

SECURITIES AND EXCHANGE COMMISSION

FORM 497J

Certification of no change in definitive materials under paragraph (j) of Securities Act Rule 497

Filing Date: **2005-05-02**
SEC Accession No. **0001318148-05-000192**

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FEDERATED HIGH YIELD TRUST

CIK: **745967** | IRS No.: **251470424** | State of Incorpor.: **MA** | Fiscal Year End: **0228**
Type: **497J** | Act: **33** | File No.: **002-91091** | Film No.: **05789747**

Mailing Address
5800 CORPORATE DRIVE
PITTSBURGH PA 15237-7000

Business Address
5800 CORPORATE DRIVE
PITTSBURGH PA 15237-7000
8003417400

FEDERATED HIGH YIELD TRUST

Federated Investors Funds
5800 Corporate Drive
Pittsburgh, Pennsylvania 15237-7000

May 2, 2005

EDGAR Operations Branch
Securities and Exchange Commission
Division of Investment Management
450 Fifth Street, Northwest
Washington, DC 20549

RE: FEDERATED HIGH YIELD TRUST (the "Trust")
1933 Act File No. 2-91091
1940 Act File No. 811-4018

Dear Sir or Madam:

Pursuant to Rule 497(j) of the Securities Act of 1933, the above-referenced Trust hereby certifies that the definitive forms of Prospectus and Statement of Additional Information dated April 30, 2005, that would have been filed under Rule 497(c), do not differ from the forms of Prospectus and Statement of Additional Information contained in the most recent Registration Statement for the Trust. This Registration Statement was electronically filed under Rule 485(b) as Post-Effective amendment No. 36 on April 28, 2005.

If you have any questions regarding this certification, please contact me at (412) 288-2292.

Very truly yours,

/s/ Andrew P. Cross
Andrew P. Cross
Assistant Secretary