

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **1999-09-10** | Period of Report: **1999-06-30**
SEC Accession No. **0001080373-99-000002**

([HTML Version](#) on secdatabase.com)

FILER

FRIENDS IVORY & SIME INC /NY/

CIK: **1080373** | State of Incorporation: **DE**
Type: **13F-HR** | Act: **34** | File No.: **028-05019** | Film No.: **99709878**

Business Address
*ONE WORLD TRADE CENTER
SUITE 2101
NEW YORK NY 10048
2123901895*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 13F

FORM 13F COVER PAGE

1999 REPORT FOR THE QUARTER ENDED: June 30,

REPORT: INSTITUTIONAL INVESTMENT MANAGER FILING THIS

Name: Friends Ivory & Sime Inc.
Address: One World Trade Center, Suite 2101
New York, NY 10048

13F File Number: 28-7734

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person signing this Report on Behalf of Reporting Manager:

Name: David H. Carnahan
Title: Executive Vice President
Phone: 212-390-1895

| Signature | Place | Date of Signing |
|-------------------|----------|-----------------|
| David H. Carnahan | New York | 8/23/99 |

Report Type: (Check only one.):

13F Holdings Report.
 13 F Notice.
 13F Combination Report.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry To 326
 Form 13F Information Table Value To 3313673

List of Other Included Managers:

No. 13F File Number Name

<TABLE>

<C>

<C>

| NAME OF ISSUER | FORM 13 F INFORMATION TABLE | | | | VOTING AUTHORITY | | CUSIP | VALUE (X\$1000) |
|---------------------------|-----------------------------|-----|-----|---------|------------------|--------|-----------|--------------------|
| | SHARES/ PRN AMT | S/P | P/C | INV DSC | SOLE | SHARED | | |
| | | | | | | | | |
| ADECCO | | | | | ADR | | 006754105 | 5 |
| 71 | | | SH | | 0 | 0 | 0 | |
| ADVANCED COMMUNICATIONS | | | | | COMMON | | 00751B106 | 248 |
| 25000 | | | SH | | 0 | 0 | 0 | |
| ADVANCED INFO SVC PUB LTD | | | | | ADR | | 00753G103 | 920 |
| 85988 | | | SH | | 0 | 0 | 0 | |
| ALBERTO CULVER CO | | | | | CL B CONV | | 13068101 | 242 |
| 9100 | | | SH | | 0 | 0 | 0 | |
| ALCATEL ALSTHOM | | | | | ADR | | 13904305 | 158 |
| 56504 | | | SH | | 0 | 0 | 0 | |
| ALCOA INC | | | | | COMMON | | 13817101 | 30690 |
| 496003 | | | SH | | 0 | 0 | 0 | |
| ALLIEDSIGNAL INC | | | | | COMMON | | 19512102 | 47 |
| 739901 | | | SH | | 0 | 0 | 0 | |

| | | | | | |
|---------------------------|----|---------------|---|-----------|-------|
| ALLSTATE CORP | | COMMON | | 20002101 | 32 |
| 890508 | SH | 0 | 0 | 0 | |
| AMERICA ONLINE INC DEL | | COMMON | | 02364J104 | 54 |
| 488960 | SH | 0 | 0 | 0 | |
| AMERICAN EXPRESS CO | | COMMON | | 25816109 | 2 |
| 15006 | SH | 0 | 0 | 0 | |
| AMERICAN INTL GROUP INC | | COMMON | | 26874107 | 103 |
| 882485 | SH | 0 | 0 | 0 | |
| AMERITECH CORP NEW | | COMMON | | 30954101 | 1 |
| 17000 | SH | 0 | 0 | 0 | |
| APA EXCEL CAP 31 | | COMMON | | 1992106 | 4723 |
| 4504 | SH | 0 | 0 | 0 | |
| APPLIED MATLS INC | | COMMON | | 38222105 | 2 |
| 21100 | SH | 0 | 0 | 0 | |
| ASSOCIATES FIRST CAP COR | | CL A | | 46008108 | 8 |
| 180611 | SH | 0 | 0 | 0 | |
| AT&T CORP | | COMMON | | 1957109 | 94 |
| 1683734 | SH | 0 | 0 | 0 | |
| AT&T CORP | | COM LIB GRP A | | 1957208 | 20 |
| 552974 | SH | 0 | 0 | 0 | |
| ATLANTIC RICHFIELD CO | | COMMON | | 48825103 | 2780 |
| 33270 | SH | 0 | 0 | 0 | |
| AUTOMATIC DATA PROCESSIN | | COMMON | | 53015103 | 1 |
| 30400 | SH | 0 | 0 | 0 | |
| BAA PLC SPONS ADR | | ADR | | 05518L206 | 1 |
| 113165 | SH | 0 | 0 | 0 | |
| BANCO DE GALICIA Y BUENO | | ADR | | 59538207 | 2 |
| 84551 | SH | 0 | 0 | 0 | |
| BANK OF AMERICA CORP | | COMMON | | 60505104 | 74 |
| 1005518 | SH | 0 | 0 | 0 | |
| BANK ONE CORP | | COMMON | | 06423A103 | 36 |
| 601662 | SH | 0 | 0 | 0 | |
| BANK TOKYO-MITSUBISHI LTD | | ADR | | 65379109 | 1111 |
| 77681 | SH | 0 | 0 | 0 | |
| BECTON DICKINSON & CO | | COMMON | | 75887109 | 330 |
| 11000 | SH | 0 | 0 | 0 | |
| BELL ATLANTIC CORP | | COMMON | | 77853109 | 1468 |
| 22462 | SH | 0 | 0 | 0 | |
| BELLSOUTH CORP | | COMMON | | 79860102 | 56658 |
| 1228368 | SH | 0 | 0 | 0 | |
| BEN & JERRYS HOMEMADE IN | | CL A | | 81465106 | 1772 |
| 63850 | SH | 0 | 0 | 0 | |
| BESTFOODS | | COMMON | | 08658U101 | 24372 |
| 492360 | SH | 0 | 0 | 0 | |
| BEVERLY ENTERPRISES INC | | COM NEW | | 87851309 | 202 |
| 25000 | SH | 0 | 0 | 0 | |
| BIOTECH VENTURES | | EUD | | 4100241 | 396 |
| 192 | SH | 0 | 0 | 0 | |
| BLOUNT INTL INC | | CL A | | 95177101 | 489 |
| 18000 | SH | 0 | 0 | 0 | |
| BOOTS PLC | | ADR | | 99491201 | 1386 |

| | | | | | |
|--|----|--------------|---|-----------|-------|
| 59226 | SH | 0 | 0 | 0 | |
| BRIDGESTONE CORP | | ADR | | 108441205 | 1677 |
| 5655 | SH | 0 | 0 | 0 | |
| BRINKER INTL INC | | COMMON | | 109641100 | 598 |
| 21750 | SH | 0 | 0 | 0 | |
| BRISTOL MYERS SQUIBB CO | | COMMON | | 110122108 | 88931 |
| 1262550 | SH | 0 | 0 | 0 | |
| BRITISH AMERN TOB PLC | | ADR | | 110448107 | 1096 |
| 57209 | SH | 0 | 0 | 0 | |
| BRITISH TELECOMM P L C ADR FINAL INADR | | | | 111021408 | 2091 |
| 12453 | SH | 0 | 0 | 0 | |
| BROKEN HILL PROPRIETARY LTD | | ADR | | 112169602 | 623 |
| 33285 | SH | 0 | 0 | 0 | |
| CAMPBELL SOUP CO | | COMMON | | 134429109 | 788 |
| 17000 | SH | 0 | 0 | 0 | |
| CANON INC ADR | | ADR | | 138006309 | 1526 |
| 53452 | SH | 0 | 0 | 0 | |
| CASE CORP | | COMMON | | 14743R103 | 327 |
| 6803 | SH | 0 | 0 | 0 | |
| CATHAY PAC AWYS LTD ADR | | ADR | | 148906308 | 320 |
| 53703 | SH | 0 | 0 | 0 | |
| CEMEX SA CPO'S | | COMMON | | 2183578 | 2831 |
| 575750 | SH | 0 | 0 | 0 | |
| CENTRAIS ELETRICAS BRASI | | ADR | | 15234Q108 | 424 |
| 42135 | SH | 0 | 0 | 0 | |
| CHASE MANHATTAN CORP NEW | | COMMON | | 16161A108 | 63232 |
| 731001 | SH | 0 | 0 | 0 | |
| CHECKPOINT SYSTEMS INC | | COMMON | | 162825103 | 179 |
| 20000 | SH | 0 | 0 | 0 | |
| CHEUNG KONG HLDGS LTD | | ADR | | 166744201 | 893 |
| 129954 | SH | 0 | 0 | 0 | |
| CHEVRON CORPORATION | | COMMON | | 166751107 | 32756 |
| 344573 | SH | 0 | 0 | 0 | |
| CHINA TELE FORGN HONG KONG LTD | | ADR | | 169428109 | 814 |
| 17888 | SH | 0 | 0 | 0 | |
| CIFRA SA DE CV 'C' | | MXN (NPV) | | 2196208 | 303 |
| 1658530 | SH | 0 | 0 | 0 | |
| CISCO SYS INC | | COMMON | | 17275R102 | 11536 |
| 1786780 | SH | 0 | 0 | 0 | |
| CITIGROUP INC | | COMMON | | 172967101 | 90033 |
| 1895440 | SH | 0 | 0 | 0 | |
| CITY DEVEL LTD SPONS ADR | | ADR | | 177797305 | 421 |
| 84858 | SH | 0 | 0 | 0 | |
| CITY NATL CORP | | COMMON | | 178566105 | 730 |
| 19500 | SH | 0 | 0 | 0 | |
| CLEARNET COMMUNICATNS | | CL A NON-VTG | | 184902104 | 3223 |
| 235000 | SH | 0 | 0 | 0 | |
| COCA COLA CO | | COMMON | | 191216100 | 59828 |
| 964960 | SH | 0 | 0 | 0 | |
| COLES MYER LTD | | ADR | | 193870409 | 436 |
| 12037 | SH | 0 | 0 | 0 | |

| | | | | |
|------------------------------|---------------|---|-----------|-------|
| COLGATE PALMOLIVE CO | COMMON | | 194162103 | 20234 |
| 205425 SH | 0 | 0 | 0 | |
| COMPANHIA BRASILEIRA DE | ADR | | 20440T201 | 1084 |
| 57990 SH | 0 | 0 | 0 | |
| COMPANHIA CERVEJARIA | ADR | | 20440X103 | 1328 |
| 117425 SH | 0 | 0 | 0 | |
| COMPANHIA ENERGETICA DE | ADR | | 204409601 | 1869 |
| 89537 SH | 0 | 0 | 0 | |
| COMPANHIA ENERGETICA DE | ADR | | 204409809 | 213 |
| 10199 SH | 0 | 0 | 0 | |
| COMPANHIA VALE DO RIO DO | ADR | | 204412100 | 3376 |
| 170035 SH | 0 | 0 | 0 | |
| COMPANIA TELECOM CHILE | ADR | | 204449300 | 3585 |
| 144843 SH | 0 | 0 | 0 | |
| CONSOLIDATED GRAPHICS IN | COMMON | | 209341106 | 660 |
| 13200 SH | 0 | 0 | 0 | |
| COVAD COMMUNICATIONS | COMMON | | 222814204 | 213 |
| 4000 SH | 0 | 0 | 0 | |
| CSR LTD | ADR | | 126396308 | 332 |
| 37498 SH | 0 | 0 | 0 | |
| CSX CORP | COMMON | | 126408103 | 201 |
| 4433 SH | 0 | 0 | 0 | |
| CVS CORP | COMMON | | 126650100 | 36885 |
| 726796 SH | 0 | 0 | 0 | |
| D S T SYSTEMS INC | COMMON | | 233326107 | 1195 |
| 19000 SH | 0 | 0 | 0 | |
| DANA CORP | COMMON | | 235811106 | 78 |
| 1700 SH | 0 | 0 | 0 | |
| DAYTON HUDSON CORP | COMMON | | 239753106 | 1300 |
| 20000 SH | 0 | 0 | 0 | |
| DELL COMPUTER CORP | COMMON | | 247025109 | 43827 |
| 1184513 SH | 0 | 0 | 0 | |
| DELPHI AUTOMOTIVE SYS | COMMON | | 247126105 | 3412 |
| 184461 SH | 0 | 0 | 0 | |
| DESC S A DE C V | ADR | | 250309101 | 2019 |
| 89230 SH | 0 | 0 | 0 | |
| DEUTSCHE BK A G | ADR | | 251525309 | 1442 |
| 24656 SH | 0 | 0 | 0 | |
| DEVELOPMENT BK SINGAPORE LTD | ADR | | 251594305 | 541 |
| 14202 SH | 0 | 0 | 0 | |
| DISNEY WALT COMPANY | COMMON | | 254687106 | 24884 |
| 807610 SH | 0 | 0 | 0 | |
| DOMINION RES INC VA | COMMON | | 257470104 | 158 |
| 3652 SH | 0 | 0 | 0 | |
| DONALDSON LUFKIN & JENRE | COM DLJDIRECT | | 257661504 | 118 |
| 4000 SH | 0 | 0 | 0 | |
| DU PONT E I DE NEMOURS & | COMMON | | 263534109 | 66483 |
| 973221 SH | 0 | 0 | 0 | |
| DUANE READE INC | COMMON | | 263578106 | 732 |
| 24000 SH | 0 | 0 | 0 | |
| DYNAMIC SCIENCES INTL IN | COMMON | | 268006103 | 25 |

| | | | | | |
|--------------------------|----|------------|---|-----------|-------|
| 1000000 | SH | 0 | 0 | 0 | |
| E M C CORP MASS | | COMMON | | 268648102 | 33048 |
| 600875 | SH | 0 | 0 | 0 | |
| EATON CORP | | COMMON | | 278058102 | 291 |
| 3159 | SH | 0 | 0 | 0 | |
| EEX CORP | | COM NEW | | 26842V207 | 323 |
| 46545 | SH | 0 | 0 | 0 | |
| EISAI LTD. | | ADR | | 282579309 | 3 |
| 158 | SH | 0 | 0 | 0 | |
| ELAN CORP PLC | | ADR | | 284131208 | 1397 |
| 51358 | SH | 0 | 0 | 0 | |
| ELAN PLC | | ADR | | 284131208 | 9835 |
| 354404 | SH | 0 | 0 | 0 | |
| ELECTROBRAS PF B | | BRL | | 2308445 | 1148 |
| 56600 | SH | 0 | 0 | 0 | |
| ELF AQUITAINE | | ADR | | 286269105 | 2009 |
| 27852 | SH | 0 | 0 | 0 | |
| EMBOTELLADORA ANDINA S A | | ADR | | 29081P303 | 1568 |
| 102800 | SH | 0 | 0 | 0 | |
| EMBRATEL PARTICIPACOES S | | ADR | | 29081N100 | 406 |
| 29250 | SH | 0 | 0 | 0 | |
| EMERSON ELEC CO | | COMMON | | 291011104 | 27091 |
| 430442 | SH | 0 | 0 | 0 | |
| EMPRESA NACIONAL DE ELCT | | ADR | | 29244T101 | 1218 |
| 101464 | SH | 0 | 0 | 0 | |
| ENERGEN CORP | | COMMON | | 29265N108 | 187 |
| 10060 | SH | 0 | 0 | 0 | |
| ENI S P A SPONSORED ADR | | ADR | | 26874R108 | 1502 |
| 25522 | SH | 0 | 0 | 0 | |
| ENRON CORP | | COMMON | | 293561106 | 638 |
| 7800 | SH | 0 | 0 | 0 | |
| EQUANT | | COMMON | | 294409107 | 5 |
| 49 | SH | 0 | 0 | 0 | |
| EQUITY RESIDENTIAL PPTYS | | SH BEN INT | | 29476L107 | 118 |
| 26000 | SH | 0 | 0 | 0 | |
| EVEREST REINS HLDGS INC | | COMMON | | 299808105 | 652 |
| 20000 | SH | 0 | 0 | 0 | |
| EXXON CORP | | COMMON | | 302290101 | 93638 |
| 1214105 | SH | 0 | 0 | 0 | |
| FDX CORP | | COMMON | | 31304N107 | 488 |
| 9000 | SH | 0 | 0 | 0 | |
| FEDERAL NATL MTG ASSN | | COMMON | | 313586109 | 58895 |
| 862924 | SH | 0 | 0 | 0 | |
| FEDERATED DEPT STORES | | COMMON | | 31410H101 | 1773 |
| 33500 | SH | 0 | 0 | 0 | |
| FELCOR LODGING TR INC | | COMMON | | 31430F101 | 426 |
| 20550 | SH | 0 | 0 | 0 | |
| FIRST HEALTH GROUP CP | | COMMON | | 320960107 | 431 |
| 20000 | SH | 0 | 0 | 0 | |
| FIRST VA BANKS INC | | COMMON | | 337477103 | 263 |
| 5360 | SH | 0 | 0 | 0 | |

| | | | | | |
|----------------------------|----|--------------|---|-----------|--------|
| FOMENTO ECONOMICO UNITS | | COMMON | | 2242059 | 4832 |
| 1210870 | SH | 0 | 0 | 0 | |
| FORD MOTOR CO DEL | | COMMON | | 345370100 | 31865 |
| 564602 | SH | 0 | 0 | 0 | |
| FOSTERS BREWING GROUP LTD | | COMMON | | 350258307 | 478 |
| 209428 | SH | 0 | 0 | 0 | |
| FPL GROUP INC | | COMMON | | 302571104 | 23457 |
| 429414 | SH | 0 | 0 | 0 | |
| FRANCE TELECOM | | ADR | | 35177Q105 | 1388 |
| 18402 | SH | 0 | 0 | 0 | |
| FRANCHISE MORTGAGE ACCEP | | COMMON | | 35181D108 | 437 |
| 50000 | SH | 0 | 0 | 0 | |
| G.T. WESTERN LAND | | EUD | | 4384852 | 843 |
| 179715 | SH | 0 | 0 | 0 | |
| GENERAL ELEC CO | | COMMON | | 369604103 | 170704 |
| 1510655 | SH | 0 | 0 | 0 | |
| GENERAL ELEC PLC ADR 5 ORD | | ADR | | 369639307 | 1786 |
| 179875 | SH | 0 | 0 | 0 | |
| GENERAL MTRS CORP | | COMMON | | 370442105 | 28487 |
| 431623 | SH | 0 | 0 | 0 | |
| GILLETTE CO | | COMMON | | 375766102 | 742 |
| 18100 | SH | 0 | 0 | 0 | |
| GLAXO PLC | | ADR | | 37733W105 | 2358 |
| 42502 | SH | 0 | 0 | 0 | |
| GPU INC | | COMMON | | 36225X100 | 3544 |
| 84013 | SH | 0 | 0 | 0 | |
| GROUPE DANONE SPONS ADR | | ADR | | 399449107 | 1673 |
| 32599 | SH | 0 | 0 | 0 | |
| GRUPO CARSO SER A 1 | | NPV | | 2393452 | 1738 |
| 375350 | SH | 0 | 0 | 0 | |
| GRUPO TELEVISIA S A | | ADR | | 40049J206 | 2065 |
| 46080 | SH | 0 | 0 | 0 | |
| GTE CORP | | COMMON | | 362320103 | 60427 |
| 800358 | SH | 0 | 0 | 0 | |
| HALLIBURTON CO | | COMMON | | 406216101 | 7534 |
| 166500 | SH | 0 | 0 | 0 | |
| HARTFORD LIFE INC | | CL A | | 416592103 | 105 |
| 2000 | SH | 0 | 0 | 0 | |
| HEALTHION CORP | | COMMON | | 422209106 | 115 |
| 1500 | SH | 0 | 0 | 0 | |
| HOME DEPOT INC | | COMMON | | 437076102 | 81412 |
| 1263428 | SH | 0 | 0 | 0 | |
| HONDA MOTOR | | ADR | | 438128308 | 3 |
| 34 | SH | 0 | 0 | 0 | |
| HONG KONG & CHINA GAS LTD | | ADR | | 438550303 | 615 |
| 587500 | SH | 0 | 0 | 0 | |
| HSBC HLDGS PLC SPONSORED | | ADR | | 404280307 | 911 |
| 3259 | SH | 0 | 0 | 0 | |
| HUMBOLDT CAP CORP | | MULT VTG SHS | | 444904205 | 182 |
| 408201 | SH | 0 | 0 | 0 | |
| HUMBOLDT CAP CORP | | SUB VTG SHS | | 444904304 | 188 |

| | | | | | |
|------------------------------------|-----|---------|------------|-----------|-------|
| 408201 | SH | 0 | 0 | 0 | |
| HUTCHISON WHAMPOA LTD | | ADR | | 448415208 | 891 |
| 25108 | SH | 0 | 0 | 0 | |
| IKON OFFICE SOLUTIONS | | COMMON | | 451713101 | 55 |
| 3647 | SH | 0 | 0 | 0 | |
| IMCO RECYCLING INC | | COMMON | | 449681105 | 79 |
| 4620 | SH | 0 | 0 | 0 | |
| ING GROEP N V | | ADR | | 456837103 | 1733 |
| 32179 | SH | 0 | 0 | 0 | |
| INTEGRATED HEALTH SVCS | | COMMON | | 45812C106 | 48 |
| 5964 | SH | 0 | 0 | 0 | |
| INTEL CORP | | COMMON | | 458140100 | 90566 |
| 1522125 | SH | 0 | 0 | 0 | |
| INTERNATIONAL BUSINESS M | | COMMON | | 459200101 | 115 |
| 892564 | SH | 0 | 0 | 0 | |
| INTERNATIONAL PAPER CO | | COMMON | | 460146103 | 35363 |
| 703749 | SH | 0 | 0 | 0 | |
| INTRAWEST CORPORATION | | COM NEW | | 460915200 | 245 |
| 16000 | SH | 0 | 0 | 0 | |
| ITO YOKADO | | ADR | | 465714301 | 3 |
| 47 | SH | 0 | 0 | 0 | |
| IVEX PACKAGING CORP DEL | | COMMON | | 465855104 | 220 |
| 10000 | SH | 0 | 0 | 0 | |
| JOHNSON & JOHNSON | | COMMON | | 478160104 | 76994 |
| 785651 | SH | 0 | 0 | 0 | |
| KAO CORP ADR | | ADR | | 485537203 | 1385 |
| 5050 | SH | 0 | 0 | 0 | |
| KEPPEL LTD | | ADR | | 492051305 | 371 |
| 71067 | SH | 0 | 0 | 0 | |
| KIMBERLY CLARK MEX 'A' | | NPV | | 2491914 | 1961 |
| 478135 | SH | 0 | 0 | 0 | |
| KINGFISHER | | ADR | | 495724205 | 3 |
| 120 | SH | 0 | 0 | 0 | |
| KONINKLIJKE AHOLD NV | | ADR | | 500467303 | 1428 |
| 42074 | SH | 0 | 0 | 0 | |
| KONINKLIJKE PHILIPS ELECTRS | | ADR | | 500472204 | 1825 |
| 18455 | SH | 0 | 0 | 0 | |
| KOREA ELEC PWR CO | | ADR | | 500631106 | 2372 |
| 130044 | SH | 0 | 0 | 0 | |
| KOREA TELECOM CORP S A | | ADR | | 50063P103 | 914 |
| 29146 | SH | 0 | 0 | 0 | |
| KROGER CO | | COMMON | | 501044101 | 670 |
| 24000 | SH | 0 | 0 | 0 | |
| KUALA LUMPUR KEPONG BERHAD ADR OTC | | ADR | | 501161202 | 64 |
| 74611 | SH | 0 | 0 | 0 | |
| KUALA LUMPUR KEPONG BERHAD ORD | | COMMON | | Y47153104 | 51 |
| 47046 | SH | 0 | 0 | 0 | |
| LECHTERS CORP | | COMMON | | 523238103 | 137 |
| 55000 | SH | 0 | 0 | 0 | |
| LECHTER'S INC | | SDCV | 5.000 09/2 | 522999B91 | 118 |
| 160000 | PRN | 0 | 0 | 0 | |

| | | | | | |
|--------------------------|----|--------|---|-----------|--------|
| LILLY ELI & CO | | COMMON | | 532457108 | 29187 |
| 407498 | SH | 0 | 0 | 0 | |
| LINCOLN NATL CORP IND | | COMMON | | 534187109 | 635 |
| 12148 | SH | 0 | 0 | 0 | |
| LINENS N THINGS INC | | COMMON | | 535679104 | 759 |
| 17350 | SH | 0 | 0 | 0 | |
| LUCENT TECHNOLOGIES INC | | COMMON | | 549463107 | 94904 |
| 1407297 | SH | 0 | 0 | 0 | |
| MAIL-WELL INC | | COMMON | | 560321200 | 324 |
| 20000 | SH | 0 | 0 | 0 | |
| MANNESMANN A G | | ADR | | 563775303 | 2300 |
| 15686 | SH | 0 | 0 | 0 | |
| MARRIOTT INTL INC NEW | | CL A | | 571903202 | 598 |
| 16000 | SH | 0 | 0 | 0 | |
| MASSBANK CORP READ MASS | | COMMON | | 576152102 | 210 |
| 5600 | SH | 0 | 0 | 0 | |
| MATSUSHITA ELECTRIC | | ADR | | 576879209 | 3 |
| 13 | SH | 0 | 0 | 0 | |
| MAY DEPT STORES CO | | COMMON | | 577778103 | 201 |
| 4927 | SH | 0 | 0 | 0 | |
| MBIA INC | | COMMON | | 55262C100 | 575 |
| 8879 | SH | 0 | 0 | 0 | |
| MBNA CORP | | COMMON | | 55262L100 | 796 |
| 25987 | SH | 0 | 0 | 0 | |
| MCDONALDS CORP | | COMMON | | 580135101 | 65859 |
| 1601426 | SH | 0 | 0 | 0 | |
| MCI WORLDCOM INC | | COMMON | | 55268B106 | 106101 |
| 1232841 | SH | 0 | 0 | 0 | |
| MEAD CORP | | COMMON | | 582834107 | 261 |
| 6250 | SH | 0 | 0 | 0 | |
| MEDTRONIC INC | | COMMON | | 585055106 | 1090 |
| 14000 | SH | 0 | 0 | 0 | |
| MELLON BK CORP | | COMMON | | 585509102 | 50956 |
| 1400857 | SH | 0 | 0 | 0 | |
| MERCK & CO INC | | COMMON | | 589331107 | 92105 |
| 1250995 | SH | 0 | 0 | 0 | |
| METAMOR WORLDWIDE INC | | COMMON | | 59133P100 | 433 |
| 18000 | SH | 0 | 0 | 0 | |
| METROMEDIA INTL GROUP IN | | COMMON | | 591695101 | 9285 |
| 1238000 | SH | 0 | 0 | 0 | |
| MICROCIDE PHARMACEUTICAL | | COMMON | | 595018102 | 24 |
| 5200 | SH | 0 | 0 | 0 | |
| MICROSOFT CORP | | COMMON | | 594918104 | 214526 |
| 2378668 | SH | 0 | 0 | 0 | |
| MIDAMERICAN ENERGY HLDGS | | COMMON | | 59562V107 | 519 |
| 15000 | SH | 0 | 0 | 0 | |
| MINERALS TECHNOLOGIES IN | | COMMON | | 603158106 | 223 |
| 4000 | SH | 0 | 0 | 0 | |
| MOBIL CORP | | COMMON | | 607059102 | 33880 |
| 343088 | SH | 0 | 0 | 0 | |
| MORGAN J P & CO INC | | COMMON | | 616880100 | 1517 |

| | | | | | |
|-----------------------------|----|---------|---|-----------|-------|
| 10800 | SH | 0 | 0 | 0 | |
| MORGAN STAN DEAN WITTR | | COM NEW | | 617446448 | 24079 |
| 234635 | SH | 0 | 0 | 0 | |
| MUTUAL RISK MGMT LTD | | COMMON | | 628351108 | 884 |
| 26500 | SH | 0 | 0 | 0 | |
| NABISCO GROUP HLDG CORP | | COMMON | | 62952P102 | 159 |
| 8120 | SH | 0 | 0 | 0 | |
| NABORS INDS INC | | COMMON | | 629568106 | 390 |
| 16000 | SH | 0 | 0 | 0 | |
| NATIONAL AUSTRALIA BANK | | ADR | | 632525408 | 601 |
| 9374 | SH | 0 | 0 | 0 | |
| NATIONAL WESTMINSTER BK PLC | | ADR | | 638539403 | 1561 |
| 12153 | SH | 0 | 0 | 0 | |
| NESTLE S A SPONS ADR F | | ADR | | 641069406 | 1597 |
| 18036 | SH | 0 | 0 | 0 | |
| NEUROCRINE BIOSCIENCES I | | COMMON | | 64125C109 | 102 |
| 19600 | SH | 0 | 0 | 0 | |
| NEW WORLD DEV LTD | | ADR | | 649274305 | 639 |
| 135331 | SH | 0 | 0 | 0 | |
| NIPPON TELEG & TEL CORP | | ADR | | 654624105 | 2685 |
| 43779 | SH | 0 | 0 | 0 | |
| NISOURCE INC | | COMMON | | 65473P105 | 41852 |
| 1621391 | SH | 0 | 0 | 0 | |
| NOKIA CORP SPONS ADR | | ADR | | 654902204 | 3192 |
| 35441 | SH | 0 | 0 | 0 | |
| NORTEL NETWORKS CORP | | COMMON | | 656569100 | 48542 |
| 559158 | SH | 0 | 0 | 0 | |
| OAKLEY INC | | COMMON | | 673662102 | 228 |
| 32000 | SH | 0 | 0 | 0 | |
| OFFICEMAX INC | | COMMON | | 67622M108 | 179 |
| 14955 | SH | 0 | 0 | 0 | |
| OMEGA PROTEIN CORP | | COMMON | | 68210P107 | 184 |
| 35000 | SH | 0 | 0 | 0 | |
| OUTBACK STEAKHOUSE INC | | COMMON | | 689899102 | 943 |
| 24000 | SH | 0 | 0 | 0 | |
| PALL CORP | | COMMON | | 696429307 | 558 |
| 25171 | SH | 0 | 0 | 0 | |
| PEPSICO INC | | COMMON | | 713448108 | 28170 |
| 728145 | SH | 0 | 0 | 0 | |
| PEPSI-GEMEX S A DE C V | | ADR | | 713435105 | 194 |
| 21300 | SH | 0 | 0 | 0 | |
| PERSONNEL GROUP AMER INC | | COMMON | | 715338109 | 185 |
| 18500 | SH | 0 | 0 | 0 | |
| PETROLEO BRASILEIRO SA P | | ADR | | 71654V101 | 1924 |
| 124980 | SH | 0 | 0 | 0 | |
| PEUGEOT | | ADR | | 716825500 | 5 |
| 121 | SH | 0 | 0 | 0 | |
| PFIZER INC | | COMMON | | 717081103 | 70419 |
| 646049 | SH | 0 | 0 | 0 | |
| PHARMACIA & UPJOHN INC | | COMMON | | 716941109 | 412 |
| 7258 | SH | 0 | 0 | 0 | |

| | | | | | | |
|------------------------------|----|-----|--------|---|-----------|-------|
| PHARMACOPEIA INC | | | COMMON | | 71713B104 | 67 |
| 6000 | SH | | 0 | 0 | 0 | |
| PHILIP MORRIS COS | | | COMMON | | 718154107 | 34273 |
| 852835 | SH | | 0 | 0 | 0 | |
| PHILLIPINE LONG DISTANCE TEL | | | ADR | | 718252604 | 354 |
| 15759 | SH | | 0 | 0 | 0 | |
| PHILLIPS PETE CO | | | COMMON | | 718507106 | 208 |
| 4138 | SH | | 0 | 0 | 0 | |
| PITNEY-BOWES INC | | | COMMON | | 724479100 | 1760 |
| 27393 | SH | | 0 | 0 | 0 | |
| POGO PRODUCING CO | | | COMMON | | 730448107 | 372 |
| 20000 | SH | | 0 | 0 | 0 | |
| POHANG IRON & STL LTD | | | ADR | | 730450103 | 3054 |
| 102689 | SH | | 0 | 0 | 0 | |
| PORTUGAL TELE FORGN SA | | | ADR | | 737273102 | 1464 |
| 36276 | SH | | 0 | 0 | 0 | |
| PPG INDS INC | | | COMMON | | 693506107 | 384 |
| 6500 | SH | | 0 | 0 | 0 | |
| PRISON RLTY TR | | | COMMON | | 74264N105 | 137 |
| 14000 | SH | | 0 | 0 | 0 | |
| PROCTER & GAMBLE CO | | | COMMON | | 742718109 | 58555 |
| 656078 | SH | | 0 | 0 | 0 | |
| PRUDENTIAL PLC | | ADR | ADR | | 74435K204 | 1726 |
| 23820 | SH | | 0 | 0 | 0 | |
| PUBLIC STORAGE PPTYS XVI | | | CLA A | | 744616103 | 87 |
| 175000 | SH | | 0 | 0 | 0 | |
| QUINTILES TRANSNATIONAL | | | COMMON | | 748767100 | 318 |
| 7579 | SH | | 0 | 0 | 0 | |
| R O C TAIWAN FD SH BEN INT | | | MUTUAL | | 749651105 | 916 |
| 113335 | SH | | 0 | 0 | 0 | |
| RADIAN GROUP INC | | | COMMON | | 750236101 | 417 |
| 8533 | SH | | 0 | 0 | 0 | |
| REUTERS | | | ADR | | 76132M102 | 3 |
| 35 | SH | | 0 | 0 | 0 | |
| RHONE POULENC S A | | | ADR | | 762426609 | 1775 |
| 39138 | SH | | 0 | 0 | 0 | |
| RICOH CORP. | | | ADR | | 765658307 | 4 |
| 62 | SH | | 0 | 0 | 0 | |
| ROCHE HOLDINGS | | | ADR | | 771195104 | 21 |
| 196 | SH | | 0 | 0 | 0 | |
| ROYAL DUTCH PETE CO | | | ADR | | 780257804 | 471 |
| 7823 | SH | | 0 | 0 | 0 | |
| RURAL CELLULAR CORP | | | CL A | | 781904107 | 700 |
| 35000 | SH | | 0 | 0 | 0 | |
| SARA LEE CORP | | | COMMON | | 803111103 | 37632 |
| 1658696 | SH | | 0 | 0 | 0 | |
| SBC COMMUNICATIONS INC | | | COMMON | | 78387G103 | 59034 |
| 1017829 | SH | | 0 | 0 | 0 | |
| SCHERING PLOUGH CORP | | | COMMON | | 806605101 | 44235 |
| 842574 | SH | | 0 | 0 | 0 | |
| SCHLUMBERGER LTD | | | COMMON | | 806857108 | 17061 |

| | | | | | |
|-----------------------------|----|---------------|---|-----------|------|
| 267891 | SH | 0 | 0 | 0 | |
| SCHRODER VENTURE TRUST | | COMMON | | 625996103 | 4 |
| 1500 | SH | 0 | 0 | 0 | |
| SCHWAB CHARLES CORP NEW | | COMMON | | 808513105 | 763 |
| 7000 | SH | 0 | 0 | 0 | |
| SCOTTISH POWER | | ADR | | 81013T705 | 3 |
| 93 | SH | 0 | 0 | 0 | |
| SEARS ROEBUCK & CO | | COMMON | | 812387108 | 244 |
| 5467 | SH | 0 | 0 | 0 | |
| SEVEN ELEVEN JAPAN CO | | ADR | | 817828205 | 1840 |
| 19137 | SH | 0 | 0 | 0 | |
| SHELL TRANS & TRADING PLC | | ADR | | 822703609 | 1936 |
| 42574 | SH | 0 | 0 | 0 | |
| SK TELECOM LTD | | ADR | | 78440P108 | 279 |
| 21187 | SH | 0 | 0 | 0 | |
| SMUCKER J M CO | | CL A | | 832696108 | 59 |
| 2640 | SH | 0 | 0 | 0 | |
| SMUCKER J M CO | | CL B | | 832696207 | 50 |
| 2640 | SH | 0 | 0 | 0 | |
| SOCIETE GENERALE FRANCE | | ADR | | 83364L109 | 1582 |
| 45886 | SH | 0 | 0 | 0 | |
| SONIC AUTOMOTIVE INC | | CL A | | 83545G102 | 84 |
| 61000 | SH | 0 | 0 | 0 | |
| SONY CORP. | | ADR | | 835699307 | 4 |
| 38 | SH | 0 | 0 | 0 | |
| SOUTHCORP HLDGS LTD | | ADR | | 841295108 | 492 |
| 31940 | SH | 0 | 0 | 0 | |
| SPRINT CORP | | COM FON GROUP | | 852061100 | 424 |
| 8000 | SH | 0 | 0 | 0 | |
| ST PAUL COS INC | | COMMON | | 792860108 | 402 |
| 12641 | SH | 0 | 0 | 0 | |
| STARBUCKS CORP | | COMMON | | 855244109 | 1315 |
| 35000 | SH | 0 | 0 | 0 | |
| STEWART ENTERPRISES INC | | CL A | | 860370105 | 531 |
| 36500 | SH | 0 | 0 | 0 | |
| SUBURBAN LODGES AMER INC | | COMMON | | 864444104 | 80 |
| 12500 | SH | 0 | 0 | 0 | |
| SUMITOMO BANK | | ADR | | 865601207 | 3 |
| 24 | SH | 0 | 0 | 0 | |
| SUN MICROSYSTEMS INC | | COMMON | | 866810104 | 344 |
| 5000 | SH | 0 | 0 | 0 | |
| SUNRISE ASSISTED LIVNG | | COMMON | | 86768K106 | 558 |
| 16000 | SH | 0 | 0 | 0 | |
| TAIWAN SEMICONDUCTOR MFG CO | | ADR | | 874039100 | 613 |
| 22660 | SH | 0 | 0 | 0 | |
| TDK CORP | | ADR | | 872351408 | 1416 |
| 15740 | SH | 0 | 0 | 0 | |
| TECH DATA CORP | | COMMON | | 878237106 | 354 |
| 9242 | SH | 0 | 0 | 0 | |
| TELE CELULAR SUL PART S | | ADR | | 879238103 | 63 |
| 2925 | SH | 0 | 0 | 0 | |

| | | | | |
|--------------------------|--------|---|-----------|-------|
| TELE CENTRO OESTE CELULA | ADR | | 87923P105 | 38 |
| 9750 SH | 0 | 0 | 0 | |
| TELE CENTRO SUL PART S A | ADR | | 879239101 | 325 |
| 5850 SH | 0 | 0 | 0 | |
| TELE DANMARK A/S | ADR | | 879242105 | 1669 |
| 66175 SH | 0 | 0 | 0 | |
| TELE FORGN ITALIA SPA-SP | ADR | | 87927W106 | 175 |
| 27521 SH | 0 | 0 | 0 | |
| TELE NORDESTE CELULAR PA | ADR | | 87924W109 | 39 |
| 1462 SH | 0 | 0 | 0 | |
| TELE NORTE CELULAR PART | ADR | | 87924Y105 | 16 |
| 585 SH | 0 | 0 | 0 | |
| TELE NORTE LESTE PART S | ADR | | 879246106 | 543 |
| 29250 SH | 0 | 0 | 0 | |
| TELE SUDESTE CELULAR PAR | ADR | | 879252104 | 170 |
| 5850 SH | 0 | 0 | 0 | |
| TELEBRAS ADR PFD | COMMON | | 435993100 | 4 |
| 29250 SH | 0 | 0 | 0 | |
| TELEFONICA DE ARGENTINA | ADR | | 879378206 | 2473 |
| 78815 SH | 0 | 0 | 0 | |
| TELEFONICA DE ESPANA SA | ADR | | 879382208 | 2173 |
| 15053 SH | 0 | 0 | 0 | |
| TELEFONICA DEL PERU S A | ADR | | 879384105 | 1765 |
| 116665 SH | 0 | 0 | 0 | |
| TELEFONOS DE MEXICO SA | ADR | | 879403780 | 12597 |
| 155885 SH | 0 | 0 | 0 | |
| TELEMIG CELULAR PART S A | ADR | | 8.79E+109 | 36 |
| 1462 SH | 0 | 0 | 0 | |
| TELESP CELULAR PART S A | ADR | | 87952L108 | 313 |
| 11700 SH | 0 | 0 | 0 | |
| TELESP PARTICIPACOES S A | ADR | | 87952K100 | 7055 |
| 308430 SH | 0 | 0 | 0 | |
| TELESTE CELULAR PART S A | ADR | | 87943B102 | 17 |
| 585 SH | 0 | 0 | 0 | |
| TELIGENT INC | CL A | | 87959Y103 | 363 |
| 6075 SH | 0 | 0 | 0 | |
| TELSTRA LTD | ADR | | 87969N204 | 1057 |
| 11849 SH | 0 | 0 | 0 | |
| TETRAVEN FUND SA | COMMON | | 881995104 | 256 |
| 51 SH | 0 | 0 | 0 | |
| TEXACO INC | COMMON | | 881694103 | 20607 |
| 330368 SH | 0 | 0 | 0 | |
| TEXAS INSTRS INC | COMMON | | 882508104 | 21280 |
| 147775 SH | 0 | 0 | 0 | |
| TEXAS UTILS CO | COMMON | | 882848104 | 3032 |
| 73180 SH | 0 | 0 | 0 | |
| TIME WARNER INC | COMMON | | 887315109 | 60444 |
| 832270 SH | 0 | 0 | 0 | |
| TIME WARNER TELECOM INC | CL A | | 887319101 | 261 |
| 9000 SH | 0 | 0 | 0 | |
| TOPPAN PRTG LTD | ADR | | 890747207 | 1180 |

| | | | | | |
|----------------------------|-----|-----------------|---|-----------|--------|
| 21558 | SH | 0 | 0 | 0 | |
| TOYOTA | | ADR | | 891515207 | 20 |
| 311 | SH | 0 | 0 | 0 | |
| TRENWICK GROUP INC | | COMMON | | 895290104 | 41 |
| 16500 | SH | 0 | 0 | 0 | |
| U S FRANCHISE SVCS INC | | CL A NEW | | 902956309 | 116 |
| 50000 | SH | 0 | 0 | 0 | |
| UNIBANCO UNITS 1 B & 1 | | COMMON | | 2000837 | 333 |
| 15960 | SH | 0 | 0 | 0 | |
| UNIBANCO-UNIAO DE BANCOS | | ADR | | 90458E107 | 513 |
| 21340 | SH | 0 | 0 | 0 | |
| UNILEVER | | ADR | | 904767704 | 3 |
| 78 | SH | 0 | 0 | 0 | |
| UNITED TECHNOLOGIES CORP | | COMMON | | 913017109 | 60827 |
| 844822 | SH | 0 | 0 | 0 | |
| URBAN SHOPPING CTRS INC | | COMMON | | 917060105 | 504 |
| 16000 | SH | 0 | 0 | 0 | |
| USX-U S STL | | COMMON | | 90337T101 | 140 |
| 5185 | SH | 0 | 0 | 0 | |
| VARITRONIX INTL LTD | | ADR | | 92224Q109 | 427 |
| 53138 | SH | 0 | 0 | 0 | |
| VETERINARY CTRS AMER INC | | COMMON | | 925514101 | 651 |
| 48000 | SH | 0 | 0 | 0 | |
| VETERINARY CTRS AMER INC | | SDCV 5.250 05/0 | | 925514AB7 | 730 |
| 1000000 | PRN | 0 | 0 | 0 | |
| VIGNETTE CORP | | COMMON | | 926734104 | 225 |
| 3000 | SH | 0 | 0 | 0 | |
| VNU N V SPONS ADR | | ADR | | 92856P106 | 2095 |
| 53448 | SH | 0 | 0 | 0 | |
| VODAFONE GROUP PLC | | ADR | | 92857T107 | 1729 |
| 8946 | SH | 0 | 0 | 0 | |
| WAL MART STORES INC | | COMMON | | 931142103 | 128588 |
| 2665031 | SH | 0 | 0 | 0 | |
| WALGREEN CO | | COMMON | | 931422109 | 1366 |
| 46500 | SH | 0 | 0 | 0 | |
| WARNER LAMBERT CO | | COMMON | | 934488107 | 54389 |
| 786816 | SH | 0 | 0 | 0 | |
| WASHINGTON MUTUAL INC | | COMMON | | 939322103 | 178 |
| 5000 | SH | 0 | 0 | 0 | |
| WEBS INDEX FD FRANCE WEBS | | MUTUAL | | 92923H509 | 31 |
| 1362 | SH | 0 | 0 | 0 | |
| WEBS INDEX FD GERMANY WEBS | | MUTUAL | | 92923H608 | 26 |
| 1149 | SH | 0 | 0 | 0 | |
| WEBS INDEX FD HNG KNG WEBS | | MUTUAL | | 92923H707 | 3336 |
| 258997 | SH | 0 | 0 | 0 | |
| WEBS INDEX FD ITALY WEBS | | MUTUAL | | 92923H806 | 19 |
| 764 | SH | 0 | 0 | 0 | |
| WEBS INDEX FD JAPAN WEBS | | MUTUAL | | 92923H889 | 40 |
| 3093 | SH | 0 | 0 | 0 | |
| WEBS INDEX FD NETH WEBS | | MUTUAL | | 92923H855 | 16 |
| 638 | SH | 0 | 0 | 0 | |

| | | | | |
|----------------------------|---------|---|-----------|---------|
| WEBS INDEX FD SPAIN WEBS | MUTUAL | | 92923H830 | 14 |
| 503 SH | 0 | 0 | 0 | |
| WEBS INDEX FD SWEDEN WEBS | MUTUAL | | 92923H822 | 9 |
| 372 SH | 0 | 0 | 0 | |
| WEBS INDEX FD SWITZ WEBS | MUTUAL | | 92923H814 | 10 |
| 620 SH | 0 | 0 | 0 | |
| WEBS INDEX FD UTD KNG WEBS | MUTUAL | | 92923H798 | 56 |
| 2545 SH | 0 | 0 | 0 | |
| WELLS FARGO & CO NEW | COMMON | | 949746101 | 66819 |
| 1563006 SH | 0 | 0 | 0 | |
| WESTVACO CORP | COMMON | | 961548104 | 121 |
| 4187 SH | 0 | 0 | 0 | |
| WILLIAMS COS INC DEL | COMMON | | 969457100 | 3304 |
| 77630 SH | 0 | 0 | 0 | |
| WILLIAMS SONOMA INC | COMMON | | 969904101 | 1149 |
| 33000 SH | 0 | 0 | 0 | |
| WMC LTD SPONSORED ADR | ADR | | 928947100 | 488 |
| 34673 SH | 0 | 0 | 0 | |
| WRIGLEY WM JR CO | COMMON | | 982526105 | 58 |
| 650 SH | 0 | 0 | 0 | |
| XEROX CORP | COMMON | | 984121103 | 38021 |
| 643749 SH | 0 | 0 | 0 | |
| XYVISION INC | COM NEW | | 984180307 | 37 |
| 54197 SH | 0 | 0 | 0 | |
| ZALE CORP NEW | COMMON | | 988858106 | 840 |
| 21000 SH | 0 | 0 | 0 | |
| TOTAL: | | | | 3313673 |

</TABLE>