

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2009-01-26** | Period of Report: **2009-01-26**

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### REPORTING OWNER

#### **Hackler Samuel J**

CIK: **1295573**

Type: **4** | Act: **34** | File No.: **000-50810** | Film No.: **09545924**

#### Mailing Address

*MONADNOCK COMMUNITY  
PLAZA  
1 JAFFREY ROAD  
PETERBOROUGH NH 03458*

#### Business Address

*603-673-8499*

### ISSUER

#### **MONADNOCK BANCORP INC**

CIK: **1283899** | IRS No.: **204649880** | State of Incorporation: **MD** | Fiscal Year End: **1231**

SIC: **6035** Savings institution, federally chartered

#### Mailing Address

*ONE JAFFREY ROAD  
PETERBOROUGH NH 03458*

#### Business Address

*ONE JAFFREY ROAD  
PETERBOROUGH NH 03458  
6039249654*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>Hackler Samuel J</b>			2. Issuer Name and Ticker or Trading Symbol <b>MONADNOCK BANCORP INC</b> <b>[MNKB.OB]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>01/26/2009</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
<b>ONE JAFFREY ROAD</b>			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) <b>PETERBOROUGH, NH 03458</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/26/2009		P		4,000	A	\$4	27,736	I	By Trust
Common Stock								2,365 <sup>(1) (2)</sup>	D	
Common Stock								2,500	I	By spouse's IRA

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Options	\$5.73							09/25/2009	09/25/2018	Common Stock	700 <sup>(3)</sup>	700 <sup>(3)</sup>	D	
Stock Options	\$6.68							05/24/2008	05/24/2017	Stock Options	3,000 <sup>(4)</sup>	3,000 <sup>(4)</sup>	D	

Stock Options	\$6.117						12/08/2006	12/08/2015	Common Stock	2,602 (5)		2,602 (5)	D	
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**Explanation of Responses:**

1. Includes shares of restricted stock that vest over a nine year period, commencing on May 24, 2008, at the rate of 10% per year until May 24, 2015, and 20% on May 24, 2016.
2. Includes shares of restricted stock that vest over a nine year period, commencing on December 8, 2006, at the rate of 10% per year until December 8, 2013, and 20% on December 8, 2014.
3. Represents stock options that vest at a rate of 20% per year over a five year period, commencing on September 25, 2008.
4. Represents stock options that vest over a nine year period, commencing on May 24, 2008, at the rate of 10% per year until May 24, 2015, and 20% on May 24, 2016.
5. Represents stock options that vest over a nine year period, commencing on December 8, 2006, at the rate of 10% per year until December 8, 2013, and 20% on December 8, 2014.

**Signatures**

/s/ Richard S. Garabedian, Pursuant to Power of Attorney

\*\* Signature of Reporting Person

01/26/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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