

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

GE CAPITAL MORTGAGE SERVICES INC

CIK: **792428** | IRS No.: **210627285** | State of Incorporation: **NJ** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-24935** | Film No.: **99573799**
SIC: **6189** Asset-backed securities

Mailing Address

*THREE EXECUTIVE CAMPUS
P O BOX 5260
CHERRY HILL NJ 08034*

Business Address

*THREE EXECUTIVE CAMPUS
P O BOX 5260
CHERRY HILL NJ 08002
6096616100*

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS FORM 8-K IS BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) March 23, 1999

GE Capital Mortgage Services, Inc.
(as Seller and Servicer under the Pooling and
Servicing Agreement dated as of March 1, 1999,
providing for the issuance of REMIC Mortgage
Pass-Through Certificates, Series 1999-5)

GE Capital Mortgage Services, Inc.

(Exact Name of Registrant as Specified in Charter)

New Jersey

33-5042

21-0627285

State or Other Jurisdiction
of Incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

Three Executive Campus
Cherry Hill, New Jersey

08002

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code

(609) 661-6100

Item 5. Other Events.

Attached as Exhibit 1 to this Current Report are certain materials (the "Computational Materials") furnished to the Registrant by PaineWebber Incorporated (the "Underwriter") in respect of certain classes of the Registrant's REMIC Mortgage Pass-Through Certificates, Series 1999-5 (the "Series 1999-5 Certificates"). Certain classes of the Series 1999-5 Certificates are being offered pursuant to a Prospectus dated March 12, 1999, as supplemented by a related Prospectus Supplement dated March 23, 1999 (together, the "Prospectus"), which are being filed with the Commission pursuant to Rule 424(b) under the Securities Act of 1933, as amended (the "Act"), substantially concurrently with the filing of this Current Report. The Certificates have been registered pursuant to the Act under a Registration Statement on Form S-3 filed by the Company and GE Capital Mortgage Funding Corporation (file nos. 333-68951 and 333-68951-01) (the "Registration Statement"). The Registrant hereby incorporates the Computational Materials by reference in the Registration Statement.

The Computational Materials were prepared solely by the Underwriter of certain classes of the Series 1999-5 Certificates, and the Registrant did not prepare or participate in the preparation of the Computational Materials.

Any statement or information contained in the Computational Materials shall be deemed to be modified or superseded for purposes of the Prospectus and the Registration Statement by statements or information contained in the Prospectus.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

Exhibit 1. Computational Materials (PaineWebber Incorporated)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GE Capital Mortgage Services, Inc.

(Registrant)

Date: March 23, 1999

By /s/ Mary Kaplan

Name: Mary Kaplan
Title: Vice President

EXHIBIT INDEX

The following exhibits are being filed herewith:

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