

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-28** | Period of Report: **2012-12-31**
SEC Accession No. [0001080523-13-000002](#)

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FILER

BURROUGHS HUTCHINSON

CIK: [1080523](#) | State of Incorporation: **ID** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: [028-07788](#) | Film No.: **13552453**

Mailing Address
*877 W MAIN ST
STE 602
BOISE ID 83702*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment []; Amendment Number: -----

This Amendment (check only one): [] is a restatement
[] add new holdings entries

Institutional Investment Manager Filing this Report:

Name: Burroughs Hutchinson Inc

Address: 877 W Main St Ste 602

Boise ID 83702

Form 13F File Number: 028-07788

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that is understood that all required items, statements, schedules, lists, and tables are considered integral parts of this form.

Person signing this Report on Behalf of Reporting Manager:

Name: Jill Wilson

Title: Chief Operating Officer

Phone: 208-343-7556

Signature, Place and Date of Signing:

Jill Wilson	Boise, ID	01/28/2013
-----	-----	-----
[Signature]	[City, State]	[Date]

Report Type (Check only one)

- 13F HOLDINGS REPORT (Check here if all holdings of this reporting manager are reported in this report)
- 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 74

Form 13F Information Table Value Total:

142,177

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

None.

<TABLE>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE					OTHER MANAGERS	VOTING AUTHORITY		
			VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PUT/ PRN CALL	INVTMT DCRETN	SOLE		SHARED	NONE	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
3M Company	COM	88579Y101	309	3325 SH		Sole		3325			
Abbott Labs	COM	002824100	1418	21650 SH		Sole		21650			
Ameren Corp	COM	023608102	766	24925 SH		Sole		24925			
Apache Corp	COM	037411105	328	4180 SH		Sole		4180			
Apollo Investment Corp	COM	03761u106	1606	192050 SH		Sole		192050			
Archer - Daniels	COM	039483102	3120	113900 SH		Sole		113900			
Ares Capital Corp	COM	040101103	175	10000 SH		Sole		10000			
BP p.l.c	COM	055622104	4089	98200 SH		Sole		98200			
Bed Bath & Beyond	COM	075896100	2672	47800 SH		Sole		47800			
CVS Caremark	COM	126650100	4138	85575 SH		Sole		85575			
Cameron International	COM	13342b105	1484	26280 SH		Sole		26280			
Cardinal Health	COM	14149y108	2851	69225 SH		Sole		69225			
Caterpillar Inc.	COM	149123101	2803	31275 SH		Sole		31275			
Check Point Software	COM	M22465104	476	10000 SH		Sole		10000			
ChevronTexaco Corp	COM	166764100	3326	30760 SH		Sole		30760			
Cisco Systems Inc	COM	17275r102	4016	204400 SH		Sole		204400			
Coach Inc	COM	189754104	1271	22900 SH		Sole		22900			
Costco Companies	COM	22160k105	3949	40000 SH		Sole		40000			
Danaher Corp	COM	235851102	1084	19400 SH		Sole		19400			
Deere & Co.	COM	244199105	2986	34550 SH		Sole		34550			
Dillard's Inc	COM	254067101	838	10000 SH		Sole		10000			
Dover Corp.	COM	260003108	1398	21275 SH		Sole		21275			
ENSCO Intl	COM	G3157S106	7062	119125 SH		Sole		119125			
Eaton Corp	COM	278058102	3293	60775 SH		Sole		60775			
Energizer Holdings	COM	29266R108	2159	27000 SH		Sole		27000			
Express Scripts	COM	30219g108	1733	32100 SH		Sole		32100			
FedEx	COM	31428x106	2719	29650 SH		Sole		29650			
Fifth Street Finance	COM	31678a103	156	15000 SH		Sole		15000			
Gardner Denver	COM	365558105	1117	16300 SH		Sole		16300			
General Dynamics	COM	369550108	249	3600 SH		Sole		3600			
General Electric	COM	369604103	734	34965 SH		Sole		34965			
Goldman Sachs	COM	38141g104	1410	11050 SH		Sole		11050			
Guess Inc.	COM	401617105	218	8900 SH		Sole		8900			
Halliburton Co	COM	406216101	815	23500 SH		Sole		23500			
Hess Corp	COM	42809h107	2059	38875 SH		Sole		38875			
Int'l Business Mach.	COM	459200101	4263	22255 SH		Sole		22255			
Intel Corp.	COM	458140100	2111	102360 SH		Sole		102360			
J.P. Morgan Chase	COM	46625H100	3475	79026 SH		Sole		79026			
Johnson & Johnson	COM	478160104	3462	49380 SH		Sole		49380			
Kohl's Corp	COM	500255104	1659	38600 SH		Sole		38600			
L-3 Communications	COM	502424104	2163	28226 SH		Sole		28226			
Lockheed Martin	COM	539830109	221	2400 SH		Sole		2400			
Marathon Oil	COM	565849106	1617	52750 SH		Sole		52750			
Metlife Inc	COM	59156r108	2961	89900 SH		Sole		89900			
Microsoft	COM	594918104	5714	213928 SH		Sole		213928			
Mountain West Finl	COM	62450b100	470	60600 SH		Sole		60600			
Oracle Systems	COM	68389X105	1873	56200 SH		Sole		56200			
PennantPark Invt Corp	COM	708062104	1573	143098 SH		Sole		143098			
Pepsico Inc.	COM	713448108	3458	50530 SH		Sole		50530			
Procter & Gamble	COM	742718109	2440	35935 SH		Sole		35935			
Qualcomm Inc	COM	747525103	3215	51980 SH		Sole		51980			
Raytheon Company	COM	755111507	1007	17500 SH		Sole		17500			
SPDR Trust	COM	78462f103	225	1583 SH		Sole		1583			
Scana Corp	COM	80589m102	616	13500 SH		Sole		13500			
Schlumberger Ltd	COM	806857108	4569	65925 SH		Sole		65925			
Solar Capital	COM	83413u100	311	13000 SH		Sole		13000			
Staples Inc.	COM	855030102	152	13300 SH		Sole		13300			
State Street Corp	COM	857477103	1771	37670 SH		Sole		37670			
Stryker Corp	COM	863667101	3119	56900 SH		Sole		56900			
TICC Capital	COM	87244t109	1013	100054 SH		Sole		100054			
Target Corp	COM	87612e106	2310	39040 SH		Sole		39040			
Tidewater Inc	COM	886423102	1675	37500 SH		Sole		37500			
Transocean Ltd	COM	040674667	2036	45600 SH		Sole		45600			
Union Pacific	COM	907818108	1257	10000 SH		Sole		10000			

Wells Fargo	COM	949746101	1827	53450 SH	Sole	53450
Zimmer Holdings	COM	98956P102	3893	58400 SH	Sole	58400
Vanguard REIT ETF	COM	922908553	658	10000 SH	Sole	10000
FPC Capital I 7.10%	PRD	302552203	636	24900 SH	Sole	24900
Harris Pref 7.375%	PRD	414567206	1263	50100 SH	Sole	50100
JP Morgan X 7.0%	PRD	46623d200	1143	44800 SH	Sole	44800
Merrill IV 7.12%	PRD	59021g204	1237	49550 SH	Sole	49550
Merrill V 7.28%	PRD	59021k205	461	18400 SH	Sole	18400
Morgan Stanley VI 6.60%	PRD	617461207	252	10000 SH	Sole	10000
Ryl Bk Scotland 7.25%	PRD	780097879	1244	51300 SH	Sole	51300

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