

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2005-05-02** | Period of Report: **2005-04-28**
SEC Accession No. **0001104659-05-019732**

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ISSUER

DIGIRAD CORP

CIK: **707388** | IRS No.: **330145723** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **3845** Electromedical & electrotherapeutic apparatus

Mailing Address
9350 TRADE PLACE
SAN DIEGO CA 92126

Business Address
9350 TRADE PLACE
SAN DIEGO CA 92126
8585301238

REPORTING OWNER

Sullivan Peter

CIK: **1325770**
Type: **3** | Act: **34** | File No.: **000-50789** | Film No.: **05792417**

Mailing Address
C/O DIGIRAD CORPORATION
13950 STOWE DRIVE
POWAY CA 92064-8803

Business Address
858-726-1600

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Sullivan Peter</u> (Last) (First) (Middle) C/O DIGIRAD CORPORATION, 13950 STOWE DRIVE (Street) POWAY, CA 92064 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/28/2005	3. Issuer Name and Ticker or Trading Symbol <u>DIGIRAD CORP [DRAD]</u>		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ 10% Owner <u>X</u> Officer (give title below) ___ Other (specify below) <u>Senior VP of Operations</u>		5. If Amendment, Date Original Filed (Month/Day/Year)
				6. Individual or Joint/Group Filing (Check applicable line) <u>X</u> Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	(1)	02/18/2015	Common Stock	25,000	\$7.72	D	

Explanation of Responses:

1. The shares are exercisable upon the Reporting Person meeting certain margin improvement milestones with the Company.

Signatures

Vera P. Pardee, by Power of Attorney

** Signature of Reporting Person

04/29/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.