

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-08-12** | Period of Report: **2003-06-30**

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REPORTING OWNER

BREW BUDDIES LLC

CIK: **1191677**

Type: **4** | Act: **34** | File No.: **000-29643** | Film No.: **04969709**

Business Address

230 S PHILLIPS AVE

STE 202

SIOUZ FALLS SD 57104

6053399400

ISSUER

GRANITE CITY FOOD & BREWERY LTD

CIK: **1048620** | IRS No.: **411883639** | State of Incorp.: **MN** | Fiscal Year End: **1231**

SIC: **5812** Eating places

Mailing Address

5831 CEDAR LAKE RD

ST LOUIS PARK MN 55416

Business Address

5831 CEDAR LAKE ROAD

ST LOUIS PARK MN 55416

6125252070

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person BREW BUDDIES LLC			2. Issuer Name and Ticker or Trading Symbol GRANITE CITY FOOD & BREWERY LTD [GCFB]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2003			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
122 S. PHILLIPS AVENUE, SUITE 300			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) SIOUX FALLS, SD 57104								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/30/2003		J ⁽¹⁾	V	25,948	A	\$ 0	25,948	D	
Common Stock	09/30/2003		J ⁽¹⁾	V	25,948	A	\$ 0	51,896	D	
Common Stock	12/31/2003		J ⁽¹⁾	V	25,948	A	\$ 0	77,844	D	
Common Stock	03/31/2004		J ⁽¹⁾	V	25,948	A	\$ 0	103,792	D	
Common Stock	08/06/2004		J ⁽²⁾		98,489	D	\$ 0	5,303	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

1. Dividends from Issuer received by Reporting Person.
2. Pro-rata Distribution by Reporting Person to its members.

Signatures

Sandy Horst, Secretary of Managing Member

** Signature of Reporting Person

08/11/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.