

SECURITIES AND EXCHANGE COMMISSION

FORM 3

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REPORTING OWNER

**SMITH A THOMAS III**

CIK: **1241937**

Type: **3** | Act: **34** | File No.: **811-05689** | Film No.: **04969552**

Mailing Address  
MORGAN STANLEY  
1221 AVENUE OF THE  
AMERICAS  
NEW YORK NY 10020

ISSUER

**SCUDDER MULTI MARKET INCOME TRUST**

CIK: **842905** | IRS No.: **366894335** | State of Incorpor.: **MA** | Fiscal Year End: **1130**

Mailing Address  
222 SOUTH RIVERSIDE  
PLAZA  
CHICAGO IL 60606

Business Address  
222 SOUTH RIVERSIDE  
PLAZA  
CHICAGO IL 60606  
3125371569

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>SMITH A THOMAS III</b> (Last) (First) (Middle) C/O ANJIE LAROCCA, DEUTSCHE BANK, 1251 AVENUE OF THE AMERICAS (Street) NEW YORK, NY 10020 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/09/2004	3. Issuer Name and Ticker or Trading Symbol <b>SCUDDER MULTI MARKET INCOME TRUST [KMM]</b>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <b>IA Secretary &amp; Chief Legal Off</b>	5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

**Signatures**

A. Thomas Smith, III  
 \*\* Signature of Reporting Person

08/11/2004  
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**