

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2004-08-12** | Period of Report: **2004-08-09**
SEC Accession No. **0001179124-04-000134**

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REPORTING OWNER

SMITH A THOMAS III

CIK: **1241937**

Type: **3** | Act: **34** | File No.: **811-04058** | Film No.: **04969637**

Mailing Address
*MORGAN STANLEY
1221 AVENUE OF THE
AMERICAS
NEW YORK NY 10020*

ISSUER

KOREA FUND INC

CIK: **748691** | IRS No.: **133226146** | State of Incorporation: **MD** | Fiscal Year End: **0630**

Mailing Address
*DEUTSCHE ASSET
MANAGEMENT
TWO INTERNATIONAL FUND
BOSTON MA 02110*

Business Address
*345 PARK AVE
C/O DEUTSCHE ASSET
MANAGEMENT
NEW YORK NY 10154
617-295-3986*

FORM 3**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

 OMB Number: 3235-0104
 Expires: 02/28/2011
 Estimated average burden
 hours per response 0.5
**INITIAL STATEMENT OF BENEFICIAL
OWNERSHIP OF SECURITIES**
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of
 the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment
 Company Act of 1940

1. Name and Address of Reporting Person SMITH A THOMAS III (Last) (First) (Middle) C/O ANJIE LAROCCA, DEUTSCHE BANK, 1251 AVENUE OF THE AMERICAS (Street) NEW YORK, NY 10020 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/ Year) 08/09/2004	3. Issuer Name and Ticker or Trading Symbol KOREA FUND INC [KF]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner ____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) IA Secretary & Chief Legal Off	5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/ Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

SignaturesA. Thomas Smith, III

** Signature of Reporting Person

08/11/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.