

# SECURITIES AND EXCHANGE COMMISSION

## FORM 6-K

Current report of foreign issuer pursuant to Rules 13a-16 and 15d-16 Amendments

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### FILER

#### **CNOOC LTD**

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Mailing Address  
*CT CORP SYSTEM  
1633 BROADWAY  
NEW YORK NY 10019*

Business Address  
*BANK OF CHINA TOWER  
65TH FLOOR 1 GARDEN RD  
HONG KONG K3 00000*

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of November 2011

Commission File Number 1-14966

**CNOOC Limited**

(Translation of registrant's name into English)

65<sup>th</sup> Floor  
Bank of China Tower  
One Garden Road  
Central, Hong Kong  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**CNOOC Limited**

By: /s/ Jiang Yongzhi  
Name: Jiang Yongzhi  
Title: Joint Company Secretary

Dated: November 7, 2011

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## EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
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- |      |   |
|------|---|
| 99.1 | Announcement dated November 6, 2011, entitled “Termination of the Discloseable Transaction Involving Contributions to Bidas Corporation and the Possible Acquisition by Bidas Corporation”. |
| 99.2 | Press release dated November 6, 2011, entitled “Bidas to Terminate the PAE Transaction”.  |
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**CNOOC Limited**  
**(中國海洋石油有限公司)**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*  
**(Stock Code: 00883)**

**ANNOUNCEMENT ON TERMINATION OF  
THE DISCLOSEABLE TRANSACTION INVOLVING CONTRIBUTIONS TO BRIDAS CORPORATION AND THE POSSIBLE  
ACQUISITION BY BRIDAS CORPORATION**

Reference is made to the announcements of CNOOC Limited (the “**Company**”) dated 28 November 2010 and 25 October 2011 (the “**Announcements**”) in relation to a discloseable transaction involving the Company making contributions to Bidas Corporation and the Proposed Acquisition by Bidas Corporation. Terms used in this announcement shall, unless the context otherwise requires, have the same meanings as defined in the Announcements.

The Company was informed that, on 5 November 2011, Bidas Corporation sent to the Seller a letter terminating the Proposed Acquisition. As a consequence of such termination, Bidas Corporation will continue with its current participation in PAE, which will continue to be governed in the same way that it was governed before.

The Board considers that the termination of the Proposed Acquisition will not have any material adverse effect on the existing business or financial position of the Group.

By Order of the Board  
**CNOOC Limited**  
**Jiang Yongzhi**  
*Joint Company Secretary*

Hong Kong, 6 November 2011

As at the date of this announcement, the Board comprises of:

***Executive Directors***

Yang Hua (*Vice Chairman*)  
Li Fanrong  
Wu Guangqi

***Independent Non-executive Directors***

Chiu Sung Hong  
Lawrence J. Lau  
Tse Hau Yin, Aloysius  
Wang Tao

***Non-executive Directors***

Wang Yilin (*Chairman*)  
Zhou Shouwei  
Wu Zhenfang



中國海洋石油有限公司  
CNOOC LIMITED

***For Immediate Release***

**Bridas to Terminate the PAE Transaction**

(Hong Kong, November 6, 2011) - CNOOC Limited (the "Company", NYSE: CEO, SEHK: 0883) announced today that Bridas Corporation ("Bridas"), a 50/50% joint venture between CNOOC International Limited and Bridas Energy Holdings ("BEH"), informed the Company that it sent to BP PLC("BP") a letter on November 5 to terminate the transaction to acquire 60% equity interest in Pan American Energy("PAE") from BP.

The aforesaid acquisition was entered into between BP and Bridas on 28 November 2010.

As a consequence of such termination, Bridas will continue with its current participation in PAE, which will continue to be governed in the same way that it was governed before.

Mr. Yang Hua, CEO of the Company said, "We were willing to strengthen our partnership with BEH and further expand our presence in Argentina through this transaction in the best interest of our shareholders. However, certain conditions precedent to the completion of the deal were not obtained as expected, and Bridas chose to terminate the transaction. In the future, CNOOC Limited will continue to look for overseas opportunities which could add value to our company both in short term and long run."

- End -

**Notes to Editors:**

**More information about the Company is available at <http://www.cnooltd.com>.**

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This press release includes "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, including statements regarding expected future events, business prospectus or financial results. The words "believe", "intend", "expect", "anticipate", "project", "estimate", "plan", "predict" and similar expressions are intended to identify such forward-looking statements. These statements are based on assumptions and analysis made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that the Company believes reasonable

under the circumstances. However, whether actual results and developments will meet the Company's expectations and predictions depends on a number of risks and uncertainties which could cause the actual results, performance and financial conditions to differ materially from the Company's expectations, including those associated with fluctuations in crude oil and natural gas prices, the exploration or development activities, the capital expenditure requirements, the business strategy, the highly competitive nature of the oil and natural gas industries, the foreign operations, environmental liabilities and compliance requirements, and economic and political conditions in the People's Republic of China. For a description of these and other risks and uncertainties, please see the documents the Company has filed from time to time with the United States Securities and Exchange Commission, including 2010 Annual Report on Form 20-F filed on April 29, 2011.

Consequently, all of the forward-looking statements made in this press release are qualified by these cautionary statements. The Company cannot assure that the actual results or developments anticipated will be realized or, even if substantially realized, that they will have the expected effect on the Company, its business or operations.

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For further enquiries, please contact:

Mr. Jiang Yongzhi

Joint Company Secretary and General Manager of Investor Relations Department

CNOOC Limited

Tel: +86-10-8452-1731

Fax: +86-10-8452-1441

E-mail: [jiangyzh2@cnooc.com.cn](mailto:jiangyzh2@cnooc.com.cn)

Ms. Ding Jianchun

Manager, Media / Public Relations

CNOOC Limited

Tel: +86-10-8452-2973

Fax: +86-10-8452-1441

E-mail: [dingjch@cnooc.com.cn](mailto:dingjch@cnooc.com.cn)

Ms. Angela Hui

Ketchum Newscan Public Relations Ltd

Tel: +852-3141-8091

Fax: +852-2510-8199

E-mail: [angela.hui@knprhk.com](mailto:angela.hui@knprhk.com)