

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

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FILER

SALOMON INC

CIK: **200245** | IRS No.: **221660266** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **033-41932** | Film No.: **94506157**
SIC: **6200** Security & commodity brokers, dealers, exchanges & services

Business Address
*SEVEN WORLD TRADE CNTR
29TH FLOOR
NEW YORK NY 10048
2127837000*

Pricing Supplement No. 31 Dated 2/04/94
(To Prospectus dated December 14, 1993)

Rule 424(b) (3)
File No. 33-51269,
33-57922 and 33-49136

SALOMON INC

Notes, Series G
Due More Than Nine Months from Date of Issue
Floating Rate

Principal Amount: \$10,000,000.00

Issue Price: 100.0000000000%

Original Issue Date: 2/11/94

Stated Maturity: 2/15/99

Initial Interest Rate: 4.4600000%

Interest Payment Dates:

Monthly
 Quarterly
 Semi-annually , on 15th day of February and August. 1st cpn 8/15/94

Base Rate: CD Rate Commercial Paper Rate Federal Funds Rate
 LIBOR Telerate LIBOR Reuters Treasury Rate
 Treasury Rate Constant Maturity Other (see attached)

Interest Reset Period or Interest Reset Dates: 15th day of February and August.

Index Maturity: 2 YEAR

Spread (+/-): +25 b.p. Spread Multiplier:

Amortizing Note: Yes No
Amortization Schedule:

Survivor's Option: Yes No

	Per Note	Total
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Price to Public:	100.0000000000%	\$10,000,000.00
Total Underwriter's Discount or Commission:	.0000000%	\$.00
Proceeds to Salomon Inc:	100.0000000%	\$10,000,000.00

Dealer's Discount or Selling Concession (maximum): .0000000%

CUSIP: 79549GQA7

Pricing Supplement dated February 9, 1994
(to Prospectus Supplement dated December 14, 1993,
to Prospectus dated December 14, 1993)

DESCRIPTION OF THE NOTE

General

The description in this Pricing Supplement of the particular terms of the Registered Floating Rate Note offered hereby (the "Note") supplements, and to the extent inconsistent therewith replaces, the descriptions of the general terms and provisions of the Registered Notes set forth in the accompanying Prospectus and Prospectus Supplement, to which description reference is hereby made.

Interest

Notwithstanding the statement to the contrary in the Prospectus Supplement, if an Interest Payment Date with respect to the Note would otherwise be a day that is not a Business Day, such Interest Payment Date shall not be postponed; provided, however, that any payment required to be made in respect of such Note on a date (including the day of Stated Maturity) that is not a Business Day for the Note need not be made on such date, but may be made on the next succeeding Business Day with the same force and effect as if made on such date and no additional interest shall accrue as a result of such delayed payment.

Base Rate

The Base Rate for the Note is the "Constant Maturity Treasury Rate," which shall be determined by the Treasury Rate Determination Agent (as defined below) as described below. The description below of the Constant Maturity Treasury Rate supersedes the description of such rate in the Prospectus Supplement.

The "Constant Maturity Treasury Rate" shall be the rate that is set forth in the Federal Reserve Board publication H.15(519) opposite the caption "U.S. Government/Securities/Treasury Constant Maturities/" in the Index Maturity with respect to the applicable Treasury Rate Determination Date (which shall be two Business Days prior to the

Interest Reset Date for an Interest Reset Period). If the H.15(519) is no longer published, the "Constant Maturity Treasury Rate" shall be the rate that was set forth on Telerate Page 7059, or its successor page (as determined by the Treasury Rate Determination Agent), on the applicable Treasury Rate Determination Date opposite the applicable Index Maturity. If no such rate is set forth, then the Constant Maturity Treasury Rate for such Interest Reset Date shall be established by Treasury Rate Determination Agent as follows. The Treasury Rate Determination Agent will contact the Federal Reserve Board and request the Constant Maturity Treasury Rate, in the applicable Index Maturity, for the Interest Reset Date. If the Federal Reserve Board does not provide such information, then the Constant Maturity Treasury Rate for such Interest Reset Date will be the arithmetic mean of quotations reported by three leading U.S. government securities dealers (one of which may be the Treasury Rate Determination Agent), according to their written records, with reference to the 3:00 p.m. (EST) on the Treasury Rate Determination Date closing bid-side yield quotations for the noncallable U.S. Treasury Note that is nearest in maturity to the Index Maturity, but not less than exactly the Index Maturity and for the noncallable U.S. Treasury Note that is nearest in maturity to the Index Maturity, but not more than exactly the Index Maturity. The Treasury Rate Determination Agent shall calculate the Constant Maturity Treasury Rate by interpolating to the Index Maturity based on an actual/actual day count basis, the yield on the two Treasury Notes selected. If the Treasury Rate Determination Agent cannot obtain three such adjusted quotations, the Constant Maturity Treasury Rate for such Interest Reset Date will be the arithmetic mean of all such quotations, or if only one such quotation is obtained, such quotation, obtained by the Treasury Rate Determination Agent. In all events, the Treasury Rate Determination Agent shall continue polling dealers until at least one adjusted yield quotation can be determined.

The Treasury Rate Determination Agent shall be Salomon Brothers Inc, which is a wholly-owned indirect subsidiary of the Company. The determination of the Constant Maturity Treasury Rate by the Treasury Rate Determination Agent shall, in the absence of manifest error, be conclusive for all purposes and binding on the holders of the Note.

TAXATION

The following summary supplements, and to the extent inconsistent therewith replaces, the discussion of United States taxation set forth in the accompanying Prospectus Supplement under the heading "United States Tax Considerations," to which discussion reference is hereby made.

The following is a summary of certain anticipated U.S.

Federal income tax consequences to a holder of an investment in the Note. It does not purport to address every U.S. Federal income tax issue raised by ownership of the Note. In particular, this summary applies only to a person that holds the Note as a capital asset and does not deal with a person in a special tax situation or a person that holds the Note as part of an integrated investment (including a "straddle") comprising the Note and one or more other positions. Prospective purchasers of the Note are urged to consult their own tax advisors regarding the U.S. Federal (as well as state and local) tax consequences to them of owning the Note in light of their particular circumstances.

Final regulations dealing with original issue discount were published on February 2, 1994, and as so published are referred to herein as the Final Regulations. While the Final Regulations are not yet effective, the Company will rely upon the Final Regulations rather than the Proposed Regulations to determine the treatment of the Note. Under the Final Regulations, the Note is a variable rate debt instrument and interest on the Note will constitute qualified stated interest, which is included in income as it accrues, or as it is paid, in accordance with the holder's method of accounting.