

# SECURITIES AND EXCHANGE COMMISSION

## FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2004-08-12** | Period of Report: **2004-06-30**  
SEC Accession No. **0000929638-04-000105**

([HTML Version](#) on [secdatabase.com](http://secdatabase.com))

### FILER

#### **METROPOLITAN CAPITAL ADVISORS INC**

CIK: **1280054** | IRS No.: **133673512**

Type: **13F-HR** | Act: **34** | File No.: **028-10700** | Film No.: **04970584**

#### Mailing Address

660 MADISON AVE  
20TH FL  
NEW YORK NY 10021

#### Business Address

660 MADISON AVE  
20TH FL  
NEW YORK NY 10021  
2124868100

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2004

Check here if Amendment [ ] ; Amendment Number: \_\_\_\_\_  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:  
Name: Metropolitan Capital Advisors, Inc.  
Address: 660 Madison Avenue, 20th Floor  
New York, NY 10021

Form 13F File Number: 028-10700

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:  
Name: Karen Finerman  
Title: President  
Phone: (212) 486-8100

Signature, Place, and Date of Signing:

/s/ Karen Finerman                      New York, NY                      8/12/04  
[Signature]                              [City, State]                      [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report).
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form 13F Information Table Entry Total: 58  
Form 13F Information Table Value Total: 319,371  
(thousands)

List of Other Included Managers: None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

None

FORM 13F INFORMATION TABLE  
NAME OF REPORTING MANAGER: METROPOLITAN CAPITAL ADVISORS, INC

<TABLE>  
<CAPTION>

Item	1	Item 2	Item 3	Item 4	Item 5	Item 6	Item 7	Item 8
------	---	--------	--------	--------	--------	--------	--------	--------

Name of Issuer	Title of Class	CUSIP Number	Value (\$1,000)	Amount and Type of Security			Investment Discretion	Other Managers	Voting Authority (Shares)		
				Shares or Principal Amount	SH/ PRN	PUT/ CALL			Sole	Shared	None
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>			
AK Steel Holding Corp	COM	001547108	420	79,700	SH		SHARED-DEFINED		79,700		
Altria Group Inc	COM	02209S103	3,674	73,400	SH	CALL	SHARED-DEFINED		73,400		
AT&T Wireless Group	COM	00209A106	685	47,819	SH		SHARED-DEFINED		47,819		
AT&T Wireless Group	COM	00209A106	18,923	1,321,500	SH	CALL	SHARED-DEFINED		1,321,500		
AT&T Wireless Group	COM	00209A106	573	40,000	SH	PUT	SHARED-DEFINED		40,000		
Aventis	COM	053561106	6,827	90,200	SH	CALL	SHARED-DEFINED		90,200		
B.F. Goodrich & Co	COM	382388106	1,005	31,080	SH		SHARED-DEFINED		31,080		
Bank of America	COM	060505104	10,510	124,200	SH		SHARED-DEFINED		124,200		
Bank of America	COM	060505104	9,001	106,370	SH	CALL	SHARED-DEFINED		106,370		
Bennett Environmental	COM	081906109	5,591	445,100	SH		SHARED-DEFINED		445,100		
Boise Cascade Corp	COM	097383103	2,499	66,400	SH		SHARED-DEFINED		66,400		
Boise Cascade Corp	COM	097383103	3,309	87,900	SH	CALL	SHARED-DEFINED		87,900		
Bombay Co Inc.	COM	097924104	2,246	366,400	SH		SHARED-DEFINED		366,400		
ChevronTexaco Corp.	COM	166764100	1,449	15,400	SH		SHARED-DEFINED		15,400		
Citigroup Inc	COM	172967101	9,044	194,500	SH		SHARED-DEFINED		194,500		
Citigroup Inc	COM	172967101	5,445	117,100	SH	CALL	SHARED-DEFINED		117,100		
Comcast Corp	CL.A	20030N101	2,692	95,795	SH		SHARED-DEFINED		95,795		
Corrections Corp of America	COM	22025Y407	4,257	107,800	SH		SHARED-DEFINED		107,800		
Dade Behring Holdings Inc.	COM	23342J206	4,533	95,400	SH		SHARED-DEFINED		95,400		
Deckers Outdoor Corp	COM	243537107	7,151	242,500	SH		SHARED-DEFINED		242,500		
DIRECTV Group Inc.	COM	25459L106	8,805	514,900	SH		SHARED-DEFINED		514,900		
Echostar Comm Corp	CL.A	278762109	3,613	117,500	SH		SHARED-DEFINED		117,500		
Echostar Communication	NOTE	278762AG4	14,403	14,000,000	PRN		SHARED-DEFINED		14,000,000		
Finish Line Inc	CL.A	317923100	1,771	58,700	SH		SHARED-DEFINED		58,700		
First Data Corp	COM	319963104	1,300	29,200	SH		SHARED-DEFINED		29,200		
Foot Locker	COM	344849104	7,136	293,200	SH		SHARED-DEFINED		293,200		
Fox Entertainment Grp Inc	CL.A	35138T107	11,139	417,200	SH		SHARED-DEFINED		417,200		
General Motors	COM	370442105	7,254	155,700	SH		SHARED-DEFINED		155,700		
Golar LNG Ltd	SHS	G9456A100	436	27,800	SH		SHARED-DEFINED		27,800		
Gray Television Inc.	COM	389375106	2,165	155,900	SH		SHARED-DEFINED		155,900		
Halliburton Co Hldg	COM	406216101	17,106	565,300	SH		SHARED-DEFINED		565,300		
Home Depot Inc.	COM	437076102	7,848	222,960	SH		SHARED-DEFINED		222,960		
Hospira Inc	COM	441060100	1,606	58,200	SH		SHARED-DEFINED		58,200		
Hudson Highland Group Inc.	COM	443792106	8,229	268,400	SH		SHARED-DEFINED		268,400		
J. P. Morgan	COM	46625H100	7,486	193,100	SH		SHARED-DEFINED		193,100		
Merck & Co. Inc.	COM	589331107	7,049	148,400	SH		SHARED-DEFINED		148,400		
Merck & Co. Inc.	COM	62913F201	2,513	52,900	SH	CALL	SHARED-DEFINED		52,900		
Millennium Pharmaceutical	COM	599902103	1,669	120,944	SH		SHARED-DEFINED		120,944		
News Corp Ltd ADR	ADR NEW	652487802	3,528	107,300	SH		SHARED-DEFINED		107,300		
NII Holdings Inc.	CL.B	62913F201	829	24,594	SH		SHARED-DEFINED		24,594		
PAGE TOTAL:			215,721								
Nisource Inc	COM	65473P105	775	37,600	SH		SHARED-DEFINED		37,600		
Northrop Grumman Corp	COM	666807102	2,438	45,400	SH		SHARED-DEFINED		45,400		
Pfizer Inc.	COM	717081103	7,117	207,600	SH		SHARED-DEFINED		207,600		
Radio One Inc.	CL.D	75040P405	2,778	173,500	SH		SHARED-DEFINED		173,500		
Sprint Corp (FON Group)	COM	852061100	3,224	183,200	SH		SHARED-DEFINED		183,200		
Tenet Healthcare	COM	88033G100	4,055	302,400	SH	CALL	SHARED-DEFINED		302,400		
Tommy Hilfiger Corp	ORD	G8915Z102	20,467	1,351,850	SH		SHARED-DEFINED		1,351,850		
Tommy Hilfiger Corp	COM	G8915Z102	5,273	348,300	SH	CALL	SHARED-DEFINED		348,300		
Tyco International Ltd.	COM	902124106	351	10,600	SH		SHARED-DEFINED		10,600		
Tyco International Ltd.	COM	902124106	23,301	703,100	SH	CALL	SHARED-DEFINED		703,100		
Union Planters Corp.	COM	90806819	7,754	260,100	SH		SHARED-DEFINED		260,100		
Viacom Class B	CL.B	925524308	9,569	267,900	SH		SHARED-DEFINED		267,900		
Viad Corp	COM	92552R109	4,100	151,800	SH		SHARED-DEFINED		151,800		
Vodafone Airtouch PLC	ADR	92857W100	515	23,300	SH		SHARED-DEFINED		23,300		
Walt Disney Co.	COM	254687106	3,158	123,900	SH		SHARED-DEFINED		123,900		
Walt Disney Co.	COM	254687106	3,158	123,900	SH	PUT	SHARED-DEFINED		123,900		
Warwick Valley Telephone Co	COM	936750108	1,768	83,208	SH		SHARED-DEFINED		83,208		
Zimmer Holdings Inc	COM	98956P102	3,849	43,638	SH		SHARED-DEFINED		43,638		
PAGE TOTAL:			103,650								
GRAND TOTAL			319,371								

</TABLE>