

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2012-04-30** | Period of Report: **2012-04-26**  
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### REPORTING OWNER

#### **Cardis John T**

CIK: **1292500**

Type: **4** | Act: **34** | File No.: **001-07685** | Film No.: **12793615**

Mailing Address  
*TEN WESTPORT ROAD  
WILTON CT 06897*

### ISSUER

#### **Avery Dennison Corp**

CIK: **8818** | IRS No.: **951492269** | State of Incorporation: **DE** | Fiscal Year End: **0102**  
SIC: **2670** Converted paper & paperboard prods (no containers/boxes)

Mailing Address  
*150 N ORANGE GROVE  
BLVD  
PASADENA CA 91103*

Business Address  
*150 N ORANGE GROVE  
BLVD  
PASADENA CA 91103  
626.304.2000*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>Cardis John T</b>			2. Issuer Name and Ticker or Trading Symbol <b>Avery Dennison Corp [AVY]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>04/26/2012</b>			
<b>150 NORTH ORANGE GROVE BLVD</b>						
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
<b>PASADENA, CA 91103</b>						
(City)	(State)	(Zip)				

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	04/27/2012		M		389	A	\$32.355	11,763	D

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
2012 Director RSU Award	\$ 0 <sup>(1)</sup>	04/26/2012		A		1,569		04/26/2013	04/26/2015	Common Stock	1,569	\$ 0	1,569	D	
2012 Director Stock Option	\$31.87 <sup>(2)</sup>	04/26/2012		A		6,318		04/26/2013	04/26/2022	Common Stock	6,318	\$ 0	6,318	D	
2011 Director RSU	\$32.355 <sup>(3)</sup>	04/27/2012		M		389		04/28/2012	04/28/2014	Common Stock	389	\$ 0	781	D	

**Explanation of Responses:**

1. The restricted stock units vest in three cumulative installments of one-third on the first, second and third anniversaries of the date of the grant.
2. Options are exercisable in three cumulative installments of one-third on the first, second and third anniversaries of the date of the grant.
3. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

**Signatures**

/s/ Barbara Bartoletti POA for John T. Cardis

\*\* Signature of Reporting Person

04/30/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**