

SECURITIES AND EXCHANGE COMMISSION

FORM 10QSB

Optional form for quarterly and transition reports of small business issuers under section 13 or 15(d)

Filing Date: **2002-05-14** | Period of Report: **2002-03-31**
SEC Accession No. **0001005477-02-002133**

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FILER

INTERDYNE CO

CIK: **51011** | IRS No.: **952563023** | State of Incorporation: **CA** | Fiscal Year End: **0630**
Type: **10QSB** | Act: **34** | File No.: **000-04454** | Film No.: **02645371**
SIC: **9995** Non-operating establishments

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IRVINE CA 92618
7148521255

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 10-QSB

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2002

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from : Not applicable

Commission file number 0-4454

INTERDYNE COMPANY
(Exact name of registrant as specified in its charter)

CALIFORNIA
(State or other jurisdiction of
incorporation or organization)

95-2563023
(I.R.S. Employer
Identification No.)

226 Sonoma Aisle, Irvine, California
(Address of principal executive offices)

92618
(Zip Code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

As of May 1, 2002, there were 40,000,000 shares of Common Stock, no par value, issued and outstanding.

Exhibit Index Page No. - None

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INTERDYNE COMPANY

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FINANCIAL INFORMATION

Item 1. Financial Statements

INTERDYNE COMPANY
BALANCE SHEETS

	Mar 31, 2002 ----- (Unaudited) \$	Jun 30, 2001 ----- (Audited) \$
ASSETS		
CURRENT ASSETS		
Cash	3,365	1,240
Due from affiliates	239,205	237,374
	-----	-----
TOTAL CURRENT ASSETS	242,570	238,614
	=====	=====
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Due to affiliates	7,886	7,886
Accrued expenses	12,879	13,240
	-----	-----
TOTAL CURRENT LIABILITIES	20,765	21,126
	-----	-----
STOCKHOLDERS' EQUITY		
Preferred stock, no par value, authorized 50,000,000 shares, no shares outstanding	--	--
Common stock, no par value, 100,000,000 shares authorized, 40,000,000 shares issued and to be issued	500,000	500,000
Deficit since May 29, 1990	(278,195)	(282,512)
	-----	-----
TOTAL STOCKHOLDERS' EQUITY	221,805	217,488

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY

242,570

238,614

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INTERDYNE COMPANY
STATEMENTS OF OPERATIONS

<TABLE>
<CAPTION>

	Quarter Ended		Nine Months Ended	
	Mar 31, 2002	Mar 31, 2001	Mar 31, 2002	Mar 31, 2001
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	\$	\$	\$	\$
<S>	<C>	<C>	<C>	<C>
INCOME				
Interest earned	5,038	5,420	14,960	16,173
TOTAL INCOME	5,038	5,420	14,960	16,173
EXPENSES				
General and administrative	1,817	1,799	6,843	5,259
Management Fees	1,000	1,000	3,000	3,000
	2,817	2,799	9,843	8,259
NET PROFIT				
BEFORE TAXATION	2,221	2,621	5,117	7,914
TAXATION	0	0	(800)	(800)
NET PROFIT				
AFTER TAXATION	2,221	2,621	4,317	7,114
EARNING/(LOSS) PER SHARE	\$ 0.0001	\$ 0.0001	\$ 0.0001	\$ 0.0002

</TABLE>

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INTERDYNE COMPANY
STATEMENTS OF CASH FLOWS

<TABLE>
<CAPTION>

For Nine Months Ended
Mar 31, 2002 Mar 31, 2001

	(Unaudited) \$	(Unaudited) \$
<S>	<C>	<C>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit	4,317	7,114
	-----	-----
Adjustments to reconcile net profit from operations to net cash used in operating activities :		
Increase/decrease resulting from changes in :		
Due from affiliates - decrease/(increase)	(1,831)	(6,922)
Due to affiliates - (decrease)/increase	0	0
Accrued expenses - (decrease)	(361)	(1,003)
	-----	-----
Total adjustments	(2,192)	(7,925)
	-----	-----
NET CASH GENERATED/ (USED) IN OPERATING ACTIVITIES	2,125	(811)
Cash at beginning of period	1,240	3,053
	-----	-----
Cash at end of period	3,365	2,242
	=====	=====

</TABLE>

INTERDYNE COMPANY

NOTE TO FINANCIAL STATEMENTS

Note 1. Interim Financial Statements

The accompanying financial statements are unaudited, but in the opinion of the management of the Company, contain all adjustments, consisting of only normal recurring accruals, necessary to present fairly the financial position at March 31, 2002 and the results of operations for the quarter and nine months ended March 31, 2002 and 2001 and changes in cash flows for the nine months ended March 31, 2002 and 2001. Certain information and footnote disclosures normally included in financial statements that have been prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to the rules and regulations of the Securities and Exchange Commission, although management of the Company believes that the disclosures contained in these financial statements are adequate to make the information presented therein not misleading. For further information, refer to the financial statements and footnotes thereto included in the Company's Annual Report in Form 10-KSB as of June 30, 2001, as filed with the Securities and Exchange Commission. The results of operations for the quarter ended March 31, 2002 are not necessarily indicative of the results of operations to be expected for the full fiscal year ending June 30, 2002.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

The Company is at present dormant and is looking for new opportunity.

The cash needs of the Company will be funded by collections from amount due from its affiliate.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

INTERDYNE COMPANY
(Registrant)

Dated : May 7, 2002

By : /s/ Kit H. Tan

Kit H. Tan
Director /Chief Financial Officer

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