

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-09** | Period of Report: **2012-12-31**
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FILER

GALAXY CAPITAL TRADING LTD

CIK: [1446804](#) | IRS No.: **000000000** | State of Incorporation: **D8** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-13230** | Film No.: **13519543**

Mailing Address

*FOLIO CHAMBERS
PO BOX 800
ROAD TOWN, TORTOLA D8
VG1110*

Business Address

*FOLIO CHAMBERS
PO BOX 800
ROAD TOWN, TORTOLA D8
VG1110
284-494-7065*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment []; Amendment Number: __
This Amendment (Check only one): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Galaxy Capital Trading Ltd.
Address: Folio Chambers, PO Box 800
Road Town, Tortola
British Virgin Islands V61110

Form 13F File Number: 28-13230

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: William Harris
Title: Administrator
Phone: 284-494-7065

Signature, Place, and Date of Signing:

/s/ William Harris Road Town, Tortola, BVI 01/04/2013

[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 168
Form 13F Information Table Value Total: \$147,366
(thousands)

List of Other Included Managers:

NONE

GALAXY TRADING

FORM 13F INFORMATION TABLE

<TABLE>
<CAPTION>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTHER MANAGERS	VOTING SOLE	AUTHORITY SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ACCENTURE PLC	CLA	00B4BNMY3	1589	23900	SH		SOLE		23900	0	0
ADOBE SYSTEMS INC	COM NPV	00724F101	799	21200	SH		SOLE		21200	0	0
ARCHER-DANIELS-MIDLAND CO	COM NPV	039483102	211	7700	SH		SOLE		7700	0	0

AUTOMATIC DATA PROCESSING	COM NPV	053015103	205	3600	SH	SOLE	3600	0	0
BLDRS EMRG MKTS 50 ADR INDEX	EMER MK 50 ADR	09348R300	1624	40384	SH	SOLE	40384	0	0
AFLAC INC	COM	001055102	1153	21700	SH	SOLE	21700	0	0
AMERICAN CAPITAL AGENCY CORP	COM	02503X105	364	12600	SH	SOLE	12600	0	0
AMERICAN INTERNATIONAL GROUP	COM	026874784	286	8100	SH	SOLE	8100	0	0
ASSURANT INC	COM	04621X108	416	12000	SH	SOLE	12000	0	0
ALLSTATE CORP	COM	020002101	647	16100	SH	SOLE	16100	0	0
AMGEN INC	COM NPV	031162100	724	8400	SH	SOLE	8400	0	0
AMERICA MOVIL SA DE CV	SPON ADR L SHS	02364W105	972	42000	SH	SOLE	42000	0	0
AON PLC	CL A ORD	00B5BTOK0	829	14900	SH	SOLE	14900	0	0
BED BATH & BEYOND INC	COM	075896100	632	11300	SH	SOLE	11300	0	0
BB&T CORP	COM	054937107	320	11000	SH	SOLE	11000	0	0
BRANDYWINE REALTY TRUST	SHS BEN INT	105368203	185	15200	SH	SOLE	15200	0	0
BAKER HUGHES INC	COM	057224107	727	17800	SH	SOLE	17800	0	0
BIOGEN IDEC INC	COM NPV	09062X103	1552	10600	SH	SOLE	10600	0	0
BROADCOM CORP	CL A COM	111320107	216	6500	SH	SOLE	6500	0	0
BERKSHIRE HATHAWAY	CL B COM	084670702	269	3000	SH	SOLE	3000	0	0
CONAGRA FOODS INC	COM	205887102	307	10400	SH	SOLE	10400	0	0
CAMERON INTERNATIONAL CORP	COM	13342B105	445	7888	SH	SOLE	7888	0	0
CATERPILLAR INC	COM	149123101	215	2400	SH	SOLE	2400	0	0
COCA-COLA ENTERPRISES INC	COM	19122T109	463	14600	SH	SOLE	14600	0	0
CARNIVAL CORP/PLC (USA)	COM	143658300	1460	39700	SH	SOLE	39700	0	0
CHESAPEAKE ENERGY CORP	COM	165167107	514	30900	SH	SOLE	30900	0	0
COBALT INTL ENERGY INC	COM	19075F106	1599	65100	SH	SOLE	65100	0	0
COMCAST CORP	CL A COM	20030N101	512	13700	SH	SOLE	13700	0	0
CME GROUP INC	CL A COM	12572Q105	963	19000	SH	SOLE	19000	0	0
CAPSTEAD MORTGAGE CORP	COM	14067E506	146	12700	SH	SOLE	12700	0	0
CONSOL ENERGY INC	COM	20854P109	446	13900	SH	SOLE	13900	0	0
CAPITAL ONE FINANCIAL CORP	COM	14040H105	649	11200	SH	SOLE	11200	0	0
CABOT OIL & GAS CORP	COM	127097103	259	5200	SH	SOLE	5200	0	0
COACH INC	COM	189754104	566	10200	SH	SOLE	10200	0	0
CONOCOPHILLIPS	COM	20825C104	244	4200	SH	SOLE	4200	0	0
COMPUTER SCIENCES CORP	COM	205363104	453	11300	SH	SOLE	11300	0	0
CISCO SYSTEMS INC	COM NPV	17275R102	397	20200	SH	SOLE	20200	0	0
CENTURYLINK INC	COM	156700106	383	9800	SH	SOLE	9800	0	0
CHEVRON CORP	COM	166764100	249	2300	SH	SOLE	2300	0	0
DELL INC	COM	24702R101	432	42600	SH	SOLE	42600	0	0
WISDOMTREE EMERG MKTS EQUITY	ETF	97717W315	1783	31177	SH	SOLE	31177	0	0
DIAGEO PLC	SPON ADR	25243Q205	291	2500	SH	SOLE	2500	0	0
DEAN FOODS CO	COM	242370104	426	25800	SH	SOLE	25800	0	0
DISCOVER FINANCIAL SVCS INC	COM	254709108	1773	46000	SH	SOLE	46000	0	0
WISDOMTREE EMERG MKTS SM CAP	ETF	97717W281	1880	38033	SH	SOLE	38033	0	0
D R HORTON INC	COM	23331A109	534	27000	SH	SOLE	27000	0	0
DUN & BRADSTREET CORP	COM	26483E100	260	3300	SH	SOLE	3300	0	0
DARDEN RESTAURANTS INC	COM NPV	237194105	554	12300	SH	SOLE	12300	0	0
EBAY INC	COM	278642103	1423	27900	SH	SOLE	27900	0	0
ENCANA CORP	COM NPV	292505104	453	22900	SH	SOLE	22900	0	0
ISHARES MSCI CHILE INV MKT	ETF	464286640	1163	18393	SH	SOLE	18393	0	0
GUGGENHEIM BRIC ETF	BRIC ETF	18383M100	1699	47166	SH	SOLE	47166	0	0
EMC CORP/MA	COM	268648102	339	13400	SH	SOLE	13400	0	0
EASTMAN CHEMICAL CO	COM	277432100	272	4000	SH	SOLE	4000	0	0
EOG RESOURCES INC	COM NPV	26875P101	290	2400	SH	SOLE	2400	0	0
ISHARES MSCI AUSTRALIA FUND	AUSTRALIA WEBS	464286103	2122	84408	SH	SOLE	84408	0	0
ISHARES MSCI CANADA FUND	CANADA WEBS	464286509	2920	102804	SH	SOLE	102804	0	0
ISHARES MSCI HONG KONG FUND	HONG KONG WEBS	464286871	3258	167789	SH	SOLE	167789	0	0
ISHARES MSCI MALAYSIA FUND	MALAYSIA WEBS	464286830	2641	174541	SH	SOLE	174541	0	0
ISHARES MSCI SINGAPORE FUND	SHS	464286673	285	20797	SH	SOLE	20797	0	0
ISHARES MSCI MEXICO INV MKT	MEXICO WEBS	464286822	2769	39265	SH	SOLE	39265	0	0
EXPEDIA INC	COM	30212P303	578	9400	SH	SOLE	9400	0	0
FREEMPORT-MCMORAN COP&GOLD	COM NPV	35671D857	298	8700	SH	SOLE	8700	0	0
FIDELITY NATIONAL INFO SVCS	COM	31620M106	1163	33400	SH	SOLE	33400	0	0
GANNETT CO	COM	364730101	229	12700	SH	SOLE	12700	0	0
GENERAL ELECTRIC CO	COM	369604103	504	24000	SH	SOLE	24000	0	0
GOLDCORP INC	COM NPV	380956409	940	25600	SH	SOLE	25600	0	0
GILEAD SCIENCES INC	COM	375558103	1322	18000	SH	SOLE	18000	0	0
GENERAL MILLS INC	COM	370334104	348	8600	SH	SOLE	8600	0	0
CORNING INC	COM	219350105	931	73800	SH	SOLE	73800	0	0
SPDR S&P EMERGING ASIA PACIF	ETF	78463X301	1160	14966	SH	SOLE	14966	0	0
GARMIN LTD	COM	011440532	994	24400	SH	SOLE	24400	0	0
HOME DEPOT INC	COM	437076102	637	10300	SH	SOLE	10300	0	0
HESS CORP	COM	42809H107	381	7200	SH	SOLE	7200	0	0
HOLLYFRONTIER CORP	COM	436106108	689	14800	SH	SOLE	14800	0	0
HARTFORD FINANCIAL SERVICES	COM NPV	416515104	325	14500	SH	SOLE	14500	0	0
HEINZ (H J) CO	COM	423074103	208	3600	SH	SOLE	3600	0	0
HELMERICH & PAYNE	COM	423452101	280	5000	SH	SOLE	5000	0	0
HEWLETT-PACKARD CO	COM	428236103	556	39000	SH	SOLE	39000	0	0
ICICI BANK LTD	SPONSORED ADR	45104G104	414	9500	SH	SOLE	9500	0	0
INTERCONTINENTALEXCHANGE INC	COM	45865V100	1127	9100	SH	SOLE	9100	0	0
ISHARES BARCLY 7-10 YR TREAS	TR 7-10YR TR BD	464287440	21021	195561	SH	SOLE	195561	0	0
ISHARES CORE S&P SM-CAP ETF	S&P SMLCAP 600	464287804	4092	52400	SH	SOLE	52400	0	0
ISHARES TRUST S&P LTN AM 40	S&P LTN AM 40	464287390	2705	61692	SH	SOLE	61692	0	0
BARCLAYS IPTH MSCI INDIA ETN	ETN	06739F291	1158	19520	SH	SOLE	19520	0	0
INTUITIVE SURGICAL INC	COM	46120E602	245	500	SH	SOLE	500	0	0
INVESCO LTD	COM	G491BT108	209	8000	SH	SOLE	8000	0	0
ISHARES TR RUSSELL 2000 GWTH	RUSL 2000 GROW	464287648	6119	64200	SH	SOLE	64200	0	0

JABIL CIRCUIT INC	COM	466313103	720	37300	SH	SOLE	37300	0	0
JONES GROUP INC	COM	48020T101	138	12500	SH	SOLE	12500	0	0
COCA-COLA CO	COM	191216100	787	21700	SH	SOLE	21700	0	0
KROGER CO	COM	501044101	734	28200	SH	SOLE	28200	0	0
KOHL'S CORP	COM	500255104	606	14100	SH	SOLE	14100	0	0
LIFE TECHNOLOGIES CORP	COM	53217V109	294	6000	SH	SOLE	6000	0	0
LINCOLN NATIONAL CORP	COM	534187109	202	7800	SH	SOLE	7800	0	0
LIMITED BRANDS INC	COM	532716107	334	7100	SH	SOLE	7100	0	0
LEUCADIA NATIONAL CORP	COM	527288104	302	12700	SH	SOLE	12700	0	0
SOUTHWEST AIRLINES	COM	844741108	294	28700	SH	SOLE	28700	0	0
LYONDELLBASELL INDUSTRIES NV	CL A COM	000943499	571	10000	SH	SOLE	10000	0	0
MCDONALD'S CORP	COM NPV	580135101	556	6300	SH	SOLE	6300	0	0
MONDELEZ INTERNATIONAL INC	CL A COM NPV	609207105	519	20400	SH	SOLE	20400	0	0
MEDTRONIC INC	COM	585055106	800	19500	SH	SOLE	19500	0	0
METLIFE INC	COM	59156R108	372	11300	SH	SOLE	11300	0	0
MARSH & MCLENNAN COS	COM	571748102	245	7100	SH	SOLE	7100	0	0
ALTRIA GROUP INC	COM	02209S103	560	17800	SH	SOLE	17800	0	0
MELCO CROWN ENTMT LTD	ADR NPV	585464100	313	18600	SH	SOLE	18600	0	0
MERCK & CO	COM NPV	58933Y105	2276	55600	SH	SOLE	55600	0	0
MICROSOFT CORP	COM	594918104	548	20500	SH	SOLE	20500	0	0
M & T BANK CORP	COM	55261F104	246	2500	SH	SOLE	2500	0	0
MURPHY OIL CORP	COM	626717102	1072	18000	SH	SOLE	18000	0	0
NASDAQ OMX GROUP INC	COM	631103108	890	35600	SH	SOLE	35600	0	0
NOBLE CORP	COM	003334731	634	18200	SH	SOLE	18200	0	0
NETFLIX INC	COM	64110L106	259	2800	SH	SOLE	2800	0	0
NU SKIN ENTERPRISES -CL A	CL A COM	67018T105	267	7200	SH	SOLE	7200	0	0
NEWS CORP	COM CL A	65248E104	776	30400	SH	SOLE	30400	0	0
NEW YORK CMNTY BANCORP INC	COM	649445103	151	11500	SH	SOLE	11500	0	0
ONEOK INC	COM NPV	682680103	633	14800	SH	SOLE	14800	0	0
PAYCHEX INC	COM	704326107	473	15200	SH	SOLE	15200	0	0
PEOPLE'S UNITED FINL INC	COM NPV	712704105	151	12500	SH	SOLE	12500	0	0
METROPOLS COMMUNICATIONS INC	COM	591708102	148	14900	SH	SOLE	14900	0	0
PHARMACYCLICS INC	COM	716933106	433	7500	SH	SOLE	7500	0	0
PENN NATIONAL GAMING INC	COM	707569109	599	12200	SH	SOLE	12200	0	0
PEPSICO INC	COM	713448108	404	5900	SH	SOLE	5900	0	0
PROCTER & GAMBLE CO	COM NPV	742718109	496	7300	SH	SOLE	7300	0	0
PROGRESSIVE CORP-OHIO	COM	743315103	523	24800	SH	SOLE	24800	0	0
PULTEGROUP INC	COM	745867101	943	51900	SH	SOLE	51900	0	0
PHILIP MORRIS INTERNATIONAL	COM NPV	718172109	594	7100	SH	SOLE	7100	0	0
PNC FINANCIAL SVCS GROUP INC	COM	693475105	455	7800	SH	SOLE	7800	0	0
PROSPECT CAPITAL CORP	COM	74348T102	123	11300	SH	SOLE	11300	0	0
PIONEER NATURAL RESOURCES CO	COM NPV	723787107	778	7300	SH	SOLE	7300	0	0
QUALCOMM INC	COM	747525103	458	7400	SH	SOLE	7400	0	0
REYNOLDS AMERICAN INC	COM	761713106	1645	39700	SH	SOLE	39700	0	0
ROYAL CARIBBEAN CRUISES LTD	COM	000886286	479	14100	SH	SOLE	14100	0	0
REGENERON PHARMACEUT	COM	75886F107	393	2300	SH	SOLE	2300	0	0
TRANSOCEAN LTD	COM	004826551	335	7500	SH	SOLE	7500	0	0
RESEARCH IN MOTION LTD	COM NPV	760975102	468	39400	SH	SOLE	39400	0	0
SPECTRA ENERGY CORP	COM	847560109	550	20100	SH	SOLE	20100	0	0
SEARS HOLDINGS CORP	COM	812350106	401	9700	SH	SOLE	9700	0	0
ISHARES BARCLY 1-3 YR TREAS	1-3 YR TRS BD	464287457	746	8836	SH	SOLE	8836	0	0
SCHLUMBERGER LTD	COM	806857108	998	14400	SH	SOLE	14400	0	0
SILVER WHEATON CORP	COM	828336107	1494	41400	SH	SOLE	41400	0	0
SONY CORP	ADR	835699307	175	15600	SH	SOLE	15600	0	0
DIREXION DAILY SP500 BULL 3X	ETF	25459W862	2647	30200	SH	SOLE	30200	0	0
SUNTRUST BANKS INC	COM	867914103	1477	52100	SH	SOLE	52100	0	0
SUSQUEHANNA BANCSHARES INC	COM	869099101	128	12200	SH	SOLE	12200	0	0
SOUTHWESTERN ENERGY CO	COM	845467109	885	26500	SH	SOLE	26500	0	0
STRYKER CORP	COM	863667101	433	7900	SH	SOLE	7900	0	0
SYMANTEC CORP	COM NPV	871503108	273	14500	SH	SOLE	14500	0	0
SYSCO CORP	COM	871829107	418	13200	SH	SOLE	13200	0	0
AT&T INC	COM	00206R102	431	12800	SH	SOLE	12800	0	0
MOLSON COORS BREWING CO	CL B COM NPV NVTG	60871R209	458	10700	SH	SOLE	10700	0	0
TARGET CORP	COM	87612E106	1728	29200	SH	SOLE	29200	0	0
TJX COMPANIES INC	COM	872540109	284	6700	SH	SOLE	6700	0	0
TOLL BROTHERS INC	COM	889478103	689	21300	SH	SOLE	21300	0	0
TRAVELERS COS INC	COM	89417E109	223	3100	SH	SOLE	3100	0	0
TAIWAN SEMICONDUCTOR MFG CO	SPON ADR	874039100	240	14000	SH	SOLE	14000	0	0
TESORO CORP	COM	881609101	780	17700	SH	SOLE	17700	0	0
UNITEDHEALTH GROUP INC	COM	91324P102	553	10200	SH	SOLE	10200	0	0
ULTRA PETROLEUM CORP	COM NPV	903914109	535	29500	SH	SOLE	29500	0	0
VIACOM INC	CL B COM	92553P201	833	15800	SH	SOLE	15800	0	0
VERIZON COMMUNICATIONS INC	COM	92343V104	463	10700	SH	SOLE	10700	0	0
WELLS FARGO & CO	COM	949746101	400	11700	SH	SOLE	11700	0	0
WATSON PHARMACEUTICALS INC	COM	942683103	482	5600	SH	SOLE	5600	0	0
WEYERHAEUSER CO	COM	962166104	815	29300	SH	SOLE	29300	0	0
UNITED STATES STEEL CORP	COM NPV	912909108	670	28100	SH	SOLE	28100	0	0
YAHOO INC	COM	984332106	297	14900	SH	SOLE	14900	0	0
YUM BRANDS INC	COM NPV	988498101	471	7100	SH	SOLE	7100	0	0
ZIMMER HOLDINGS INC	COM	98956P102	202	3030	SH	SOLE	3030	0	0

</TABLE>