

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**
SEC Accession No. **0000950133-99-002997**

(HTML Version on secdatabase.com)

SUBJECT COMPANY

VARIAN MEDICAL SYSTEMS INC

CIK: **203527** | IRS No.: **942359345** | State of Incorporation: **DE** | Fiscal Year End: **0930**
Type: **4** | Act: **34** | File No.: **001-07598** | Film No.: **99709581**
SIC: **3559** Special industry machinery, nec

Mailing Address
3050 HANSEN WAY
MAIL STOP E 224
PALO ALTO CA 94304-1000

Business Address
3050 HANSEN WAY
MAIL STOP E 224
PALO ALTO CA 94304-1000
6504934000

REPORTING OWNER

IG INVESTMENT MANAGEMENT LTD

CIK: **898581** | State of Incorporation: **A2** | Fiscal Year End: **1231**
Type: **4**

Mailing Address
ONE CANADA CENTRE 447
PORTAGE AVENUE
WINNIPEG MANITOBA
R3C3B6
WINNIPEG

Business Address
ONE CANADA CENTER 447
PORTAGE AVE
WINNIPEG MANITOBA A2
2049568240

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. NAME AND ADDRESS OF REPORTING PERSON*

I.G. Investment Management, Ltd.
 (LAST) (FIRST) (MIDDLE)
 447 Portage Avenue
 (STREET)
 Winnipeg, Manitoba, Canada R3C 3B6
 (CITY) (STATE) (ZIP)

2. ISSUER NAME AND TICKER OR TRADING SYMBOL

Varian Medical Systems Inc. (VAR)

3. I.R.S. IDENTIFICATION NUMBER OF REPORTING PERSON, IF AN ENTITY (VOLUNTARY)

The Reporting Person, a non-U.S. entity, has no I.R.S. Identification Number.

4. STATEMENT FOR MONTH/YEAR

August, 1999

5. IF AMENDMENT, DATE OF ORIGINAL (MONTH/YEAR)

Not applicable.

6. RELATIONSHIP OF REPORTING PERSON(S) TO ISSUER (CHECK ALL APPLICABLE)

[] Director [X] 10% Owner
 [] Officer (give title below) [] Other (specify below)

7. INDIVIDUAL OR JOINT/GROUP FILING (CHECK APPLICABLE LINE)

[] Form Filed by One Reporting Person
 [X] Form Filed by More than One Reporting Person

*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

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<TABLE>
 <CAPTION>

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

<S> 1. TITLE OF SECURITY (INSTR. 3)	<C> 2. TRANSACTION DATE (MONTH/DAY/YEAR)	<C> 3. TRANSACTION CODE (INSTR. 8)	<C> 4. SECURITIES ACQUIRED (A) OR DISPOSED OF (D) (INSTR. 3, 4 AND 5)	<C> 5. AMOUNT OF SECURITIES BENEFICIALLY OWNED AT END OF MONTH (INSTR. 3 AND 4)	<C> 6. OWNERSHIP FORM: DIRECT (D) OR INDIRECT (I) (INSTR. 4)	<C> 7. NATURE OF INDIRECT BENEFICIAL OWNERSHIP (INSTR. 4)
		CODE	V	AMOUNT	(A) OR (D)	PRICE
Common Shares	August 10, 1999	P		10,000	A	\$21.00
						Note 1
						Note 1
						Note 1

Common Shares	August 10, 1999	P	20,000	A	\$21.14	Note 1	Note 1	Note 1
Common Shares	August 11, 1999	P	10,700	A	\$21.61	Note 1	Note 1	Note 1
Common Shares	August 12, 1999	P	6,400	A	\$21.50	Note 1	Note 1	Note 1
Common Shares	August 13, 1999	P	9,100	A	\$21.98	Note 1	Note 1	Note 1
Common Shares	August 16, 1999	P	15,400	A	\$21.44	Note 1	Note 1	Note 1
Common Shares	August 23, 1999	P	10,000	A	\$22.00	Note 1	Note 1	Note 1
Common Shares	August 30, 1999	P	5,000	A	\$21.94	Note 1	Note 1	Note 1
Common Shares	August 31, 1999	P	10,000	A	\$21.67	Note 1	Note 1	Note 1

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<TABLE>
<CAPTION>

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1.	2.	3.	4. TRAN	5. NUMBER	6. DATE	7. TITLE AND	8. PRICE	9.	10.	11. NATURE				
TITLE	CONVER	TRAN	SACTIO	OF	EXERCISABL	AMOUNT OF	OF	NUMBE	OWNER	OF INDIRECT				
OF	SION OR	SACTI	N	DERIVATIVE	E AND	UNDERLYING	DERIVAT	R OF	SHIP	BENEFICIAL				
DERIV	EXERCIS	ON	CODE	SECURITIES	EXPIRATION	SECURITIES	IVE	DERIVATI	FORM	OWNERSHI				
ATIVE	E PRICE	DATE	(INSTR.	ACQUIRED	DATE	(INSTR. 3 AND 4)	SECURIT	VE	OF	P (INSTR. 4)				
SECU	OF	(MON	8)	(A) OR	(MONTH/DA	Y/YEAR)	Y	SECURITI	DERIVA	TIVE				
RITY	DERIVATI	TH/DA		DISPOSED			(INSTR.5	ES	SECURI	TY:				
(INSTR	VE	Y/		OF (D))	BENEFIC	SECURI	DIRECT				
.3)	SECURIT	YEAR)		(INSTR. 3, 4				IALLY	TY:	DIRECT				
Y	Y			AND 5)				OWNED	AT END	(D) OR				
								OF	MONTH	T (I)				
								(INSTR.	4)	INSTR.				
Note 2	Note 2	Note 2	N	N	No	Note 2	No	Note 2	No	Note 2	Note 2	Note 2	Note 2	Note 2
			ot	ot	te	2	te	2	te	2				
			e	e	2									
			2	2										

</TABLE>

INSTRUCTION 4(b) (v) LIST OF OTHER REPORTING PERSONS:

This joint statement is filed by and on behalf of the following Reporting Persons signing this Form 4 and are hereafter referred to as the "Reporting Persons": Investors Group Inc. ("IGI"), Investors Group Trustco Inc. ("Trustco"), Investors Group Trust Co. Ltd. (the "Trustee"), I.G. Investment Management, Ltd. (the "Management Company") and Investors Canadian Enterprise Fund, Investors Canadian Small Cap Fund, Investors Global Science & Technology

Fund, Investors Mutual of Canada, Investors Canadian Small Cap Fund II, Investors Summa Fund, Investors Canadian Equity Fund and Investors Special Fund (collectively, the "Funds"). Each is filing as a 10% owner for purposes of this Form 4 filing.

All of the Reporting Persons have their principal places of business at:

One Canada Centre
447 Portage Avenue
Winnipeg, Manitoba
Canada R3C 3B6

None of the Reporting Persons, each a non-U.S. entity, have I.R.S. Identification Numbers.

IGI is a corporation formed under the Canada Business Corporations Act. It is a diversified-financial services holding company.

Trustco is a corporation formed under the Canada Business Corporations Act. It is a holding company.

The Management Company is a corporation formed under the Canada Business Corporations Act. It provides management services to the Funds.

The Trustee is a corporation formed under the Manitoba Corporations Act. It is the trustee for the Unitholders of the Funds and serves as the trustee for other open-end mutual fund trusts organized and affiliated with IGI.

The Funds are open-end mutual fund trusts of which the Unitholders are beneficiaries established in accordance with a Declaration of Trust under the laws of Manitoba, Canada.

IGI owns 100% of the issued and outstanding Class A Common Shares of Trustco. Trustco owns 100% of the issued and outstanding Class A Common Shares of the Management Company. Trustco also owns, directly or indirectly, 100% of the issued and outstanding Common Shares of the Trustee. Trustco, the Management Company, the Trustee, and the Funds are all ultimately controlled by IGI through its ownership of 100% of the issued and outstanding Class A Common Shares of Trustco.

Power Financial Corporation owns 67.4% of the common stock of Investors Group Inc. Power Corporation of Canada, of which Mr. Paul Desmarais controls 67.7% of the voting power, owns 67.5% of the common stock of Power Financial Corporation.

EXPLANATION OF RESPONSES:

Note 1

Investors Canadian Enterprise Fund may be deemed to own beneficially and directly 123,050 shares of Common Stock of the Issuer.

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Investors Canadian Small Cap Fund may be deemed to own beneficially and directly 153,550 shares of Common Stock of the Issuer.

Investors Global Science & Technology Fund may be deemed to own beneficially and directly 565,600 shares of Common Stock of the Issuer.

Investors Mutual of Canada may be deemed to own beneficially and directly 443,450 shares of Common Stock of the Issuer.

Investors Canadian Small Cap Fund II may be deemed to own beneficially and directly 79,550 shares of Common Stock of the Issuer.

Investors Summa Fund may be deemed to own beneficially and directly 913,400 shares of Common Stock of the Issuer.

Investors Canadian Equity Fund may be deemed to own beneficially and directly 1,025,000 shares of Common Stock of the Issuer.

Investors Special Fund may be deemed to own beneficially and directly 93,800 shares of Common Stock of the Issuer.

Each of IGI, Trustco, the Management Company and the Trustee may be deemed to own beneficially and indirectly, through the Funds, 3,397,400 shares

of Common Stock of the Issuer.

Note 2

None of the above Reporting Persons beneficially own, directly or indirectly, any derivative securities of the Issuer.

SIGNATURE OF REPORTING PERSON(S):**

INVESTORS GROUP INC.

By: /s/ Robert Gibson Darling

Robert Gibson Darling,
Senior Vice-President, Securities of
Investors Group Inc.

INVESTORS GROUP TRUSTCO INC.

By: /s/ Richard Elliot Archer

Richard Elliot Archer,
President of
Investors Group Trustco Inc.

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INVESTORS GROUP TRUST CO. LTD.

By: /s/ Robert Gibson Darling

Robert Gibson Darling,
Vice-President of
Investors Group Trust Co. Ltd.

I.G. INVESTMENT MANAGEMENT, LTD.

By: /s/ Alexander Scott Penman

Alexander Scott Penman,
President of
I.G. Investment Management, Ltd.

INVESTORS CANADIAN ENTERPRISE FUND

By: /s/ Robert Gibson Darling

Robert Gibson Darling,
Vice-President of
Investors Group Trust Co. Ltd.,
as Trustee for
Investors Canadian Enterprise Fund

INVESTORS CANADIAN SMALL CAP FUND

By: /s/ Robert Gibson Darling

Robert Gibson Darling,
Vice-President of
Investors Group Trust Co. Ltd.,
as Trustee for
Investors Canadian Small Cap Fund

INVESTORS GLOBAL SCIENCE & TECHNOLOGY FUND

By: /s/ Robert Gibson Darling

 Robert Gibson Darling,
 Vice-President of
 Investors Group Trust Co. Ltd.,
 as Trustee for
 Investors Global Science & Technology Fund

INVESTORS MUTUAL OF CANADA

By: /s/ Robert Gibson Darling

 Robert Gibson Darling,
 Vice-President of
 Investors Group Trust Co. Ltd.,
 as Trustee for
 Investors Mutual of Canada

INVESTORS CANADIAN SMALL CAP FUND II

By: /s/ Robert Gibson Darling

 Robert Gibson Darling,
 Vice-President of
 Investors Group Trust Co. Ltd.,
 as Trustee for
 Investors Canadian Small Cap Fund II

INVESTORS SUMMA FUND

By: /s/ Robert Gibson Darling

 Robert Gibson Darling,
 Vice-President of
 Investors Group Trust Co. Ltd.,
 as Trustee for
 Investors Summa Fund

INVESTORS CANADIAN EQUITY FUND

By: /s/ Robert Gibson Darling

 Robert Gibson Darling,
 Vice-President of
 Investors Group Trust Co. Ltd.,
 as Trustee for
 Investors Canadian Equity Fund

INVESTORS SPECIAL FUND

By: /s/ Robert Gibson Darling

 Robert Gibson Darling,
 Vice-President of
 Investors Group Trust Co. Ltd.,
 as Trustee for
 Investors Special Fund

Date: September 7, 1999

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.