

SECURITIES AND EXCHANGE COMMISSION

FORM 24F-2NT

Registration of securities by certain investment companies. Declaration of election Rule 24f-2 notice.

Filing Date: **2005-05-02** | Period of Report: **2004-12-31**
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FILER

STATE FARM MUTUAL FUND TRUST

CIK: **1119720** | IRS No.: **000000000** | Fiscal Year End: **1231**
Type: **24F-2NT** | Act: **33** | File No.: **333-42004** | Film No.: **05790631**

Mailing Address	Business Address
<i>THREE STATE FARM PLAZA N-1 BLOOMINGTON IL 61791-0001</i>	<i>THREE STATE FARM PLAZA N-1 BLOOMINGTON IL 61791-0001 8004474930</i>

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 24F-2
Annual Notice of Securities Sold
Pursuant to Rule 24f-2

Read instructions at end of Form before preparing Form.

1. Name and address of issuer:
State Farm Mutual Fund Trust
Three State Farm Plaza
Bloomington, Illinois 61791-0001

2. The name of each series or class of securities for which this Form is
filed (If the Form is being filed for all series and classes of securities
of the issuer, check the box but do not list series or classes): [X]

3. Investment Company Act File Number: 811-10027
Securities Act File Number: 333-42004

4(a). Last day of fiscal year for which this notice is filed: December 31, 2004

4(b). [x] Check box if this Form is being filed late (i.e., more than 90
calendar days after the end of the issuer's fiscal year).
(See Instruction A.2)

Note: If the Form is being filed late, interest must be paid on the
registration fee due.

4(c). [] Check box if this is the last time the issuer will be filing this
Form.

5. Calculation of registration fee:
(i) Aggregate sale price of securities sold during
the fiscal year pursuant to section 24(f): \$1,189,494,216
(ii) Aggregate price of securities redeemed or
repurchased during the fiscal year: \$373,784,615
(iii) Aggregate price of securities redeemed or
repurchased during any prior fiscal year

ending no earlier than October 11, 1995
that were not previously used to reduce
registration fees payable to the Commission: \$ 0

- (iv) Total available redemption credits
[add Items 5(ii) and 5(iii): \$373,784,615
- (v) Net sales - if Item 5(i) is greater
than Item 5(iv) [subtract Item 5(iv)
from Item 5(i)]: \$815,709,601
- (vi) Redemption credits available for use in
future years -- if Item 5(i) is less than
Item 5(iv) [subtract Item 5(iv) from
Item 5(I)]: \$()
- (vii) Multiplier for determining registration fee
(See Instruction C.9): x 0.0001177
- (viii) Registration fee due [multiply Item 5(v)
by Item 5(vii)] (enter "0" if no fee is due): \$96,009.02
-

Prepaid Shares

6. If the response to item 5(i) was determined by deducting an amount of securities that were registered under the Securities Act of 1933 pursuant to rule 24e-2 as in effect before October 11, 1997, then report the amount of securities (number of shares or other units) deducted here:_____. If there is a number of shares or other units that were registered pursuant to rule 24e-2 remaining unsold at the end of the fiscal year for which this form is filed that are available for use by the issuer in future fiscal years, then state that number here:_____.
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7. Interest due - if this Form is being filed more than 90 days after the end of the issuer's fiscal year (see Instruction D):
\$ 84.17
-

8. Total of the amount of the registration fee due plus any interest due
[line 5(viii) plus line 7]
\$96,093.19
-

9. Date the registration fee and any interest payment was sent to the
Commission's lockbox depository: May 2, 2005

Method of Delivery:

- Wire Transfer
 Mail or other means
-

SIGNATURES

This report has been signed below by the following persons on behalf of the issuer and in the capacities and on the dates indicated.

By (Signature and Title)*

/s/ David R. Grizzle

David R. Grizzle
Assistant Secretary - Treasurer

Date May 2, 2005

*Please print the name and title of the signing officer below the signature.
