

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2023-03-03** | Period of Report: **2023-03-03**
SEC Accession No. [0001193125-23-060136](#)

[\(HTML Version on secdatabase.com\)](#)

FILER

VPC Impact Acquisition Holdings II

CIK: **1840792** | IRS No.: **000000000** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-40160** | Film No.: **23705219**
SIC: **6770** Blank checks

Mailing Address	Business Address
<i>C/O MAPLES CORPORATE SERVICES LIMITED PO BOX 309, UGLAND HOUSE GEORGE TOWN E9 KY1-1104</i>	<i>C/O MAPLES CORPORATE SERVICES LIMITED PO BOX 309, UGLAND HOUSE GEORGE TOWN E9 KY1-1104 (345) 949-8066</i>

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): March 3, 2023

VPC IMPACT ACQUISITION HOLDINGS II
(Exact name of registrant as specified in its charter)

Cayman Islands
(State or other jurisdiction of
incorporation or organization)

001-40160
(Commission
File Number)

98-1576492
(I.R.S. Employer
Identification Number)

Victory Park Capital Advisors, LLC
150 North Riverside Plaza, Suite 5200
Chicago, IL
(Address of principal executive offices)

60606
(Zip Code)

Registrant's telephone number, including area code: (312) 701-1777

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Units, each consisting of one Class A ordinary share and one-fourth of one redeemable warrant Class A ordinary shares, par value \$0.0001 per share	VPCBU	The Nasdaq Stock Market LLC
Warrants, each whole warrant exercisable for one Class A ordinary share at an exercise price of \$11.50 per share	VPCB	The Nasdaq Stock Market LLC
	VPCBW	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

On March 3, 2023, VPC Impact Acquisition Holdings II, a Cayman Islands exempted company (the “Company”) announced that it will redeem all of its outstanding Class A ordinary shares on March 21, 2023 because the Company will not complete an initial business combination within the time period required by its Amended and Restated Memorandum and Articles of Association. A copy of such announcement is furnished as Exhibit 99.1 hereto.

The information in this Item 7.01 and Exhibit 99.1 shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to liabilities under that section, and shall not be deemed to be incorporated by reference into the filings of under the Securities Act of 1933, as amended, or the Exchange Act.

Item 8.01. Other Events.

Because the Company will not be able consummate an initial business combination by March 9, 2023, pursuant to the Company’s Amended and Restated Memorandum and Articles of Association, the Company will (i) cease all operations except for the purpose of winding up, (ii) as promptly as reasonably possible but not more than ten business days thereafter, redeem the Class A ordinary shares of the Company, at a per-share price, payable in cash, equal to the aggregate amount then on deposit in the trust account, including interest earned on the funds held in the trust account (which interest shall be less taxes payable and up to \$100,000 of interest to pay dissolution expenses), divided by the number of then outstanding Class A ordinary shares of the Company, which redemption will completely extinguish public shareholders’ rights as shareholders (including the right to receive further liquidation distributions, if any) and (iii) as promptly as reasonably possible following such redemption, subject to the approval of the remaining shareholders and the Company’s Board of Directors, liquidate and dissolve, subject, in the case of clauses (ii) and (iii), to the Company’s obligations under Cayman Islands law to provide for claims of creditors and in all cases subject to the other requirements of applicable law.

Based on the balance of the Company’s trust account as of March 1, 2023, which was \$261,254,964.96, after retaining interest earned on the funds deposited in the trust account to pay \$100,000 of dissolution expenses, the per-share redemption price for the public shares is expected to be approximately \$10.21 (the “Redemption Amount”). All other costs and expenses associated with implementing the Company’s plan of dissolution will be funded from proceeds held outside of the trust account. The Company anticipates that (i) its public shares, as well as its publicly traded units and warrants, will cease trading as of the close of business on March 20, 2023 and (ii) the Redemption Amount will be paid on March 21, 2023 to holders of public shares of the Company outstanding at the close of business on March 20, 2023 without any required action on their part, at which point such public shares shall be deemed canceled and will represent only the right to receive the Redemption Amount. Following such redemption, the Class A ordinary shares of the Company will no longer be outstanding and the Company’s warrants will expire in accordance with their terms upon the liquidation of the Company. Beneficial owners of the public shares held in “street name,” will not need to take any action in order to receive their pro rata portion of the Redemption Amount. Holders of registered public shares will need to present their respective shares to the Company’s transfer agent, Continental Stock Transfer & Trust Company, to receive their pro rata portion of the Redemption Amount. The Company has been advised that The Nasdaq Stock Market LLC will file a Form 25 with the United States Securities and Exchange Commission (the “SEC”) to delist the Company’s securities. Thereafter, the Company will file a Form 15 with the SEC to terminate the registration of its securities under the Exchange Act.

Forward Looking Statements

This report contains statements that constitute “forward-looking statements,” including with respect to the redemption of public shares. Such forward-looking statements are based on the beliefs of management, as well as assumptions made by, and information currently available to, the Company’s management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors detailed in the Company’s filings with the SEC. All subsequent written or oral forward-looking statements attributable to the Company or persons acting on its behalf are qualified in their entirety by this paragraph. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk

Factors section of the Company's Annual Report on Form 10-K filed with the SEC on March 29, 2022 and Quarterly Reports on Form 10-Q filed with the SEC on May 13, 2022, August 11, 2022 and November 10, 2022, and as those may be further amended and/or supplemented in subsequent filings with the SEC. Copies of such filings are available on the website of the SEC, www.sec.gov. The Company undertakes no obligation to update these statements for revisions or changes after the date of this report, except as required by law.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release, dated March 3, 2023
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

VPC Impact Acquisition Holdings II

By: /s/ Gordon Watson

Name: Gordon Watson

Title: Co-Chief Executive Officer

Dated: March 3, 2023

VPC Impact Acquisition Holdings II Will Redeem Its Public Shares and Will Not Consummate an Initial Business Combination

CHICAGO, March 3, 2023 – VPC Impact Acquisition Holdings II (NASDAQ: VPCB) (the “Company” or “VPCB”) today announced that it will redeem all of its outstanding Class A ordinary shares (the “public shares”) on March 21, 2023 (the “Redemption”) because the Company will not complete an initial business combination within the time period required by its Amended and Restated Memorandum and Articles of Association.

Pursuant to the Company’s Amended and Restated Memorandum and Articles of Association, if the Company has not completed an initial business combination by March 9, 2023, the Company will (i) cease all operations except for the purpose of winding up, (ii) as promptly as reasonably possible but not more than ten business days thereafter, redeem the public shares, at a per-share price, payable in cash, equal to the aggregate amount then on deposit in the trust account, including interest earned on the funds held in the trust account (which interest shall be less taxes payable and up to \$100,000 of interest to pay dissolution expenses), divided by the number of then outstanding public shares, which redemption will completely extinguish public shareholders’ rights as shareholders (including the right to receive further liquidation distributions, if any) and (iii) as promptly as reasonably possible following such redemption, subject to the approval of the remaining shareholders and the Company’s board of directors, liquidate and dissolve, subject, in the case of clauses (ii) and (iii), to our obligations under Cayman Islands law to provide for claims of creditors and in all cases subject to the other requirements of applicable law.

The per-share redemption price for the public shares is expected to be approximately \$10.21 (the “Redemption Amount”). The Redemption Amount will be paid on March 21, 2023 to holders of public shares outstanding at the close of business on March 20, 2023, without any required action on their part. The Company’s warrants will expire in accordance with their terms upon the liquidation of the Company. In accordance with the terms of the related trust agreement, the Company expects to retain interest earned on the funds deposited in the trust account to pay \$100,000 of dissolution expenses. All other costs and expenses associated with implementing the Company’s plan of dissolution will be funded from proceeds held outside the trust account.

Following the Redemption, the public shares will no longer be outstanding.

The Company expects that the last day of trading of its units, Class A ordinary share and warrants on NASDAQ will be March 9, 2023, following which, the Company expects that NASDAQ will file a Form 25 with the United States Securities and Exchange Commission to delist its units, Class A ordinary share and warrants. The Company thereafter expects to file a Form 15 with the Commission to terminate the registration of its securities under the Securities Exchange Act of 1934, as amended.

The Board of Directors of the Company has recommended and approved that, following the redemption and delisting of the Company’s public shares and distribution of its trust account, the Company, subject to resolution of its Class B shareholders, appoint Mr. Alexander Lawson and Mr. Christopher Kennedy of Alvarez & Marsal Cayman Islands Limited as voluntary liquidators of the Company. The voluntary liquidators’ role will include determining the next steps for liquidating and/or distributing the Company’s remaining assets, including, without limitation, assets to which the Company is entitled under that certain Termination and Fee Agreement that was previously disclosed by the Company by a Current Report on Form 8-K filed with the Securities and Exchange Commission on March 14, 2022. The proposed voluntary liquidators are wholly independent of the Company’s existing management, its board of directors and its Sponsor.

About VPC Impact Acquisition Holdings II

VPC Impact Acquisition Holdings II is a special purpose acquisition company formed for the purpose of effecting a merger, share exchange, asset acquisition, share purchase, reorganization or similar business combination with one or more businesses. The Company’s sponsor is an affiliate of Victory Park Capital, a leading global alternative investment firm specializing in private credit.

Forward Looking Statements

This press release contains statements that constitute “forward-looking statements,” including with respect to the redemption of public shares. Such forward-looking statements are based on the beliefs of management, as well as assumptions made by, and information currently available to, the Company’s management. Actual results could differ materially from those contemplated by the forward-looking statements as a result of certain factors detailed in the Company’s filings with the Securities and Exchange Commission. All subsequent written or oral forward-looking statements attributable to the Company or persons acting on its behalf are qualified in their entirety by this paragraph. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company’s Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 29, 2022 and Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission on May 13, 2022, August 11, 2022 and November 10, 2022, and as those may be further amended and/or supplemented in subsequent filings with the Securities and Exchange Commission. Copies of such filings are available on the website of the Securities and Exchange Commission, www.sec.gov. The Company undertakes no obligation to update these statements for revisions or changes after the date of this report, except as required by law.

Media Contact

Julia Fisher, Edelman Smithfield
Julia.Fisher@edelmansmithfield.com

**Document and Entity
Information**

Mar. 03, 2023

Document And Entity Information [Line Items]

<u>Amendment Flag</u>	false
<u>Entity Central Index Key</u>	0001840792
<u>Document Type</u>	8-K
<u>Document Period End Date</u>	Mar. 03, 2023
<u>Entity Registrant Name</u>	VPC IMPACT ACQUISITION HOLDINGS II
<u>Entity Incorporation State Country Code</u>	E9
<u>Entity File Number</u>	001-40160
<u>Entity Tax Identification Number</u>	98-1576492
<u>Entity Address, Address Line One</u>	Victory Park Capital Advisors, LLC
<u>Entity Address, Address Line Two</u>	150 North Riverside Plaza, Suite 5200
<u>Entity Address, Address Line Three</u>	150 North Riverside Plaza
<u>Entity Address, City or Town</u>	Chicago
<u>Entity Address, State or Province</u>	IL
<u>Entity Address, Postal Zip Code</u>	60606
<u>City Area Code</u>	(312)
<u>Local Phone Number</u>	701-1777
<u>Written Communications</u>	false
<u>Soliciting Material</u>	false
<u>Pre Commencement Tender Offer</u>	false
<u>Pre Commencement Issuer Tender Offer</u>	false
<u>Entity Emerging Growth Company</u>	true
<u>Entity Ex Transition Period</u>	false

Units Each Consisting Of One Class A Ordinary Share And
One Fourth Of One Redeemable Warrant [Member]

Document And Entity Information [Line Items]

<u>Security 12b Title</u>	Units, each consisting of one Class A ordinary share and one-fourth of one redeemable warrant
<u>Trading Symbol</u>	VPCBU
<u>Security Exchange Name</u>	NASDAQ
<u>Capital Unit, Class A [Member]</u>	

Document And Entity Information [Line Items]

<u>Security 12b Title</u>	Class A ordinary shares, par value \$0.0001 per share
<u>Trading Symbol</u>	VPCB
<u>Security Exchange Name</u>	NASDAQ

Warrants Each Whole Warrant Exercisable For One Class A
Ordinary Share At An Exercise Price Of 11.50 Per Share
[Member]

Document And Entity Information [Line Items]

<u>Security 12b Title</u>	Warrants, each whole warrant exercisable for one Class A ordinary share at an exercise price of \$11.50 per share
---------------------------	---

Trading Symbol
Security Exchange Name

VPCBW
NASDAQ


```

"localName": "DocumentType",
"nsuri": "http://brl.sec.gov/del/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
"xs:type": "SubmissionTypeItem"
},
"del_EntityAddressAddressLine1": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "documentation": "Address Line 1 such as Attn, Building Name, Street Name",
        "label": "Entity Address, Address Line One",
        "targetLabel": "Entity Address, Address Line One"
      }
    }
  }
},
"localName": "EntityAddressAddressLine1",
"nsuri": "http://brl.sec.gov/del/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
"xs:type": "NormalizedStringItem"
},
"del_EntityAddressAddressLine2": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "documentation": "Address Line 2 such as Street or Suite number",
        "label": "Entity Address, Address Line Two",
        "targetLabel": "Entity Address, Address Line Two"
      }
    }
  }
},
"localName": "EntityAddressAddressLine2",
"nsuri": "http://brl.sec.gov/del/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
"xs:type": "NormalizedStringItem"
},
"del_EntityAddressAddressLine3": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "documentation": "Address Line 3 such as an Office Park",
        "label": "Entity Address, Address Line Three",
        "targetLabel": "Entity Address, Address Line Three"
      }
    }
  }
},
"localName": "EntityAddressAddressLine3",
"nsuri": "http://brl.sec.gov/del/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
"xs:type": "NormalizedStringItem"
},
"del_EntityAddressCityOrTown": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "documentation": "Name of the City or Town",
        "label": "Entity Address, City or Town",
        "targetLabel": "Entity Address, City or Town"
      }
    }
  }
},
"localName": "EntityAddressCityOrTown",
"nsuri": "http://brl.sec.gov/del/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
"xs:type": "NormalizedStringItem"
},
"del_EntityAddressPostalZipCode": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "documentation": "Code for the postal or zip code",
        "label": "Entity Address, Postal Zip Code",
        "targetLabel": "Entity Address, Postal Zip Code"
      }
    }
  }
},
"localName": "EntityAddressPostalZipCode",
"nsuri": "http://brl.sec.gov/del/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
"xs:type": "NormalizedStringItem"
},
"del_EntityAddressStateOrProvince": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "documentation": "Name of the state or province",
        "label": "Entity Address, State or Province",
        "targetLabel": "Entity Address, State or Province"
      }
    }
  }
},
"localName": "EntityAddressStateOrProvince",
"nsuri": "http://brl.sec.gov/del/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
"xs:type": "StateOrProvinceItem"
},
"del_EntityCentralIndexKey": {
  "auth_ref": {
    "ci"
  },
  "lang": {
    "en-us": {
      "role": {
        "documentation": "A unique 10-digit SEC-issued value to identify entities that have filed disclosures with the SEC. It is commonly abbreviated as CIK.",
        "label": "Entity Central Index Key",
        "targetLabel": "Entity Central Index Key"
      }
    }
  }
},
"localName": "EntityCentralIndexKey",
"nsuri": "http://brl.sec.gov/del/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
"xs:type": "CentralIndexKeyItem"
},
"del_EntityEmergingGrowthCompany": {
  "auth_ref": {
    "ci"
  },
  "lang": {
    "en-us": {
      "role": {
        "documentation": "Indicate if registrant meets the emerging growth company criteria.",
        "label": "Entity Emerging Growth Company",
        "targetLabel": "Entity Emerging Growth Company"
      }
    }
  }
},
"localName": "EntityEmergingGrowthCompany",
"nsuri": "http://brl.sec.gov/del/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
"xs:type": "BooleanItem"
},
"del_EntityExTransitionPeriod": {
  "auth_ref": {
    "ci"
  },
  "lang": {
    "en-us": {
      "role": {
        "documentation": "Indicate if an emerging growth company has elected not to use the extended transition period for complying with any new or revised financial accounting standards.",
        "label": "Entity Ex Transition Period",
        "targetLabel": "Entity Ex Transition Period"
      }
    }
  }
},
"localName": "EntityExTransitionPeriod",
"nsuri": "http://brl.sec.gov/del/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
"xs:type": "BooleanItem"
},
"del_EntityFileNumber": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "documentation": "Commission file number. The field allows up to 17 characters. The prefix may contain 1-3 digits, the sequence number may contain 1-8 digits, the optional suffix may contain 1-4 characters, and the fields are separated with a hyphen.",
        "label": "Entity File Number",
        "targetLabel": "Entity File Number"
      }
    }
  }
},
"localName": "EntityFileNumber",
"nsuri": "http://brl.sec.gov/del/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
"xs:type": "FileNumberItem"
},
"del_EntityIncorporationStateCountryCode": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "documentation": "Two-Character EDGAR code representing the state or country of incorporation.",
        "label": "Entity Incorporation State Country Code",
        "targetLabel": "Entity Incorporation State Country Code"
      }
    }
  }
},
"localName": "EntityIncorporationStateCountryCode",

```

```

"nsuri": "http://xbrl.sec.gov/dai/2022",
"presentation": {
  "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
  },
  "id": "EntityRegistrantName",
  "localName": "EntityRegistrantName",
  "nsuri": "http://xbrl.sec.gov/dai/2022",
  "presentation": {
    "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
    },
    "id": "EntityTaxIdentificationNumber",
    "localName": "EntityTaxIdentificationNumber",
    "nsuri": "http://xbrl.sec.gov/dai/2022",
    "presentation": {
      "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
      },
      "id": "LocalPhoneNumber",
      "localName": "LocalPhoneNumber",
      "nsuri": "http://xbrl.sec.gov/dai/2022",
      "presentation": {
        "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
        },
        "id": "PreCommencementIssuerTenderOffer",
        "localName": "PreCommencementIssuerTenderOffer",
        "nsuri": "http://xbrl.sec.gov/dai/2022",
        "presentation": {
          "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
          },
          "id": "PreCommencementTenderOffer",
          "localName": "PreCommencementTenderOffer",
          "nsuri": "http://xbrl.sec.gov/dai/2022",
          "presentation": {
            "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
            },
            "id": "Security12bTitle",
            "localName": "Security12bTitle",
            "nsuri": "http://xbrl.sec.gov/dai/2022",
            "presentation": {
              "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
              },
              "id": "SecurityExchangeName",
              "localName": "SecurityExchangeName",
              "nsuri": "http://xbrl.sec.gov/dai/2022",
              "presentation": {
                "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
                },
                "id": "SolicitingMaterial",
                "localName": "SolicitingMaterial",
                "nsuri": "http://xbrl.sec.gov/dai/2022",
                "presentation": {
                  "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
                  },
                  "id": "TradingSymbol",
                  "localName": "TradingSymbol",
                  "nsuri": "http://xbrl.sec.gov/dai/2022",
                  "presentation": {
                    "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
                    },
                    "id": "WrittenCommunications",
                    "localName": "WrittenCommunications",
                    "nsuri": "http://xbrl.sec.gov/dai/2022",
                    "presentation": {
                      "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
                      },
                      "id": "us-gaap-CapitalInitClassMembers",
                      "localName": "us-gaap-CapitalInitClassMembers",
                      "nsuri": "http://xbrl.sec.gov/dai/2022",
                      "presentation": {
                        "http://www.vpc.com/20230303/taxonomy/role/documentDocumentAndEntityInformation":
                        }
                      }
                    }
                  }
                }
              }
            }
          }
        }
      }
    }
  }
}

```

```

"en-us": {
  "role": {
    "label": "Capital Unit, Class A [Member]",
    "terseLabel": "Capital Unit, Class A [Member]"
  }
},
"localName": "CapitalUnitClassMember",
"nsuri": "http://fasb.org/us-gaap/2021",
"presentation": {
  "http://www.xbrl.org/2023/03/30/taxonomy/role/DocumentDocumentAndEntityInformation":
},
"xsitype": "domainItemType"
},
"us-gaap:ClassOfStockDomain": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "label": "Class of Stock [Domain]",
        "terseLabel": "Class of Stock [Domain]"
      }
    }
  }
},
"localName": "ClassOfStockDomain",
"nsuri": "http://fasb.org/us-gaap/2021",
"presentation": {
  "http://www.xbrl.org/2023/03/30/taxonomy/role/DocumentDocumentAndEntityInformation":
},
"xsitype": "domainItemType"
},
"us-gaap:StatementClassOfStockAxis": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "label": "Class of Stock [Axis]",
        "terseLabel": "Class of Stock [Axis]"
      }
    }
  }
},
"localName": "StatementClassOfStockAxis",
"nsuri": "http://fasb.org/us-gaap/2021",
"presentation": {
  "http://www.xbrl.org/2023/03/30/taxonomy/role/DocumentDocumentAndEntityInformation":
},
"xsitype": "stringItemType"
},
"us-gaap:DocumentAndEntityInformationLineItems": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "label": "Document And Entity Information [Line Items]",
        "terseLabel": "Document And Entity Information [Line Items]"
      }
    }
  }
},
"localName": "DocumentAndEntityInformationLineItems",
"nsuri": "http://www.xbrl.org/2023/03/30",
"presentation": {
  "http://www.xbrl.org/2023/03/30/taxonomy/role/DocumentDocumentAndEntityInformation":
},
"xsitype": "stringItemType"
},
"us-gaap:DocumentAndEntityInformationTable": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "label": "Document And Entity Information [Table]",
        "terseLabel": "Document And Entity Information [Table]"
      }
    }
  }
},
"localName": "DocumentAndEntityInformationTable",
"nsuri": "http://www.xbrl.org/2023/03/30",
"presentation": {
  "http://www.xbrl.org/2023/03/30/taxonomy/role/DocumentDocumentAndEntityInformation":
},
"xsitype": "stringItemType"
},
"us-gaap:UnitsEachConsistingOfOneClassAOrdinaryShareAndOneFourthOfOneRedeemableWarrantMember": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "label": "Units Each Consisting Of One Class A Ordinary Share And One Fourth Of One Redeemable Warrant [Member]",
        "terseLabel": "Units Each Consisting Of One Class A Ordinary Share And One Fourth Of One Redeemable Warrant [Member]"
      }
    }
  }
},
"localName": "UnitsEachConsistingOfOneClassAOrdinaryShareAndOneFourthOfOneRedeemableWarrantMember",
"nsuri": "http://www.xbrl.org/2023/03/30",
"presentation": {
  "http://www.xbrl.org/2023/03/30/taxonomy/role/DocumentDocumentAndEntityInformation":
},
"xsitype": "domainItemType"
},
"us-gaap:WarrantsEachWholeWarrantExercisableForOneClassAOrdinaryShareAtAnExercisePriceOf11.50PerShareMember": {
  "auth_ref": {},
  "lang": {
    "en-us": {
      "role": {
        "label": "Warrants Each Whole Warrant Exercisable For One Class A Ordinary Share At An Exercise Price Of 11.50 Per Share [Member]",
        "terseLabel": "Warrants Each Whole Warrant Exercisable For One Class A Ordinary Share At An Exercise Price Of 11.50 Per Share [Member]"
      }
    }
  }
},
"localName": "WarrantsEachWholeWarrantExercisableForOneClassAOrdinaryShareAtAnExercisePriceOf11.50PerShareMember",
"nsuri": "http://www.xbrl.org/2023/03/30",
"presentation": {
  "http://www.xbrl.org/2023/03/30/taxonomy/role/DocumentDocumentAndEntityInformation":
},
"xsitype": "domainItemType"
},
"unitCount": 0
}
},
"std_ref": {
  "107": {
    "Name": "Exchange Act",
    "Number": "240",
    "Publisher": "SEC",
    "Section": "12",
    "Subsection": "b",
    "role": "http://www.xbrl.org/2003/role/presentationRef"
  },
  "11": {
    "Name": "Exchange Act",
    "Number": "240",
    "Publisher": "SEC",
    "Section": "12",
    "Subsection": "b-2",
    "role": "http://www.xbrl.org/2003/role/presentationRef"
  },
  "12": {
    "Name": "Exchange Act",
    "Number": "240",
    "Publisher": "SEC",
    "Section": "12",
    "Subsection": "c",
    "role": "http://www.xbrl.org/2003/role/presentationRef"
  },
  "13": {
    "Name": "Exchange Act",
    "Number": "240",
    "Publisher": "SEC",
    "Section": "13a",
    "Subsection": "4e",
    "role": "http://www.xbrl.org/2003/role/presentationRef"
  },
  "14": {
    "Name": "Exchange Act",
    "Number": "240",
    "Publisher": "SEC",
    "Section": "14",
    "Subsection": "2d",
    "role": "http://www.xbrl.org/2003/role/presentationRef"
  },
  "15": {
    "Name": "Exchange Act",
    "Number": "240",
    "Publisher": "SEC",
    "Section": "14a",
    "Subsection": "12",
    "role": "http://www.xbrl.org/2003/role/presentationRef"
  },
  "16": {
    "Name": "Securities Act",
    "Number": "230",
    "Publisher": "SEC",
    "Section": "425",
    "role": "http://www.xbrl.org/2003/role/presentationRef"
  },
  "17": {
    "Name": "Securities Act",
    "Number": "24",
    "Publisher": "SEC",
    "Section": "8",
    "Subsection": "7",
    "role": "http://www.xbrl.org/2003/role/presentationRef"
  }
}
},
"version": "2.2"
}

```