

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **1994-02-10**
SEC Accession No. **0000200245-94-000128**

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FILER

SALOMON INC

CIK: **200245** | IRS No.: **221660266** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **033-41932** | Film No.: **94505962**
SIC: **6200** Security & commodity brokers, dealers, exchanges & services

Business Address
*SEVEN WORLD TRADE CNTR
29TH FLOOR
NEW YORK NY 10048
2127837000*

Pricing Supplement No. 691 Dated 2/04/94
(To Prospectus dated December 14, 1993 and
Prospectus Supplement dated December 14, 1993)
SALOMON INC

Rule 424(b) (3)
File No. 33-51269,
33-57922 and 33-49136

Medium-Term Notes, Series D

(Registered Notes - Fixed Rate)

Due More Than Nine Months from Date of Issue

Principal Amount or Face Amount: \$4,000,000.00

Issue Price: 100.0000000000%

Proceeds to Company on original issuance: \$3,988,000.00

Commission or Discount on original issuance: \$12,000.00

Salomon Brothers Inc.'s capacity on original issuance: As agent

As principal

If as principal:

The Registered Notes are being offered at varying prices related to prevailing market prices at the time of resale.

The Registered Notes are being offered at a fixed initial public offering price of % of Principal Amount or Face Amount.

Original Issue Date: 2/11/94

Stated Maturity: 2/11/98

Specified Currency:

(If other than U.S. Dollars)

Authorized Denominations:

(If other than as set forth in the Prospectus Supplement)

Interest Payment Dates: 3/15 & 9/15. 1st cpn 3/15/94.

(If other than as set forth in the Prospectus Supplement)

Indexed Principal Note: Yes (see attached) No

Interest Rate: 5.8800000%

Interest Rate Reset: The Interest Rate may not be changed prior to Stated Maturity.

The Interest Rate may be changed prior to Stated Maturity (see attached).

Optional Reset Dates (if applicable):

Amortizing Note: Yes No

Amortization Schedule:

Optional Redemption: Yes No

Optional Redemption Dates:

Redemption Prices:

Optional Repayment: Yes No

Optional Repayment Dates:

Optional Repayment Prices:

Optional Extension of Stated Maturity: Yes No

Final Maturity:

Discount Note: Yes No

Total Amount of OID:

Yield to Maturity: