malone disclaims beneficial ownership of such shares.

(6) As of November 9, 2012, the Issuer had 13,288,523 shares of Series A Common Stock and 737,166 shares of Series B Common Stock outstanding. Each share of Series B Common Stock is convertible, at the option of the holder, into one share of Series A Common Stock. Each share of Series A Common Stock is entitled to one vote, whereas each share of Series B Common Stock is entitled to ten votes. Accordingly, Mr. Malone may be deemed to beneficially own voting equity securities representing approximately 35.0% of the voting power with respect to the general election of directors of the Issuer based on the number of shares outstanding specified above and calculated pursuant to Rule 13d-3 of the Exchange Act. See Item 5.

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**SCHEDULE 13D/A
(Amendment No. 3)**

Statement of

JOHN C. MALONE

Pursuant to Section 13(d) of the Securities Exchange Act of 1934

in respect of

**ASCENT CAPITAL GROUP, INC.
(formerly known as Ascent Media Corporation)**

This Amendment No. 3 to Schedule 13D (this "Amendment") amends the statement on Schedule 13D originally filed by John C. Malone ("Mr. Malone" or the "Reporting Person") with the Securities and Exchange Commission ("SEC") on September 26, 2008, as amended by Amendment No. 1 filed with the SEC by Mr. Malone on January 28, 2010 and by Amendment No. 2 filed with the SEC by Mr. Malone on November 15, 2012 (collectively, the "Schedule 13D"), and relates to the Series A Common Stock, par value \$0.01 per share (the "Series A Common Stock"), and the Series B Common Stock, par value \$0.01 per share (the "Series B Common Stock" and, together with the Series A Common Stock, the "Common Stock"), of Ascent Capital Group, Inc., formerly known as Ascent Media Corporation, a Delaware corporation (the "Issuer"). Capitalized terms not defined herein have the meanings given to such terms in the Schedule 13D.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 of the Schedule 13D is hereby amended and supplemented to add the following information:

On November 19, 2012, Mr. Malone acquired 147 shares of Series A Common Stock at a per share weighted average price of \$59.939, and, on November 20, 2012, Mr. Malone acquired 253 shares of Series A Common Stock for \$60 per share, in each case, in open market purchases pursuant to a Rule 10b5-1 trading plan adopted by Mr. Malone on September 25, 2012. Mr. Malone used available cash on hand to acquire such shares.

On December 13, 2012, Mr. Malone purchased 8,731 shares of Series B Common Stock in a private transaction at a price of \$64.00 per share. Mr. Malone used available cash on hand to acquire such shares.

Item 4. Purpose of the Transaction.

The information contained in Item 4 of the Schedule 13D is hereby amended and restated in its entirety as follows:

Mr. Malone purchased the shares of Series A Common Stock and Series B Common Stock described in Item 3 hereof for investment purposes.

Other than as provided in the Schedule 13D, Mr. Malone does not have any plans or proposals that relate to or would result in any of the actions set forth in clauses (a) through (j) of Item 4.

Notwithstanding the foregoing, Mr. Malone may determine to change his intentions with respect to the Issuer at any time in the future and may, for example, elect (i) to acquire additional shares of Common Stock in open market or privately negotiated transactions or pursuant to the exercise of stock options or under other compensatory

stock plans of the Issuer or (ii) to dispose of all or a portion of his holdings of shares of Common Stock. In reaching any determination as to his further course of action, Mr. Malone will take into consideration various factors, such as the Issuer's business and prospects, other developments concerning the Issuer, other business opportunities available to Mr. Malone, estate planning considerations and general economic and stock market conditions, including, but not limited to, the market price of the Common Stock.

Item 5. Interest in Securities of the Issuer.

The information contained in Item 5 of the Schedule 13D is hereby amended and restated in its entirety as follows:

(a) Mr. Malone beneficially owns (without giving effect to the conversion of Series B Common Stock into Series A Common Stock) (i) 197,915 shares of Series A Common Stock (including (A) 26,833 shares held by his wife as to which he disclaims beneficial ownership; (B) 16 and 55,317 shares held by two trusts with respect to which Mr. Malone is the sole trustee and, with his wife, Leslie Malone, retains a unitrust interest; (C) 2,570 shares held by the Trusts as to which he disclaims beneficial ownership; and (D) 2,498 shares that may be acquired within 60 days after December 15, 2012 pursuant to stock options), which represent approximately 1.5% of the outstanding shares of Series A Common Stock; and (ii) 703,468 shares of Series B Common Stock (including (A) 2,046 shares held by his wife as to which he disclaims beneficial ownership, (B) 600,000 shares held by Columbus and (C) 9,178 shares held by the Trusts as to which he disclaims beneficial ownership), which represent approximately 95.4% of the outstanding shares of Series B Common Stock. The foregoing percentage interests are based on (1) 13,288,523 shares of Series A Common Stock and 737,166 shares of Series B Common Stock, in each case outstanding as of November 9, 2012, and (2) as required by Rule 13d-3 under the Exchange Act, the exercise of all rights to acquire shares of Common Stock held by Mr. Malone and exercisable within 60 days after December 15, 2012. Accordingly, Mr. Malone may be deemed to beneficially own voting equity securities representing approximately 35.0% of the voting power with respect to the general election of directors of the Issuer.

(b) Mr. Malone, and, to his knowledge, his wife each have the sole power to vote, or to direct the voting of, their respective shares of Common Stock, including the shares of Common Stock held by Columbus. The Trusts hold 2,570 shares of Series A Common Stock and 9,178 shares of Series B Common Stock. Mr. Malone has no pecuniary interest in the shares held by the Trusts and disclaims beneficial ownership of such shares. To Mr. Malone's knowledge, the Trusts have the sole power to vote and to dispose of, or to direct the voting or disposition of, the shares of Common Stock held by the Trusts. However, Mr. Malone may acquire shares held in the Trust pursuant to his right of substitution.

(c) Other than as reported in the Schedule 13D, and other than transfer of shares of Common Stock to Columbus, neither Mr. Malone nor, to his knowledge, his wife or the Trusts, has executed any transactions in respect of the Common Stock within the last sixty days.

(d) Not Applicable.

(e) Not Applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 8, 2013

/s/ John C. Malone

John C. Malone

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