

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-10** | Period of Report: **2007-12-06**
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([HTML Version](#) on secdatabase.com)

REPORTING OWNER

Yust Paul F

CIK: **1355006**

Type: **4** | Act: **34** | File No.: **001-10570** | Film No.: **071296879**

Mailing Address

5500 NORTHWEST CENTRAL
DRIVE
HOUSTON TX 77092

Business Address

713-895-5829

ISSUER

BJ SERVICES CO

CIK: **864328** | IRS No.: **630084140** | State of Incorporation: **DE** | Fiscal Year End: **0930**
SIC: **1389** Oil & gas field services, nec

Mailing Address

4601 WESTWAY PARK BLVD
4601 WESTWAY PARK BLVD
HOUSTON TX 77041

Business Address

4601 WESTWAY PARK BLVD
HOUSTON TX 77041
7134624239

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Yust Paul F			2. Issuer Name and Ticker or Trading Symbol BJ SERVICES CO [BJS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VP, Chief Information Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/06/2007			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
4601 WESTWAY PARK BOULEVARD			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) HOUSTON, TX 77041								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Phantom Stock	12/06/2007		A		3,622 ⁽¹⁾	A	\$ 0 ⁽²⁾	5,410	D	
Common Stock								1,273 ^{(3) (4)}	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to buy)	\$24.18	12/06/2007		A		33,025		⁽⁵⁾	12/06/2014	Common Stock	33,025	\$ 0	33,025	D	

Explanation of Responses:

- Phantom stock vests in three equal annual installments beginning December 6, 2008.
- There is no price associated with this stock.

3. Reflects the reporting person's acquisition of 378 shares on September 28, 2007 pursuant to the Issuer's 1999 Employee Stock Purchase Plan, which is intended to qualify under Section 423 of the Internal Revenue Code.
4. Includes settlement of phantom stock on November 15, 2007 for 895 shares.
5. The options vest in three equal annual installments beginning December 6, 2008.

Signatures

Paul F. Yust

** Signature of Reporting Person

12/10/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.