

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2005-05-02** | Period of Report: **2005-05-02**  
SEC Accession No. **0000898904-05-000022**

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FILER

**ATA HOLDINGS CORP**

CIK: **898904** | IRS No.: **351617970** | State of Incorporation: **IN** | Fiscal Year End: **0630**  
Type: **8-K** | Act: **34** | File No.: **000-21642** | Film No.: **05790409**  
SIC: **4522** Air transportation, nonscheduled

Business Address  
7337 W WASHINGTON ST  
INDIANAPOLIS IN 46231  
3172474000

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) May 2, 2005

ATA Holdings Corp.

-----  
(Exact Name of Registrant as Specified in Its Charter)

Indiana

-----  
(State or Other Jurisdiction of Incorporation)

000-21642

35-1617970

-----  
(Commission File Number)

(IRS Employer Identification No.)

7337 West Washington Street  
Indianapolis, Indiana

46231

-----  
(Address of Principal Executive Offices)

(Zip Code)

(317) 282-4000

-----  
(Registrant's Telephone Number, Including Area Code)

Not Applicable

-----  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the

|\_ | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On May 2, 2005, ATA Holdings Corp. (the "Company") filed the monthly operating report for the period from March 1, 2005 through March 31, 2005 with the United States Bankruptcy Court for the Southern District of Indiana in connection with the voluntary petitions for reorganization of the Company and certain subsidiaries under Chapter 11 of Title 11 of the United States Bankruptcy Code (Case No. 04-19866 (jointly administered)). A copy of the monthly operating report is provided hereunder as Exhibit 99.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

Exhibit Description

99 Monthly Operating Report of ATA Holdings Corp. for the period March 1, 2005 through March 31, 2005

Certain of the information contained in this report should be considered "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that reflect the Company's current views with respect to certain current and future events and financial performance. Such forward-looking statements are and will be, as the case may be, subject to many risks, uncertainties and factors relating to the Company's operations and business environments which may cause the actual results of the Company to be materially different from any future results expressed or implied in such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: the ability of the Company to continue as a going concern; the ability of the Company to develop, prosecute, confirm and consummate one or more plans of reorganization with respect to the Chapter 11 case; risks associated with third parties seeking and obtaining bankruptcy court approval to terminate or shorten the exclusivity period for the Company to propose and confirm one or more plans of reorganization, for the appointment of a Chapter 11 trustee or to convert the case to a Chapter 7 case; the ability of the Company to obtain and maintain normal terms with vendors and service providers; the Company's ability to maintain contracts that are critical to its operations; the potential adverse impact of the Chapter 11 case on the Company's liquidity or results of operations; the ability of the Company to fund and execute its

business plan and to attract, motivate and/or retain key executives and associates; the ability of the Company to attract and retain customers; demand for transportation in the markets in which the companies operate; economic conditions; the effects of any hostilities or act of war; labor costs; aviation fuel costs; competitive pressures on pricing (particularly from lower-cost competitors); weather conditions; government legislation and regulation; and other risks and uncertainties set forth from time to time in the Company's reports to the United States Securities and Exchange Commission.

2.

Similarly, these and other factors, including the terms of any reorganization plan ultimately confirmed, can affect the value of the Company's various pre-petition liabilities, common stock and/or other equity securities. No assurance can be given as to what values, if any, will be ascribed in the bankruptcy proceedings to each of these constituencies, and it is possible that the Company will be restructured in a manner that will substantially reduce or eliminate any remaining value. Accordingly, the Company urges that the appropriate caution be exercised with respect to existing and future investments in any of these liabilities and/or securities.

3.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATA HOLDINGS CORP.

Date: May 2, 2005

By: /s/ Brian T. Hunt

Name: Brian T. Hunt

Title: Senior Vice President & General Counsel

U.S Department of Justice

United States Trustee, Region 10  
Central & Southern Districts of Illinois  
Northern & Southern Districts of Indiana

101 West Ohio Street, Suite 1000  
Indianapolis, Indiana 46204  
317/226-6101 ~ Fax 317/226-6356

Office of the United States Trustee- Region 10  
Indianapolis, Indiana

Monthly Report  
For  
Debtors-in-Possession and Chapter 11 Trustees

Each month all Chapter 11 debtors must file two copies of this report with the Bankruptcy Clerk. The report must be filed with the attached reports identified below, ready for distribution to the U.S. Trustee no later than the 15th day of month following the end of the calendar month covered by this report.

For the month ended: March 31, 2005

Date Bankruptcy filed: October 26, 2004

Debtor Names:	ATA Holdings Corp.	Case Numbers:	04-19866
	ATA Airlines, Inc.		04-19868
	Ambassadair Travel Club, Inc.		04-19869
	ATA Leisure Corp.		04-19870
	Amber Travel, Inc.		04-19871
	American Trans Air Execujet, Inc.		04-19872
	ATA Cargo, Inc.		04-19873
	Chicago Express Airlines, Inc.		04-19874

Previously Required Documents	ATTACHED	SUBMITTED
	-----	-----
1. Monthly Income Statement (P&L)	X	X
	-----	-----
2. Monthly Cash Flow Report (CFI; 3 pages)	X	X
	-----	-----
3. Statement of Operations (Oprept )	X	X
	-----	-----
4. Other reports/documents as required by the U.S. Trustee	X	X
	-----	-----

The undersigned certifies under penalty of perjury that the information contained in this and accompanying reports is complete, true and correct to the best of my knowledge, information, and belief.

By: /s/ Wisty B. Malone	Dated:	30-Apr-05
-----		-----
(Name)		
Vice President and Controller	Debtor's telephone number:	(317)-282-4000
-----		-----
(Title)		

Reports prepared by: Wisty B. Malone,	Vice President and Controller/Treasurer
-----	-----
(Name)	(Title)

U.S Department of Justice  
United States Trustee, Region 10  
Central & Southern Districts of Illinois  
Northern & Southern Districts of Indiana  
101 West Ohio Street, Suite 1000  
Indianapolis, Indiana 46204  
317/226-6101 ~ Fax 317/226-6356

Office of the United States Trustee- Region 10  
Indianapolis, Indiana

Statement of Operations  
For the Month ended March 31, 2005  
-----

Debtor Names:	ATA Holdings	Corp.Case Numbers:	04-19866
	ATA Airlines, Inc.		04-19868
	Ambassadair Travel Club, Inc.		04-19869
	ATA Leisure Corp.		04-19870
	Amber Travel, Inc.		04-19871
	American Trans Air Execujet, Inc.		04-19872
	ATA Cargo, Inc.		04-19873
	Chicago Express Airlines, Inc.		04-19874

1. What efforts have been made toward the presentation of a plan to creditors?

On March 1, ATA representatives met with representatives of the Creditors' Committee, the Air Transportation Stabilization Board, and its DIP lender, Southwest Airlines, in Chicago to present its 2005 business plan. On March 2, the Company and Southwest Airlines executed the Second Amendment to the DIP Credit Agreement. On March 31, an auction was held for the assets of Chicago Express Airlines.

2. Has the Debtor in possession made any payments on the pre-petition unsecured debt since the filing of the bankruptcy?

       NO  
  X   YES - If yes, then identify to whom the payment was made, the date paid, and the amount(s).  
\*Refer to Attachment A

3. Provide a brief narrative covering any significant events which occurred this past month.

On March 7, ATA and Southwest Airlines announced the second codeshare city in their network would be Phoenix, AZ. ATA offers flights to Honolulu and Maui, Hawaii from Phoenix.

4. List the face value of accounts receivable as of the bankruptcy filing date, \$154,188,000.

List the face value of accounts receivable at filing date that are still outstanding as of 3/31/2005, \$25,236,075.  
What amount of these receivables is considered uncollectible? \$1,848,255.

5. If assets have been sold this month on other than the ordinary course of business. Provide the following information:

a. assets(s) sold:	Midway Hangar Lease and related assets
b. date of sale:	3/25/2005
c. sales price:	\$6,000,000
d. net amount received:	\$6,000,000

6. List payments made to principals, executives, or insiders (this includes draws or cash withdrawals by individuals or partners. dividends, lease payments on property owned by insider, loans, gross salaries, etc.)

Payee Name	Position	Amount	Explanation
Allen J Moebius	Related to Officer	\$ 4,200	Salary
Eugene J Moebius	Related to Officer	4,215	Salary
Gordon D Moebius	Related to Officer	6,438	Salary
J George Mikelsons	Chairman, Chief Executive Officer & President	47,625	Salary
Muriel M Mikelsons	Related to Officer	3,265	Salary
James W Hlavacek	Vice Chairman	24,230	Salary
William Dale Beal	Former Senior Vice President Operations	20,038	Severance

Gilbert F Viets	Executive Vice President & Chief Financial Officer	25,231	Salary
John G Denison	Chief Executive Officer	43,173	Salary
John B Happ	Former Senior Vice President Marketing & Sales	19,346	Severance
John Graber	Senior Vice President Flight Operations & Maintenance	19,346	Salary
Claude Willis	Non-employee Director	2,000	Meeting Participation
Byron Johnson	Non-employee Director	2,000	Meeting Participation
Andrejs Stipnieks	Non-employee Director	388	Meeting Participation
Robert Able	Non-employee Director	3,000	Meeting Participation
BETACO		\$ 74,232	Lease Related & Rent

7. Schedule insurance coverage.

Type of Policy	Expiration Date
----------------	-----------------

\*Refer to Attachment B

Has any insurance coverage either been reduced or allowed to lapse during this month? If so, explain what changes have taken place. Refer to Attachment B.

If any insurance coverage will expire within 60 days from this report, explain what steps are being taken to renew existing policies or to acquire new insurance coverage. Provide the United States Trustee with a new certificate. \*Refer to Attachment B.

8. Schedule of changes in personnel.	Full Time	Part Time
a. Total number of employees at beginning of this period, 2/28/2005	5,603	654
b. Number hired during period.	6	17
c. Number terminated or resigned.	(389)	(129)
d. Total number of employees on payroll at the end of this period.	5,220	542

3

OFFICE OF THE US TRUSTEE-REGION 10  
ATA HOLDINGS CORP. AND SUBSIDIARIES  
MONTHLY CASH FLOW REPORT  
for the month ended March 31, 2005  
(Dollars in thousands)

March 31  
2005

(Unaudited)

Operating activities:

Net loss before reorganization expenses	\$	(2,706)
Adjustments to reconcile net loss before reorganization expenses to net cash (used in) operating activities:		
Depreciation and amortization		4,037
Aircraft impairments and retirements		214
Other non-cash items		2,049
Changes in operating assets and liabilities:		
Receivables		7,609
Inventories		3,091
Assets held for sale		(3,250)
Prepaid expenses		(4,499)
Accounts payable		212

Air traffic liabilities	(7,946)
Liabilities subject to compromise	(6,415)
Accrued expenses	3,794
	-----
Net cash (used in) operating activities	(3,810)
	-----
Reorganization activities:	
Reorganization items , net	(312,662)
Prepaid expenses	15,114
Liabilities subject to compromise	207,679
Accrued expenses	(2,093)
Noncurrent prepaid aircraft rent	65,031
Impairment of assets held for sale	11,280
Other non-cash items	12,409
Proceeds from sales of property and equipment	6,000
	-----
Net cash provided by reorganization activities	2,758
	-----
Investing activities:	
Capital expenditures	(1,044)
Noncurrent prepaid aircraft rent	(461)
(Additions) reductions to other assets	(16)
Proceeds from sales of property and equipment	10
	-----
Net cash (used in) investing activities	(1,511)
	-----
Financing activities:	
Payments on long term debt	-
Increase in restricted cash	(474)
	-----
Net cash (used in) financing activities	(474)
	-----
Decrease in cash and cash equivalents	(3,037)
Cash and cash equivalents, beginning of period	104,550
	-----
Cash and cash equivalents, end of period	\$ 101,513
	=====

Cash Flow Summary

Cash at 2/28/2005	104,550
Receipts	126,745
Disbursements	(129,782)
	-----
Cash at 3/31/2005	\$ 101,513
	=====

<TABLE>  
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OFFICE OF THE US TRUSTEE-REGION 10  
MONTHLY CASH FLOW REPORT  
For the Month ended March 31, 2005

STATUS OF TAXES

	ADJUSTED BEGINNING *TAX LIABILITY	**AMOUNT WITHHELD OR \ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
FEDERAL				
<S>	<C>	<C>	<C>	<C>
withholding	\$ 0	\$ 2,218,586	\$ (3,105,811)	\$ (887,225)
FICA-employee and employer	1,030,305	2,980,696	(4,129,008)	(118,006)
unemployment	(2,879)	73,858	(56,688)	14,291
income	-	-	-	-
1 excise tax on transportation	3,272,289	7,912,728	(4,860,522)	6,324,495
2 passenger facility charges	1,848,359	1,524,649	(1,863,770)	1,509,239
3 US passenger security fee	1,404,825	1,188,547	(1,402,520)	1,190,851

3 customs and immigration Fees	393,295	266,143	(4,948)	654,490
3 APHIS fees	191,669	125,883	(496)	317,056
APHIS by aircraft	26,880	14,280	-	41,160
a. subtotal	\$ 8,164,744	\$ 13,994,265	\$ (15,423,763)	\$ 9,046,351
STATE & LOCAL				
withholding	\$ 16	\$ 604,280	\$ (861,483)	\$ (257,187)
sales/use tax	230,410	8,778	(150)	239,038
unemployment	1,208,099	467,956	(556,834)	1,119,221
income	-	-	-	-
other real property	470,880	72,715	(5,000)	538,595
personal property	1,788,761	383,597	(1,348)	2,171,010
b.subtotal	\$ 3,698,166	\$ 1,537,326	\$ (1,424,816)	\$ 3,810,677
FOREIGN				
c.subtotal	\$ 2,955,458	\$ 518,191	\$ (1,003,076)	\$ 2,470,573
TOTAL TAXES PAID-from a., b. & c. above			\$ (17,851,654)	

Explain the reason for any past due post-petition taxes: N/A

1 Excise taxes are collected from the passenger and held in a separate segregated corporate account entitled "IRS Trust Tax Funds."

2 Passenger facility charges are collected from the passenger and held in a separate segregated corporate account entitled "PFC Trust Funds Account."

3 US Passenger security fees, USDA APHIS fee (Animal & Plant Health Inspection Service), US Customs - Air passenger user fee, and Immigration & Naturalization Service - Inspection fee are collected from the passenger and are held in a separate segregated corporate account entitled "US Government Trust Funds."

\*The beginning tax liability represents liabilities which the Company has received authorization and intends to pay as well as liabilities incurred post-petition.

\*\*Includes adjustments.

</TABLE>

5

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OFFICE OF THE U.S. TRUSTEE- REGION 10

ATA HOLDINGS CORP. AND SUBSIDIARIES  
AGING SCHEDULES FOR PAYABLES

for the month ended March 31, 2005

	Current ( 0-30 days )	31-60 days	61-90 days	91 & over	Total
<S>	<C>	<C>	<C>	<C>	<C>
Accounts Payable <sup>1</sup>					
Post-Petition only	\$ 4,510,260	201,699	30,712	346,606	\$ 5,089,277

</TABLE>

Post Petition Bank	Bank Name	Account Number	Beginning Balance	Ending Balance
--------------------	-----------	----------------	-------------------	----------------

\* Refer to Attachment C

Cash Disbursements by Company

Company Name	Disbursement Amount
ATA Holdings Corp.	\$ -
ATA Airlines, Inc.	124,035,836
Ambassadors Travel Club, Inc.	1,704,599
ATA Leisure Corp.	-
Amber Travel, Inc.	11,520
American Trans Air Execujet, Inc.	185,516
ATA Cargo, Inc.	250,812
Chicago Express Airlines, Inc.	3,593,706
<b>Total</b>	<b>\$ 129,781,989</b>

1 Accounts Payable balances are aged based on invoice date, not due date, and represent all post-petition invoices in the Accounts Payable System.

OFFICE OF THE US TRUSTEE-REGION 10  
ATA HOLDINGS CORP. AND SUBSIDIARIES  
MONTHLY INCOME STATEMENT  
for the month ended March 31, 2005  
(Dollars in thousands, except per share data)

	March 31, 2005	2005 Year to Date
	(Unaudited)	(Unaudited)
Operating revenues:		
Scheduled service	\$ 65,425	\$ 174,222
Charter	42,538	118,171
Ground package	1,252	5,236
Other	3,283	10,647
<b>Total operating revenues</b>	<b>112,498</b>	<b>308,276</b>
Operating expenses:		
Salaries, wages and benefits	29,160	91,173
Fuel and oil	28,179	83,178
Aircraft rentals	14,582	46,269
Handling, landing and navigation fees	8,161	27,905
Aircraft maintenance, materials and repairs	4,923	15,149
Depreciation and amortization	4,037	12,200
Crew and other employee travel	4,161	12,062
Passenger service	3,680	10,247
Other selling expenses	2,813	8,143
Commissions	2,788	8,063
Facilities and other rentals	2,204	7,002
Insurance	1,689	5,581
Ground package cost	1,051	4,328
Advertising	1,125	2,958
Aircraft impairments and retirements	214	403
Other	5,926	16,363

Total operating expenses	114,693	351,024
Operating loss	(2,195)	(42,748)
Other income (expense):		
Interest income	167	457
Interest expense	(599)	(1,671)
Reorganization expenses	(312,662)	(318,483)
Other	(79)	(236)
Other expense	(313,173)	(319,933)
Loss before income taxes	(315,368)	(362,681)
Income taxes	-	-
Net loss	(315,368)	(362,681)
Preferred stock dividends	-	-
Loss available to common shareholders	\$ (315,368)	\$ (362,681)
Basic earnings per common share:		
Average shares outstanding	11,824,287	11,824,287
Net loss per share	\$ (26.67)	\$ (30.67)
Diluted earnings per common share:		
Average shares outstanding	11,824,287	11,824,287
Net loss per share	\$ (26.67)	\$ (30.67)

Note: These consolidated financial statements are unaudited and preliminary and do not include footnote disclosures. They include certain estimates that were based on information available at the time of filing, and are subject to change. The financial statements will be included as a component of ATA Holdings Corp. and subsidiaries first quarter 2005 unaudited consolidated financial statements required to be filed with the Quarterly Report on Form 10Q with the Securities and Exchange Commission by May 16, 2005.

7

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OFFICE OF THE US TRUSTEE-REGION 10  
ATA HOLDINGS CORP. AND SUBSIDIARIES  
MONTHLY BALANCE SHEET  
for the month ended March 31, 2005  
(Dollars in thousands)

	March 31, 2005
	(Unaudited)
ASSETS	
<S>	<C>
Current assets:	
Cash and cash equivalents	\$ 101,513
Receivables, net of allowance for doubtful accounts (2005 - \$3,195; 2004 - \$2,608)	118,108
Inventories, net	34,990
Assets held for sale	3,250
Prepaid expenses and other current	41,342
Total current assets	299,203
Property and equipment:	
Flight equipment	174,018
Facilities and ground equipment	141,635
	315,653
Accumulated depreciation	(163,503)
	152,150
Restricted cash	31,300
Goodwill	6,987
Prepaid aircraft rent	220

Investment in BATA	6,379
Deposits and other assets	25,102
Total assets	\$ 521,341

LIABILITIES AND SHAREHOLDERS' DEFICIT

Current liabilities:	
Short-term debt	41,000
Accounts payable	5,089
Air traffic liabilities	80,747
Accrued expenses	128,453
Total current liabilities	255,289
Other deferred items	34,563
Total liabilities	289,852
Liabilities subject to compromise	1,484,726
Commitments and contingencies	
Convertible redeemable preferred stock - subject to compromise; authorized and issued 300 shares	30,000
Shareholders' deficit:	
Preferred stock; authorized 9,999,200 shares; none issued - Common stock, without par value; authorized 30,000,000 shares; issued 13,535,727 - 2005; 13,535,727 - 2004	66,013
Treasury stock; 1,711,440 shares - 2005; 1,711,440 shares - 2004	(24,778)
Additional paid-in capital	18,166
Accumulated deficit	(1,342,638)
Total shareholders' deficit	(1,283,237)
Total liabilities and shareholders' deficit	\$ 521,341

Note: These consolidated financial statements are unaudited and preliminary and do not include footnote disclosures. They include certain estimates that were based on information available at the time of filing, and are subject to change. The financial statements will be included as a component of ATA Holdings Corp. and subsidiaries first quarter 2005 unaudited consolidated financial statements required to be filed with the Quarterly Report on Form 10Q with the Securities and Exchange Commission by May 16, 2005.

</TABLE>

ATA Holdings Corp.

Cash Payments to Bankruptcy Professionals  
Payments made in March 2005

	Amount	Cleared Date
Akin , Gump, Strauss, Hauer & Feld LLP	\$289,672	3/23/2005
Baker & Daniels	\$578,549	3/4/2005 & 3/22/2005
BMC	\$243,661	3/14/2005
Compass Advisors	\$25,000	3/8/2005
Ernst & Young	\$275,236	3/2/2005 & 3/4/2005
Huron Consulting	\$1,873,317	3/4/2005
Lazard Freres & Co.	\$516,340	3/16/2005 & 3/21/2005
Ponader & Associates	\$5,792	3/16/2005
Paul, Hastings, Janofsky	\$105,460	3/2/2005, 3/22/2005 & 3/31/2005
Spencer Stuart	\$61,101	3/30/2005
Total	\$3,974,128	

Attachment A: Summary of Pre-Petition Payments made during March 2005

Paid In Accordance With:	Amount
----- Clearinghouse / Interline Agreements Motion	\$ -
Specific Court Approval	38,874
Customer Programs Motion or Employee Obligations Motion	547,724
Insurance Motion	-
Not Asset of Estate or Tax Motion	276,549
Airport Fees Motion	257,474
	-----
Total Pre-Petition Payments	\$ 1,120,621 =====

<TABLE>  
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Attachment B: Schedule of Insurance Coverage

Insurer <S>	Expiration Date <C>	Purpose <C>
Chubb Custom Insurance Co.	January 1, 2005	Foreign Auto Coverage (Jamaica) *Policy cancelled due to sale of automobile and cancellation of service.
----- Zurich American Insurance Co.	February 15, 2006	Liability for bodily injury and property damage resulting form Travel Agency/Tour Operations
----- National Union Fire Insurance Co. of Pittsburgh, PA	March 31, 2006	Directors and Officers liability (primary layer)
----- Great American	March 31, 2006	Directors and Officers liability (excess layer)
----- Federal Insurance Company (Chubb)	March 31, 2006	Directors and Officers liability (second excess layer)
----- St. Paul	March 31, 2006	Directors and Officers liability (third excess layer)
----- XL Specialty Insurance Company	March 31, 2006	Directors and Officers liability (fourth excess layer)
----- Ing Seguros Commercial America	March 18, 2005	Mexican General Liability *Full renewal process underway.
----- Ing Seguros Comercial America	October 1, 2005	Mexican Auto Policy
----- Ing Seguros Comercial America	October 1, 2005	Mexican Auto Policy
----- Hartford Fire Insurance Company	August 15, 2005	Domestic Automobile Liability and Physical Damage Coverage
----- Federal Insurance Company (Chubb)	May 23, 2005	Executive Protection Policies *Renewal process underway.
----- XL Insurance (Bermuda)	July 7, 2005	Employment Practices Liability
----- Affiliated FM	August 15, 2005	Property Coverage
----- ING Commercial America, S.A.	August 1, 2005	Property Coverage (Mexico)
----- Chubb Custom	August 19, 2012	Pollution Legal Liability
----- American International Aviation Agency, Inc. - 15% / XL Aerospace - 10% / Le Reunion Aerieenne - 11% / AXA (AGL) - 5% / Amlin (AGL) - 6% / Axis (AGL) - 7.5% / St. Paul (AGL) - 2.5% / Markel (AGL) - 1.5% / Swiss Re (AGL) - 4% / Frankona	October 1, 2005	Aviation Hull & Liability

Federal Aviation Administration	August 31, 2005	Aviation Hull War Risks & War Third Party Liability
Illinois National Insurance Company	October 1, 2005	Premises, Products & Hangarkeepers
Illinois National Insurance Company	October 1, 2005	Aircraft Hull and Liability
Ing Seguros Comercial America	October 1, 2005	Public Liability Aircraft Policy
AIG	December 14, 2005	Workers' Comp
The Insurance Company of the State of Pennsylvania	December 14, 2005	Casualty Program (Defense Base Act)
American Int'l Insurance Co.	December 15, 2005	Puerto Rico Auto

</TABLE>

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Attachment C: Post Petition Bank Accounts

Bank Name	Bank Account #	Account Description	Legal Entity	Beginning Balance	Ending Balance
<S>	<C>	<C>	<C>	<C>	<C>
National City Bank	584979615	Ambassadair Fiduciary - ARC debits/credits	Ambassadair	\$ 860	\$ 860
National City Bank	198378	Ambassadair credit card receipts, deposits	Ambassadair	\$ 4,270	\$ (47,545)
National City Bank	698307393	Outstation SBN	ATA Airlines	\$ 3,573	\$ -
Caribbean Mercantile Bank N.V.	23296308	Outstation AUA	ATA Airlines	\$ 9,028	\$ 10,537
SouthTrust Bank	30000006	Outstation - FLL	ATA Airlines	\$ 3,668	\$ 8,860
Bank of America	1233185823 / 1233000909 / 1233000904 / 1000006268 / 1233401176 / 1235203716	Outstation SEA, SFO, MCO, LAX, SJ, DFW	ATA Airlines	\$ 183,168	\$ 361,092
US Bank	873792676	Outstation MSP, CID	ATA Airlines	\$ 51,411	\$ 74,043
Banco-Popular	107-01620-6	Outstation SJU	ATA Airlines	\$ 47,384	\$ 95,504
National City Bank	202206	IND CTO, TBM, Corporate Travel, GRP, AGY	ATA Airlines	\$ 40,858	\$ 14,230
National City Bank	109312	ATA Airlines Inc - Main Disbursement - wires	ATA Airlines	\$ 411,910	\$ 862,009
		Foreign Coin		\$ 7,858	\$ 7,508
Lloyds Bank	763409	Checking - Foreign Payroll	ATA Airlines	\$ 19,205	\$ 19,505
Bank One	02389-93	Outstation GRR, FNT	ATA Airlines	\$ 12,425	\$ 22,431
Bank One	5690439	Outstation MDW, ORD, CHI, TBM	ATA Airlines	\$ 242,139	\$ 537,373
Wachovia	14739239	Outstation SRQ	ATA Airlines	\$ 7,251	\$ 13,798
Fleet	52743764	Outstation BOS	ATA Airlines	\$ 6,819	\$ 18,003
Wells Fargo Bank Nevada	0832-884571	Outstation LAS	ATA Airlines	\$ 28,324	\$ 24,882
National City Bank	203195	ATA Airlines Inc - Tax Fiduciary	ATA Airlines	\$ -	\$ (1,402,520)

Lloyd's Bank	170424	LGW Petty Cash	ATA Airlines	\$ 601	\$ 614
Bank of Hawaii	18023997	Outstation HNL, OGG	ATA Airlines	\$ 215,614	\$ 284,141
Citibank	3813-7141	Outstation LGA	ATA Airlines	\$ 46,848	\$ 109,549
Dresdner	5402815	D mark checking	ATA Airlines	\$ 29,183	\$ (126,759)
Bank One	700016621867	Payroll (mainly manual checks)	ATA Airlines	\$ 101,222	\$ 126,552
BBVA-Bancomer, S.A.	442559773	Mexican Checking	ATA Airlines	\$ (757,179)	\$ 38,057
Wells Fargo	0822-605440	Outstation PHX	ATA Airlines	\$ 7,613	\$ 17,967
Wachovia	3764120	Outstation PHL	ATA Airlines	\$ 1,000	\$ 1,000
Royal Bank of Canada	100-535-4	Outstation NAS	ATA Airlines	\$ 1,350	\$ 1,350
National City Bank	196590	ATA Airlines Inc - Captain Checks	ATA Airlines	\$ 224,918	\$ 278,703

</TABLE>

12

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Attachment C: Post Petition Bank Accounts - Cont.

Bank Name	Bank Account #	Account Description	Legal Entity	Beginning Balance	Ending Balance
<S>	<C>	<C>	<C>	<C>	<C>
National City Bank	7730034514	ATA Airlines Holdings Corp - Per Diem	ATA Holdings Corp	\$ 159	\$ 721
Wachovia	13904573	Outstation MIA	ATA Airlines	\$ 869	\$ 968
M&I (Marshall & Ilsley)	24083345	Outstation MKE, MSN	ATA Airlines	\$ 3,503	\$ 6,363
Key Bank	5001290152	Outstation DAY	ATA Airlines	\$ 1,025	\$ 989
First American	6583021096	Outstation DSM	ATA Airlines	\$ 1,293	\$ 1,293
Citizens National			ATA Airlines	\$ 2,794	\$ 3,858
JP MorganChase	910 2 772812	Travel Agency ACH	ATA Airlines	\$ 165,210	\$ 165,210
US Bank	103655382945	Outstation DEN	ATA Airlines	\$ 42,550	\$ 58,904
Citibank	40798686	Health Claims - CIGNA	ATA Airlines	\$ -	\$ -
National City Bank	884034141	Outstation SPI	ATA Airlines	\$ 958	\$ 1,000
Wachovia	14739271	Outstation PIE, RSW	ATA Airlines	\$ 36,623	\$ 78,078
Wachovia	13890849	Outstation EWR, DCA, CLT	ATA Airlines	\$ 22,606	\$ 44,263
Lloyd TSB USD	11257374		ATA Airlines	\$ 26,484	\$ 26,484
Wachovia	11052757	Disability Claims	ATA Airlines	\$ (3,624)	\$ 5,421
BBVA-Bancomer, S.A.	132595923	Outstation GDL - USD	ATA Airlines	\$ 117,309	\$ 131,543
BBVA-Bancomer, S.A.	132595842	Outstation GDL - MXP	ATA Airlines	\$ 153,611	\$ 164,796
BBVA-Bancomer, S.A.	132595907	Outstation CUN - MXP	ATA Airlines	\$ 9,595	\$ 10,554
BBVA-Bancomer, S.A.	132595982	Outstation CUN - USD	ATA Airlines	\$ 46,195	\$ 46,606
National City Bank	884153730	Outstation MLI	ATA Airlines	\$ 1,000	\$ 1,000
National City Bank	657391691	Outstation TOL	ATA Airlines	\$ 1,000	\$ 1,000
National City Bank	754213387	Outstation - LEX	ATA Airlines	\$ 654,504	\$ 653,527
JP MorganChase	475017986	Healthcare Claims - United Healthcare	ATA Airlines	\$ (298,417)	\$ (191,151)
BBVA-Bancomer, S.A.	137308310	Outstation PVR - USD	ATA Airlines	\$ 4,836	\$ 6,058

BBVA-Bancomer, S.A.	137303262	Outstation PVR - MXP	ATA Airlines	\$ 1,752	\$ 1,750
JP MorganChase	475018737	Flexible Spending Account	ATA Airlines	\$ 126,975	\$ 148,840
National City Bank	658807273	Outstation PIT	ATA Airlines	\$ 996	\$ 1,000
National City Bank	981092693	ATA Airlines Inc - Payroll	ATA Airlines	\$ 201,446	\$ 136,612
Tracentrix	N/A	Foreign Payments		\$ 1,114,022	\$ (228,378)
National City Bank	981094058	Outstation FWA	ATA Airlines	\$ -	\$ -
National City Bank	135597 & 7000000419	Main Disbursement - checks	ATA Holdings Corp.	\$ (6,671,122)	\$ (3,966,680)
National City	202031	Deposits and Credit Card receipts	Amber Tours	\$ -	\$ -
National City Bank	203551	ATA Airlines Inc - Amber Travel Fiduciary (ARC)	Amber Travel	\$ 514	\$ 514
National City Bank		ATA Airlines Inc - Amber Travel Fiduciary (ARC)	Amber Travel	\$ 47,548	\$ -

</TABLE>

13

<TABLE>  
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Attachment C: Post Petition Bank Accounts - Cont.

Bank Name	Bank Account #	Account Description	Legal Entity	Beginning Balance	Ending Balance
<S>	<C>	<C>	<C>	<C>	<C>
National City Bank	203564	Deposits and Credit Card receipts	Amber Travel	\$ -	\$ -
Fifth/Third	1415486	ATA Airlines Cargo	ATA Cargo Inc	\$ 9,045	\$ 17,417
National City	204149	Deposits and Credit Card Receipts	American Trans Air Execujet, Inc.	\$ (5,679)	\$ (5,679)
Regions	205133	Operating/Disbursement Account	Chicago Express	\$ (270,326)	\$ -
Bank One	4273893	Depository - Any money received	Chicago Express	\$ 120,489	\$ -
Regions	205133	Investment Sweep	Chicago Express	\$ 390,492	\$ -
National City Bank	758014652	Petty cash - South Bend	Chicago Express	\$ 425	\$ -
National City/US Bank/Morgan Stanley/Union Planters	0622608/4200778346	Investment Account	ATA Airlines	\$ 92,677,882	\$ 85,707,653
Bank One		Money Market - Officer's Salaries	ATA Holdings	\$ 716,907	\$ 751,051
		Money Market Fund	Washington Assurance	\$ 229,322	\$ 200,841
Other					\$ (9,300)
SPECIAL PURPOSE ACCOUNTS					
First Indiana Bank	10101410	IRS Tax Trust	ATA Airlines	\$ 8,628,424	\$ 9,336,129
First Indiana Bank	10101423	PFC Trust	ATA Airlines	\$ 3,319,442	\$ 3,162,146
First Indiana Bank	10101436	U.S. Gov't Trust	ATA Airlines	\$ 1,921,312	\$ 3,641,785
Bank Account Total:				\$ 104,501,271	\$ 101,464,930
Petty Cash Total:				\$ 49,586	48,335

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Total Funds: \$ 104,550,857      \$ 101,513,265  
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\*Bank account balances reflect general ledger balances. Negative balances are a result of recording expense when checks are written. These bank accounts are funded as checks clear.