

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **1999-07-27**
SEC Accession No. **0000070502-99-000186**

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FILER

**NATIONAL RURAL UTILITIES COOPERATIVE FINANCE
CORP /DC/**

CIK: **70502** | IRS No.: **520891669** | State of Incorporation: **DC** | Fiscal Year End: **0531**
Type: **424B3** | Act: **33** | File No.: **333-78931** | Film No.: **99670610**
SIC: **6159** Miscellaneous business credit institution

Mailing Address
2201 COOPERATIVE WAY
HERNDON VA 20171-3025

Business Address
2201 COOPERATIVE WY
C/O WOODLAND PARK
HERNDON VA 20171-3025
7037096700

Rule 424(b) (3)
Registration No. 333-78931

PRICING SUPPLEMENT NO. 2399 DATED July 23, 1999
TO PROSPECTUS SUPPLEMENTAL DATED JUNE 7, 1999
AND BASE PROSPECTUS DATED JUNE 4, 1999

<TABLE>

<S>	<C>
Issuer:	National Rural Utilities CFC
Principal Amount:	\$3,000,000.00
Issue Price:	100% of Principal Amount
Original Issue Date:	07/28/1999
Maturity Date:	05/15/2000
Interest Rate:	5.760% per annum
Record Dates:	Each January 1 and July 1
Interest Payment Dates:	Each January 15 and July 15
Redeemable Date:	None
Agent's Commission:	None
Form of Note (Book-Entry or Certificated):	Certificated
Other Terms:	None

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Medium-Term Notes, Series C may be issued by the Company in an aggregate principal amount of up to \$5,050,000,000 and, to date, including this offering, an aggregate of \$329,886,000 Medium-Term Notes, Series A, \$620,114,000, Series B, and \$3,685,662,000 Series C have been issued.