

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2025-02-25** | Period of Report: **2025-02-21**
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REPORTING OWNER

Panayiotou Stacey J.

CIK: **1774162**

Type: **4** | Act: **34** | File No.: **001-07349** | Film No.: **25665742**

Mailing Address

*9200 W. 108TH CIRCLE
WESTMINSTER CO 80021*

ISSUER

BALL Corp

CIK: **9389** | IRS No.: **350160610** | State of Incorporation: **IN** | Fiscal Year End: **1231**

SIC: **3411** Metal cans

Mailing Address

*9200 W. 108TH CIRCLE
WESTMINSTER CO 80021*

Business Address

*9200 W. 108TH CIRCLE
WESTMINSTER CO 80021
3034695511*

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Panayiotou Stacey J.			2. Issuer Name and Ticker or Trading Symbol BALL Corp [BALL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SVP & CHRO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/21/2025					
9200 W. 108TH CIRCLE			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) WESTMINSTER, CO 80021								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Restricted Stock Units	(1)	02/21/2025		A		4,483	(2)	(2)	(2)	Common Stock	(3)	4,483	D	
Stock Options (Right to Buy)	\$51.35	02/21/2025		A	(4)	15,234	(5)	(6)	(6)	Common Stock	\$ 0	15,234	D	

Explanation of Responses:

- Convert without cost to shares of common stock on a one-for-one basis.
- Restricted Stock Units awarded under the Ball Corporation Stock and Cash Incentive Plan and will vest on the third anniversary of the award date, subject generally to continued employment through each vesting date.

3. N/A
4. Non-Qualified Stock Options granted under the Ball Corporation Stock and Cash Incentive Plan.
5. The stock options were granted under the Ball Corporation Stock and Cash Incentive Plan and will vest in approximately four equal annual installments, beginning on the first anniversary of the award date, subject generally to continued employment through each vesting date.
6. Expires upon termination, with certain grace periods, or ten years after award, whichever is less.

Signatures

/s/ Derek Redmond, attorney-in-fact to Ms. Panayiotou

** Signature of Reporting Person

02/25/2025

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.