

# SECURITIES AND EXCHANGE COMMISSION

## FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

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### FILER

#### **FORD MOTOR CREDIT CO**

CIK: **38009** | IRS No.: **381612444** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **424B3** | Act: **33** | File No.: **033-51075** | Film No.: **94500360**  
SIC: **6141** Personal credit institutions

Mailing Address  
*PO BOX 6044  
THE AMERICAN ROAD  
DEARBORN MI 48121*

Business Address  
*THE AMERICAN RD  
PO BOX 6044  
DEARBORN MI 48121  
3133223000*

Pricing Supplement No. 1 Dated January 3, 1994  
(To Prospectus and Prospectus Supplement  
Dated December 1, 1993)

Rule 424(b)(3)  
Registration Statement  
No. 33-51075

U.S.\$3,000,000,000

FORD MOTOR CREDIT COMPANY

Medium-Term Notes Due from 9 Months  
to 30 Years from Date of Issue

Ford Motor Credit Company has designated \$400,000,000 aggregate principal amount of its Medium-Term Notes Due from 9 Months to 30 Years from Date of Issue having specific terms set forth below, for sale at a price of 100% of the principal amount. See the accompanying Prospectus and Prospectus Supplement for further information regarding the Notes described in the Pricing Supplement.

Issue Date: January 10, 1994

Principal Amount: \$400,000,000

Interest Rate Basis: (a) For the period from and including January 10, 1994 to but excluding April 11, 1994, LIBOR having an Index Maturity of three months as determined on January 6, 1994, plus 30 basis points; and (b) thereafter, LIBOR having an Index Maturity of three months plus 30 basis points.

Interest Reset Dates for LIBOR: The 11th day of the months of April, July, October and January during the period commencing April 11, 1994 and ending October 11, 1998.

Interest Payment Dates: The 11th day of the months of April, July, October and January during the period commencing April 11, 1994 and ending October 11, 1998, and at Stated Maturity.

Stated Maturity: January 11, 1999

Reference Agent:

Chemical Bank