

SECURITIES AND EXCHANGE COMMISSION

FORM 10QSB/A

Optional form for quarterly and transition reports of small business issuers under section 13 or 15(d) [amend]

Filing Date: **1996-12-30** | Period of Report: **1996-09-30**
SEC Accession No. **0000076878-96-000019**

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FILER

PEASE OIL & GAS CO /CO/

CIK: **76878** | IRS No.: **870285520** | State of Incorpor.: **NV** | Fiscal Year End: **1231**
Type: **10QSB/A** | Act: **34** | File No.: **000-06580** | Film No.: **96687376**
SIC: **1311** Crude petroleum & natural gas

Mailing Address
P O BOX 60219
GRAND JUNCTION CO
81506-8758

Business Address
751 HORIZON COURT STE
203
P O BOX 60219
GRAND JUNCTION CO
81506-8758
3032455917

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

or

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

FOR THE QUARTER ENDED SEPTEMBER 30, 1996

Commission File Number 0-6580

PEASE OIL AND GAS COMPANY

(Name of small business issuer as specified in its charter)

Nevada

(State or other jurisdiction of
incorporation or organization)

87-0285520

(I.R.S. Employer
Identification Number)

751 Horizon Court, Suite 203

Grand Junction, Colorado

(Address of principal executive offices)

81506

(Zip code)

(970) 245-5917

(Issuer's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

(None)

Securities registered pursuant to Section 12(g) of the Act:

Common Stock (Par Value \$.10 Per Share) Series A Cumulative Convertible

Preferred Stock (Par Value \$0.01 Per Share)

Title of Class

Indicate by check mark whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

As of November 1, 1996 the issuer had 7,316,207 shares of its \$0.10 par value Common Stock and 202,688 shares of its \$0.01 par value Series A Cumulative Convertible Preferred Stock issued and outstanding. As of November 1, 1996 the aggregate market value of the common stock held by non-affiliates was \$13,741,328. This calculation is based upon the closing sale price of \$2.1875 per share on November 1, 1996.

This submission is being filed to include the Article 5, Financial Data

Schedule, inadvertently omitted in the original filing of the Form 10-QSB on November 13, 1996.

SIGNATURES

In accordance with Section 13 or 15 (d) of the Exchange Act, the Registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PEASE OIL AND GAS COMPANY

Date: November 13, 1996

By: /s/ Willard H. Pease, Jr.
Willard H. Pease, Jr.
President and Chief Executive Officer

Date: November 13, 1996

By: /s/ Patrick J. Duncan
Patrick J. Duncan
Chief Financial Officer and
Principal Accounting Officer

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