SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

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FILER

FORD MOTOR CREDIT CO

CIK:38009| IRS No.: 381612444 | State of Incorp.:DE | Fiscal Year End: 1231

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SIC: 6141 Personal credit institutions

Mailing Address PO BOX 6044 THE AMERICAN ROAD DEARBORN MI 48121 Business Address THE AMERICAN RD PO BOX 6044 DEARBORN MI 48121 3133223000 PROSPECTUS and
PROSPECTUS SUPPLEMENT, each
Dated December 1, 1993

Pricing Supplement No.53 Effective at 10:08 a.m. April 15, 1994

U.S. \$3,000,000,000

Rule 424 (b) (3)

FORD MOTOR CREDIT COMPANY

Registration Statement No.

33-51075

MEDIUM-TERM NOTES

Due from 9 Months to 30 Years from Date of Issue

Interest payable each March 15 and September 15 and at Maturity

Interest Rate Range of Maturities Per Annum ______ More than 9 months to less than 1 year 2.55% 1 year to less than 18 months..... 3.00 18 months to less than 2 years............................... 3.05 2 years to less than 3 years................................. 5.75 3 years to less than 4 years................ 6.30 4 years to less than 5 years..... 6.65 5 years to less than 6 years................................. 7.05 7 years to less than 8 years..... 7.30 8 years to less than 9 years..... 7.45 9 years to less than 10 years...... 7.55 10 years to less than 15 years..... 7.65 15 years to less than 20 years..... NA 20 years to less than 25 years..... NA 25 years to less than 30 years..... NA 30 years..... NA

The interest rates on the Medium-Term Notes may be changed by Ford Motor Credit Company from time to time, but any such change will not affect the interest rate on any Medium-Term Note ordered prior to the effective time of the change.

MERRILL LYNCH & CO.

DAIWA SECURITIES AMERICA INC. NOMURA SECURITIES INTERNATIONAL, INC.